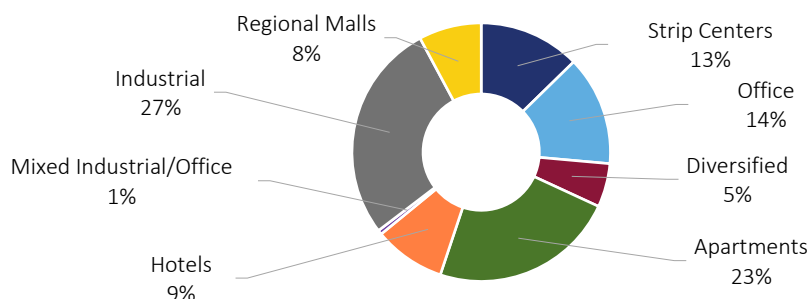


Adelante CORE Property Securities IndexSM

As of December 29, 2023

The Adelante CORE Property Securities IndexSM (ACMCOR) designed by Adelante Capital Management LLC., measures the performance of publicly-traded real estate securities, primarily Real Estate Investment Trusts (REITs), which own and operate commercial real estate designed to serve as a proxy for institutional core real estate. Created in October 2017, the index uses the real estate subset of the Wilshire 5000 Total Market IndexTM with specific Wilshire Real Estate Property Types and is calculated under a modified capitalization-weighted methodology. The methodology is expected to retain, in concept, the economic attributes of float-adjusted, capitalization-weighting while providing enhanced diversification.

Sector Classifications (% Weights)



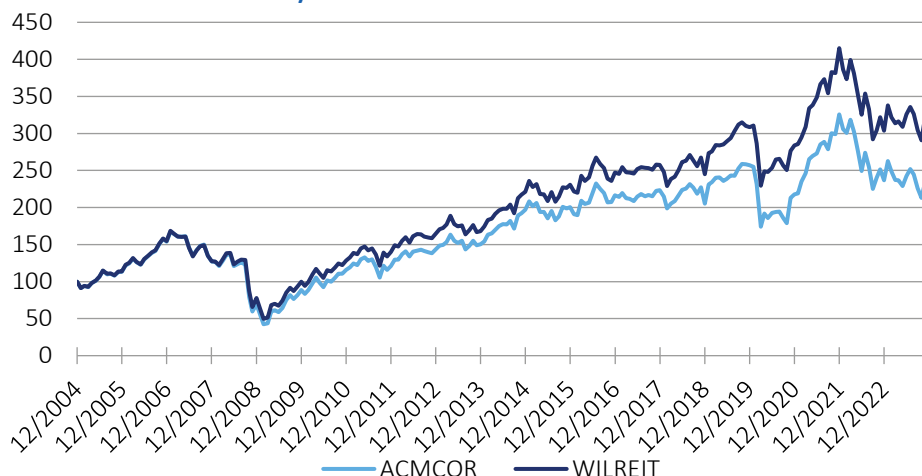
Descriptive Statistics

Index	Component Weight (%)		Market Capitalization (\$Billions)			
Components	Largest	Smallest	Mean	Median	Largest	Smallest
72	16.73	0.08	7.3	2.6	123.2	0.3

Performance Snapshot

Total Return (%)			Annualized Total Return (%)			
3-month	Ytd	2022	1-year	3-year	5-year	10-year
17.26	11.92	-27.33	11.92	6.75	5.25	5.83

Performance History



Objective

To provide real estate benchmark for traditional, core real estate investing.

Key Features

- The company must be an equity owner and operator of commercial real estate
- The company must have a minimum total market capitalization of at least \$300 million at the time of its inclusion
- Subset of the Wilshire 5000 Total Market IndexTM
- Wilshire Real Estate Property Types designated as core
- Index composition is reviewed quarterly
- Enhance diversification by using a modified, float-adjusted market capitalization weighting
- Created October 2017.

Quick Facts

Number of Constituents

Variable

Weighting

Modified, Float-Adjusted
Market Capitalization

Review Frequency

Quarterly after close of trading on the third Friday of each calendar quarter

Base Value

Price Index: 100.00 (at Dec 31, 2004)

Total Index: 100.00 (at Dec 31, 2004)

Calculation Frequency

Daily for each U.S. trading day

History Availability

Monthly from December 31, 2004

Daily from December 31, 2004

Fundamentals

Price/Earnings Ratio	P/B Ratio	P/CF Ratio	P/S Ratio	Sales Growth	Earnings Growth	Dividend Yield
Trailing				(%)	(%)	(%)
42.70	1.72	12.37	10.02	7.01	5.52	4.02

Expected Symbology

Suggested Ticker	Bloomberg	Reuters Station	Yahoo
ACMCOR	ACMCOR <index>	us; ACMCOR	^ ACMCOR

Investors cannot directly invest in an index although they can invest in mutual funds or exchange-traded funds that seek to match the holdings of an index.

More Information

Please visit wilshireindexes.com/powered-by or email wilshire.indexes@wilshire.com.

Adelante Capital Management LLC., please visit www.adelante.com or email indexes@adelante.com.

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