

Last Dollar PUD

Profit & Loss Prev Year Comparison

January through December 2022

Accrual Basis

	Jan - Dec 22	Jan - Dec 21	\$ Change
Ordinary Income/Expense			
Income			
Revenues			
Assessments, Owners	115,000.00	115,000.40	-0.40
Early Payment Credit	-3,000.00	-3,000.00	0.00
Assessments, Water, Vela	480.00	480.00	0.00
RETA	24,850.00	36,120.00	-11,270.00
Penalties, Owners	0.00	97.40	-97.40
Interest, Bank	46.54	19.11	27.43
Total Revenues	137,376.54	148,716.91	-11,340.37
Total Income	137,376.54	148,716.91	-11,340.37
Gross Profit	137,376.54	148,716.91	-11,340.37
Expense			
WWTP repairs	3,771.65	0.00	3,771.65
Debt Service			
Interest Expense	0.00	5,592.02	-5,592.02
Total Debt Service	0.00	5,592.02	-5,592.02
Operating Expenditures			
Accounting/Office/Legal			
HOA Meetings	3,130.35	98.52	3,031.83
Supplies	0.00	55.00	-55.00
Bank Service Charges	0.00	0.00	0.00
Corporate Filing	10.00	38.00	-28.00
Legal & Consulting	2,674.50	8,606.00	-5,931.50
Management/ Accounting Fees	11,837.50	8,394.17	3,443.33
Copies/Postage/Printing	238.58	210.63	27.95
Accounting/Website			
Tax Preparation	1,500.00	1,150.00	350.00
Accounting/Website - Other	2,132.59	6,153.34	-4,020.75
Total Accounting/Website	3,632.59	7,303.34	-3,670.75
Total Accounting/Office/Legal	21,523.52	24,705.66	-3,182.14
Common Area Maintenance			
Tree Clearing/Weed Control	0.00	1,140.00	-1,140.00
Total Common Area Maintenance	0.00	1,140.00	-1,140.00
Road Maintenance	10,740.00	4,086.50	6,653.50
Sewer System Operation			
Sewer System old plant work	0.00	2,018.87	-2,018.87
Lift Station repairs	0.00	3,587.57	-3,587.57
Internet Expense for commun...	531.95	469.97	61.98
Control Systems Subscription	296.80	169.60	127.20
Annual permit	632.00	631.00	1.00
Sewer System Operator	13,891.87	10,800.00	3,091.87
Supplies, Materials,& Other	4,404.19	2,632.39	1,771.80
Tests - Sewer	1,248.00	1,998.00	-750.00
Utilities - Sewer	10,244.00	10,040.00	204.00
Sewer System Operation - Oth...	2,500.00	0.00	2,500.00
Total Sewer System Operation	33,748.81	32,347.40	1,401.41

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Water System			
Dues--CRWA	200.00	175.00	25.00
Repairs & Maintenance - Water	0.00	3,368.51	-3,368.51
Supplies & Materials - Water	481.24	527.20	-45.96
Tests - Water	3,234.00	2,220.00	1,014.00
Utilities- Valley View Well	1,089.00	893.00	196.00
Utilities - Water--PO Well	333.00	294.00	39.00
Water System Automation	0.00	52.98	-52.98
Water System Operator	6,094.46	3,600.00	2,494.46
Total Water System	11,431.70	11,130.69	301.01
Insurance			
Insurance-D&O	569.75	0.00	569.75
Insurance - Liability	0.00	4,088.25	-4,088.25
Workers Comp	0.00	419.00	-419.00
Total Insurance	569.75	4,507.25	-3,937.50
Trash			
Trash- Subcontract	8,058.00	5,447.51	2,610.49
Total Trash	8,058.00	5,447.51	2,610.49
Snow Removal	15,410.00	10,240.00	5,170.00
Taxes			
Property Taxes	263.96	261.30	2.66
Total Taxes	263.96	261.30	2.66
Total Operating Expenditures	101,745.74	93,866.31	7,879.43
Total Expense	105,517.39	99,458.33	6,059.06
Net Ordinary Income	31,859.15	49,258.58	-17,399.43
Other Income/Expense			
Other Expense			
Construction Loan Expense			
Newterra MBR Package			
NT1	0.00	42,030.99	-42,030.99
NT2	0.00	18,950.00	-18,950.00
NT3	0.00	11,140.00	-11,140.00
NT4	0.00	7,015.01	-7,015.01
Total Newterra MBR Package	0.00	79,136.00	-79,136.00
Other Soft Costs			
O2	0.00	26,122.14	-26,122.14
O3	0.00	40,000.00	-40,000.00
Total Other Soft Costs	0.00	66,122.14	-66,122.14
WWTP Consultants & Permits			
CP1	0.00	-1,325.00	1,325.00
CP3	0.00	31,784.26	-31,784.26
CP5	0.00	11,605.49	-11,605.49
Total WWTP Consultants & Permits	0.00	42,064.75	-42,064.75
WWTP Site Work			
SW2	0.00	13,256.61	-13,256.61
SW4	0.00	2,568.44	-2,568.44
SW5	0.00	9,724.91	-9,724.91
SW6	0.00	56,696.76	-56,696.76
SW7	0.00	3,000.00	-3,000.00
WWTP Site Work - Other	0.00	17,274.40	-17,274.40
Total WWTP Site Work	0.00	102,521.12	-102,521.12

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Capitalize-WWTP & DWT	0.00	-289,844.01	289,844.01
Total Construction Loan Expense	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	0.00	0.00	0.00
Net Income	31,859.15	49,258.58	-17,399.43

Last Dollar PUD

Balance Sheet

Accrual Basis

As of December 31, 2022

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Alpine Bnk Savings- 8707	115,773.23
Alpine Bank-Oper Checking--1390	17,448.85
Alpine Bnk-LOAN Pmt Deposi-4195	6,973.17
Alpine Bnk-Capital Reserve-4341	7,865.86
Alpine Bnk-Loan Res Escrow-2088	13,588.23
Total Checking/Savings	161,649.34
Accounts Receivable	
Accounts Receivable	-5,068.39
Total Accounts Receivable	-5,068.39
Other Current Assets	
Owner Assesment Receivable	45.00
Total Other Current Assets	45.00
Total Current Assets	156,625.95
Fixed Assets	
Waste Water Treat Plant 2020	896,428.59
Total Fixed Assets	896,428.59
Other Assets	
Improvements	
Domestic Water Tank 2020	130,210.97
Total Improvements	130,210.97
Total Other Assets	130,210.97
TOTAL ASSETS	1,183,265.51
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	4,106.50
Total Accounts Payable	4,106.50
Other Current Liabilities	
Adv Collection Loan Pmts-Owners	
Construction Loan Interest Pmts	-12,913.15
Adv Collection Loan Pmts-Owners - Other	24,031.34
Total Adv Collection Loan Pmts-Owners	11,118.19
Total Other Current Liabilities	11,118.19
Total Current Liabilities	15,224.69
Long Term Liabilities	
Alpine Bank Construction Loan	
Current Year Principal Payments	-11,118.17
Alpine Bank Construction Loan - Other	306,882.17
Total Alpine Bank Construction Loan	295,764.00
Bonds	
Nelson Bond	5,000.00
Total Bonds	5,000.00

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Balance Sheet

Accrual Basis

As of December 31, 2022

	Dec 31, 22
Loan Reserve Escrow- Owners	13,582.92
Total Long Term Liabilities	314,346.92
Total Liabilities	329,571.61
Equity	
Retained Earnings	256,996.09
Capital Reserve Accounts	
Addit Owner Capital- WWTP/DWP	558,773.37
Capital Reserve Accounts - Other	7,862.79
Total Capital Reserve Accounts	566,636.16
Net Income	30,061.65
Total Equity	853,693.90
TOTAL LIABILITIES & EQUITY	1,183,265.51