ABR Dynamic Weight Index℠
As of September 29, 2023

The ABR Dynamic Weight Index℠ designed by ABR Dynamic Funds, LLC, measures a proprietary model that reweights the S&P 500 by blending its market-capitalization–weighted and equal-weighted indices. The model targets the generally higher returns of smaller capitalization stocks in the S&P 500 over long periods of time while also dynamically mitigating extended periods of equal weight underperformance of capitalization weight, aiming to outperform the S&P 500. Created in 2017 with a time series of data beginning on December 31, 1990, the index is designed to measure a strategy that aims to harvest the risk premium inherent in smaller capitalization stocks within the S&P 500.

Five-Year Average Exposure

Performance Snapshot

<table>
<thead>
<tr>
<th>Total Return (%)</th>
<th>Annualized Total Return (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>3-month</td>
<td>Ytd</td>
</tr>
<tr>
<td>-3.97</td>
<td>8.96</td>
</tr>
</tbody>
</table>

Performance History

Since Inception Risk Values

<table>
<thead>
<tr>
<th>Index</th>
<th>Annualized Return</th>
<th>Correlation to S&amp;P 500</th>
<th>Max Drawdown</th>
<th>Up Capture Ratio</th>
<th>Down Capture Ratio</th>
<th>Standard Deviation</th>
<th>Beta to S&amp;P 500</th>
<th>Sharpe Ratio</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABRDYR</td>
<td>12.67%</td>
<td>96.5%</td>
<td>-53.1%</td>
<td>106.9%</td>
<td>97.2%</td>
<td>15.7%</td>
<td>1.02</td>
<td>0.79</td>
</tr>
<tr>
<td>SPXT</td>
<td>10.35%</td>
<td>100.0%</td>
<td>-50.9%</td>
<td>100.0%</td>
<td>100.0%</td>
<td>14.8%</td>
<td>1.00</td>
<td>0.68</td>
</tr>
</tbody>
</table>

Objective


Key Features

- Proprietary model of component weighting
- Exposure updated daily:
  - S&P 500 Total Return Index
  - S&P 500 Equal Weighted Total Return Index
- Limited daily rebalance size
- Notionally unleveraged
- Long-only
- Created April 21, 2017

Quick Facts

Weighting

Equities

Review Frequency

Daily

Base Value

Total Index: 100.00 (at Dec 31, 1990)

Calculation Frequency

Daily for each U.S. trading day

History Availability

Daily from December 31, 1990
**Performance History**

<table>
<thead>
<tr>
<th>Index</th>
<th>Annualized Return</th>
<th>Sharpe Ratio</th>
<th>Max Drawdown</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABRDYR</td>
<td>12.67%</td>
<td>0.79</td>
<td>-53.1%</td>
</tr>
<tr>
<td>SPXEWTR</td>
<td>11.56%</td>
<td>0.72</td>
<td>-54.9%</td>
</tr>
<tr>
<td>SPXT</td>
<td>10.35%</td>
<td>0.68</td>
<td>-50.9%</td>
</tr>
</tbody>
</table>

**Expected Symbology**

<table>
<thead>
<tr>
<th>Suggested Ticker</th>
<th>Bloomberg</th>
<th>Reuters Station</th>
<th>Yahoo</th>
</tr>
</thead>
<tbody>
<tr>
<td>ABRDYR</td>
<td>ABRDYR&lt;index&gt;</td>
<td>us:ABRDYR</td>
<td>^ABRDYR</td>
</tr>
</tbody>
</table>

**More Information**

Please visit wilshireindexes.com/powered-by or email wilshire.indexes@wilshire.com.

ABR Dynamic Funds, LLC, please visit https://abrfunds.com/home/ or email info@abrfunds.com.

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