

# Wilshire Indexes

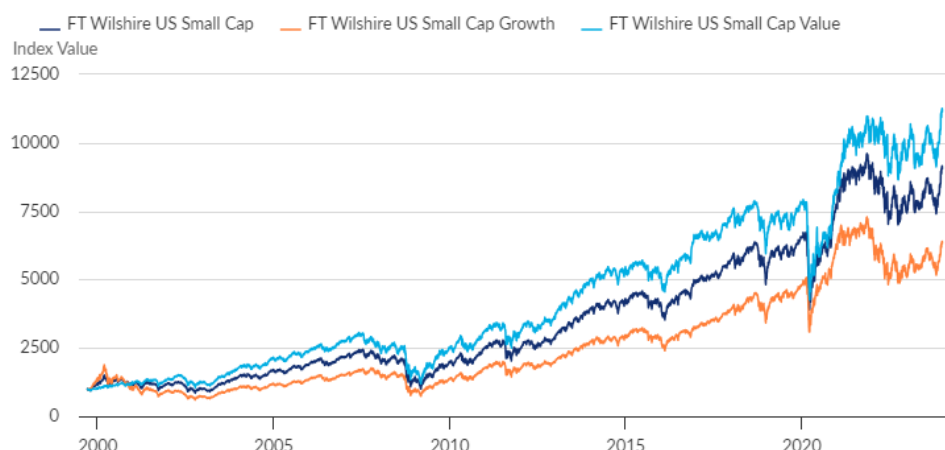
## FT Wilshire US Small Cap Style Index Series

December 31, 2023

The FT Wilshire US Style Index Series is designed to measure the performance of the Value and Growth style segments of the US market

The indexes are constructed by dividing each of the FT Wilshire Large Cap and FT Wilshire Small Cap indexes equally into a value and a growth index based on the constituents' style characteristics. They target broad market segments to reflect style-assignments accurately and consistently

### Cumulative Index Performance - Total Return



### Index Performance - Total Return (%)

Index	Performance(%)								Base Date
	1M	3M	6M	YTD	1Y	3Y	5Y	10Y	
FT Wilshire US Small Cap	10.24	13.54	8.81	19.5	19.5	5.52	12.05	8.63	9.51
FT Wilshire US Small Cap Growth	10.45	12.91	7.11	21.8	21.8	0.57	11.59	8.74	7.9
FT Wilshire US Small Cap Value	10.03	14.15	10.54	17.23	17.23	10.36	12.13	8.3	10.45

### Annual Performance (%)

Index	Year-on-year performance (%)									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
FT Wilshire US Small Cap	7.29	-3.71	19.29	16.67	-9.94	27.71	17.7	19.1	-17.5	19.5
FT Wilshire US Small Cap Growth	7.43	-3.22	12.58	21.34	-6.05	30.88	29.9	9.99	-24.09	21.8
FT Wilshire US Small Cap Value	7.15	-4.25	26.1	12.09	-13.7	24.51	5.94	28.54	-10.91	17.23

### Key data

#### Objective

Measure the performance of Value and Growth characteristics of the Large Capitalization segment of the US market

#### Weighting

Market Capitalization – Float-adjusted

#### Number of Constituents

Variable

#### Inception date

September 20, 1999

#### Usage

The index is designed for use in the creation of index tracking funds, derivatives and as a performance benchmark

## Risk - Volatility and Tracking Error

Index	Risk - Volatility					Tracking Error				
	1Y	3Y	5Y	10Y	Base Date	1Y	3Y	5Y	10Y	Base Date
FT Wilshire US Small Cap	18.15	19.89	23.06	18.89	19.62	N/A	N/A	N/A	N/A	N/A
FT Wilshire US Small Cap Growth	18.03	20.19	22.46	18.62	21.63	3.02	4.7	4.82	3.84	5.52
FT Wilshire US Small Cap Value	18.76	20.68	24.66	19.95	19.05	3.01	4.58	4.81	3.83	5.52

## Return/Risk Ratio and Drawdown

Index	Return/Risk ratio					Drawdown (%)				
	1Y	3Y	5Y	10Y	Base Date	1Y	3Y	5Y	10Y	Base Date
FT Wilshire US Small Cap	1.07	0.28	0.52	0.46	0.48	-15.07	-27.05	-42.28	-42.28	-59.06
FT Wilshire US Small Cap Growth	1.21	0.03	0.52	0.47	0.37	-15.94	-33.9	-39.06	-39.06	-67.97
FT Wilshire US Small Cap Value	0.92	0.5	0.49	0.42	0.55	-15.11	-21.19	-46.3	-46.3	-61.17

## Factors - Active Exposures

Index	Low Beta	Momentum	Quality	Size	Value
FT Wilshire US Small Cap Growth	-0.13	0.09	-0.11	-0.06	-0.48
FT Wilshire US Small Cap Value	0.13	-0.09	0.11	0.06	0.47

## Fundamentals

Index	P/E	P/E Fwd	P/B	Div Yld (%)	P/Sales	P/Cash Flow
FT Wilshire US Small Cap	26.71	17.14	2.24	1.55	1.19	10.2
FT Wilshire US Small Cap Growth	139.97	26.61	3.54	0.91	1.66	20.2
FT Wilshire US Small Cap Value	14.84	12.68	1.65	2.19	0.92	6.85

## Sector breakdown -Weights %

Index	FT Wilshire US Small Cap	FT Wilshire US Small Cap Growth	FT Wilshire US Small Cap Value
Agriculture, Food and Beverage	2.03	2.58	1.5
Consumer Goods and Services	13.55	12.76	14.25
Digital Information and Services	10.93	16.57	5.36
Energy	7.84	5.08	10.57
Financials	16.32	8.72	23.85
Health Care	10.14	13.84	6.5
Industrials	12.62	14.87	10.4
Real Estate	7.22	6.62	7.81
Resources and Materials	8.99	8.59	9.39
Technology	6.06	7.56	4.58
Transportation	4.31	2.84	5.78

Sector breakdown -Number of constituents

Sector	FT Wilshire US Small Cap	FT Wilshire US Small Cap Growth	FT Wilshire US Small Cap Value
Agriculture, Food and Beverage	27	26	21
Consumer Goods and Services	174	132	148
Digital Information and Services	158	143	81
Energy	89	60	81
Financials	202	96	176
Health Care	151	134	91
Industrials	127	118	101
Real Estate	88	61	79
Resources and Materials	89	74	81
Technology	71	64	55
Transportation	56	36	48

Index characteristics - Weight (%)

Index	Weights %					
	Number of stocks	Largest	Average	Median	Smallest	Top 10
FT Wilshire US Small Cap	1,232	0.6	0.08	0.06	0	3.91
FT Wilshire US Small Cap Growth	944	0.77	0.11	0.07	0	5.97
FT Wilshire US Small Cap Value	962	0.82	0.1	0.08	0	5.53

Index characteristics - Market Cap

Index	Total Market Cap (USD Millions)				
	Total	Largest	Weighted Average	Median	Smallest
FT Wilshire US Small Cap	6,029,588.18	35,399.13	7,829.69	3,706.66	100.1
FT Wilshire US Small Cap Growth	4,725,464.13	35,399.13	8,172.28	3,793.79	100.1
FT Wilshire US Small Cap Value	4,758,872.85	35,399.13	7,495.71	3,757.13	100.1

Please visit [wilshireindexes.com](https://wilshireindexes.com) or email [wilshire.indexes@wilshire.com](mailto:wilshire.indexes@wilshire.com).

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