Wilshire US Small-Cap Index℠

As of September 29, 2023

The Wilshire US Small-Cap Index℠ is the most pure and complete benchmark of the small-sized (in terms of capitalization) companies in the U.S. equity market. The Wilshire US Small-Cap Index is a float-adjusted, market capitalization-weighted index of the issues ranked between 750 and 2,500 by market capitalization of the Wilshire 5000 Total Market Index℠. The components of the Wilshire US Large-Cap℠, Wilshire US Small-Cap and Wilshire US Micro-Cap℠ Index build back to the Wilshire 5000 without gaps or overlaps. The Wilshire US Small-Cap Index was released in 1996 with a time series of data beginning on June 30, 1978.

Objective

To benchmark the small-sized U.S. securities by excluding the Wilshire US Large-Cap and Wilshire US Micro-Cap securities from the Wilshire 5000 Total Market Index, the most pure and complete measure of the U.S. equity market.

Key Features

- The index is a subset of the Wilshire 5000 Total Market Index
- Includes all securities between the 750th and the 2,500th largest stocks in the Wilshire 5000 by market cap as of the March and September semi-annual rebalance
- Buffers are used to reduce index turnover
- Bulletin-board and thinly traded issues are excluded generally because they do not have readily available prices
- Weighted by float-adjusted market capitalization

Quick Facts

Number of Constituents

Variable

Weighting

Market Capitalization: Float-Adjusted

Review Frequency

Monthly after the close of trading on the third Friday of the month

Base Value

Price Index: 1000.00 (at Dec 31, 1991)
Total Index: 1000.00 (at Jun 30, 1978)

Calculation Frequency

Every second during U.S. trading hours

History Availability

Monthly from June 30, 1978
Daily from December 31, 1998

Sector Classifications (% Weights)

Descriptive Statistics

<table>
<thead>
<tr>
<th>Index</th>
<th>Component Weight (%)</th>
<th>Market Capitalization (Billions)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Largest</td>
<td>Smallest</td>
</tr>
<tr>
<td>Components</td>
<td>1,751</td>
<td>0.28</td>
</tr>
</tbody>
</table>

Performance Snapshot

<table>
<thead>
<tr>
<th>Total Return (%)</th>
<th>Annualized Total Return (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>3-month</td>
<td>Ytd</td>
</tr>
<tr>
<td>-4.88</td>
<td>3.51</td>
</tr>
</tbody>
</table>

Performance History

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Fundamentals

<table>
<thead>
<tr>
<th></th>
<th>Price/Earnings Ratio</th>
<th>P/B Ratio</th>
<th>P/CF Ratio</th>
<th>P/S Ratio</th>
<th>Sales Growth (%)</th>
<th>Earnings Growth (%)</th>
<th>Dividend Yield (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trailing</td>
<td></td>
<td>30.50</td>
<td>1.76</td>
<td>13.05</td>
<td>8.76</td>
<td>23.06</td>
<td>10.05</td>
</tr>
</tbody>
</table>

Expected Symbology

<table>
<thead>
<tr>
<th>Suggested Ticker</th>
<th>Bloomberg</th>
<th>Reuters Station</th>
<th>Yahoo</th>
</tr>
</thead>
<tbody>
<tr>
<td>WSKSC</td>
<td>WSKSC&lt;index&gt;</td>
<td>us;WSKSC</td>
<td>^WSKSC</td>
</tr>
</tbody>
</table>

Investors cannot directly invest in an index although they can invest in mutual funds or exchange-traded funds that seek to match the holdings of an index.

For Further Information

Please visit wilshireindexes.com/other or email wilshire.indexes@wilshire.com.

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