

LAST DOLLAR PUD
Annual Meeting - Draft
December 13, 2021

Meeting began at 6:00 PM MST

Roll Call Taken

Customer	call in	proxy
Baye - lot 7		
Boles - Lot 9		
Bugg - Lot 1		1.00
Burgess - 14D		
Campbell - lot 4	1.00	
Chandler - Lot 4B		
DeAlva - lot 1A	1.00	
Dobbins - 13D		1.00
Grodberg - Lot 7B		
Hopkins - lot 8		1.00
Kamin - lot 11	1.00	
Loppiccolo - Lot 6R	1.00	
Meade - 15D	1.00	
Miller - 8B		
Nelson - lot 3B		
O'Callahan - 16D		
Bodmer - Lot 5R	1.00	
Perrot - 5B	1.00	
Jue- Lot 8B		
Rauh - lot 1B	1.00	
Oliver-Smith - lot 5B		
Soukup - 7B	1.00	
Sterbenz - lot 2A		
Thompson/Ingalls - lot 3	1.00	
Tueller - lot 10	1.00	
Wagner - lot 2	1.00	
Wells - 6B		
Whetsell / Traylor - lot 6B	1.00	
Wilson - lot 2B	1.00	
	14.00	3.00

Quorum of majority of meeting

Proof of Notice of Meeting

Denise motioned to approve notice of meeting and Brittany seconded motion. All were in favor.

Old Business:

- Water and sewer plant overview by Pete
- The water tank was relined, new shed and automated system
- Sewer Plant fence discussion:
 - Jack noted that the fence was not approved but Doug noted that all items were included in the budget
 - Screening was not part of the budget of the WWTP Organization of minutes on website
 - Denise commented on the screening and it was something that planned as a part of the project at the end
 - Jack wants the Board to be more open with the decisions. Bill commented he noted that the screen was not approved.

Sewer Plant –Lift State on Nimbus Trail

- Bill said Pat worked on the plant lift station and there has been no work done since snow has arrived.
- The second pump is not working and the warning light is not working to indicate pump failure. The sewer plant is completed
- The lift station serves the three lower lots on the Nimbus Trail

Genesee Consultant Report Update

- Doug reported the project land use approval process- Conceptual plans are in progress. The county staff has not been helpful. They need to focus on the issues, density, noise and traffic impacts to the entrance of the community.
- Traffic consultant feedback has been erratic and unresponsive entities has been making it difficult to create reports.
- Med Center is having trouble raising funds and getting final approvals

Website Improvements

- Owners commented that certain items are not on the website

New Business

- Review of the YTD Financials
 - Income Statement
 - Balance Sheet
- Board Adopted the 2022 Budget
 - Need to clarify Newterra Control Systems Subscription at \$1200 and Water at \$400
 - Debbie noted that the operating account has plenty of cash to absorb any expenses
 - Debbie noted that a 10 Year CAPEX study for the community will be done for owners

Loan Update

- Loan is current and owners had option to make full payment or pay annually or quarterly
- All assessments go into a separate account and loan payments are paid from the account.

- Bill would like to see a statement of the loan account. Doug noted it is on the Balance Sheet

Election of Directors

- Nomination of the Board
 - Pete Wagner
 - Doug Tueller
 - Brittany Perrot
 - Denise Traylor
 - Conrad Rauh
- Debbie nominated all candidates. Denise motioned to approve Directors and Brittany seconded the motion. All were in favor.

Meeting Adjourned at 7:32 PM MST.