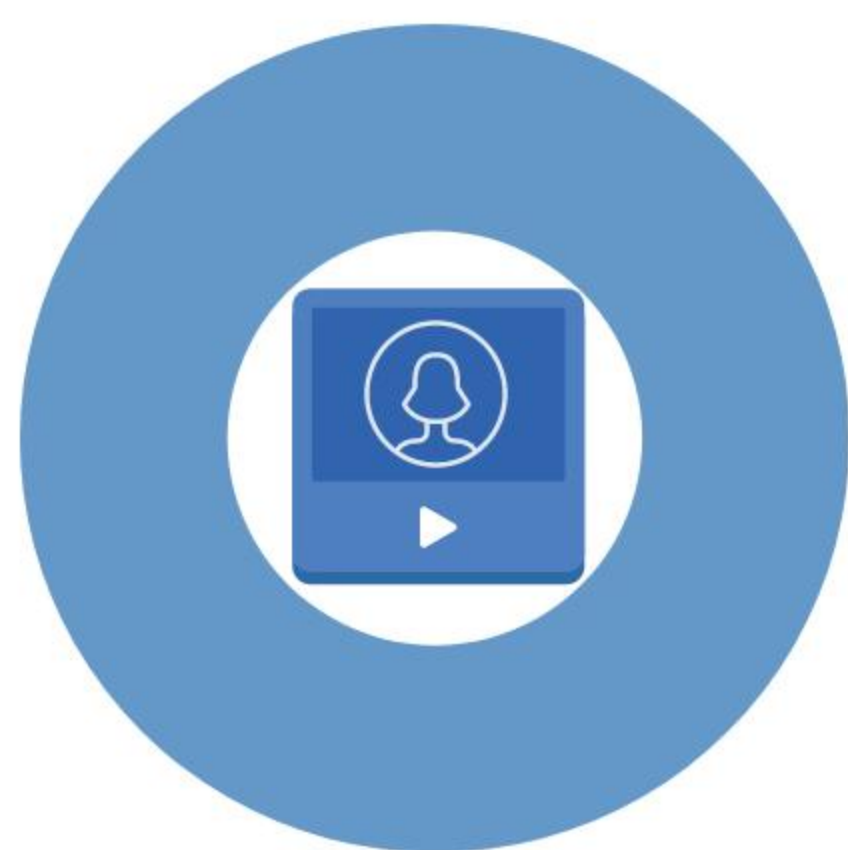


STRENGTHENING WOMEN'S ABILITY FOR PRODUCTIVE NEW OPPORTUNITIES [SWAPNO]

Study (baseline) on Financial Inclusion, use,
knowledge and experiences with service provider



3564 beneficiaries

of Jamalpur, Lalmonirhat
& Gaibandha districts

ABOUT SWAPNO

SWAPNO is a government owned social security project for extreme poor, widowed, single, divorced or abandoned women in rural Bangladesh. SWAPNO's intervention follows the graduation approach that encompasses livelihood promotion, financial inclusion, social protection and social empowerment. The women are employed for 15 months under public works. Public works program facilitates direct e-payment of wages along with mandatory savings (part of total wages) which they receive at the end of project tenure as "graduation bonus". Simultaneously, trainings are provided to improve their self-confidence, leadership, financial literacy, basic numeracy, saving and spending and access to local services. This is followed by livelihood training based on their interests and local market opportunities in order to begin micro-enterprises or find formal employment. After completing their employment, they are able to access funds to invest in their enterprises.

Beneficiaries marital status

24.49%

Abandoned



13.16%

Married with disabled
husband



16.98%

Divorced



45.37%

Widowed



Beneficiaries age group

29 - 39 yr

52.83%

519

1883

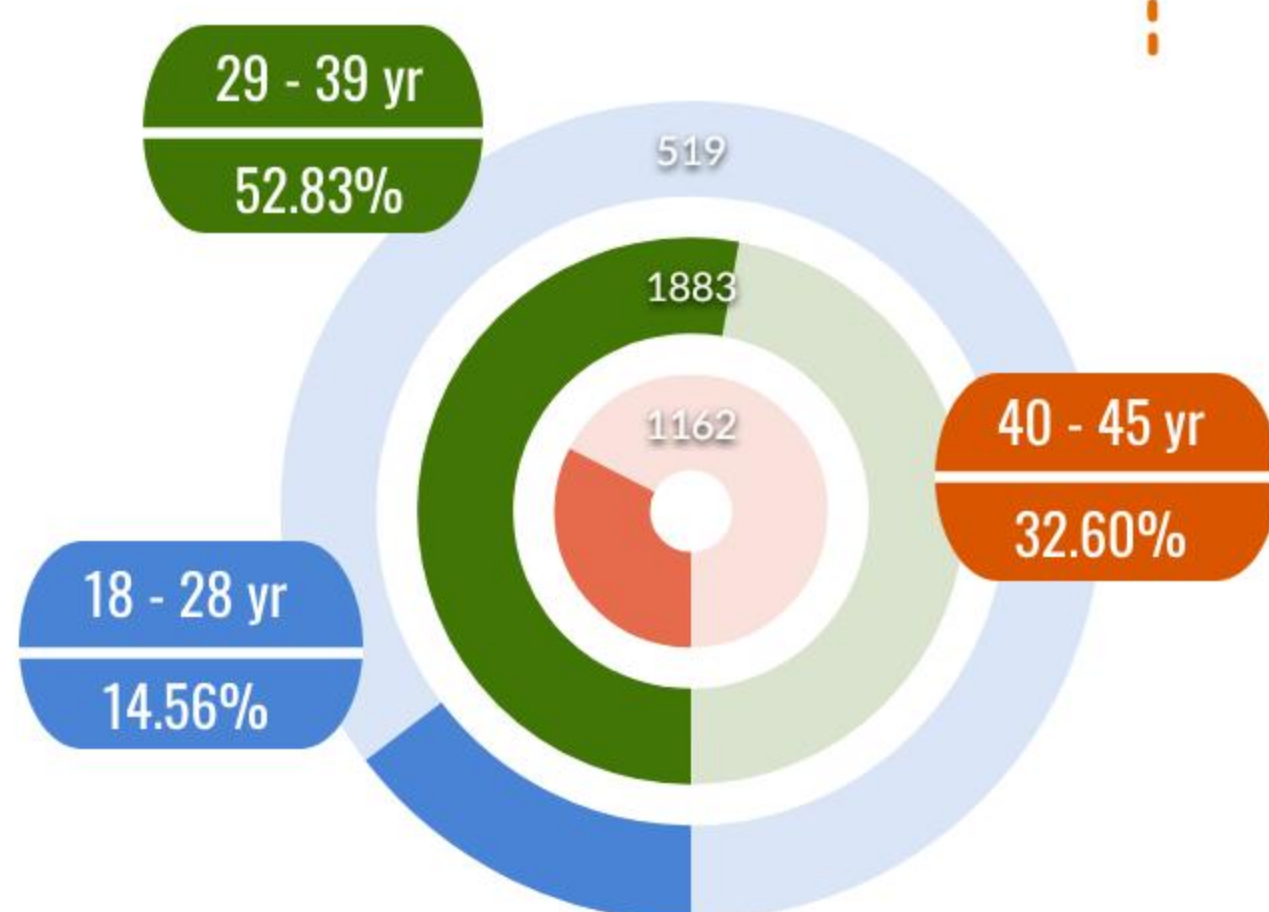
1162

18 - 28 yr

14.56%

40 - 45 yr

32.60%



Objective & data source



Overall objective of the study is to accumulate baseline information of different aspects of financial inclusion, behavioral impact, user experiences with mobile money provider and savings habit.

For the study, an online application was used for real time data collection.

Data source: Internal assessment



Study (baseline) on Financial Inclusion, use, knowledge and experiences with service provider

Uses of services

Total beneficiaries
3564 nos
(100%)

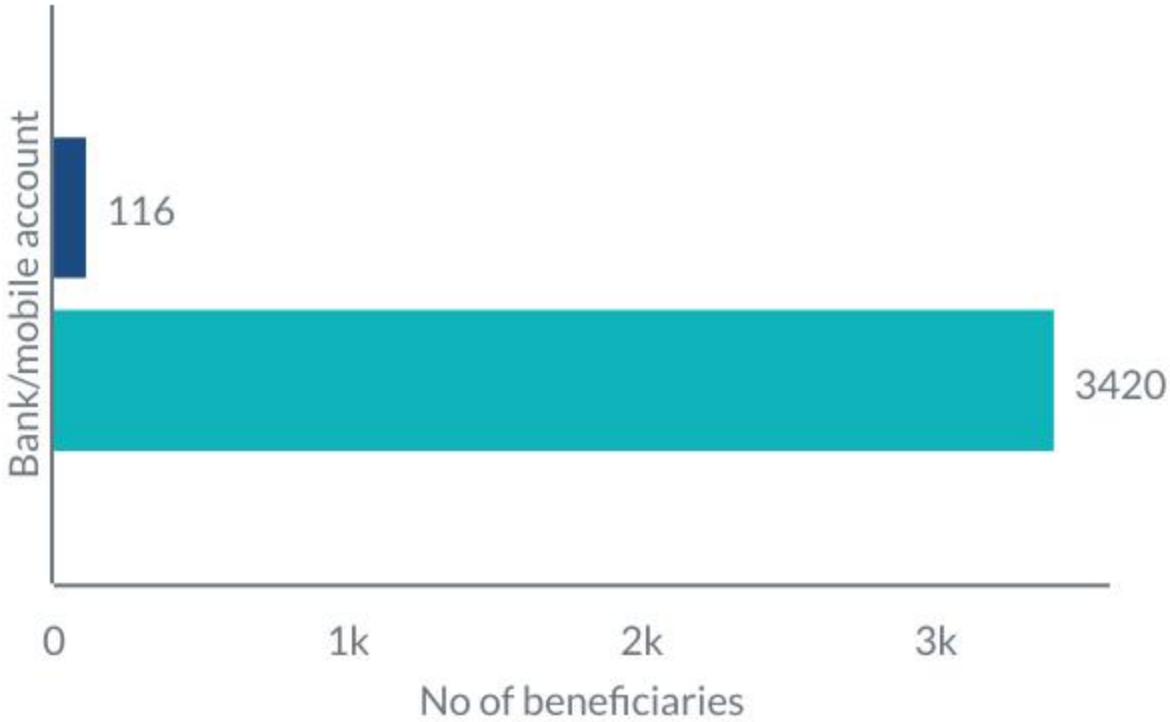
Cash out by self
515 nos
(14.4%)

Check balance by self
605 nos
(16.9%)

Know account balance
612 nos
(17.1%)

Bank or mobile-money account before joining SWAPNO


3.3%
beneficiaries who have access to bank or mobile money



* 104 beneficiaries created those accounts for personal use

Household members has access to financial inclusion

Mobile money



4.1%
147 HH members

Bank Account



0.61%
22 HH memebtrs



Knowledge about cash out fee

92%

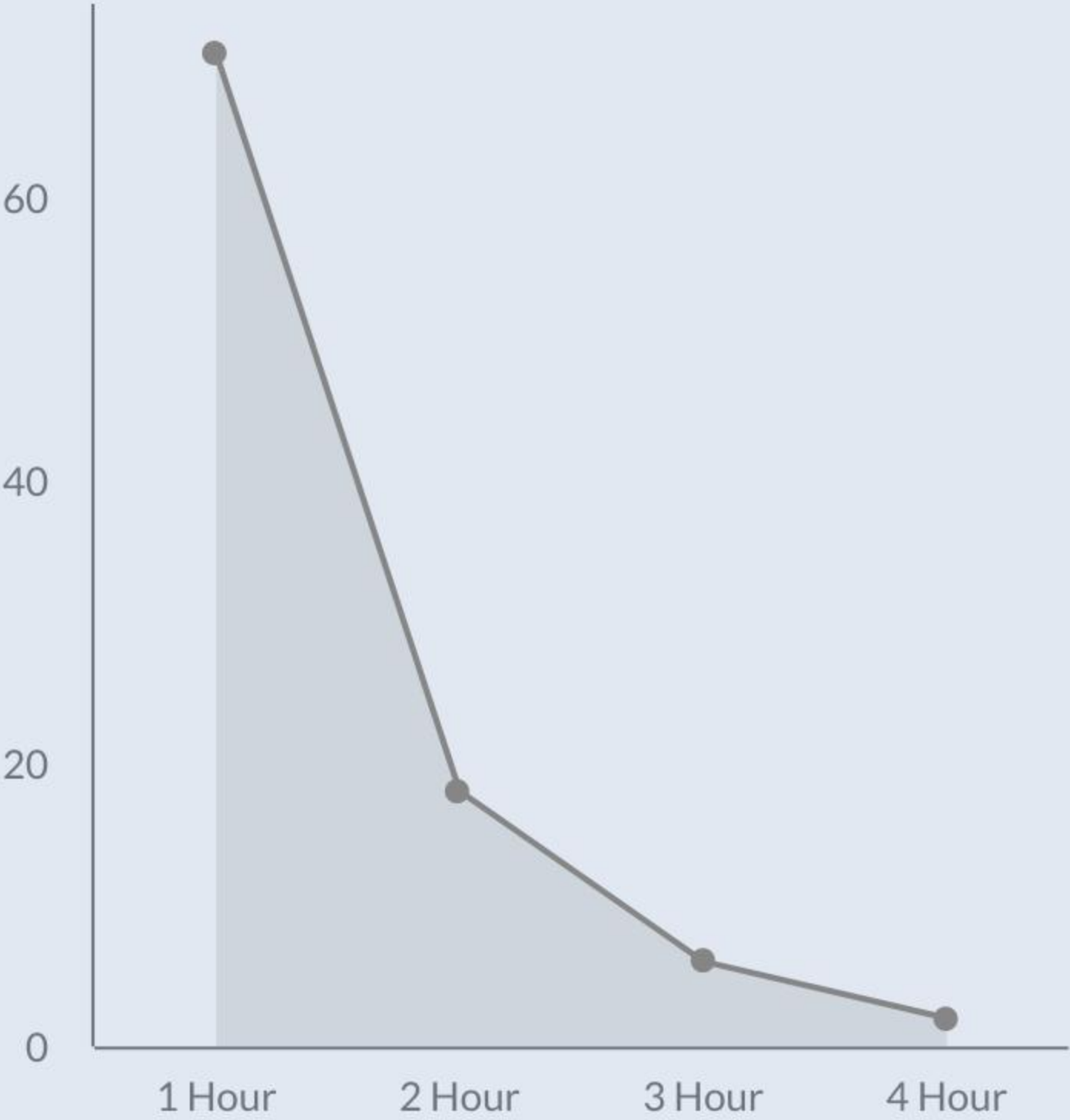
beneficiaries aware of the fee



beneficiaries withdraw all money on last payday

Study (baseline) on Financial Inclusion, use, knowledge and experiences with service provider

Time needed to collect wages from bKash agent



- 1 hour time needed for 70% beneficiaries
- 2 hours time needed for 18% beneficiaries
- 3 hours time needed for 6% beneficiaries
- 4 hours time needed for 2% beneficiaries



Study (baseline) on Financial Inclusion, use, knowledge and experiences with service provider

Wage collection cost comparison between mobile money and general banking



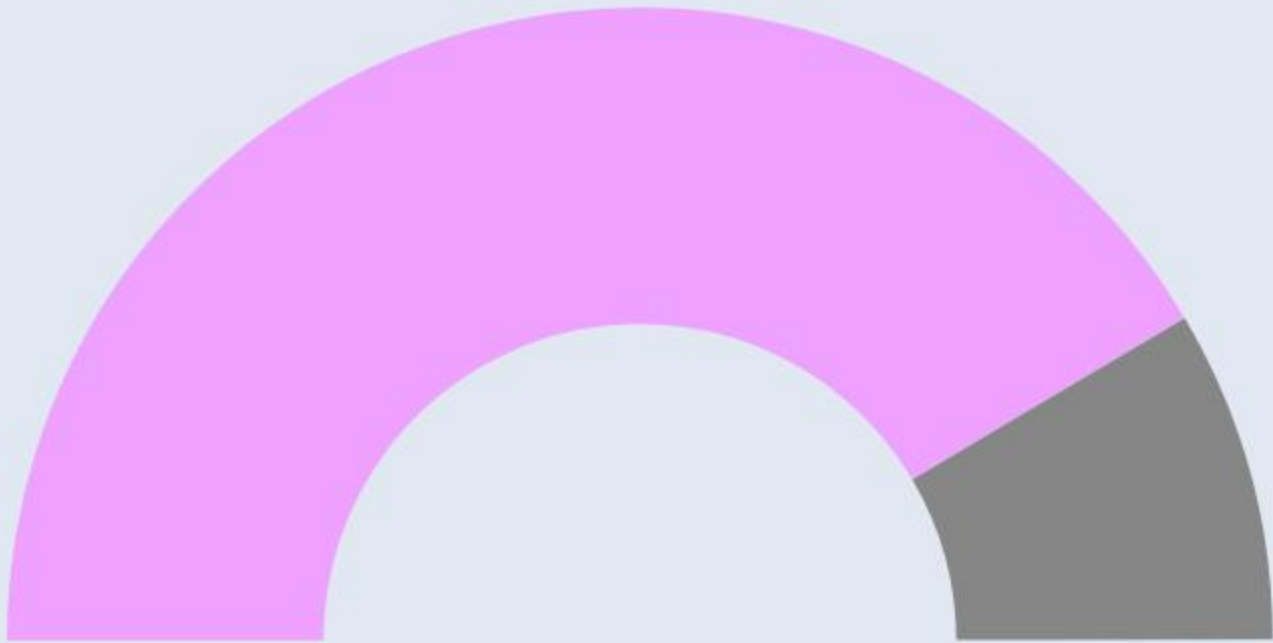
Mobile money

< VS >

General bank

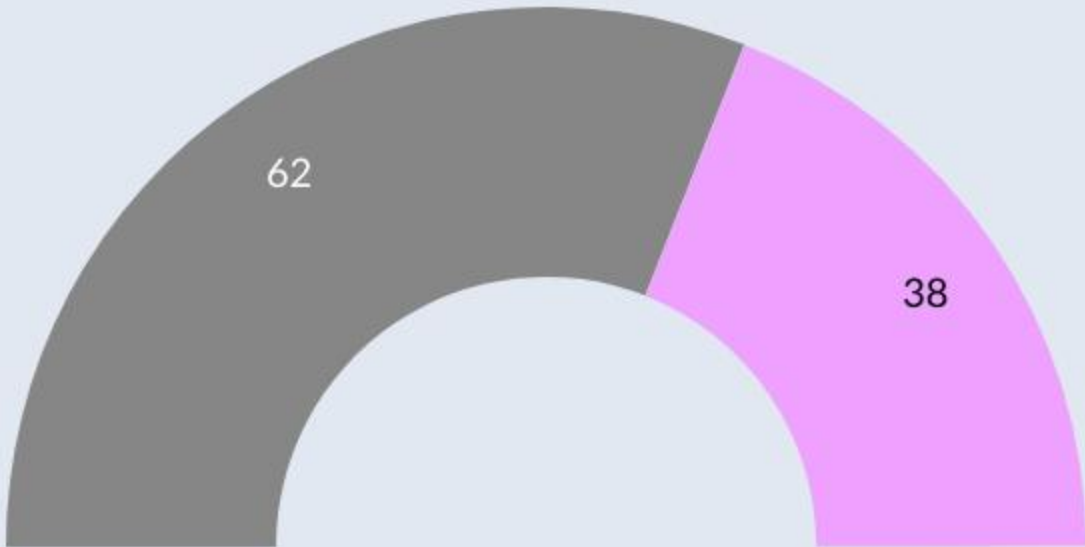
Q. How much do you spend on transportation to collect your payment on payday?

Q. If you need to go to nearest Bank to collect wages, how much do you spend on transportation to collect your payment?



83 % women spent 0 - 20 tk

Q. How much do you spend on transportation to collect your payment on payday?



62 % women would spend 20 - 100+ tk

Q. If you need to go to nearest Bank to collect wages, how much do you spend on transportation to collect your payment?



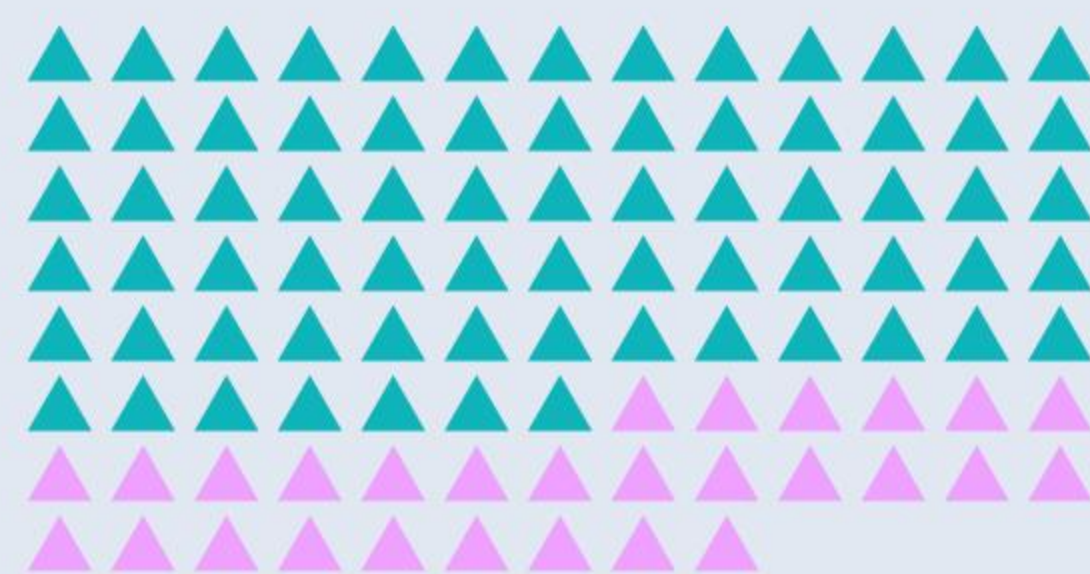
Cost comparison
Wage collection cost comparison between mobile money and general banking

Study (baseline) on Financial Inclusion, use, knowledge and experiences with service provider

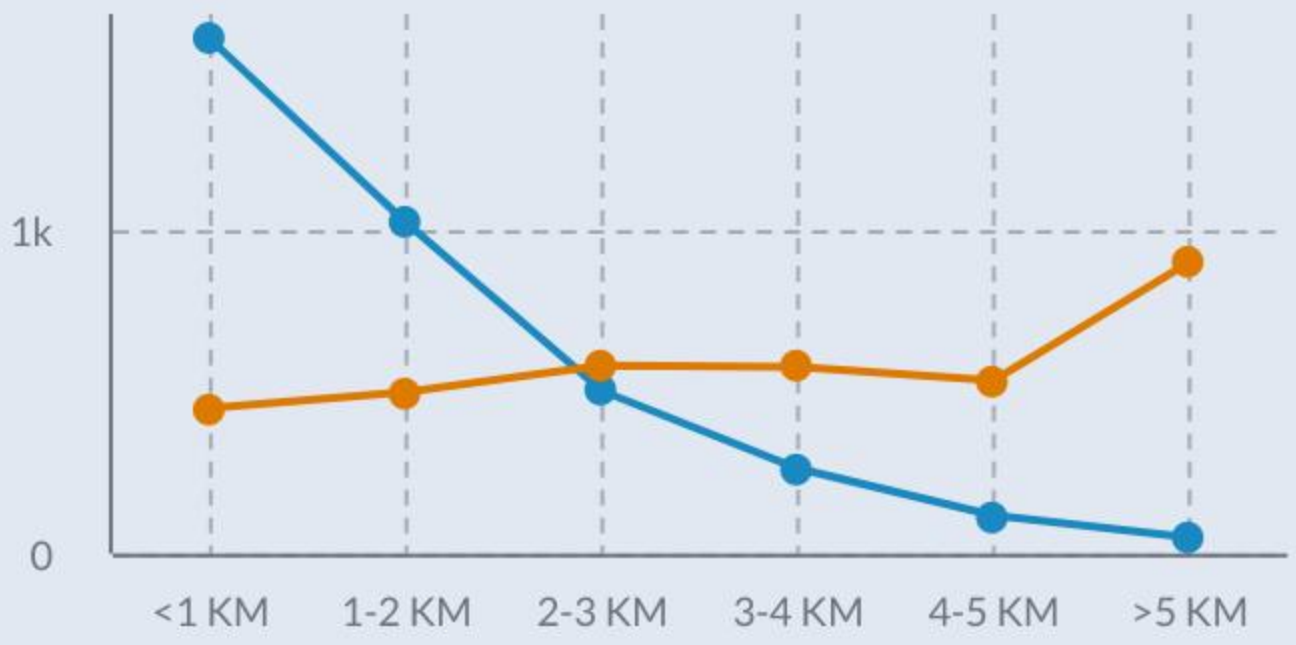
Wage collection distance comparison between mobile money and general banking



73 % women travel 0-2 KM to collect wages from nearest agent



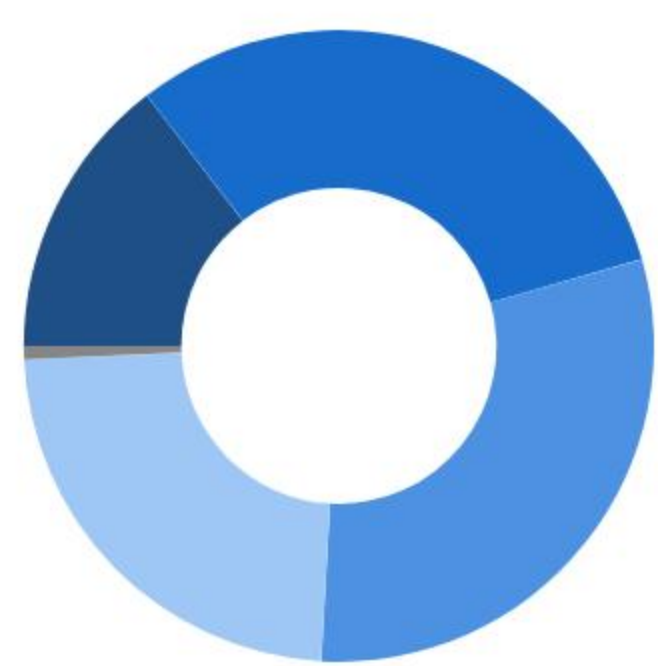
72 % women needed to travel 2+ KM to collect wages in case of Bank



Visit distance comparison Wage collection visit distance comparison between mobile money and general banking

Study (baseline) on Financial Inclusion, use, knowledge and experiences with service provider

How beneficiaries check account balance



- Self
- Union worker
- Community people
- Family member
- Agent



Savings with bKash

68 % of the beneficiaries

feel safe leaving money in bKash account

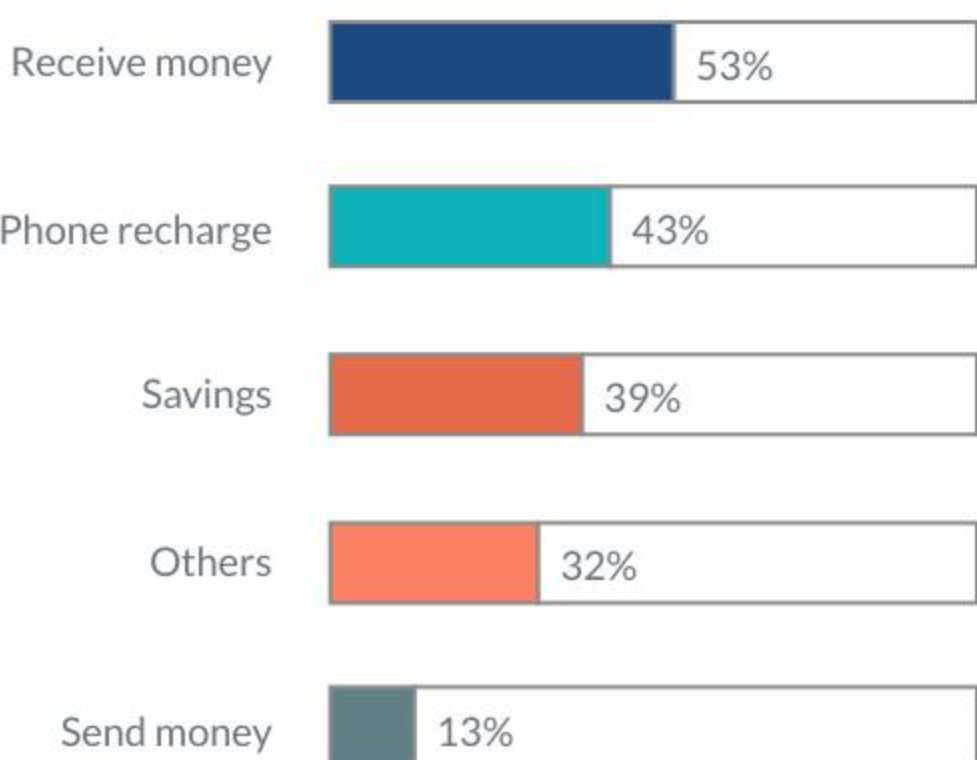


0.8 % of the beneficiaries

use 'bKash' for different purposes other than collecting wages



those purposes are



bKash interaction

4%

faced problem with bKash account during wage collection



Let's Get In Touch

You can reach us at:



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www.swapno-bd.org



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