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NightShares Launches Two Tools to Highlight the Power and Impact of the “Night Effect”

NightVision and NightWatch provide advisors, investors, and analysts powerful tools to measure the Night Effect over multiple time periods and risk/return characteristics

Corte Madera, CA., (August 3, 2022) – Building on the recent launch of their first two ETFs, [NightShares](#) has made two new tools available that allow users to explore and understand the Night Effect, a persistent phenomenon whereby overnight markets have historically outperformed the daytime trading session on a risk-adjusted basis.

[NightVision](#), launching today, is an interactive tool that allows users to look at this effect over a variety of equity exposures and time frames. Users can select from three different exposures and drill down into various risk and return metrics over a customizable time period. While many know that overnight and daytime sessions do not behave similarly, these tools provide users deeper insight into historical performance by market session from both a risk and return perspective.

NightVision compliments [NightWatch](#) which has been on the website since late July and provides a real time look at the Night Effect. This unique tool parses the return since the prior day’s close into the overnight and daytime components as markets respond to investor sentiment.

“We are excited to make these tools available on the NightShares website as we believe they help demonstrate the value of focusing on the Night Effect”, said Bruce Lavine, CEO of NightShares. “Investors are constantly looking to improve their ability to manage risk and return and we believe these tools will help them think about not just what type of exposure they want to hold, but also when they want to hold it.”

Additional information on NightShares, the Night Effect, and NightShares ETFs can be found at www.NightShares.com

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About NightShares

NightShares is an asset manager established by ETF veterans to capture the Night Effect, a well demonstrated phenomenon in the capital markets. The firm’s mission is to deliver compelling

insights to investors in easily investable products. For more information, visit www.NightShares.com

Investors should consider the investment objectives, risks, and charges and expenses of the Funds before investing. The prospectus contains this and other information about the Funds and should be read carefully before investing. The prospectus may be obtained by calling 833 648 3383 or at NightShares.com. The NightShares ETFs are distributed by Northern Lights Distributors, LLC, member FINRA/SPIC. AlphaTraI Funds Inc. is the investment advisor to the Funds and is not affiliated with Northern Lights Distributors, LLC. Northern Lights Distributors, LLC is not affiliated with any of the firms referenced in this press release.

IMPORTANT RISK DISCLOSURES

Investing involves risk, including loss of principal. There is no guarantee that the Funds will achieve their investment objectives.

The overnight strategy presents a risk of not capturing positive market movement during the day. With the overnight strategy the Fund gives up on potential upside gains during the normal hours exchanges are open.

While the shares of ETFs trade on secondary markets, they may not readily trade in all market conditions and may trade at significant discounts in periods of market stress.

Small cap investing involves greater risk not associated with investing in more established companies, such as greater price volatility, business risk, less liquidity and increased competitive threat.

The Advisor is a newly formed entity.

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