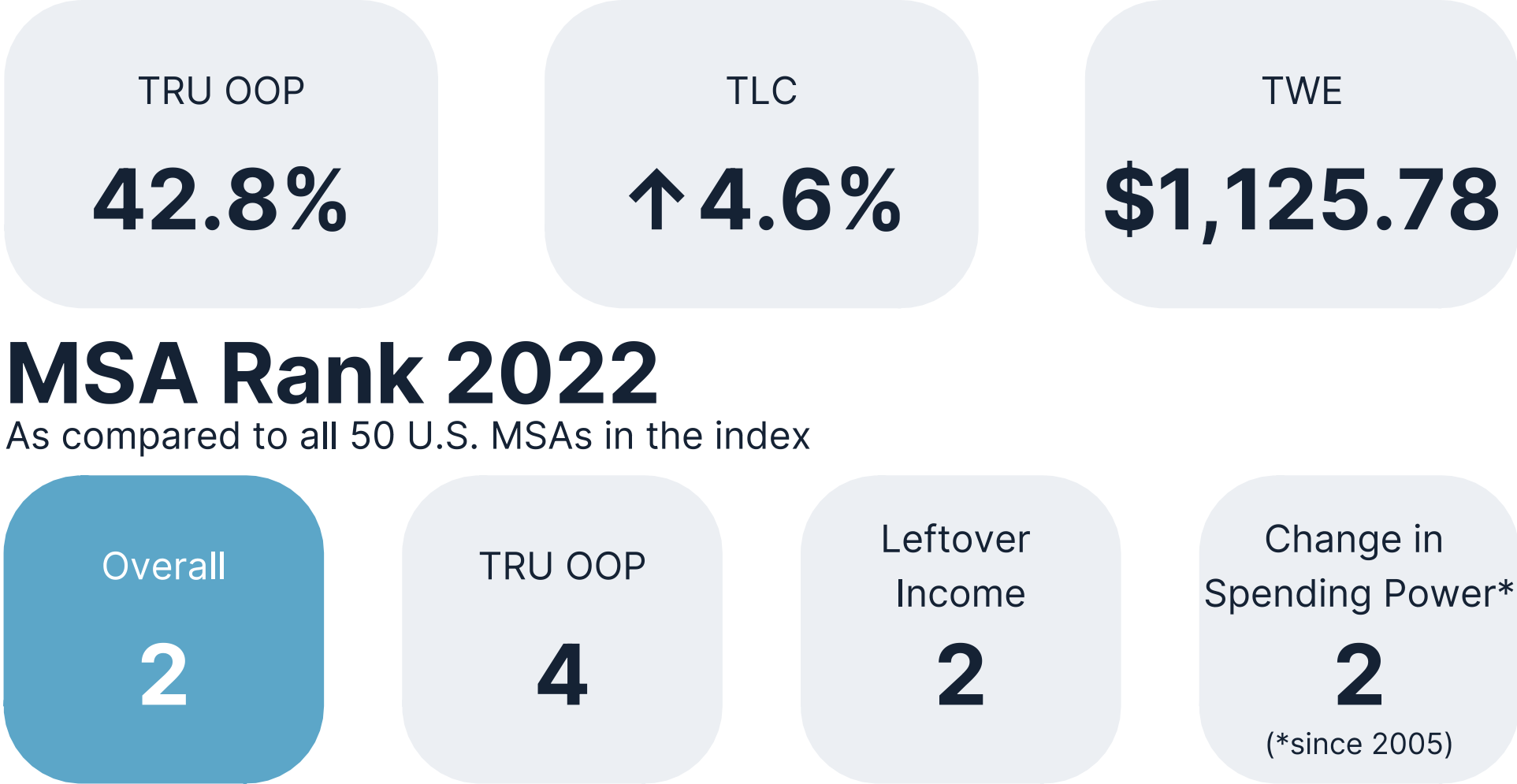


Austin-Round Rock, TX

LISEP Local Analysis provides localized economic metrics for the 50 largest Metropolitan Statistical Areas (MSAs) in the United States. LISEP's True Rate of Unemployment Out of the Population (TRU OOP), True Living Cost (TLC) and True Weekly Earnings (TWE) are tailored to each MSA and combined with other metro-specific data to offer a more accurate and detailed understanding of how each MSA is performing. LISEP Local Analysis allows us to compare and contrast MSAs against each other, neighboring areas and the country as a whole.

True Economic Indicators 2022

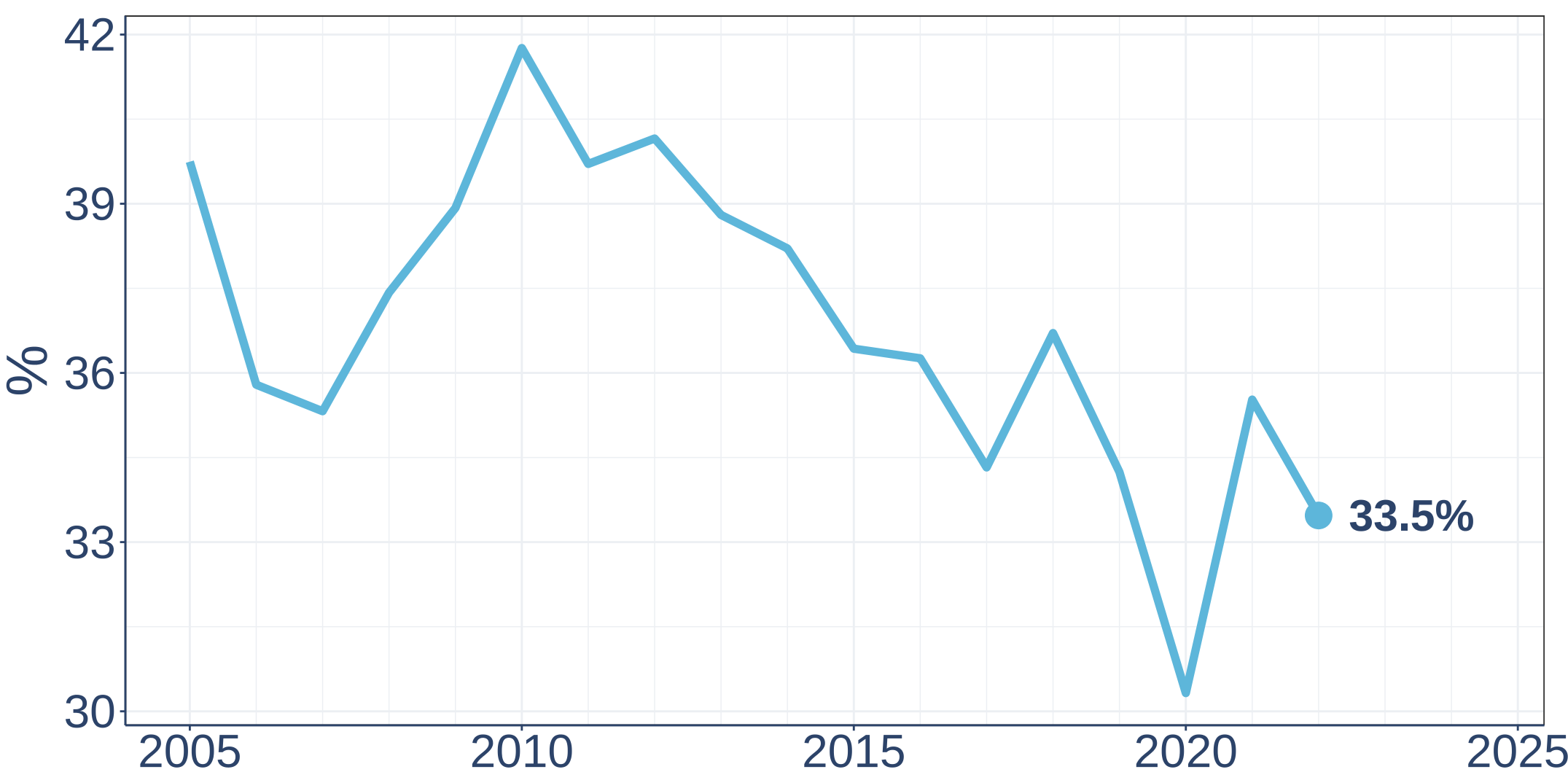


Population
2,421,115

10-Yr Pop. Change
32%

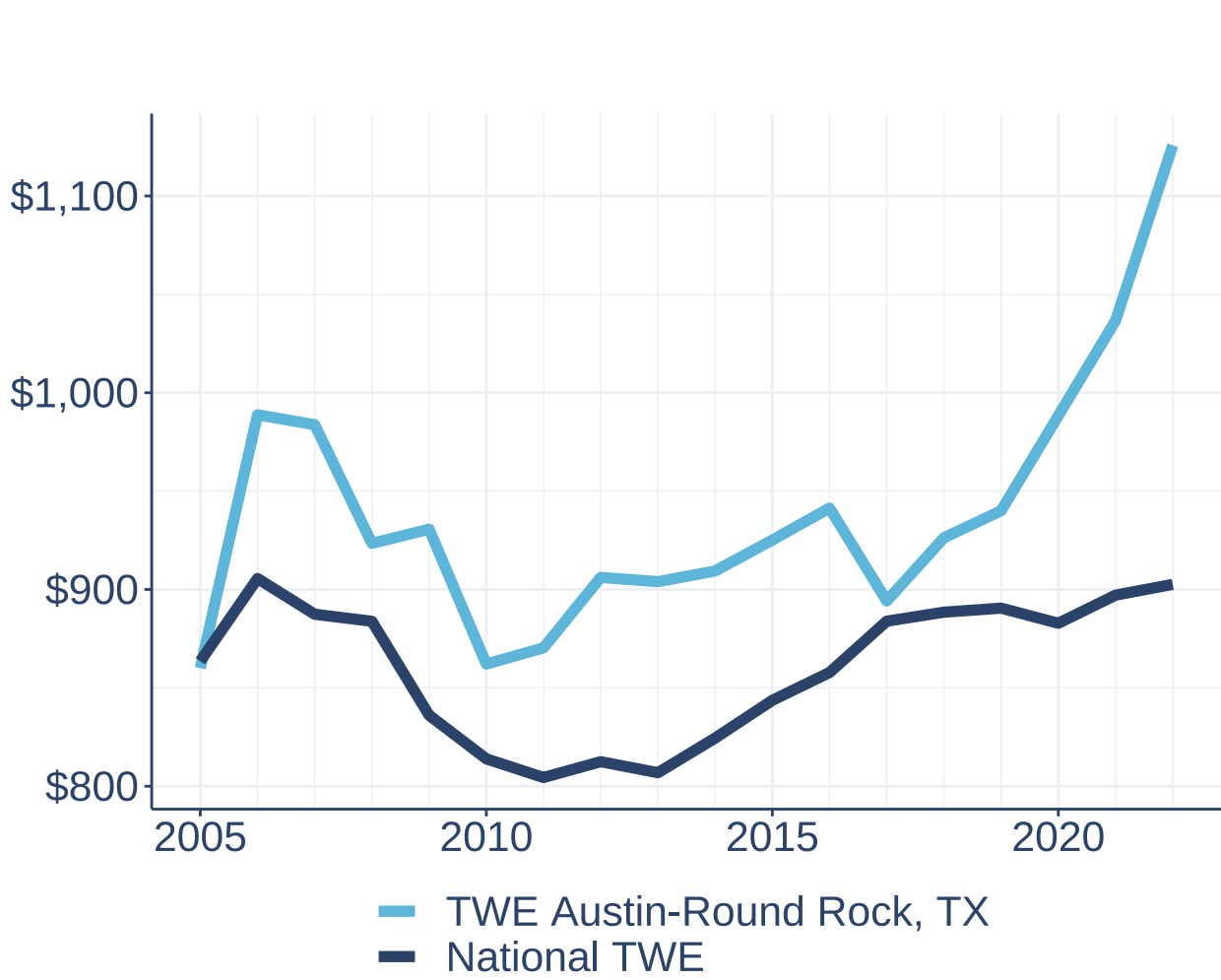
Median Age
36.8

33.5%
of households in Austin-Round Rock, TX
earn incomes that do not allow them to
meet their basic needs.



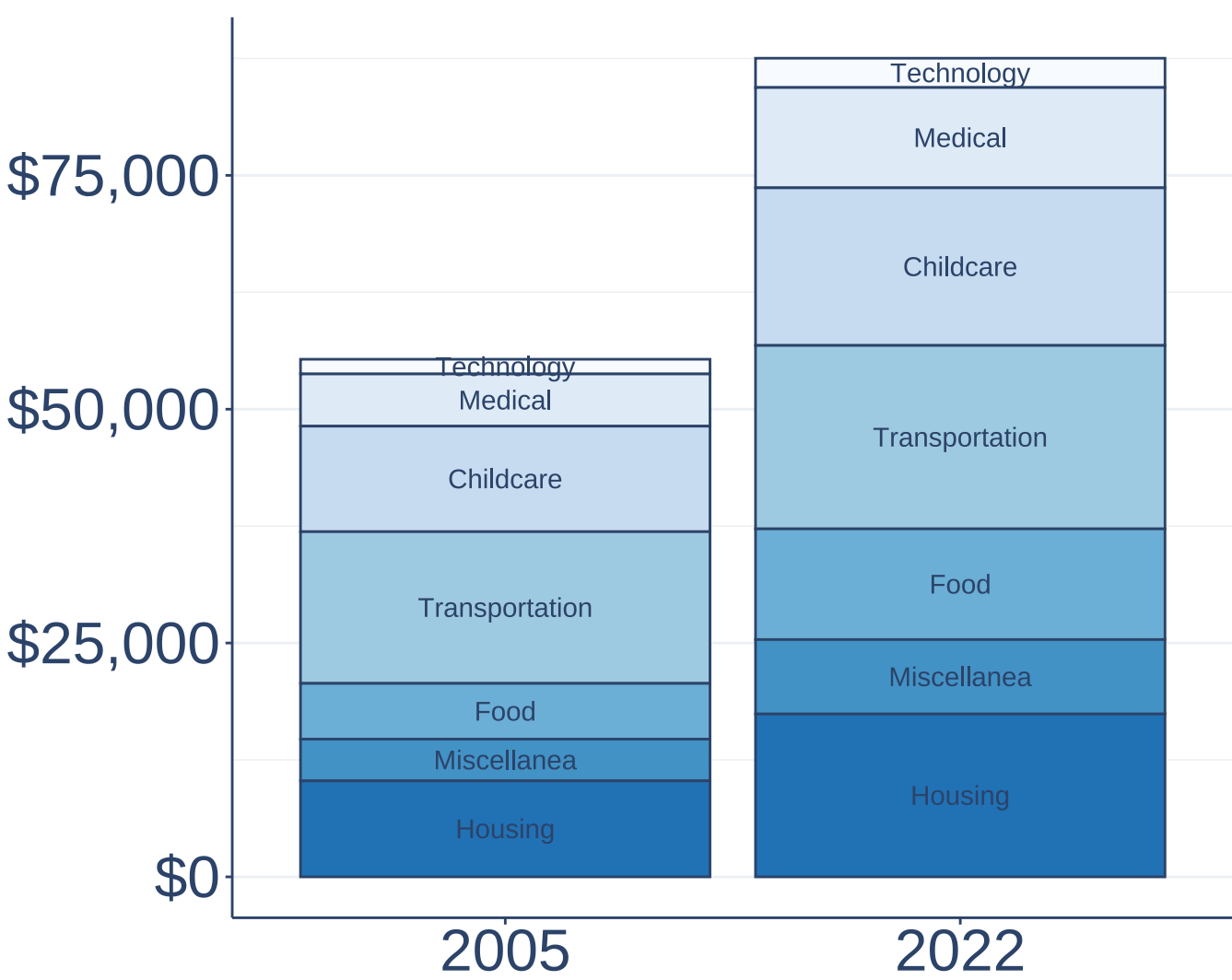
True Weekly Earnings

The typical worker in Austin-Round Rock, TX gained **30.9%** in purchasing power since 2005.



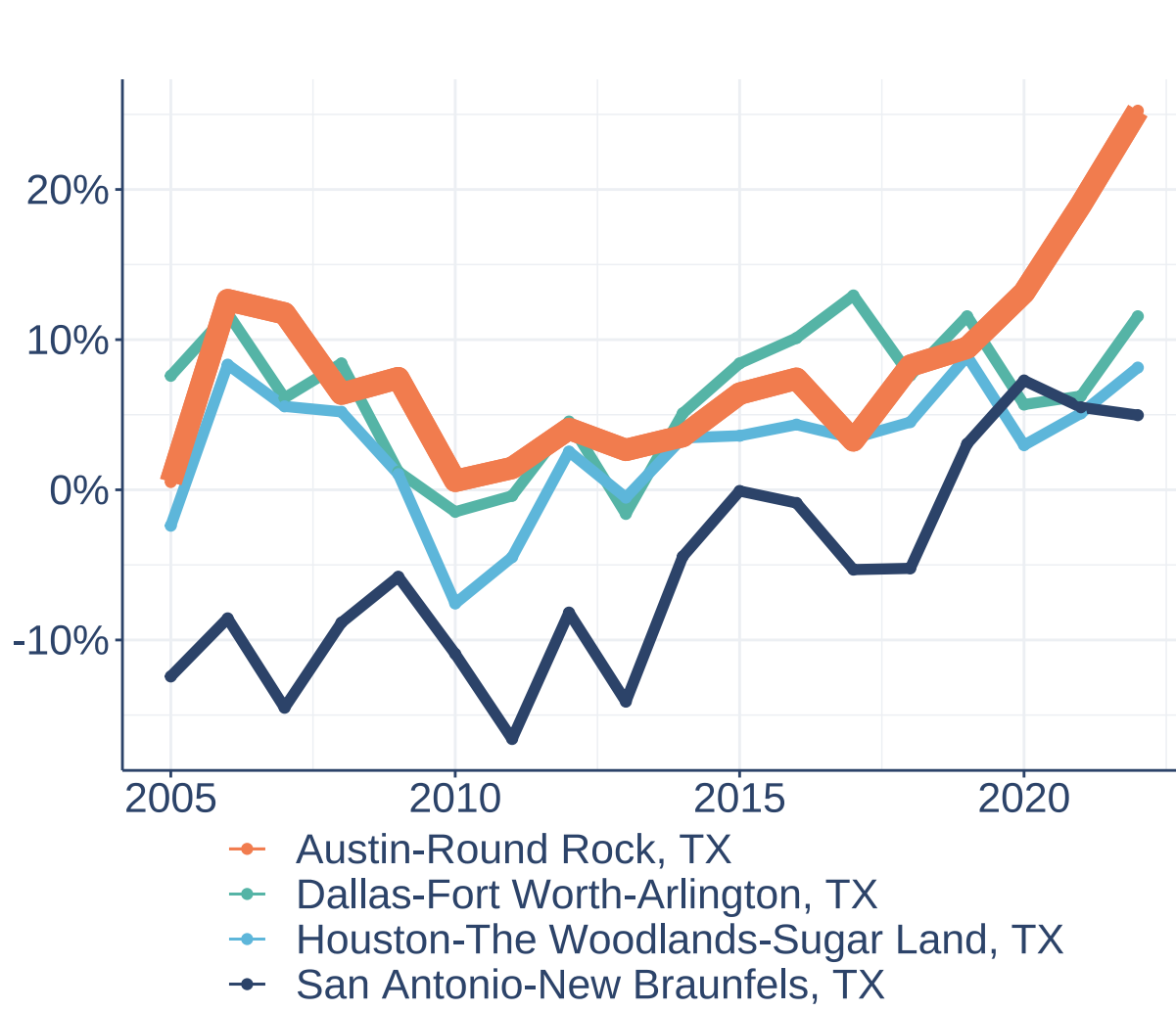
Cost of Necessities

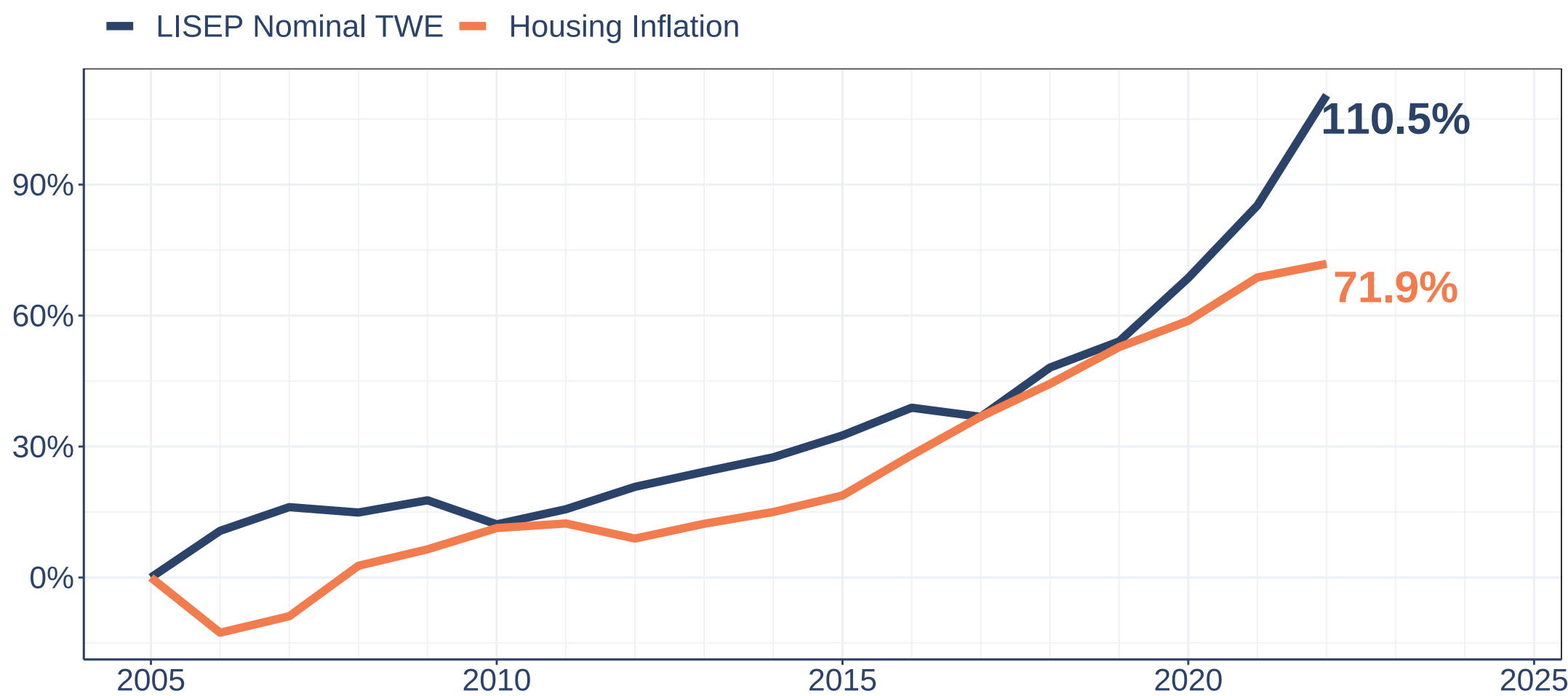
The total costs of necessities for a 4-person family **increased 58.2%** since 2005 from \$55,338 to **\$87,525**.



Leftover Income

The average household had **25.2%** of their income remaining after necessities.



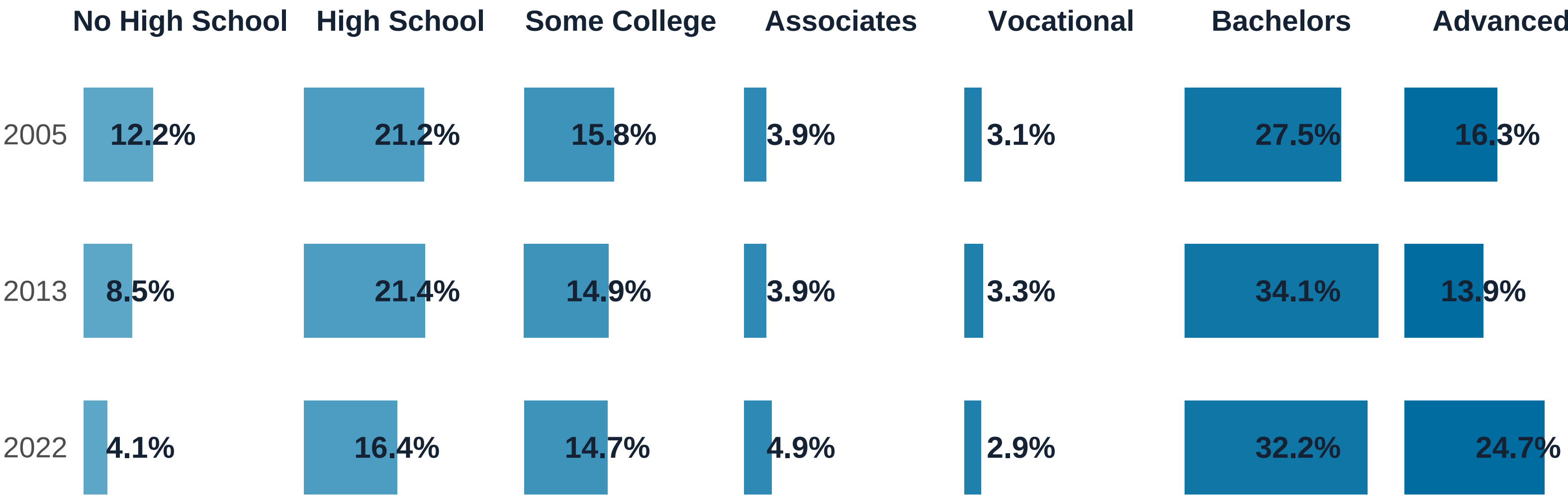


Housing Costs and Wage Growth

Austin-Round Rock, TX experienced the 24th fastest rental housing inflation since 2005. In 2022, a typical worker spent **25.3% of their income** to rent a one-bedroom unit, less than the 30.3% a typical worker spent in 2005.

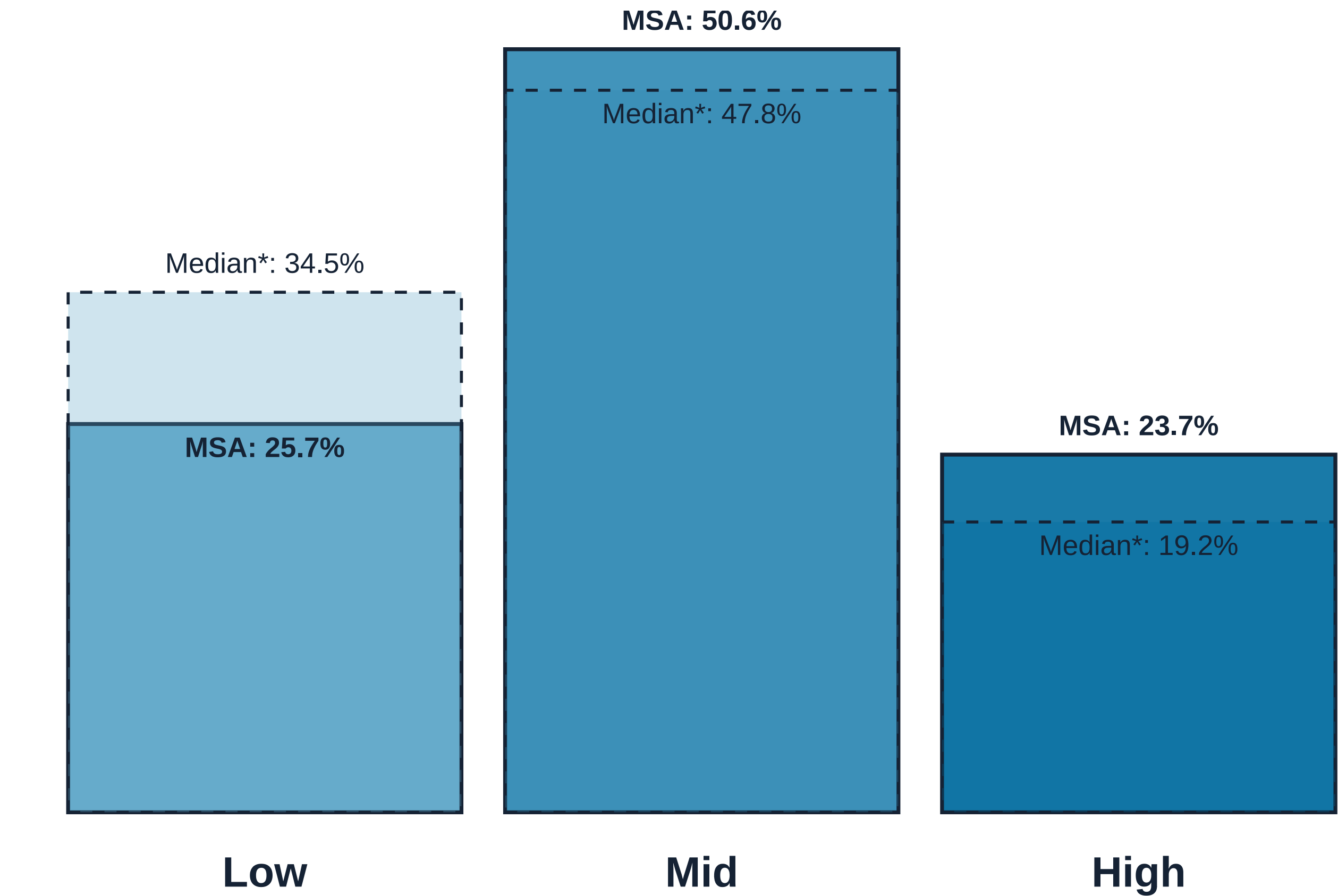
Education

65% of adults 25 and over hold a postsecondary degree. This places them at **9th out of the 50** MSAs in the LISEP Local Analysis.



Share of Workers

- Low-Wage Occupations:** Occupations where two full-time earners cannot support basic needs for a four-person family.
- Middle-Wage Occupations:** Occupations where two full-time earners can support basic needs for a four-person family.
- High-Wage Occupations:** Occupations where a single full-time earner can support basic needs for a four-person family.



*Median across the 50 MSAs in the LISEP Local Analysis



About LISEP

Since 2019, the Ludwig Institute for Shared Economic Prosperity has been focused on producing new economic indicators to provide policymakers with a more transparent view into the economic reality for all Americans. Learn more at lisep.org.