

**IRIS raises a new €150m early-stage fund and
appoints Denis Duverne as Senior Advisor**

- 2 investments were already made and announced: Spinergie in France, Helu in Austria
- 2 more investments to be announced in Q1 2023

Paris, December 7th, 2022 – IRIS, leading European Venture and Growth firm, announces the first closing of its new €150m Venture fund dedicated to Seed and Series A investments in France, Germany and across Europe. This is the fourth early-stage fund raised by the IRIS Venture team.

IRIS Venture IV is backed by IRIS' historical investors including Orange, Publicis and Bpifrance alongside newcomers among which several European family offices, tech entrepreneurs and portfolio founders including Fred Potter, founder of Netatmo, Yannis Yahiaoui, cofounder of Adot, Amirhossein Malekzadeh, cofounder of Logmatic, Grégoire Delpit, cofounder of ProcessOut, Patrick Asdaghi, founder of FoodCheri or Adrien Nussenbaum, cofounder of Mirakl.

"With this new Seed and Early-stage fund we intend to pursue our successful journey of selecting, backing, and scaling differentiated tech platforms developed by out of the ordinary founders who know their market well. To do so, we have structured a new team of investors bearing our selective DNA and methods. After ambitious tech companies like Netatmo, Shift Technology, LeanIX, Staffbase, Exotec, Virtuo, Yubo, SurePay or Talon.one, we look forward to supporting the next generation of entrepreneurs in software, fintech, AI, logistics and robotics, and the next wave of tech innovations," says Julien-David Nitlech, Managing Partners at IRIS.

The IRIS Venture team invests tickets in Seed and Series A, from €1m to €8m, in tech companies across Europe with a focus on France and Germany where the investment team is based. The new fund is already active with lead investments in Spinergie in France, Helu in Austria and 2 more to be announced early next year. The new fund second closing is expected late 2023.

IRIS also announces the appointment of Denis Duverne, former Chairman of the Board of AXA and Chairman of IRIS Supervisory board, a position previously held by Maurice Levy, Chairman of the Supervisory board of Publicis, as well as Senior Advisor.

Denis' work with IRIS will involve supporting IRIS in its fundraising strategy, especially for its upcoming Growth fund. As Senior Advisor, he will work closely with the management team to further increase the size and ambitions of the upcoming IRIS funds dedicated to European tech scaleups.

Denis Duverne graduated from HEC Paris and ENA and began his career at the French Ministry of Finance before joining the Consulate General of France in New York, the French Treasury and later became a member of the executive board of Banque Colbert, in charge of operations.

He joined AXA in 1996 as senior vice president, overseeing the group's US and UK operations. He was appointed member of the management board of AXA in charge of finance, control, and strategy in 2003 before joining the board of directors in 2010 as deputy chief executive officer, in charge of finance, strategy and operations and then Chairman of the Board in 2016. In 2018, Denis became Chair of the Insurance Development Forum launched at COP21 to leverage insurance against natural disasters to protect vulnerable populations in developing markets.

"Denis' unique experience with global finance leaders and high-stake institutions is key to IRIS' team as he brings a fresh yet highly experienced eye to our fundraising strategy," says Curt Gunsenheimer, Managing Partner at IRIS. "We are working hand in hand to build a new Growth fund that will compete with international firms to support the most ambitious tech companies across Europe and far beyond, relying on our own experience funding global giants such as Forto, Kyriba, Jedox, Talend, Lumapps, Zeta Global or Lookout."

IRIS has historically invested in over 350 companies globally with unique Franco-German roots that started in the early 1990's. IRIS investments include SaaS leaders such as Shift Technology (insurtech), Talend (software), Kyriba (fintech), Lumapps (HR), Jedox (software), industry 4.0 and logistics experts such as Exotec (logistics), Braincube (manufacturing software), Forto (freight management), Spinergie (offshore), platforms such as Virtuo (mobility), Yubo (social) and

data specialists like Talon.one (marketing), Red Points (brand protection) or Scalify (cloud).

The team realised more than 300 exits including the sale of Careem to Uber, the NASDAQ IPO of Talend, the LBO of Kyriba with Bridgepoint, the acquisition of Netatmo by Legrand or more recently the acquisition of Monk by ACV and many more. The team currently backs 6 active unicorns in Europe and the USA.

About IRIS

IRIS is a European Venture and Growth firm specialized in tech, investing in seed, Series A, late stage, and growth. With offices and teams in Paris, Berlin, and Munich and a keen understanding of their markets and a robust international network, IRIS is a selective partner to the upcoming scale-ups and tech giants, helping them increase their visibility, business reach, and impact across the world.

IRIS investments include, among others, companies such as Adjust, Braincube, Exotec, Forto, Kyriba, Jedox, LeanIX, Lumapps, Lookout, Open-Xchange, Netatmo, Shift, SurePay, Talend, Talon.one, Workpath and Zeta Global. For more information, visit www.iris.vc