

# Wilshire Indexes

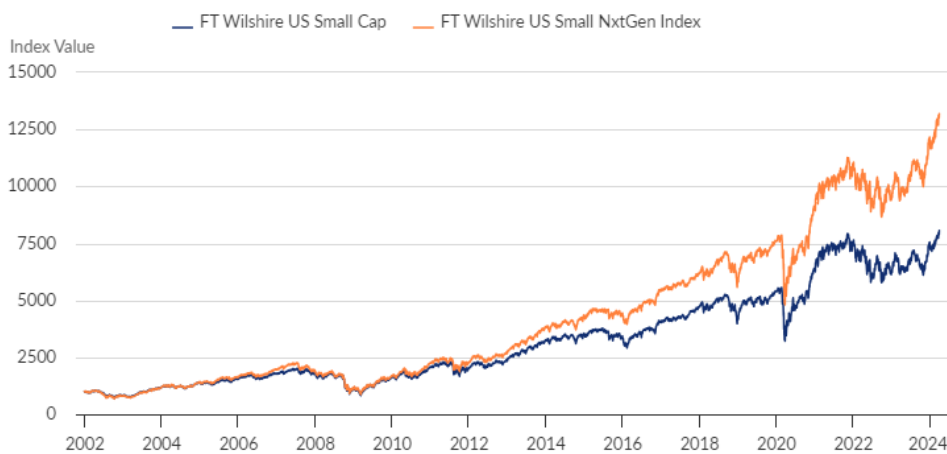
## FT Wilshire US Small NxtGen Index Series

March 31, 2024

The FT Wilshire US Small NxtGen Index uses more than 100 market and fundamental signals selected from well-established academic research.

It applies robust machine learning models to mitigate overfitting and capture non-linearities. The index finds the active allocation that maximizes the risk-adjusted excess return of the portfolio. Constraints are applied to limit the industry exposure and the exposure of a single stock relative to the benchmark, the FT Wilshire US Small Cap Index.

### Cumulative Index Performance - Total Return



### Index Performance - Total Return (%)

Index	1M	3M	6M	YTD	1Y	3Y	5Y	10Y	Base Date
FT Wilshire US Small Cap	4.58	7.99	22.61	7.99	24.06	4.56	10.39	9.16	9.85
FT Wilshire US Small NxtGen Index	3.45	9.50	24.11	9.50	32.97	10.28	14.07	12.89	12.31

### Annual Performance (%)

Index	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FT Wilshire US Small Cap	17.99	37.75	7.29	-3.71	19.29	16.67	-9.94	27.71	17.70	19.10	-17.50	19.50
FT Wilshire US Small NxtGen Index	19.70	42.22	11.71	1.55	23.60	13.95	-3.80	28.13	19.45	21.21	-13.10	26.19

### Key data

#### Objective

Utilizing robust machine learning models of expected return within a mean-tracking error framework. Input consists of over 100 fundamental signals from well-established academic research

#### Weighting

Optimized

#### Number of Constituents

Variable

#### Inception date

December 31, 2001

#### Usage

The index is designed for use in research and the creation of index tracking fund

## Risk - Volatility and Tracking Error

Index	Volatility				Tracking					
	1Y	3Y	5Y	10Y	Base Date	1Y	3Y	5Y	10Y	Base Date
FT Wilshire US Small Cap	16.71	20.01	22.71	18.96	22.34	N/A	N/A	N/A	N/A	N/A
FT Wilshire US Small NxtGen Index	15.25	18.18	20.47	16.96	21.11	3.74	3.66	4.01	3.87	3.51

## Return/Risk Ratio and Drawdown

Index	Return/Risk ratio					Drawdown (%)				
	1Y	3Y	5Y	10Y	Base Date	1Y	3Y	5Y	10Y	Base Date
FT Wilshire US Small Cap	1.44	0.23	0.46	0.48	0.44	-15.07	-27.05	-42.28	-42.28	-59.06
FT Wilshire US Small NxtGen Index	2.16	0.57	0.69	0.76	0.58	-10.59	-23.07	-38.90	-38.90	-61.47

## Factors - Active Exposures

Index	Low Beta	Momentum	Quality	Size	Value
FT Wilshire US Small NxtGen Index	0.28	0.45	0.36	0.07	0.02

## Fundamentals

Index	P/E	P/E Fwd	P/B	Div Yld (%)	P/Sales	P/Cash Flow
FT Wilshire US Small Cap	30.57	27.35	2.31	1.44	1.30	10.73
FT Wilshire US Small NxtGen Index	21.39	27.77	3.03	1.19	0.86	11.05

## Sector breakdown - Weights %

Index	FT Wilshire US Small Cap	FT Wilshire US Small NxtGen Index
Agriculture, Food and Beverage	2.05	1.73
Consumer Goods and Services	14.31	15.08
Digital Information and Services	11.86	12.56
Energy	8.46	6.47
Financials	14.41	14.11
Health Care	10.51	9.44
Industrials	12.55	14.69
Real Estate	6.4	4.6
Resources and Materials	9.33	9.07
Technology	5.58	8.17
Transportation	4.55	4.1

## Sector breakdown - Number of constituents

Sector	FT Wilshire US Small Cap	FT Wilshire US Small NxtGen Index
Agriculture, Food and Beverage	25	5
Consumer Goods and Services	166	35
Digital Information and Services	157	24
Energy	92	11
Financials	189	32
Health Care	146	14
Industrials	126	20
Real Estate	81	13
Resources and Materials	85	14
Technology	67	13
Transportation	52	9

## Index characteristics - Weight (%)

Index	Number of stocks	Weights %				
		Largest	Average	Median	Smallest	Top 10
FT Wilshire US Small Cap	1,185	0.51	0.08	0.06	0	3.73
FT Wilshire US Small NxtGen Index	190	2.89	0.53	0.37	0.02	19.24

## Index characteristics - Market Cap

Index	Total Market Cap (USD Millions)				
	Total	Largest	Weighted Average	Median	Smallest
FT Wilshire US Small Cap	6,280,724.52	28,795.27	8,270.65	3,943.53	195.21
FT Wilshire US Small NxtGen Index	1,109,721.88	25,568.39	8,115.95	4,315.16	647.73

Please visit [wilshireindexes.com](https://wilshireindexes.com) or email [wilshire.indexes@wilshire.com](mailto:wilshire.indexes@wilshire.com).

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