

Wilshire Indexes

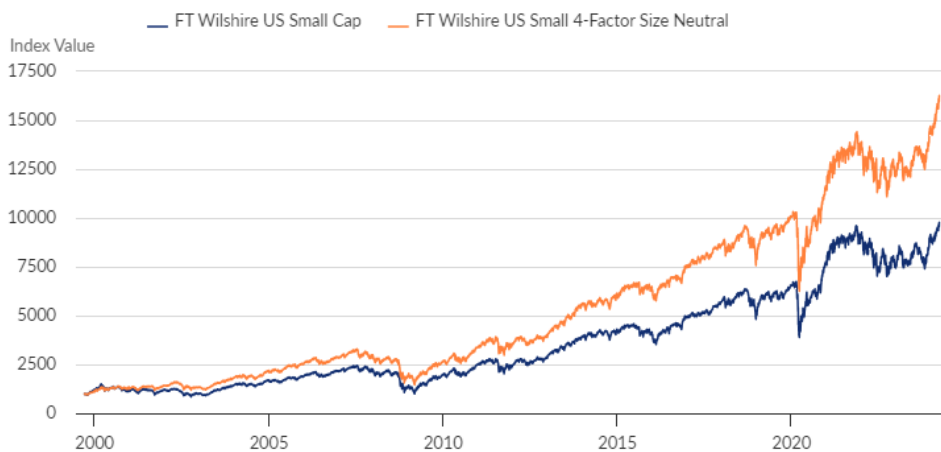
FT Wilshire US Small Multi Factor Index Series

March 31, 2024

The FT Wilshire US Small Multi Factor Indexes target specific on-target active factor exposure against the FT Wilshire US Small Cap Index at review date.

The FT Wilshire US Small Cap 4 Factor Index targets equal active exposure of 0.5 to Low Beta, Momentum, Quality, and Value factors relative to the FT Wilshire US Small Cap Index at review date. The index maintains neutral exposure to Size factor and industrial sectors. The inception date of the index is September 20, 1999.

Cumulative Index Performance - Total Return



Index Performance - Total Return (%)

Index	Performance(%)								
	1M	3M	6M	YTD	1Y	3Y	5Y	10Y	Base Date
FT Wilshire US Small Cap	4.58	7.99	22.61	7.99	24.06	4.56	10.39	9.16	9.76
FT Wilshire US Small 4-Factor Size Neutral	4.97	11.58	23.32	11.58	29.48	8.50	12.16	11.11	12.06

Annual Performance (%)

Index	Year-on-year performance (%)									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FT Wilshire US Small Cap	7.29	-3.71	19.29	16.67	-9.94	27.71	17.70	19.10	-17.50	19.50
FT Wilshire US Small 4-Factor Size Neutral	7.65	4.87	17.34	14.94	-6.06	25.20	14.75	19.64	-11.51	18.94

Key data

Objective

Target specific multiple active factor exposures relative to the headline index

Weighting

Tilted from Float-Adjusted Market Capitalization Weights

Number of Constituents

Variable

Inception date

September 20, 1999

Usage

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark

Risk - Volatility and Tracking Error

Index	Risk - Volatility					Tracking Error				
	1Y	3Y	5Y	10Y	Base Date	1Y	3Y	5Y	10Y	Base Date
FT Wilshire US Small Cap	16.71	20.01	22.71	18.96	22.53	N/A	N/A	N/A	N/A	N/A
FT Wilshire US Small 4-Factor Size Neutral	14.23	17.61	19.68	16.28	20.04	4.69	4.63	5.05	4.59	5.03

Return/Risk Ratio and Drawdown

Index	Return/Risk ratio					Drawdown (%)				
	1Y	3Y	5Y	10Y	Base Date	1Y	3Y	5Y	10Y	Base Date
FT Wilshire US Small Cap	1.44	0.23	0.46	0.48	0.43	-15.07	-27.05	-42.28	-42.28	-59.06
FT Wilshire US Small 4-Factor Size Neutral	2.07	0.48	0.62	0.68	0.60	-8.64	-23.01	-39.44	-39.44	-55.57

Factors - Active Exposures

Index	Low Beta	Momentum	Quality	Size	Value
FT Wilshire US Small 4-Factor Size Neutral	0.49	0.43	0.45	0.00	0.51

Fundamentals

Index	P/E	P/E Fwd	P/B	Div Yld (%)	P/Sales	P/Cash Flow
FT Wilshire US Small Cap	30.57	27.35	2.31	1.44	1.30	10.73
FT Wilshire US Small 4-Factor Size Neutral	12.35	22.09	1.92	1.20	0.93	7.68

Sector breakdown -Weights %

Index	FT Wilshire US Small Cap	FT Wilshire US Small 4-Factor Size Neutral
Agriculture, Food and Beverage	2.05	2.01
Consumer Goods and Services	14.31	14.46
Digital Information and Services	11.86	11.83
Energy	8.46	8.42
Financials	14.41	14.37
Health Care	10.51	10.73
Industrials	12.55	12.59
Real Estate	6.4	6.4
Resources and Materials	9.33	9.15
Technology	5.58	5.48
Transportation	4.55	4.56

Sector breakdown - Number of constituents

Sector	FT Wilshire US Small Cap	FT Wilshire US Small 4-Factor Size Neutral
Agriculture, Food and Beverage	25	13
Consumer Goods and Services	166	61
Digital Information and Services	157	58
Energy	92	44
Financials	189	83
Health Care	146	56
Industrials	126	74
Real Estate	81	58
Resources and Materials	85	46
Technology	67	26
Transportation	52	25

Index characteristics - Weight (%)

Index	Weights %					
	Number of stocks	Largest	Average	Median	Smallest	Top 10
FT Wilshire US Small Cap	1,185	0.51	0.08	0.06	0	3.73
FT Wilshire US Small 4-Factor Size Neutral	544	1.86	0.18	0.09	0.02	12.11

Index characteristics - Market Cap

Index	Total Market Cap (USD Millions)				
	Total	Largest	Weighted Average	Median	Smallest
FT Wilshire US Small Cap	6,280,724.52	28,795.27	8,270.65	3,943.53	195.21
FT Wilshire US Small 4-Factor Size Neutral	3,648,221.48	25,568.39	8,336.08	5,623.78	1,165.82

Please visit wilshireindexes.com or email wilshire.indexes@wilshire.com.

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