

INDEPENDENT AUDITORS' REPORT TO THE MANAGEMENT

Opinion

We have audited the annexed financial statements of **COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)** (the Entity), which comprise the statement of financial position as at June 30, 2022 and the related statement of income and expenditure, statement of cash flows, Statement of changes in fund for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at June 30, 2022 and its financial performance, its cash flows for the year then ended in accordance with the approved International Financial Reporting Standards as applicable in Pakistan.

Basis of our Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Pakistan and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the approved International Financial Reporting Standards as applicable in Pakistan and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit, in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery. Intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report related to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transaction and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Date: 17/11/2023
Place: Rawalpindi



COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2022

	Note	2022		2021	
		PAK Rupees	US Dollars	PAK Rupees	US Dollars
PROPERTY AND ASSETS					
NON-CURRENT ASSETS					
Operating fixed assets	4	9,544,834	53,163	8,151,438	51,125
		<u>9,544,834</u>	<u>53,163</u>	<u>8,151,438</u>	<u>51,125</u>
CURRENT ASSETS					
General stock- medicines		2,317,317	12,907	1,290,065	8,091
Advances, deposits and prepayments	5	9,766,850	54,399	14,503,437	90,965
Cash and bank balances	6	67,778,953	377,514	18,357,518	115,137
		<u>79,863,120</u>	<u>444,821</u>	<u>34,151,020</u>	<u>214,194</u>
TOTAL ASSETS		<u><u>89,407,954</u></u>	<u><u>497,983</u></u>	<u><u>42,302,458</u></u>	<u><u>265,319</u></u>
CURRENT LIABILITIES					
Accrued expenses and other payables	7	8,980,531	50,020	5,998,803	37,624
CONTIGENCIES AND COMMITMENTS	8	-	-	-	-
NON CURRENT LIABILITIES					
Restricted funds	9	47,561,740	264,909	10,001,897	62,731
NET ASSETS		<u><u>32,865,683</u></u>	<u><u>183,055</u></u>	<u><u>26,301,758</u></u>	<u><u>164,963</u></u>
REPRESENTED BY:					
Retained funds		32,865,683	183,055	26,301,758	164,963
		<u><u>32,865,683</u></u>	<u><u>183,055</u></u>	<u><u>26,301,758</u></u>	<u><u>164,963</u></u>

The annexed notes form an integral part of these financial statements.


CHAIRMAN


TRUSTEE



COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2022

	Note	2022		2021	
		PAK Rupees	US Dollars	PAK Rupees	US Dollars
INCOME					
Donations and grants	10	397,014,582	2,211,288	227,964,214	1,429,781
Other income	10	777,145	4,329	1,096,190	6,875
		<u>397,791,727</u>	<u>2,215,616</u>	<u>229,060,404</u>	<u>1,436,656</u>
EXPENDITURE					
Program expenses	12	365,967,095	2,038,360	207,410,729	1,300,870
Administration expenses	13	25,260,707	140,989	20,538,352	128,816
		<u>391,227,803</u>	<u>2,179,349</u>	<u>227,949,081</u>	<u>1,429,686</u>
SURPLUS FOR THE YEAR		<u><u>6,563,925</u></u>	<u><u>36,267</u></u>	<u><u>1,111,323</u></u>	<u><u>6,970</u></u>

The annexed notes form an integral part of these financial statements.


 CHAIRMAN


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COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2022

	2022		2021	
	PAK Rupees	US Dollars	PAK Rupees	US Dollars
CASH FLOWS FROM OPERATING ACTIVITIES				
Surplus for the year	6,563,925	36,560	1,111,323	6,970
Depreciation for the year	1,725,400	9,610	1,438,461	9,022
Cash flow before working capital changes	8,289,325	46,170	2,549,783	15,992
CHANGES IN WORKING CAPITAL				
(Increase)/decrease in inventories-Medicines	(1,027,252)	(5,722)	(53,232)	(334)
(Increase)/decrease in advances, deposits & prepayments	4,736,587	26,382	(5,769,436)	(36,186)
Increase/(decrease) in accrued expense & other payable	2,981,728	16,608	4,579,446	28,722
	6,691,062	37,268	(1,243,222)	(7,797)
Net cash generated from operating activities	14,980,387	83,438	1,306,562	8,195
CASH FLOW FROM INVESTING ACTIVITIES				
Payment for capital expenditure	(3,118,796)	(17,371)	(7,501,049)	(47,046)
Net cash from investing activities	(3,118,796)	(17,371)	(7,501,049)	(47,046)
CASH FLOW FROM FINANCING ACTIVITIES				
Increase / (Decrease) restricted funds	37,559,843	209,200	10,001,897	62,731
Net increase in cash and cash equivalents	49,421,435	275,267	3,807,410	23,880
Cash & cash equivalents at beginning of the year	18,357,518	102,248	14,550,108	91,258
Cash & cash equivalents at end of the year	67,778,953	377,514	18,357,518	115,137

The annexed notes form an integral part of these financial statements.


CHAIRMAN


TRUSTEE



COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2022

	Note	2022		2021	
		PAK Rupees	US Dollars	PAK Rupees	US Dollars
Surplus for the year		6,563,925	36,267	1,111,323	6,970
Other comprehensive income		-	-	-	-
TOTAL COMPREHENSIVE INCOME		6,563,925	36,267	1,111,323	6,970

The annexed notes form an integral part of these financial statements.


CHAIRMAN


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COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)
STATEMENT OF CHANGES IN RETAINED FUNDS
FOR THE YEAR ENDED JUNE 30, 2022

	Note	PAK Rupees	US Dollars
Balance as at June 30, 2020		25,190,436	149,938
Total comprehensive income for the year		1,111,323	6,970
Adjustment on translation		-	8,056
Balance as at June 30, 2021		26,301,758	164,963
Total comprehensive income for the year		6,563,925	36,267
Adjustment on translation		-	(18,176)
Balance as at June 30, 2022		32,865,683	183,055

The annexed notes form an integral part of these financial statements.


CHAIRMAN


TRUSTEE



COMPREHENSIVE DISASTER RESPONSE SERVICES (CDRS)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2022

1. LEGAL STATUS AND OPERATIONS

The Comprehensive Disaster Response Services - CDRS (the Trust) was registered on October 10, 2016 under the Trust Act 1882 vide Registration No 2273. The primary objectives of the Trust are to aid, assist, set up, maintain, administer and run hospitals, nursing homes, laboratories, mother and child care centers, clinics or other centers concerned directly or indirectly with the care of human body, food and medical support of animals and promoting welfare of public at large at any place or places within Pakistan including Gilgit Baltistan, FATA and PATA and Azad Jammu and Kashmir. The registered office of the Trust is situated at House No 27B, Street No 687, Sector G-13/3, Islamabad.

2. STATEMENT OF COMPLIANCE AND SIGNIFICANT ESTIMATES

2.1 Statement of compliance

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of Revised Accounting and Financial Reporting Standards for "Small-Sized Entities" (SSEs) and Accounting Standard for Not for Profit Organizations (NPOs) issued by the Institute of Chartered Accountants of Pakistan.

2.2 Significant estimates

The preparation of these financial statements in conformity with Accounting and Financial Reporting Standards for SSEs requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgment about carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which estimates are revised if the revision affects only that year, or in the year of the revision and any future year affected.

2.2.1 Property and equipment

The Trust reviews the useful lives of property and equipment on regular basis. Any change in the estimates in future years might affect the carrying amounts of the respective items of property and equipment with a corresponding effect on the depreciation charge and impairment.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Basis of preparation

These financial statements have been prepared under the historical cost convention except as otherwise stated in the respective policies and notes given hereunder.



3.2 Taxation

The Trust is eligible for hundred percent (100%) tax credit on taxes payable under clause (a) of sub-section 2 of section 100C of the Income Tax Ordinance, 2001, introduced under the Finance Act, 2014.

3.3 Operating fixed assets

Operating fixed assets are stated at cost less accumulated depreciation and impairment. Depreciation on all operating fixed assets is charged using diminishing balance method at the rate specified in note 4 without taking in account the residual value. Depreciation is charged on additions and deletions from and upto the month in which such addition or deletion takes place.

Maintenance and normal repairs are charged to revenue as and when incurred. Major renewals and improvements are capitalised and the assets so replaced, if any, are retired.

Gains or losses on disposal of property and equipment are charged to the income and expenditure account.

3.4 Cash and cash equivalent

Cash and cash equivalents are carried at cost and comprise of cash in hand and balances with

3.5 Provisions

Provisions are recognised when the Trust has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

3.6 Unrestricted Fund

Fund that is not subject to donor-imposed restrictions, normally used to meet the working capital requirements of the Trust.

Unrestricted grants are recognized on receipt basis directly in the income and expenditure account.

3.7 Restricted Fund

Fund that is subject to donor-imposed restrictions may require the passage of time or the occurrence of a specific event to become available for use.

3.8 Foreign currency translations

Foreign currency transactions are accounted for at the exchange rate prevailing at the date of the transaction or the average monthly rate. Monetary assets and liabilities in foreign currencies at the balance sheet date are translated into rupees at exchange rates prevailing at that date. Exchange gains and losses are charged to income and expenditure account.

3.9 Grants and Income recognition

- a) Voluntary donations and contributions are recognized on receipt basis.
- b) Income on bank placements is recognized on accrual basis.



4 OPERATING FIXED ASSETS - YEAR 2022

- 3 -

	COST				DEPRECIATION				Net value as at June 30, 2022
	Opening	Additions	Disposal	As at June 30, 2022	Rate	Opening	For the year	Disposal	As at June 30, 2022
	----- Rupees -----					----- Rupees -----			
Electric equipment	1,374,265	867,098	-	2,241,363	15%	347,158	284,131	-	631,288
Furniture, fixture & fittings	460,775	115,301	-	576,076	10%	89,298	48,678	-	137,976
Medical equipment	1,081,700	-	-	1,081,700	15%	404,956	101,512	-	506,467
Computer and equipment	2,327,891	1,172,701	-	3,500,592	30%	876,398	787,258	-	1,663,656
General Equipment	985,370	283,068	-	1,268,438	30%	370,813	269,288	-	640,100
Vehicles	4,221,115	680,628	-	4,901,743	5%	211,056	234,534	-	445,590
TOTAL IN PKR	10,451,116	3,118,796	-	13,569,912		2,299,678	1,725,400	-	4,025,078
									9,544,834
TOTAL IN USD	65,549	17,371	-	75,582		14,423	9,610	-	22,419
									53,163

4.1 OPERATING FIXED ASSETS - YEAR 2021

	COST				DEPRECIATION				Net value as at June 30, 2021
	Opening	Additions	Disposal	As at June 30, 2021	Rate	Opening	For the year	Disposal	As at June 30, 2021
	----- Rupees -----					----- Rupees -----			
Electric equipment	578,102	796,163	-	1,374,265	15%	165,903	181,254	-	347,158
Furniture, fixture & fittings	274,700	186,075	-	460,775	10%	48,023	41,275	-	89,298
Medical equipment	1,081,700	-	-	1,081,700	15%	285,530	119,425	-	404,956
Computer and equipment	538,095	1,789,796	-	2,327,891	30%	254,330	622,068	-	876,398
General Equipment	477,470	507,900	-	985,370	30%	107,431	263,382	-	370,813
Vehicles	-	4,221,115	-	4,221,115	5%	-	211,056	-	211,056
TOTAL IN PKR	2,950,067	7,501,049	-	10,451,116		861,217	1,438,461	-	2,299,678
									4,010,059
TOTAL IN USD	17,559	47,046	-	65,549		5,402	9,022	-	14,423
									51,125



	2022		2021	
	PKR	USD	PKR	USD
5 ADVANCES, DEPOSITS AND PREPAYMENTS				
Advances for expenses	6,320,067	35,201	10,291,490	64,548
Security deposit - office and accomodation	965,000	5,375	1,023,600	6,420
Advance Salary	226,760	1,263	662,427	4,155
Prepaid Rent	188,667	1,051	696,546	4,369
Loan to employees	2,000,482	11,142	1,413,500	8,865
Vehicle Rent Advance	-	-	350,000	2,195
Withholding income tax - Banks	61,793	344	61,793	388
Withholding income tax - PTCL	4,081	23	4,081	26
	<u>9,766,850</u>	<u>54,399</u>	<u>14,503,437</u>	<u>90,965</u>
6 CASH AND BANK BALANCES				
Cash in hand	321,530	1,791	687,784	4,314
Cash at bank	67,457,423	375,724	17,669,734	110,824
	<u>67,778,953</u>	<u>377,514</u>	<u>18,357,518</u>	<u>115,137</u>
7 ACCRUED EXPENSES AND OTHER PAYABLES				
Salary payable	5,319,648	29,629	2,963,164	18,585
Audit fee payable	198,000	1,103	189,000	1,185
Withholding sales tax payable	198,519	1,106	233,165	1,462
Withholding income tax - employees	228,988	1,275	326,238	2,046
Withholding income tax - vendors	3,035,376	16,906	2,287,236	14,345
	<u>8,980,531</u>	<u>50,020</u>	<u>5,998,803</u>	<u>37,624</u>
8 CONTIGENCIES AND COMMITMENTS				
No significant contingencies or commitments existed on the balance sheet date.				
9 RESTRICTED FUNDS				
Opening balance	10,001,897	55,708	-	-
Moved to restricted funds during year	37,559,843	209,200	10,001,897	62,731
	<u>47,561,740</u>	<u>264,909</u>	<u>10,001,897</u>	<u>62,731</u>
10 DONATIONS AND GRANTS				
Donations from funds raising events outside Pakistan	329,149,807	1,833,295	163,929,356	1,028,157
Donations received from individuals within Pakistan	7,197,434	40,088	28,180,674	176,748
Donation:Organisations Within Pakistan:MPCL	43,976,659	244,941	-	-
Donations from Pakistani Community outside Paksita	1,504,185	8,378	9,546,701	59,876
Donation from Brig. Sahib Dad Khan Welfare Trust	7,868,180	43,824	-	-
Grant from GIZ	44,878,160	249,962	36,309,380	227,731
Retained as restricted funds	(37,559,843)	(209,200)	(10,001,897)	(62,731)
	<u>397,014,582</u>	<u>2,211,288</u>	<u>227,964,214</u>	<u>1,429,781</u>
11 OTHER INCOME				
This represents income received from Swat OPD.	777,145	4,329	1,096,190	6,875



	2022		2021	
	PKR	USD	PKR	USD
12 PROGRAM EXPENSES				
Salaries and benefits	49,767,247	277,193	21,380,158	134,095
Donation of medicines and medical supplies	25,260,642	140,696	10,469,016	65,661
Donation of clothing for poor	2,364,974	13,172	1,418,940	8,900
Donations in kind	1,423,760	7,930	2,677,323	16,792
Donation for food aid	71,577,655	398,672	58,210,214	365,092
Donation for arts and culture	340,300	1,895	195,600	1,227
Donation for animal welfare projects	23,653,280	131,744	14,428,414	90,494
Donation of cows and calves	90,000	501	90,000	564
Donations for school construction	2,178,450	12,134	3,413,625	21,410
Donations for shelter construction	836,540	4,659	1,135,190	7,120
Donation for clean water projects	55,306,845	308,047	14,914,391	93,542
Donations:gravity flow system	5,867,134	32,679	2,537,284	15,914
Donation for livelihood support	34,254	191	969,535	6,081
Donation for orphanage support	3,876,338	21,590	202,538	1,270
Educational support - individual and schools	7,890,241	43,947	6,112,043	38,334
Donation to individuals and family support	10,743,051	59,837	6,345,327	39,798
Donation for special patient support	212,042	1,181	179,337	1,125
Donation for other construction projects	32,329,024	180,066	15,644,889	98,124
Donations:Shop Setup	248,953	1,387	1,081,280	6,782
Donations:Electricity Support (Roshni Project)	20,000	111	1,939,900	12,167
Donations:N F Women & Child Health Clinic	-	-	2,603,268	16,328
Donations:Support for Ambulance	1,078,699	6,008	1,072,750	6,728
Donations:Van	-	-	449,350	2,818
Donation for empowerment	6,802,010	37,886	-	-
Donations:House Lighting Program	2,173,571	12,106	-	-
Distribution of defogging machines and PCs	-	-	5,083,951	31,886
Medication for Volunteers	105,553	588	132,280	830
Food for employees, volunteers and guests	8,584,411	47,813	4,540,994	28,481
Hotel accommodation in field	4,836,499	26,938	2,480,240	15,556
Vehicle rent	2,718,335	15,141	1,930,204	12,106
Facility building rent	5,822,722	32,431	1,761,118	11,046
Vehicle rent of ambulance / others	42,780	238	35,300	221
Vehicle fuel	4,725,851	26,322	1,890,092	11,855
Repair and maintenance	1,428,762	7,958	463,356	2,906
General supplies	2,374,471	13,225	1,315,817	8,253
Generator fuel	356,224	1,984	37,261	234
Cleaning supplies	367,631	2,048	174,877	1,097
Depreciation	862,700	4,805	719,230	4,511
Transportation	755,564	4,208	556,019	3,487
Highway toll and parking fee	111,698	622	54,455	342
Air fare	140,010	780	164,122	1,029
Labor charges	215,503	1,200	80,171	503
Travelling - bus and cabs	1,088,640	6,063	765,780	4,803
Printing and stationery	426,440	2,375	268,058	1,681
Utilities	1,734,647	9,662	914,328	5,735
Communication	675,484	3,762	456,510	2,863
Janitorial services	126,852	707	131,414	824
Professional fee	24,090,608	134,180	14,759,443	92,571
Miscellaneous	300,700	1,675	1,225,339	7,685
	365,967,095	2,038,360	207,410,729	1,300,870



	2022		2021	
	PKR	USD	PKR	USD
13 ADMINISTRATION EXPENSES				
Salaries and benefits	3,821,589	21,285	1,866,657	11,708
Office rent	3,093,285	17,229	2,392,624	15,006
Food for employees, volunteers and guests	2,459,825	13,701	1,143,620	7,173
Medication for employees	1,076,918	5,998	702,254	4,405
Professional fee	3,984,959	22,195	3,880,211	24,336
Highway toll and parking fee	12,411	69	6,051	38
Audit fee	99,000	551	99,000	621
General supplies	1,344,170	7,487	645,170	4,046
Cleaning supplies	245,088	1,365	116,585	731
Communication	75,054	418	50,723	318
Depreciation	862,700	4,805	719,230	4,511
Vehicle rent	1,165,001	6,489	827,230	5,188
Vehicle fuel	2,025,365	11,281	810,039	5,081
Repair and maintenance	947,698	5,278	638,533	4,005
Travelling - bus and cabs	375,840	2,093	259,540	1,628
CDRS promo expenses	-	-	916,160	5,746
Janitorial services	142,212	792	142,814	896
Air fare	140,010	780	164,122	1,029
Labor charges	502,841	2,801	187,067	1,173
Office cost and supplies	34,010	189	201,528	1,264
Postage and delivery	27,972	156	33,858	212
Utility bills	957,887	5,335	409,344	2,567
Printing and stationery	995,028	5,542	625,469	3,923
Stipend	30,000	167	10,000	63
Rental other	28,520	159	-	-
Uniform for employees	-	-	33,080	207
Vehicle Fabricatioin & Branding	-	-	3,516,774	22,057
Miscellaneous	754,227	4,493	-	-
Bank charges	59,099	329	140,668	882
	25,260,707	140,989	20,538,352	128,816

14 TRANSACTIONS WITH RELATED PARTIES

The related parties comprise of affiliates of the Trust, chairman, trustee, key management personnel and entities over which the chairman or trustees are able to exercise significant influence. No transactions with the related parties occurred during the year.

15 FUND MANAGEMENT

The Board of Trustees of the Trust monitors the performance along with the related funds requirement.

16 NUMBER OF EMPLOYEES

	2022	2021
Number of employees at the end of the year	83	53
Average number of employees during the year	83	53



17 GENERAL

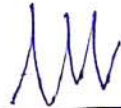
- (i) All figures in the financial statements have been rounded off to the nearest rupee/dollar.
- (ii) Corresponding figures have been re-arranged, where necessary, for the purpose of comparison. However, no significant re-classifications have been made.

18 DATE OF AUTHORISATION

These financial statements have been authorised for issue by the Board of Trustees on
17-11-2023



CHAIRMAN



TRUSTEE