



August 13, 2019

Shares Issued and Outstanding: 94,293,387

TSXV: PGZ

**PAN GLOBAL ANNOUNCES EXTENSION OF DEADLINE
TO COMPLETE PRIVATE PLACEMENT FINANCING**

The Company today announced the TSX Venture Exchange has extended by 30 days the date by which the Company must complete its previously announced private placement offering.

The Company announced on June 21, 2019 a non-brokered private placement financing of up to 15,000,000 units of securities at a price of \$0.10 per Unit for aggregate gross proceeds of up to \$1,500,000.00 (the "**Offering**"). Pursuant to the policies of the Exchange, the Offering was supposed to close not more than 45 days from the date of the news release, being August 5, 2019. The deadline to complete the offering has now been extended to September 4, 2018.

The Company plans to complete the Offering on Tuesday, August 20, 2019.

Completion of the Offering is subject to the approval of the TSX Venture Exchange.

About Pan Global Resources

Pan Global Resources Inc. is actively engaged in base and precious metal exploration in Spain and is pursuing opportunities from exploration through to mine development. The company is committed to operating safely and with respect to the communities and environment where we operate.

On behalf of the Board of Directors

www.panglobalresources.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

info@panglobalresources.com

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.