

Mail to: Secretary of State
Corporations Section
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SECRETARY OF STATE
01-22-96 14:33

ARTICLES OF INCORPORATION
OF A COLORADO NONPROFIT
CORPORATION

Please include a typed
self-addressed envelope

The undersigned person(s) acting as incorporator(s) of a nonprofit corporation under the Colorado Nonprofit Corporation Act execute(s) the following Articles of Incorporation for such corporation:

LAST DOLLAR PLANNED UNIT DEVELOPMENT

FIRST: The name of the nonprofit corporation is: ASSOCIATION

SECOND: The address of the initial registered office of the nonprofit corporation in Colorado is:
104 NIMBUS DRIVE, P. O. BOX 1106, TELLURIDE, CO 81435-1106
(Address must include building number and suite number, street [or rural route number], town or city and zip code. Include a P.O. Box if mailing address is different than street address)

and the name of its initial registered agent at such address is GENNE L. BOLES

THIRD: The nonprofit corporation (will) (will not) (circle one) have members. (OWNERS)

FOURTH: Provisions regarding the distribution of assets on dissolution are: _____

THIS IS A NON-PROFIT ASSOCIATION-ANY EXCESS REVENUES AT THE

DISSOLUTION OF THE ASSOCIATION WILL BE REFUNDED TO THE OWNERS.

THE PURPOSE OF THE ASSOCIATION IS TO MANAGE THE PAYMENT OF
COMMON EXPENSE OF THE HOMEOWNERS.

FIFTH: The nonprofit corporation shall have 5 directors who shall serve as the initial board of directors.

The name and address of each director is: (This information is not required)

NAME OF DIRECTOR

ADDRESS (include zip code)

SIXTH: The name and address of each incorporator is:

NAME OF INCORPORATOR

ADDRESS (include zip code)

LAST DOLLAR PLANNED UNIT

P. O. BOX 1106

DEVELOPMENT IMPROVEMENTS ASSOCIATION

104 NIMBUS DRIVE

TELLURIDE, CO 81435-1106

The signature of each incorporator:

Genne L. Boles

GENNE L. BOLES, SECRETARY