

INDEPENDENT AUDITORS' REPORT TO THE MANAGEMENT

Opinion

We have audited the annexed financial statements of **COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)** (the Entity), which comprise the statement of financial position as at June 30, 2021 and the related statement of income and expenditure, statement of cash flows, Statement of changes in fund for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at June 30, 2021 and its financial performance, its cash flows for the year then ended in accordance with the approved International Financial Reporting Standards as applicable in Pakistan.

Basis of our Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Pakistan and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the approved International Financial Reporting Standards as applicable in Pakistan and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit, in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report related to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transaction and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Date: 17/11/2023

Place: Rawalpindi



COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2021

	Note	2021		2020	
		PAK Rupees	US Dollars	PAK Rupees	US Dollars
PROPERTY AND ASSETS					
NON-CURRENT ASSETS					
Operating fixed assets	4	8,151,438	51,125	2,088,850	12,433
		<u>8,151,438</u>	<u>51,125</u>	<u>2,088,850</u>	<u>12,433</u>
CURRENT ASSETS					
General stock- medicines		1,290,065	8,091	1,236,833	7,362
Advances, deposits and prepayments	5	14,503,437	90,965	8,734,001	51,986
Cash and bank balances	6	18,357,518	115,137	14,550,109	86,605
		<u>34,151,020</u>	<u>214,194</u>	<u>24,520,943</u>	<u>145,953</u>
TOTAL ASSETS		<u><u>42,302,458</u></u>	<u><u>265,319</u></u>	<u><u>26,609,792</u></u>	<u><u>158,386</u></u>
CURRENT LIABILITIES					
Accrued expenses and other payables	7	5,998,803	37,624	1,419,357	8448
CONTINGENCIES AND COMMITMENTS	8	-	-	-	-
NON CURRENT LIABILITIES					
Restricted funds	9	10,001,898	62,731	-	-
NET ASSETS		<u><u>26,301,758</u></u>	<u><u>164,963</u></u>	<u><u>25,190,436</u></u>	<u><u>149,938</u></u>

REPRESENTED BY:

Retained funds	26,301,758	164,963	25,190,436	149,938
	<u><u>26,301,758</u></u>	<u><u>164,963</u></u>	<u><u>25,190,436</u></u>	<u><u>149,938</u></u>

The annexed notes form an integral part of these financial statements.


CHAIRMAN


TRUSTEE



COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2021

	Note	2021		2020	
		PAK Rupees	US Dollars	PAK Rupees	US Dollars
INCOME					
Donations and grants	10	227,964,213	1,429,781	113,458,045	702,831
Other income	11	1,096,190	6,875	-	-
		<u>229,060,403</u>	<u>1,436,656</u>	<u>113,458,045</u>	<u>702,831</u>
EXPENDITURE					
Program expenses	12	207,410,729	1,300,870	95,739,731	593,073
Administration expenses	13	20,538,352	128,816	6,764,944	41,906
		<u>227,949,081</u>	<u>1,429,686</u>	<u>102,504,675</u>	<u>634,979</u>
SURPLUS FOR THE YEAR		<u><u>1,111,322</u></u>	<u><u>6,970</u></u>	<u><u>10,953,370</u></u>	<u><u>67,852</u></u>

The annexed notes form an integral part of these financial statements.


CHAIRMAN


TRUSTEE



COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2021

	2021		2020	
	PAK Rupees	US Dollars	PAK Rupees	US Dollars
CASH FLOWS FROM OPERATING ACTIVITIES				
Surplus for the year	1,111,322	6,970	10,953,370	65,196
Depreciation for the year	1,438,461	9,022	410,518	2,443
Cash flow before working capital changes	2,549,783	15,992	11,363,889	67,640
CHANGES IN WORKING CAPITAL				
(Increase)/decrease in inventories-Medicines	(53,232)	(334)	(941,138)	(5,602)
(Increase)/decrease in advances, deposits & prepayments	(5,769,436)	(36,186)	(3,920,093)	(23,333)
Increase/(decrease) in accrued expense & other payable	4,579,446	28,722	287,502	1,711
	(1,243,222)	(7,797)	(4,573,729)	(27,224)
Net cash generated from operating activities	1,306,561	8,195	6,790,160	40,416
CASH FLOW FROM INVESTING ACTIVITIES				
Payment for capital expenditure	(7,501,049)	(47,046)	(1,702,022)	(10,131)
Net cash from investing activities	(7,501,049)	(47,046)	(1,702,022)	(10,131)
CASH FLOW FROM FINANCING ACTIVITIES				
Increase / (Decrease) Restricted funds	10,001,898	62,731	-	-
	10,001,898	62,731	-	-
Net increase in cash and cash equivalents	3,807,410	23,880	5,088,138	30,285
Cash & cash equivalents at beginning of the year	14,550,108	91,258	9,461,971	56,319
Cash & cash equivalents at end of the year	18,357,518	115,137	14,550,108	86,605

The annexed notes form an integral part of these financial statements.



CHAIRMAN



TRUSTEE



COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2021

Note	2021		2020	
	PAK Rupees	US Dollars	PAK Rupees	US Dollars
Surplus for the year	1,111,322	6,970	10,953,370	67,852
Other comprehensive income	-	-	-	-
TOTAL COMPREHENSIVE INCOME	1,111,322	6,970	10,953,370	67,852

The annexed notes form an integral part of these financial statements.


CHAIRMAN


TRUSTEE



**COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)
STATEMENT OF CHANGES IN RETAINED FUNDS
FOR THE YEAR ENDED JUNE 30, 2021**

	Note	PAK Rupees	US Dollars
Total comprehensive income for the year		10,953,370	67,852
Adjustment on translation		-	(6,132)
Balance as at June 30, 2020		25,190,436	149,938
Total comprehensive income for the year		1,111,322	6,970
Adjustment on translation		-	8,056
Balance as at June 30, 2021		26,301,758	164,963

The annexed notes form an integral part of these financial statements.




CHAIRMAN



TRUSTEE

COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2021

1. LEGAL STATUS AND OPERATIONS

The Comprehensive Disaster Response Services - CDRS (the Trust) was registered on October 10, 2016 under the Trust Act 1882 vide Registration No 2273. The primary objectives of the Trust are to aid, assist, set up, maintain, administer and run hospitals, nursing homes, laboratories, mother and child care centers, clinics or other centers concerned directly or indirectly with the care of human body, food and medical support of animals and promoting welfare of public at large at any place or places within Pakistan including Gilgit Baltistan, FATA and PATA and Azad Jammu and

The registered office of the Trust is situated at House No 27B, Street No 687, Sector G-13/3, Islamabad.

2. STATEMENT OF COMPLIANCE AND SIGNIFICANT ESTIMATES

2.1 Statement of compliance

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of Revised Accounting and Financial Reporting Standards for "Small-Sized Entities" (SSEs) and Accounting Standard for Not for Profit Organizations (NPOs) issued by the Institute of Chartered Accountants of Pakistan.

2.2 Significant estimates

The preparation of these financial statements in conformity with Accounting and Financial Reporting Standards for SSEs requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgment about carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which estimates are revised if the revision affects only that year, or in the year of the revision and any future year affected.

2.2.1 Property and equipment

The Trust reviews the useful lives of property and equipment on regular basis. Any change in the estimates in future years might affect the carrying amounts of the respective items of property and equipment with a corresponding effect on the depreciation charge and impairment.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Basis of preparation

These financial statements have been prepared under the historical cost convention except as otherwise stated in the respective policies and notes given hereunder.



3.2 Taxation

The Trust is eligible for hundred percent (100%) tax credit on taxes payable under clause (a) of sub-section 2 of section 100C of the Income Tax Ordinance, 2001, introduced under the Finance Act, 2014.

3.3 Operating fixed assets

Operating fixed assets are stated at cost less accumulated depreciation and impairment. Depreciation on all operating fixed assets is charged using diminishing balance method at the rate specified in note 4 without taking in account the residual value. Depreciation is charged on additions and deletions from and upto the month in which such addition or deletion takes place.

Maintenance and normal repairs are charged to revenue as and when incurred. Major renewals and improvements are capitalised and the assets so replaced, if any, are retired.

Gains or losses on disposal of property and equipment are charged to the income and expenditure account.

3.4 Cash and cash equivalent

Cash and cash equivalents are carried at cost and comprise of cash in hand and balances with

3.5 Provisions

Provisions are recognised when the Trust has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

3.6 Unrestricted Fund

Fund that is not subject to donor-imposed restrictions, normally used to meet the working capital requirements of the Trust.

Unrestricted grants are recognized on receipt basis directly in the income and expenditure account.

3.7 Restricted Fund

Fund that is subject to donor-imposed restrictions may require the passage of time or the occurrence of a specific event to become available for use.

3.8 Foreign currency translations

Foreign currency transactions are accounted for at the exchange rate prevailing at the date of the transaction or the average monthly rate. Monetary assets and liabilities in foreign currencies at the balance sheet date are translated into rupees at exchange rates prevailing at that date. Exchange gains and losses are charged to income and expenditure account.

3.9 Grants and Income recognition

- a) Voluntary donations and contributions are recognized on receipt basis.
- b) Income on bank placements is recognized on accrual basis.



4 OPERATING FIXED ASSETS - YEAR 2021

	COST			DEPRECIATION			Net value as at June 30, 2021			
	Opening	Additions	Disposal	As at June 30, 2021	Rate	Opening		For the year	Disposal	As at June 30, 2021
Electric equipment	578,102	796,163	-	1,374,265	15%	165,903	181,254	-	347,158	1,027,107
Furniture, fixture & fittings	274,700	186,075	-	460,775	10%	48,023	41,275	-	89,298	371,477
Medical equipment	1,081,700	-	-	1,081,700	15%	285,530	119,425	-	404,956	676,744
Computer and equipment	538,095	1,789,796	-	2,327,891	30%	254,330	622,068	-	876,398	1,451,493
General Equipment	477,470	507,900	-	985,370	30%	107,431	263,382	-	370,813	614,557
Vehicles	-	4,221,115	-	4,221,115	5%	-	211,056	-	211,056	4,010,059
TOTAL IN PKR	2,950,067	7,501,049	-	10,451,116		861,217	1,438,461	-	2,299,678	8,151,438
TOTAL IN USD	17,559	47,046	-	65,549		5,402	9,022	-	14,423	51,125

4.1 OPERATING FIXED ASSETS - YEAR 2020

	COST			DEPRECIATION			Net value as at June 30, 2020			
	Opening	Additions	Disposal	As at June 30, 2020	Rate	Opening		For the year	Disposal	As at June 30, 2020



	2021		2020	
	PKR	USD	PKR	USD
5 ADVANCES, DEPOSITS AND PREPAYMENTS				
Advances for expenses	10,291,490	64,548	8,358,367	49,750
Security deposit - office and accomodation	1,023,600	6,420	170,000	1,012
Advance Salary	662,427	4,155	-	-
Prepaid Rent	696,546	4,369	-	-
Loan to employees	1,413,500	8,865	139,760	832
Vehicle Rent Advance	350,000	2,195	-	-
Withholding income tax - Banks	61,793	388	61,793	368
Withholding income tax - PTCL	4,081	26	4,081	24
	<u>14,503,437</u>	<u>90,965</u>	<u>8,734,001</u>	<u>51,986</u>
6 CASH AND BANK BALANCES				
Cash in hand	687,784	4,314	683,572	4,069
Cash at bank	17,669,734	110,824	13,866,537	82,536
	<u>18,357,518</u>	<u>115,137</u>	<u>14,550,109</u>	<u>86,605</u>
7 ACCRUED EXPENSES AND OTHER PAYABLES				
Salary payable	2,963,164	18,585	496,679	2,956
Audit fee payable	189,000	1,185	90,000	536
Withholding sales tax payable	233,165	1,462	-	-
Withholding income tax - employees	326,238	2,046	14,000	83
Withholding income tax - vendors	2,287,236	14,345	818,678	4,873
	<u>5,998,803</u>	<u>37,624</u>	<u>1,419,357</u>	<u>8,448</u>
8 CONTIGENCIES AND COMMITMENTS				
No significant contingencies or commitments existed on the balance sheet date.				
9 RESTRICTED FUNDS				
Moved to restricted funds during year	<u>10,001,898</u>	<u>62,731</u>	-	-
10 DONATIONS AND GRANTS				
Donations from funds raising events outside Pakistan	163,929,356	1,028,157	69,009,901	427,491
Donations received from individuals within Pakistan	28,180,674	176,748	6,791,205	42,069
Donations from Pakistani Community outside Paksitan	9,546,701	59,876	25,848,917	160,125
Donation from Brig. Sahib Dad Khan Welfare Trust	-	-	4,215,328	26,112
Donation from Shehnaz and Bashir Malik Educational Trust	-	-	4,179,480	25,890
Grant from GIZ	36,309,380	227,731	-	-
	<u>237,966,111</u>	<u>1,492,512</u>	<u>113,458,045</u>	<u>702,831</u>
Retained as restricted fund	<u>(10,001,898)</u>	<u>(62,731)</u>	-	-
	<u>227,964,213</u>	<u>1,429,781</u>	<u>113,458,045</u>	<u>702,831</u>
11 OTHER INCOME				
This represents income received from Swat OPD.	<u>1,096,190</u>	<u>6,875</u>		



	2021		2020	
	PKR	USD	PKR	USD
12 PROGRAM EXPENSES				
Salaries and benefits	21,380,158	134,095	11,699,051	72,471
Donation of medicines and medical supplies	10,469,016	65,661	4,110,991	25,466
Donation of clothing for poor	1,418,940	8,900	75,463	467
Donations in kind	2,677,323	16,792	135,000	836
Donation for food aid	58,210,214	365,092	24,863,838	154,022
Donation for arts and culture	195,600	1,227	30,000	186
Donation for animal welfare projects	14,428,414	90,494	5,110,211	31,656
Donation of cows and calves	90,000	564	-	-
Donations for school construction	3,413,625	21,410	6,371,961	39,472
Donations for shelter construction	1,135,190	7,120	-	-
Donation for clean water projects	14,914,391	93,542	9,345,878	57,894
Donations:gravity flow system	2,537,284	15,914	-	-
Donation for livelihood support	969,535	6,081	1,130,910	7,006
Donation for orphanage support	202,538	1,270	2,349,762	14,556
Educational support - individual and schools	6,112,043	38,334	4,186,220	25,932
Donation to individuals and family support	6,345,327	39,798	1,946,556	12,058
Donation for special patient support	179,337	1,125	169,820	1,052
Donation for other construction projects	15,644,889	98,124	15,370,873	95,217
Donations:Shop Setup	1,081,280	6,782	-	-
Donations:Electricity Support (Roshni Project)	1,939,900	12,167	-	-
Donations:N F Women & Child Health Clinic	2,603,268	16,328	-	-
Donations:Suppot for Ambulance	1,072,750	6,728	-	-
Donations:Van	449,350	2,818	-	-
Distribution of defogging machines and PCs	5,083,951	31,886	-	-
Medication for Volunteers	132,280	830	-	-
Food for employees, volunteers and guests	4,540,994	28,481	1,948,780	12,072
Hotel accommodation in field	2,480,240	15,556	757,221	4,691
Vehicle rent	1,930,204	12,106	919,093	5,693
Facility building rent	1,761,118	11,046	973,000	6,027
Vehicle rent of ambulance / others	35,300	221	2,000	12
Vehicle fuel	1,890,092	11,855	881,530	5,461
Repair and maintenance	463,356	2,906	66,672	413
General supplies	1,315,817	8,253	748,915	4,639
Generator fuel	37,261	234	26,730	166
Cleaning supplies	174,877	1,097	93,056	576
Depreciation	719,230	4,511	205,259	1,272
Transportation	556,019	3,487	204,381	1,266
Highway toll and parking fee	54,455	342	21,686	134
Air fare	164,122	1,029	67,305	417
Labor charges	80,171	503	311,727	1,931
Travelling - bus and cabs	765,780	4,803	391,976	2,428
Printing and stationery	268,058	1,681	78,800	488
Utilities	914,328	5,735	482,756	2,990
Communication	456,510	2,863	253,883	1,573
Janitorial services	131,414	824	69,450	430
Professional fee	14,759,443	92,571	338,976	2,100
Miscellaneous	1,225,339	7,685	-	-
	207,410,729	1,300,870	95,739,731	593,073



	2021		2020	
	PKR	USD	PKR	USD
13 ADMINISTRATION EXPENSES				
Salaries and benefits	1,866,657	11,708	1,177,075	7,292
Office rent	2,392,624	15,006	1,403,300	8,693
Food for employees, volunteers and guests	1,143,620	7,173	487,195	3,018
Medication for employees	702,254	4,405	89,413	554
Professional fee	3,880,211	24,336	301,144	1,865
Highway toll and parking fee	6,051	38	2,410	15
Audit fee	99,000	621	90,000	558
General supplies	645,170	4,046	499,276	3,093
Cleaning supplies	116,585	731	62,038	384
Communication	50,723	318	28,209	175
Depreciation	719,230	4,511	205,259	1,272
Vehicle rent	827,230	5,188	393,897	2,440
Vehicle fuel	810,039	5,081	377,799	2,340
Repair and maintenance	638,533	4,005	70,888	439
Travelling - bus and cabs	259,540	1,628	-	-
CDRS promo expenses	916,160	5,746	121,215	751
Janitorial services	142,814	896	69,700	432
Air fare	164,122	1,029	67,305	417
Labor charges	187,067	1,173	727,363	4,506
Office cost and supplies	201,528	1,264	-	-
Postage and delivery	33,858	212	15,707	97
Utility bills	409,344	2,567	271,398	1,681
Printing and stationery	625,469	3,923	183,866	1,139
Stipend	10,000	63	-	-
Uniform for employees	33,080	207	-	-
Vehicle Fabricatioin & Branding	3,516,774	22,057	-	-
Bank charges	140,668	882	120,489	746
	20,538,352	128,816	6,764,944	41,906

14 TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of affiliates of the Trust, chairman, trustee, key management personnel and entities over which the chairman or trustees are able to exercise significant influence. No transactions with the related parties occurred during the year.

15 FUND MANAGEMENT

The Board of Trustees of the Trust monitors the performance along with the related funds requirement.



16 NUMBER OF EMPLOYEES

	2021	2020
Number of employees at the end of the year	53	29
Average number of employees during the year	53	32

17 GENERAL

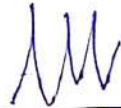
- (i) All figures in the financial statements have been rounded off to the nearest rupee/dollar.
- (ii) Corresponding figures have been re-arranged, where necessary, for the purpose of comparison. However, no significant re-classifications have been made.

18 DATE OF AUTHORISATION

These financial statements have been authorised for issue by the Board of Trustees on
17-11-2023



CHAIRMAN



TRUSTEE