

## **LAST DOLLAR PUD BOARD MEETING MINUTES- -APPROVED**

April 29, 2021

Zoom Meeting due to COVID-19

Telluride, CO 81435

8:30 AM MT

**BOARD MEMBERS PRESENT:** Doug Tueller (arrived 9:13 am), Denise Traylor, Randy Root, Pete Wagner, Brittany Perrot

**HOMEOWNERS ATTENDING:** Debbie Wilson, Larry Hopkins, Bill de Alva, Jack Thompson, Jeff Campbell, David Oliver-Smith, Danny O'Callaghan

**OTHER ATTENDEES:** Anita Cody-Property Manager

Denise moved to waive notice of the meeting, Pete seconded the motion and all were in favor.  
The meeting was called to order at 8:30 AM MT

1. Pete reported that the water treatment plant has been completed.
2. The waste water treatment plant-- Bill de Alva reported that the project has been commissioned. There are a few items on the punch list to be done.
  - a. Roof-- The seam where the two buildings meet is not working well as water does come through. That will need to be repaired.
  - b. Screening of plant—discussion on different options for screening to make it look better.
  - c. The old plant will remain in place and will not be removed. Pete noted that it is valuable to keep for emergency situations. Bill confirmed that the old plant is required for equalization and will allow for back up storage in case of maintenance and unexpected repairs on the new plant. The back retaining wall will always need to remain in place for retainage of the hillside and power lines that are in that area.
  - d. Discussion about retainage of Bill de Alva's fees.

Denise made a motion to pay Bill de Alva \$40K in additional compensation when Newterra gives confirmation of their punch list completion. Bill will receive \$75/hour for site punch list work.  
Brittany seconded the motion.

Denise amended her motion to pay Bill de Alva \$40K additional compensation as per the contract when Newterra gives confirmation of their punch list completion and shall include all other contract duties to close out of the project. All other site work done by Bill will be paid at \$75/hour.

Brittany approved the amended motion

All were in favor and none opposed.

Doug moved to authorize Debbie and Denise to work to finalize the project costs and to convert and undertake the construction loan to a final mortgage. In that connection, to direct Bill to submit all costs and estimates for project screening by May 7, 2021. Costs would include placeholders.

Pete second the motion

All were in favor and none opposed.

- e. Miscellaneous discussion about the WWTP. Budget screening is about \$5K, the transformer in place is temporary.

Denise left the meeting at 9:33 AM

Meeting adjourned at 9:43 AM MT