

**CORPORATION OF HULL COLLEGE
FINANCE & RESOURCES COMMITTEE**

**Public Minutes of the meeting
held 8th March 2023 via Teams**

Present: Tom Dannatt, Governor (Chair) Joanne Gibbons, Governor Gary Gallen, Governor Kathryn Shillito, Governor	
In Attendance: Nicola Dimond, Vice-Principal (Human Resources) "VPHR" Gino Tommasi, Vice-Principal (Finance & Corporate Services) "VPF&CS" Catherine Sykes, Director of Governance	
OPENING ITEMS	
27	Apologies For Absence Apologies for absence were received from Rob Lawson & Debra Gray. The Director of Governance noted that Simon Alsop had resigned from his position of Governor and was unable to attend the meeting.
28	Declarations Of Interest There were no declarations of interest in relation to any agenda item.
29	Minutes of the meeting held 31st October The Director of Governance noted the for information the amendments to the meeting minutes dated 31 st October, concluding that changes were due to reformatting and confidentiality, enabling the College to publish public minutes on the website.
30	Minutes of the meeting held 5th December Resolved – That the minutes of the meeting held on 5 th December be approved as a correct record and signed by the Chair
31	Matters Arising Governors received a progress report on the actions identified at the previous meeting. <u>Cyber Security Training</u> The Director of Governance confirmed that Cyber Security training will be offered to all governors by the end of FY23. <u>Draft budget Improvement</u> The VP C&S confirmed that work on this continues and will be presented at the next meeting of the committee. <u>Cash Sweep</u> This matter is the subject of a separate and confidential minute. <u>Financial Regulations</u> The Director of Governance confirmed that a full review of the Financial Regulations would be conducted and would be presented to this committee in June 23 as planned. <u>Financial Statements</u> This matter is the subject of a separate and confidential minute.

	All other actions had been completed or were featured on the agenda.
FINANCE UPDATE	
32	<p>PERIOD 6 MANAGEMENT ACCOUNTS Governors received for information the P6 Management Accounts.</p> <p>This matter is the subject of a separate and confidential minute.</p>
33	<p>Purchase Order Monitoring Levels, Governors received for information a monitoring report on purchase orders.</p> <p>This matter is the subject of a separate and confidential minute.</p>
34	<p>Bad Debt Report The VP(F&CS) presented the bad debt report.</p> <p>This matter is the subject of a separate and confidential minute.</p>
35	<p>PAY AWARD 2022/2023 The VP(F&CS) presented proposals for a pay award for 2022/2023.</p> <p>This matter is the subject of a separate and confidential minute.</p>
36	<p>Security Operations Centre The VP F&CS confirmed that the College, as part of its assurance mechanisms against a Cyber-attack, was looking to procure and implement a Security Operating Centre (SOC) as a 3rd line of defence against attacks. It was noted that the SOC would be an external company operating regular testing of our systems, highlighting immediate unusual activity, transactions or breeches; enabling rapid access isolation and notification to the College of any issues in a 365-day service agreement.</p> <p>The placement of the SOC would enable the College, if a cyber-attack is successful, to rectify and implement procedures and the recovery plan.</p> <p>In response to a question, the VRC&S noted a detailed suite of cyber security activities, but welcomed support from any member with skills and expertise in this area. It was also considered that a significant risk to the College being non-cloud-based servers, however this migration would be costly. It was also confirmed that the College's insurance provision covers ransomware.</p> <p>Gary Gallen declared an interest in this item as his company designs and builds security centres and insurance, however was able to offer the College support in ensuring the procurement of these services would ensure sufficient cover. Members considered this offer of help and concluded that these skills would be beneficial to the College. It was confirmed that the VPC&S would arrange a meeting to discuss further.</p> <p style="text-align: right;">Action: Dir of Gov / VPFC&S</p> <p>Resolved: The expenditure and implementation of the proposed Security Operating Centre (SOC) was recommended to Corporation for approval.</p>
HUMAN RESOURCES AND WELFARE	
37	<p>HR Report The VPHR provided an update on HR and welfare activities in Term 2 which was taken as read.</p>

	<p>In response to a member's question, the VPHR confirmed that whilst any reduction of staffing was sensitive and could result in negative repercussion if not well managed, the staff who were consulted on regarding the end of a fixed term contract had been well informed of the position with the contract and were very well supported.</p> <p>In response to a member's question, it was confirmed that the College's data on HR was limited and was an area of focus. With regards to the outstanding policies which require full review and approval, the VP HR confirmed that from an operational point of view the College remains full compliant legally, however a schedule for policy update was in progress.</p>
38	<p>H&S Report</p> <p>The VPHR presented the H&S Report for Term 1 which was taken as read. Members noted no issues or raised no queries on the report.</p>
39	<p>ANY OTHER BUSINESS</p> <p>Members discussed the formatting of meetings, and presentation of figures. It was noted that a dashboard for management accounts would support monitoring of key metrics. It was agreed that members would be invited into the College to discuss reporting with the VPF&CS and VPHR at a suitable time.</p> <p style="text-align: right;">Action: Dir of Gov</p>
26	<p>Date of Next Meeting</p> <p>19th June 2023</p>

Approved by the Finance & Resources Committee at the meeting held on 26th June 2023.