Wilshire Global Real Estate Securities Index℠

As of September 29, 2023

The Wilshire Global Real Estate Securities Index℠ (Wilshire Global RESI℠) measures global publicly-traded real estate securities. The purpose is to create indexes of publicly-traded real estate equity securities without the limitations of appraisal-based indexes. The Wilshire Global RESI℠, Wilshire US RESI℠ and Wilshire exUS RESI℠ were developed to offer market-based indexes that are more reflective of global real estate held by pension funds. These indexes serve as proxies for direct real estate investing by excluding securities whose value is not always tied to the value of underlying real estate. Exclusions include: mortgage REITs, real estate finance companies, mortgage brokers and bankers, commercial and residential real estate brokers, home builders, large landowners and subdividers of unimproved land, hybrid REITs and timber REITs. The reason for the exclusions is that factors other than real estate supply and demand, such as interest rates, sales services and manufacturing, influence the market value of these companies. The US and exUS indexes together make up the global index family.

Country Weights (% Weights)

*Austria, Brazil, Belgium, Germany, Italy, Malaysia, New Zealand, Poland, South Africa, Sweden, Switzerland, Thailand, Turkey

Descriptive Statistics

<table>
<thead>
<tr>
<th>Component Weight (%)</th>
<th>Market Capitalization ($Billions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Index</td>
<td>Components</td>
</tr>
<tr>
<td>Total Return (%)</td>
<td>3-month</td>
</tr>
<tr>
<td>1-year</td>
<td>Ytd</td>
</tr>
<tr>
<td>5-year</td>
<td>3-year</td>
</tr>
<tr>
<td>10-year</td>
<td>5-year</td>
</tr>
</tbody>
</table>

Objective

To benchmark the universe of global real estate securities held by institutional investors.

Key Features

- The company must be an equity owner and operator of residential or commercial real estate
- The company must have a minimum total market capitalization of at least $200 million at the time of its inclusion
- Subset of the Wilshire Global Total Market Index℠
- A company is removed if the total market capitalization falls below $100 million for two consecutive quarters
- Weighted by float-adjusted market capitalization
- Created March 2006

Quick Facts

Number of Constituents

Variable

Weighting

Market Capitalization: Float-Adjusted

Review Frequency

Quarterly after the close of trading on the third Friday of the month

Base Value

Price Index: 1000.00 (at Dec 31, 1992)
Total Index: 1000.00 (at Dec 31, 1992)

Calculation Frequency

Every second during U.S. trading hours

History Availability

Daily from December 31, 1992
Fundamentals

<table>
<thead>
<tr>
<th>Fundamentals</th>
<th>Price/Earnings Ratio</th>
<th>P/B Ratio</th>
<th>P/CF Ratio</th>
<th>P/S Ratio</th>
<th>Sales Growth (%)</th>
<th>Earnings Growth (%)</th>
<th>Dividend Yield (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trailing</td>
<td></td>
<td>27.70</td>
<td>1.40</td>
<td>12.85</td>
<td>8.97</td>
<td>6.98</td>
<td>4.40</td>
</tr>
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</table>

Expected Symbology

<table>
<thead>
<tr>
<th>Suggested Ticker</th>
<th>Bloomberg</th>
<th>Reuters Station</th>
<th>Yahoo</th>
</tr>
</thead>
<tbody>
<tr>
<td>WGRESI</td>
<td>WGRESI&lt;index&gt;</td>
<td>us;WGRESI</td>
<td>^WGRESI</td>
</tr>
</tbody>
</table>

Investors cannot directly invest in an index although they can invest in mutual funds or exchange-traded funds that seek to match the holdings of an index.

For Further Information

Please visit [wilshireindexes.com/other](http://wilshireindexes.com/other) or email [wilshire.indexes@wilshire.com](mailto:wilshire.indexes@wilshire.com).

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