



1818 Venture Capital Limited
Account Application

Introduction

Thank you for choosing the 1818 Venture Capital Limited investment management service. Please complete this form as fully as possible.

Investor Details – To be completed by All Applicants

Full legal name of applicant(s)	(the "Applicant")
Former name of applicant(s)	
Type of Investor or legal entity <i>e.g. company, limited partnership, limited liability partnership etc.</i>	
Country of incorporation/establishment	
Date of incorporation/establishment	
Primary Address / registered office <i>(C/O or postal box address is not acceptable)</i>	
U.S. Applicant or non-U.S. applicant ¹	U.S. Applicant <input type="checkbox"/> Non-U.S. Applicant <input type="checkbox"/>
Postal address of applicant(s) <i>(if different to above)</i>	
Name of principal contact <i>(if different to applicant)</i>	
Telephone	
Fax	
E-mail	

¹ A U.S. Applicant includes any US Person and any person in the United States when the offer to invest was made or accepted. The definition of United States and US Person is set out in Appendix B to this application.

Investment Details– To be completed by All Applicants

Investment Objective <i>e.g. Capital gain or income</i>	
Any Investment Restrictions for this account?	
When do you require withdrawal of funds? <i>e.g. At the end of investment period of x years</i>	
Do you wish to claim tax relief under EIS / SEIS on investments 1818 makes on your behalf? <i>(Please tick one box)</i>	<input type="checkbox"/> Yes, and invest exclusively in opportunities where EIS/SEIS reliefs are available <input type="checkbox"/> Yes, and please also invest in opportunities where EIS/SEIS reliefs are not available <input type="checkbox"/> No
What is your appetite to risk <i>e.g. High risk investments acceptable</i>	
What is your tolerance for loss? <i>e.g. Losses on investments are manageable up to x%</i>	
Investment 1818 Venture Capital Portfolio RAW Mortgage Fund Other (please state)	Commitment / Investment (in GBP) £ £ £
Total £	

Application Form

Bank account details	
Bank:	Account Number:
Branch Address:	IBAN:
.....	Bank SWIFT BIC:
.....	Sort Code:
.....	Account Name:

Additional Information – To be completed by Corporate Applicants Only

Company Name	(the "Applicant")
Trading Name if different from above	
Place registered/incorporated In	
Registered/incorporated number	
Principal business activity	
Is the business a regulated financial services business, and if so, which regulator	
Countries where business is carried out	
Estimated value of net assets	
Number of employees	
Name of ultimate beneficial owners and their shareholding	
Is the company in the process of being wound up, dissolved, struck off or terminated?	
Are any of the Directors, Employees or Shareholders classified as a Politically Exposed Person as per Appendix C (if yes, please provide details)	

Documents required for Company applications;

Enclosed?

Certified copy of Financial Statements / audited accounts

Certified copy of structure chart

Certified copy of registers (Directors/Shareholders etc)

Certificate of Incorporation

Certified copy of current authorised signatory list

Copy of the CRS Entities Self Cert Form (attached to this document)

Original certified proof of identity and proof of address (current within 3 months) for each of the following parties:

- Shareholders holding 10% or more of the company's issued share capital or net assets
- Directors with effective control i.e. executive directors with authority to give instructions

For full details of our policy on certified documents please refer to **Appendix B**

Additional Information – To be completed by Trust Applicants Only

Trust Name	(the "Applicant")
Identification number	
Proper law of trust	
Date of creation	
Name of each settlor	
Name of each trustee	
Name of each protector	
Name of each beneficiary	
Principle activity / purpose of trust	
Countries where business is carried out	
Is the trustee a regulated financial services business, and if so, which regulator	
Estimated value of trust net assets	
Are any of the Trustees, Protectors, Settlers or beneficiaries classified as a Politically Exposed Person as per Appendix C (if yes, please provide details)	

Documents required for Trust applications;

Enclosed?

Certified copy of trust accounts

Certified copy of structure chart

Certified copy of trust deed

Certified copy of current authorised signatory list

Copy of the CRS Entities Self Cert Form (attached to this document)

Original certified proof of identity and proof of address (current within 3 months) for each of the following parties:

- Each trustee
- Each protector
- Each settlor
- Each beneficiary over the age of 18

For full details of our policy on certified documents please refer to **Appendix B**

Investor Warranties – To be completed by All Applicants

By signing this Application Form, applicants represent and warrant that:

I am able to acquire and hold Interests in the investment without violating any applicable laws;

I understand that any investment should not be regarded as short term in nature;

I understand that the value of investments can go down, as well as up;

I have sufficient net assets to sustain any loss (partial or complete) incurred from investments made;

I have a thorough understanding of the process of investing and the risks inherent in making investments; I am a professional investor or possess the experience, knowledge and expertise to make my own investment decisions and to properly assess the risks that an investment incurs;

Please Tick;

I confirm that I have considered the above Investor Warranties and confirm that I understand and and agree to each clause

Declaration

I confirm that the information contained in this Application Form and its Appendices is correct, accurate and up to date to the best of my knowledge.

I undertake to update 1818 Venture Capital Limited immediately of any changes that are made to this information.

	First Applicant	Second Applicant
Name:		
Position: (if applicable)		
Signed:		
Dated:		

Data Protection – To be completed by All Applicants

In order to be able to provide our management services to you, 1818 Venture Capital Limited must obtain certain information from you, including the information you provide on this form and information obtained for due diligence purposes. Some of this information may be construed as constituting personal data for the purposes of The Data Protection (Bailiwick of Guernsey) Law, 2017 (the “DP Law”) and, to the extent relevant, the General Data Protection Regulation (where such data may be transmitted into the European Union).

In the course of performing these management services or for the purpose of fulfilling our obligations as a business regulated by the Guernsey Financial Services Commission and bound by associated law, regulations and rules, we shall use the information collected and may also be required to provide some of the information to third parties, including administrators, auditors, brokers, law enforcement, regulators and other parties. When doing so, we shall act in accordance with our Privacy Policies as are set out in our agreement with you and as may be detailed on our website from time-to-time.

Sharing of Information

We shall only share your information in the following circumstances:-

- i) For the purpose of effecting investment transactions and only ever in accordance with the account opening and due diligence requirements of those third parties. Any such transfers shall be governed by DP Law and written agreements with those third parties, that guarantee your rights and protections in a way consistent with DP Law.
- ii) We may also be obliged to give evidence and information to law enforcement, courts or authorities, including regulators, in connection with our clients from time-to-time. This is a legal and/or regulatory obligation under statute and, in such circumstances, we will lend all assistance to such parties in order to meet our own obligations in law, which may include sharing your personal data.

We shall not divulge or use for our own benefit any personal information which we may obtain from you, except where required in the proper discharge of our duties (under any agreement we enter into with you and in accordance with any general terms and conditions and/or privacy policies, which are available on our website) or to any person to whom we have properly delegated any of our functions to enable them to perform their duties diligently and properly.

Notwithstanding the provisions set out above, we may disclose information which would otherwise be confidential if, and to the extent that it is:

1. Required by law;
2. Required or reasonably requested by any securities exchange, listing authority or regulatory or governmental body to which either party is subject or submits, wherever situated whether or not the requirement of the information has the force of law;
3. Disclosed to your professional advisers and bankers;
4. Information which has come into the public domain through no fault of either party, where such information as was in the party’s possession prior to the date it was obtained in connection with the Services rendered, or where such information was obtained or independently developed by the party on a non-confidential basis (as long as the party does not know or have reason to know of any breach by such source of any confidentiality obligations with respect to its).
5. Where you have expressly consented to us making such disclosure, or where we deem it to be in your best interests, or where failure to make such disclosure would, in our opinion, be prejudicial to you.

Wherever we are able, we shall communicate to you in advance, the parties with which such data shall be shared and the purposes for it being shared. It is likely that in certain circumstances, such as sharing information with law enforcement, this will be subject to sensitive requirements compelling us to keep such sharing completely confidential.

Data Protection – To be completed by All Applicants (Continued)
Your rights

We hereby undertake to provide you with all the rights and protections granted to you under the DP Law. These include, but are not limited to, your right to ensure that your personal data is maintained accurately, your right to access your personal data, your right to ensure that your personal data is only utilised for the purposes envisaged and your right to withdraw consent at any time where 1818 Venture Capital Limited relied on your consent to process your personal information.

Retention of Personal Data

We are obligated to hold your personal data for a period of up to 6 years following the termination of our relationship with you pursuant to requirements of the law, including contract law, tax law and any regulatory laws to which we may be subject. Wherever and howsoever held, we undertake to hold your personal data in a secure manner such as to mitigate the risk of it being shared with any unauthorised persons, which shall include putting in place such reasonable technical and operational measures so as to prevent its access by any unauthorised persons.

Transfers of data outside of the Bailiwick of Guernsey, United Kingdom or European Union

In the event that we need to transfer your personal data beyond the Bailiwick of Guernsey, the United Kingdom or the European Union., we will ensure that appropriate agreements are in place to safeguard your data to the standard required of us by the DP Law.

Queries

Should you have any queries in relation to data protection and the way in which we collect and use your personal data or in the event you wish to raise a complaint, please contact us via the following methods;

Email hello@1818venturecapital.com
 Telephone 01481 704810
 Website www.1818venturecapital.com

At any time, you may submit a complaint to the Office of the Data Protection Commissioner, Guernsey (www.dataci.org). The Data Protection Office can be contacted in the following ways:

Telephone: +44 (0) 1481 742074
 Email: enquiries@dataci.org
 Address: Data Protection Office, Guernsey Information Centre, North Esplanade, St. PP, Guernsey

Declaration

I confirm and consent that 1818 Venture Capital Limited may hold this personal data and other personal data concerning me as obtained in future in 1818 Venture Capital Limited's records in accordance with the relevant Data Protection legislation, and I confirm that I have read this Policy and the Privacy Policy of 1818 Venture Capital Limited on www.1818venturecapital.com/privacy-policy and I understand my rights.

	First Applicant	Second Applicant
Name:		
Position: (if applicable)		
Signed:		
Dated:		

Appendix A –Definition Of "United States" And "US Person"

For purposes of this Appendix (and those sections in the Subscription Agreement to which it relates), set forth below are the definitions of "United States" and "US Person".

"United States" means the United States of America, its territories and possessions, any state of the United States, and the District of Columbia.

A "US Person" is a person who is in either of the following two categories: (a) a person included in the definition of "U.S. person" under Rule 902 of Regulation S under the 1933 Act or (b) a person excluded from the definition of a "Non-United States person" as used in CFTC Rule 4.7. For the avoidance of doubt, a person is excluded from this definition of US Person only if such person does not satisfy any of the definitions of "U.S. person" in Rule 902 and qualifies as a "Non-United States person" under CFTC Rule 4.7.

"U.S. person" under Rule 902 of Regulation S includes the following:

- a) any natural person resident in the United States;
- b) any partnership or corporation organised or incorporated under the laws of the United States;
- c) any estate of which any executor or administrator is a U.S. person;
- d) any trust of which any trustee is a U.S. person;
- e) any agency or branch of a non-U.S. entity located in the United States;
- f) any non-discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary for the benefit or account of a U.S. person;
- g) any discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary organised, incorporated or (if an individual) resident in the United States; and
- h) any partnership or corporation if:
 - i. organised or incorporated under the laws of any non-U.S. jurisdiction; and
 - ii. formed by a U.S. person principally for the purpose of investing in securities not registered under the Securities Act, unless it is organised or incorporated, and owned, by accredited investors (as defined in Rule 501(a) of Regulation D under the Securities Act) who are not natural persons, estates or trusts.

Notwithstanding the preceding paragraph, "U.S. person" under Rule 902 does not include: (i) any discretionary account or similar account (other than an estate or trust) held for the benefit or account of a non-U.S. person by a dealer or other professional fiduciary organised, incorporated, or (if an individual) resident in the United States; (ii) any estate of which

any professional fiduciary acting as executor or administrator is a U.S. person, if (A) an executor or administrator of the estate who is not a U.S. person has sole or shared investment discretion with respect to the assets of the estate, and (B) the estate is governed by non-U.S. law; (iii) any trust of which any professional fiduciary acting as trustee is a U.S. person, if a trustee who is not a U.S. person has sole or shared investment discretion with respect to the trust assets, and no beneficiary of the trust (and no settlor if the trust is revocable) is a U.S. person; (iv) an employee benefit plan established and administered in accordance with the law of a country other than the United States and customary practices and documentation of such country; (v) any agency or branch of a U.S. person located outside the United States if (A) the agency or branch operates for valid business reasons, and (B) the agency or branch is engaged in the business of insurance or banking and is subject to substantive insurance or banking regulation, respectively, in the jurisdiction where located; and (vi) certain international organisations as specified in Rule 902(k)(2)(vi) of Regulation S under the Securities Act, including their agencies, affiliates and pension plans.

CFTC Rule 4.7 currently provides in relevant part that the following persons are considered "Non-United States persons":

- a) a natural person who is not a resident of the United States or an enclave of the U.S. government, its agencies or instrumentalities;
- b) a partnership, corporation or other entity, other than an entity organised principally for passive investment, organised under the laws of a non-U.S. jurisdiction and which has its principal place of business in a non-U.S. jurisdiction;
- c) an estate or trust, the income of which is not subject to U.S. income tax regardless of source;
- d) an entity organised principally for passive investment such as a pool, investment company or other similar entity, provided, that units of participation in the entity held by persons who do not qualify as Non-United States persons or otherwise as qualified eligible persons (as defined in CFTC Rule 4.7(a)(2) or (3)) represent in the aggregate less than ten per cent. of the beneficial interest in the entity, and that such entity was not formed principally for the purpose of facilitating investment by persons who do not qualify as Non-United States persons in a pool with respect to which the operator is exempt from certain requirements of Part 4 of the CFTC's regulations by virtue of its participants being Non-United States persons; and
- e) a pension plan for the employees, officers or principals of an entity organised and with its principal place of business outside the United States.

Appendix B – Certification policy**Documents required**Proof of identity:

An original certified copy of a valid government issued form of picture identification (Valid for a further six months) (e.g. Passport) is required.

This document must include the following details;

- Legal name
- Date and place of birth
- Nationality
- An official personal identification number or other unique identifier

Images contained in photographic ID should preferably be in colour and always of sufficient quality so as to easily identify the individual named.

Proof of Address:

An original certified form of proof of current residential address dated within the last three months (e.g. current utility bill or bank statement etc.).

Please note that PO Box numbers, store credit card bills and bills for internet only services are not acceptable.

Certification Policy

Where documents are not provided in original form, certified true copies can be accepted if certified in accordance with the below guidance by a suitable certifier. Certified copies of copies are not accepted.

Where not provided in original form, the document must be certified in line with the below guidance, with the following wording:

For photographic documentation – “I certify that I have seen the original document from which this copy has been taken, and it is a complete and accurate copy of the original, and the document bears a true likeness to the individual named whom I have met”

For Other documents - “I certify that I have seen the original documentation from which this copy has been taken, and it is a complete and accurate copy of the original”

For all certified documents, the certifier should record their name, capacity, professional qualifications and membership ID number, contact address and telephone number, email address, signature and date.

Suitable Certifiers

1818 Venture Capital Limited will only accept certified copies when they are certified by one of the following individuals;

- a member of the judiciary, a senior civil servant or a serving police or customs officer;
- an officer of an embassy, consulate or high commission of the country of issue of documentary evidence of identity;
- a lawyer, notary public, actuary or accountant who is a member of a recognised professional body;
- a director, officer or authorised signatory of an entity regulated in an equivalent Jurisdiction

Appendix C – Politically Exposed Persons

The Financial Action Task Force (FATF) recommendations in relation to Anti Money Laundering and Countering the Financing of Terrorism provides a clear definition of the term “politically exposed person” (PEP).

The term covers those hold or have held prominent public positions including without limitation:

- Heads of state or heads of government
- Senior politicians and other important officials of political parties
- Senior government officials
- Senior members of the judiciary
- Senior military officers
- Senior executives of state owned bodies corporate.

Immediate family members of such a person are classed as PEPs by association including without limitation;

- Spouse
- Partner (means a person who is considered by law of the country or territory in which the relevant public function is held as being equivalent to a spouse)
- Parent
- Child
- Sibling
- Parent-in-law
- Grandchild

Close associates of such a person are classed as PEPs by association, including, without limitation:

- A person who is widely known to maintain a close business relationship with such a person, or
- A person who is in a position to conduct substantial financial transactions on behalf of such a person