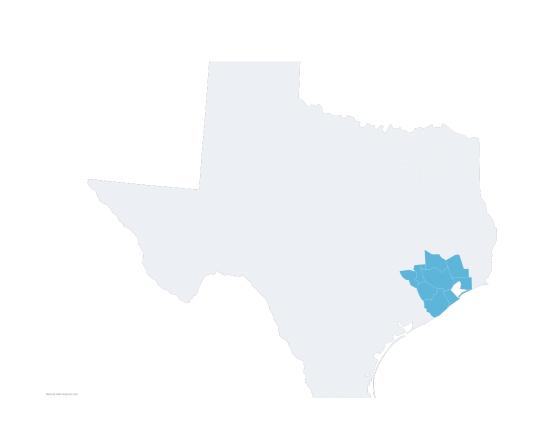
### LISEP Local Analysis

#### **MSA Fact Sheet 2022**



### Houston-The Woodlands-Sugar Land, TX

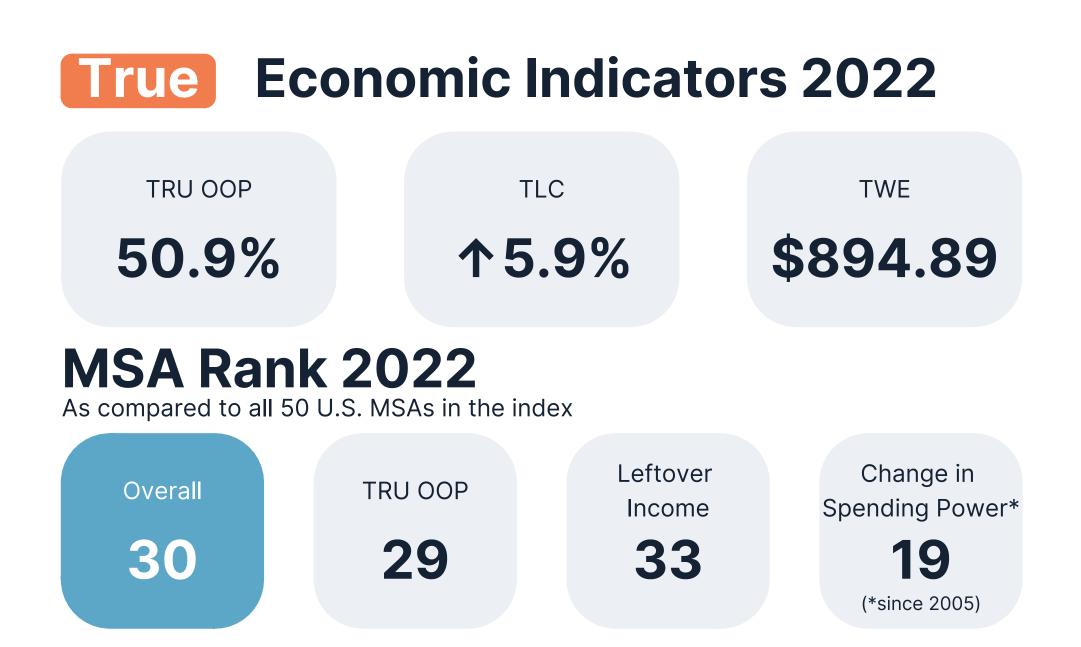
LISEP Local Analysis provides localized economic metrics for the 50 largest Metropolitan Statistical Areas (MSAs) in the United States. LISEP's True Rate of Unemployment Out of the Population (TRU OOP), True Living Cost (TLC) and True Weekly Earnings (TWE) are tailored to each MSA and combined with other metro-specific data to offer a more accurate and detailed understanding of how each MSA is performing. LISEP Local Analysis allows us to compare and contrast MSAs against each other, neighboring areas and the country as a whole.



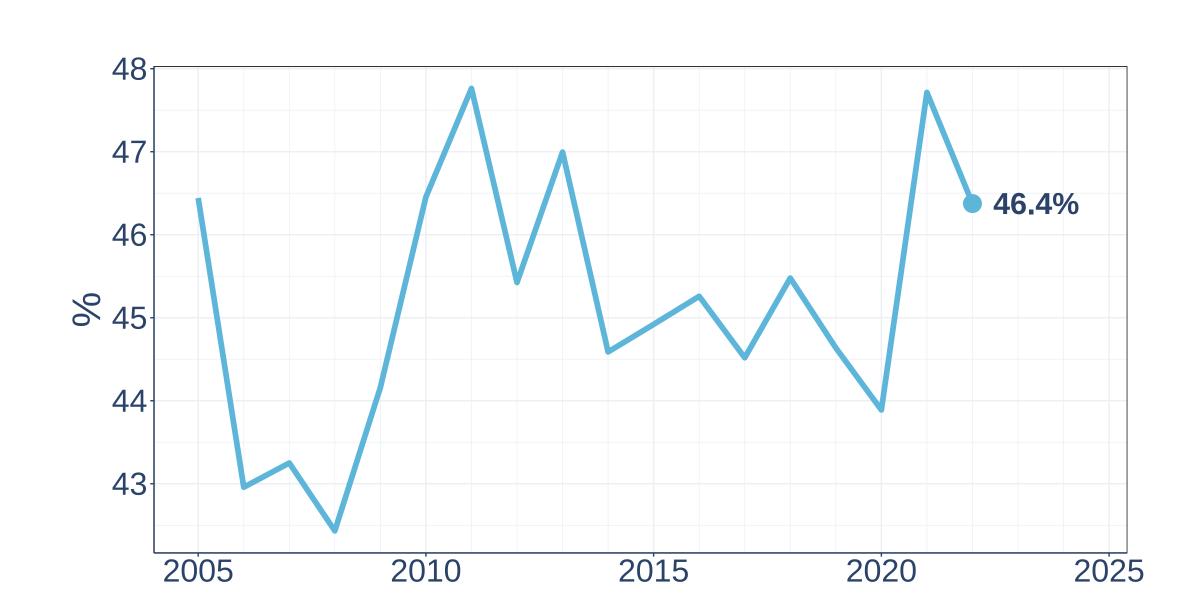
Population **7,340,118** 

10-Yr Pop. Change18.7%

Median Age 35.1



46.4%
of households in Houston-The Woodlands-Sugar Land, TX earn incomes that do not allow them to meet their basic needs.



# True Weekly Earnings The typical worker in Houston-The Woodlands-Sugar Land, TX gained 8.2% in purchasing power since 2005.

### Cost of Necessities The total costs of necessities for a 4-per

### The total costs of necessities for a 4-person family increased 58.2% since 2005 from \$54,052 to \$85,492.

Technology

Medical

Childcare

Transportation

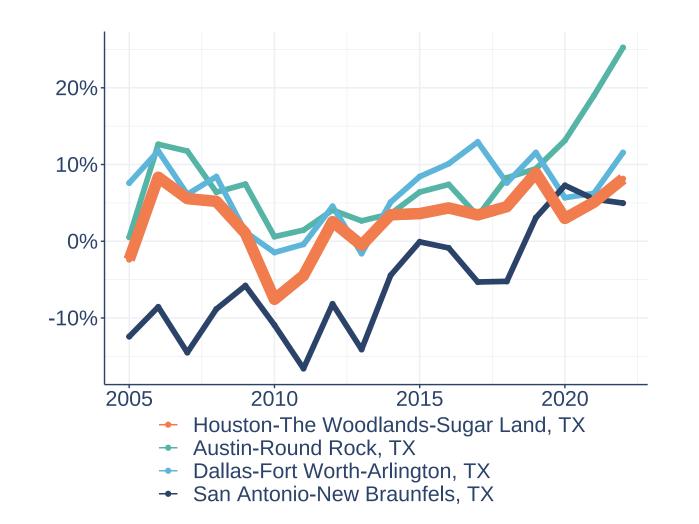
Food

Miscellanea

2022

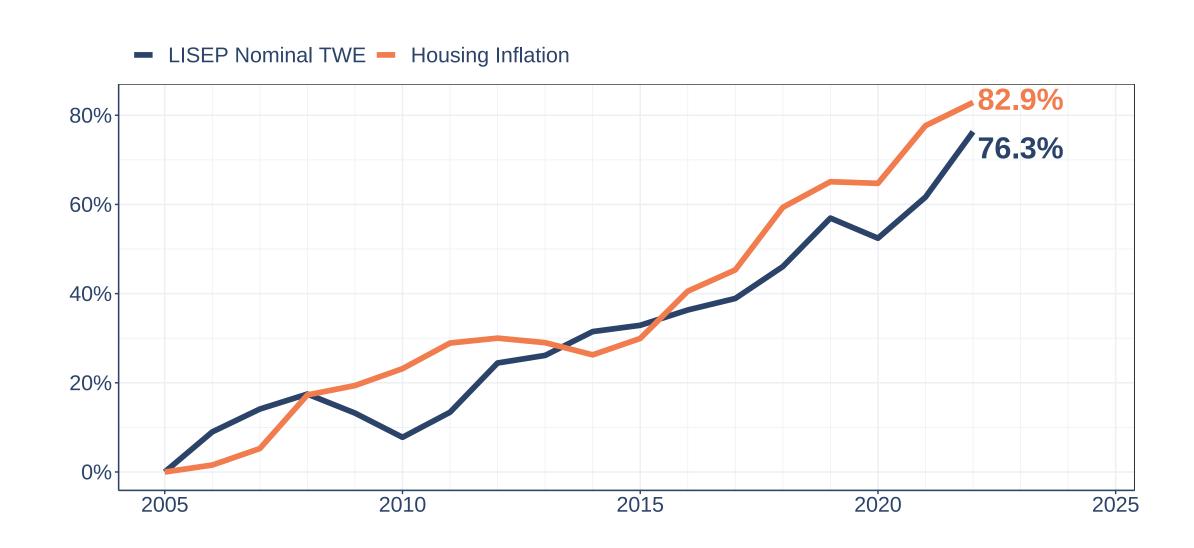
## Leftover Income The average household had 8.1% of their income remaining after necessities.





### LISEP Local Analysis

#### **MSA Fact Sheet 2022**

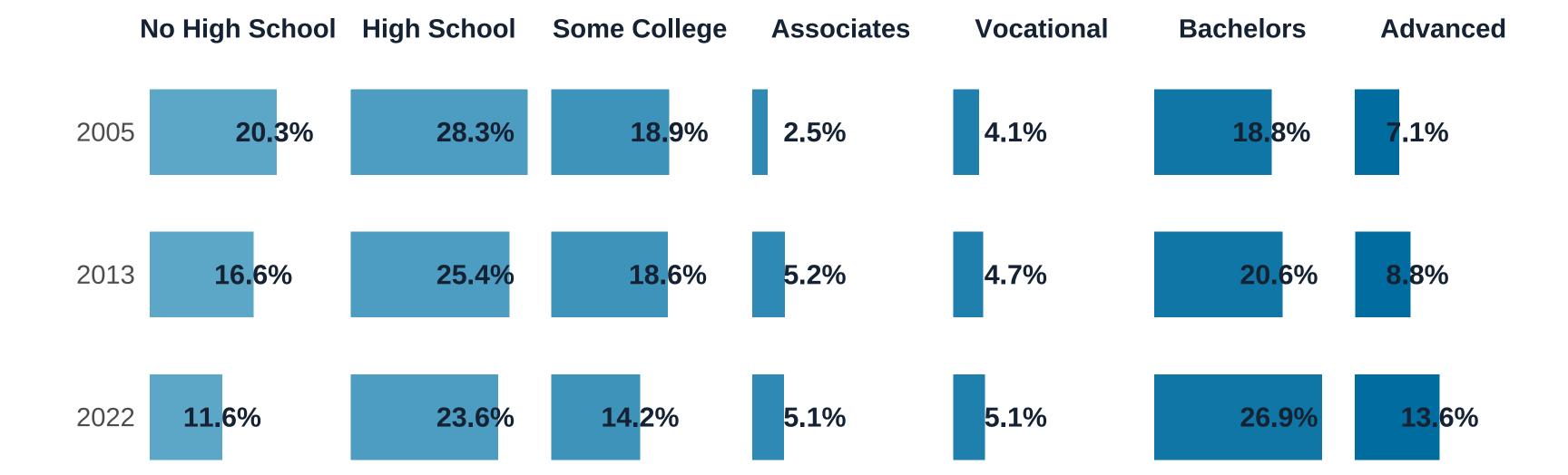


### **Housing Costs and Wage Growth**

Houston-The Woodlands-Sugar Land, TX experienced the 18th fastest rental housing inflation since 2005. In 2022, a typical worker spent 26.2% of their income to rent a one-bedroom unit, more than the 25.2% a typical worker spent in 2005.

### **Education**

51% of adults 25 and over hold a postsecondary degree. This places them at 38th out of the 50 MSAs in the LISEP Local Analysis.

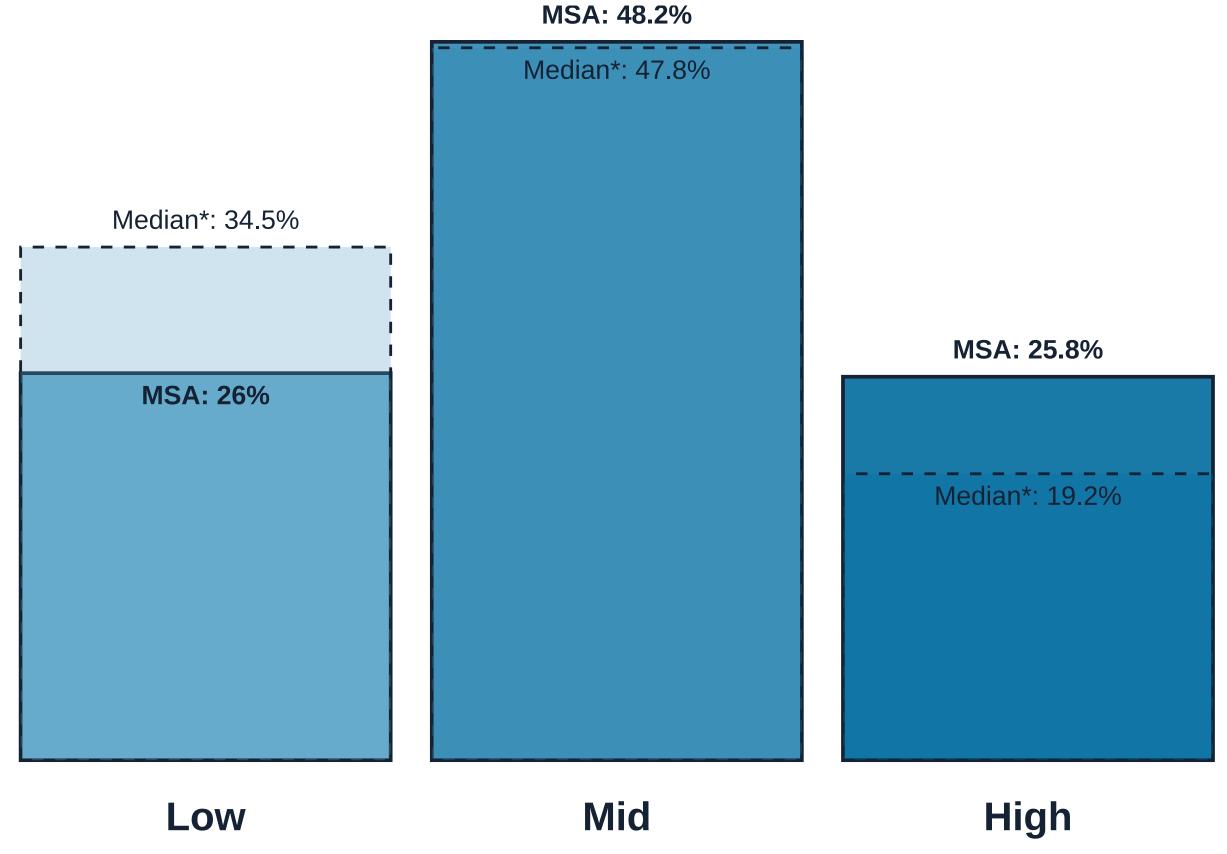


#### **Share of Workers**

Low-Wage Occupations: Occupations where two full-time earners cannot support basic needs for a four-person family.

Middle-Wage Occupations: Occupations where two full-time earners can support basic needs for a four-person family.

High-Wage Occupations: Occupations where a single full-time earner can support basic needs for a four-person family.



\*Median across the 50 MSAs in the LISEP Local Analysis



### **About LISEP**

Since 2019, the Ludwig Institute for Shared Economic Prosperity has been focused on producing new economic indicators to provide policymakers with a more transparent view into the economic reality for all Americans. Learn more at lisep.org.