

The Impact Genome Project®

State of Impact: Social Capital

36 Minutes to Impact Webinar Series





Today's Speakers













Today's Agenda

The Impact Genome

Why Social Capital Matters

Demand – The Need

Supply – Nonprofit Capacity

Social Capital in Action

Foundation

Q&A



Cracking The Code On Social Impact

The Impact Genome Project® creates standardized data to identify what works.

1 Quantify & Track Beneficiary Needs



2 Quantify & Track Nonprofit Impact



3 Enable Funders To Invest In What Works





Sentinel Outcomes Initiative™

The Impact Genome's Sentinel Outcomes Initiative tracks six key social determinants of health.







Why Social Capital Matters





The Importance of Social Capital

Through the MassMutual Foundation, the Live Mutual Project brings together community resources and partners to create vibrant and empowered neighborhoods. We focus on building community connections and financial capabilities to achieve financial well-being.







Community Connections

Resource Collaboration

Service providers come together to identify what's in the way of achieving financial well-being in their community.





Strong Networks

Build relationships with a broad network of people who can provide support and access to new opportunities.

Neighborhood Destinations

Reinvent public spaces to bring community members together to build strong networks.





Cross-Sector Partnership

Bring together business, government, and nonprofits to break down systemic barriers to financial well-being.



LiveMutualProject

Financial Capabilities



Employment Pathways

Develop skills and access to good jobs that are close to home.





Financial Skills

Develop skills to save, spend, borrow and plan and access loans, bank accounts and credit.

Housing & Home Ownership

Access safe, healthy and affordable housing, with a pathway to ownership.



Financial Well-Being

LIVEMUTUALPROJECT.COM

What We Mean By 'Social Capital'

Social Capital is...

Your neighbor who watches your kids when you're sick. Your buddy from college that opens doors for your next job.

Your contact at the hospital that helps you figure out which specialist to see.

These connections form your Social Capital – the people who help you get ahead and stay involved in your community.

BUILDING BLOCKS OF SOCIAL CAPITAL:

STANDARDIZED OUTCOMES:

Having people to turn to when you need help	Access to Trustworthy Personal / Professional Networks
Leveraging your relationships to meet personal and professional goals	Use of Personal / Professional Networks
Navigating systems and institutions to meet your needs	Navigation of Institutions
Engaging in your community to	





Demand Side: State of Need





State of Social Capital (March-April 2021)





Civic and Social Bonds Matter, But Millions of Americans Lack Connections That Could Bolster

Pandemic Recovery

46 MILLION

Adults have just one or no trustworthy person to turn to personally.

12%

Reported that they rarely or never got personal help when they asked.

54%

of Americans have volunteered, donated money, or been civically engaged in some way over the last year.

49 MILLION

Adults have no trustworthy person to turn to professionally.

29%

Reported that they rarely or never got professional help when asked.

38 MILLION

Needed support from institutions but were unable to access them





State of Social C

Civic and Social Bonds M

46 MILLION

Adults have just one or no trustworthy person to turn to personally.

Access to Personal / Professional Networks

Reported that they rare never got personal help they asked.

People with incomes below the Federal Poverty Level are

2.5x more likely

to have no one to turn to for help

AP



s That Could Bolster

nated money, or been the last year.

49 MILL

Adults have no trustworthy to professionally.

14% White adults
25% Hispanic adults
30% Black adults

26% White adults

35% Hispanic adults 38% Black adults



Supply Side: Sector Capacity and Costs

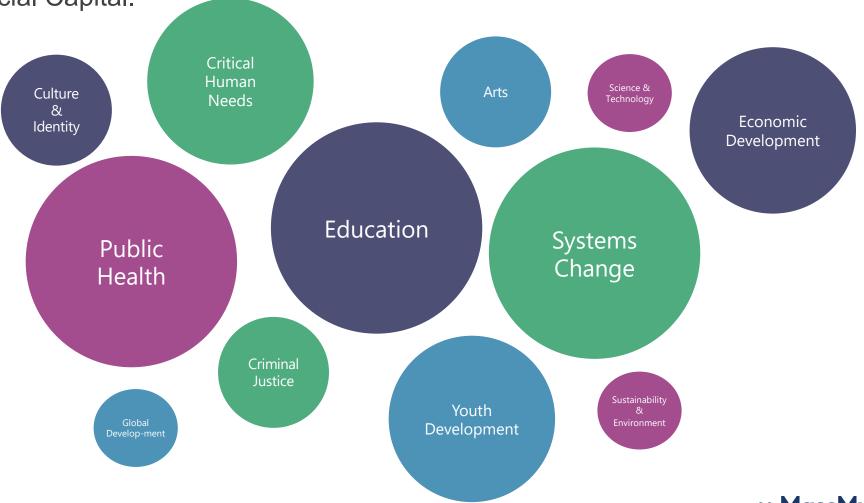




Social Capital Cuts Across all Areas of Social Impact

This work is not focused in one field. Programs work all areas of social impact to build and

maintain Social Capital.

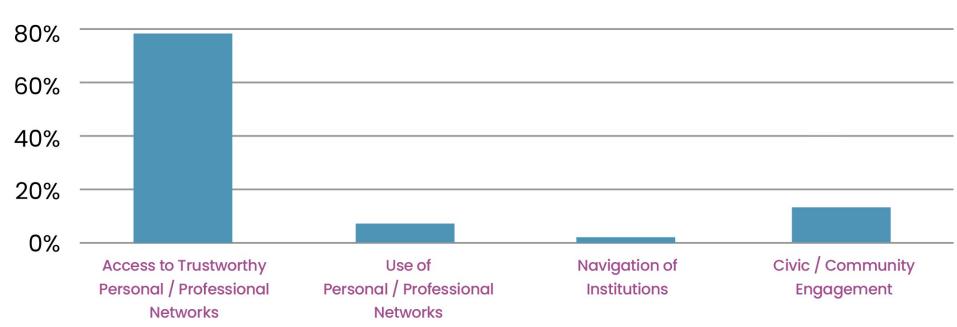




Program Landscape

A majority of nonprofit programs working to build social capital are focused largely on the Social Capital outcome of Access to Trustworthy Personal / Professional Networks

NONPROFIT PROGRAMS

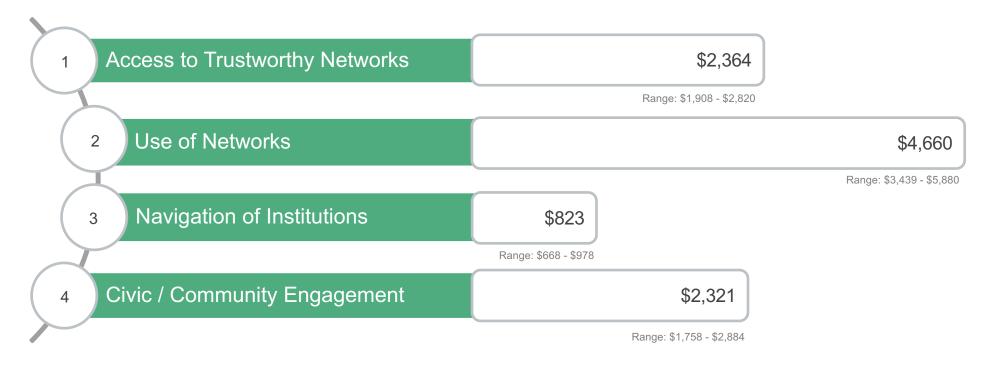






The Emerging Price of Impact for Social Capital

What is the average cost to help an individual achieve each Social Capital outcome according to the Price of Impact Index™ (POI)?

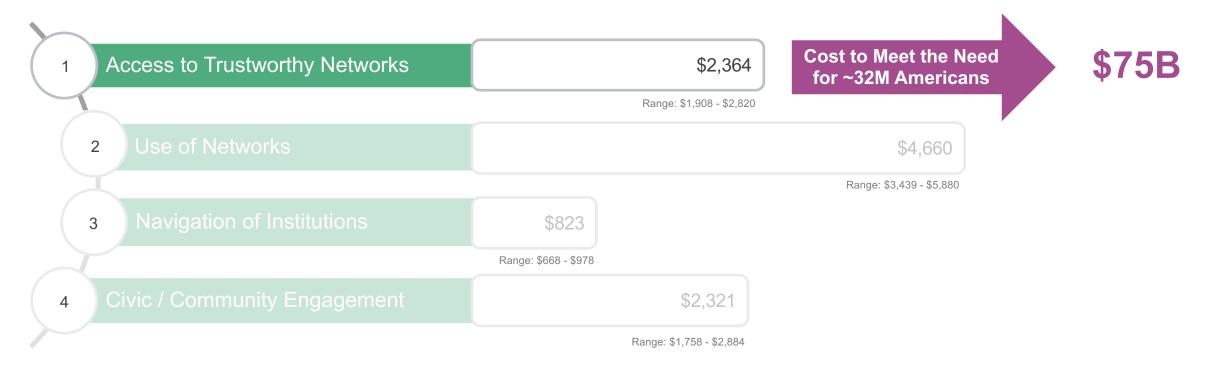






Investment Required to Meet the Need

By connecting cost-per-outcome with total need, we can properly estimate the cost to build Social Capital for Americans







Program Strategies Are Not 'One-Size-Fits-All'

Analysis of research studies and nonprofit impact reports collected by Impact Genome uncovers program strategies that are more commonly associated with positive Social Capital outcomes.*

Example of Effective Program Strategies

(from 102 strategies analyzed)



Facilitators or Mentors that Share an Identity with Participants

The program intentionally includes someone (e.g., mentor, coach, case manager, counselor, advisor) who shares identity characteristics with the participants



Sharing Experiences

Program provides opportunities for participants to share their own experiences with one another (e.g., sharing their personal stories/narratives/lived experiences, discussing conflict in a peer group, discussing challenges their facing, etc.).



Build Positive Relationships Over Time

Program includes activities during which participants and the same facilitator(s) meet regularly over time, which encourages them building a relationship (e.g., college advising, ongoing counseling, etc.).





The Social Capital Genome™ in Action





The Social Capital Genome in Action





"It's all about networking and being able to connect with individuals who can help you improve your quality of living. It's important to get people to the next level when it comes to their finances and asset development. People are ready to get to the next level, they just need a hand up, not a handout

What RISE offers is a different level of access and we act as an accountability partner. The citizens we serve often only hold relationships with people in their community and workplace. Through RISE, they meet people they otherwise wouldn't have had the opportunity to meet."

SHELIA TERRELL, PRESIDENT AND CEO, RISE FOUNDATION

www.livemutualproject.com







Social Capital Matters – Press Coverage

AP

Poll: Millions in US struggle through life with few to trust

Poll: Millions in US struggle through life with few to trust

By ALEXANDRA OLSON June 10, 2021

Civic and Social Bonds Fortify Communities, But Millions of Americans Lack Connections That Could Bolster Pandemic Recovery

18%—or 46 million adults—have just one or no trustworthy person they can approach for help like a ride to the airport, emotional support, assistance when sick, or watching a child in an emergency.

Business

The Impact Genome Project® and MassMutual Foundation Announce New Research Measuring Social Capital – particularly critical

June 14, 2021, 8:00 AM CDT





Los Angeles Times











The **Social Capital Genome™** Executive Summary

social capital is critical of the economic enjoyeement and social mounty of historically marginalized populations and communities. Having Social Capital contributes to improvements in other outcomes, such as financial health, educational attainment, and physical and emotional well-being. The complexity of human relationships has made it difficult to define and measure, so it is rarely examined as the primary goal (outcome) of nonprofit programs. By focusing on Social Capital as one of the key goals, we can better understand how to successfully build and maintain this critical resource.







Leveraging the Social Capital Genome

Charting strategies better suited to fostering the critical connections that can lead to better overall outcomes.



Understand & Fund Standardized Outcomes



Bolster Capacity Building and Evaluation



Benchmark Progress and Support Program Improvement





Join Our Impact Genome Consortia

Funders and practitioners collaborate us to learn what works, share best practices and track change over time.

Learn Latest Evidence of What Works

Track Needs of Beneficiaries On The Ground

3 Benchmark Your Programs and Grants With Peers











Thank you for joining us!

Our next Sentinel Outcomes Initiatives event will be

State of Impact: Food Security

September 2021







Jason Saul
CEO
jsaul@impactgenome.org

Dr. Heather KingVP of Evidence & Implementation
hking@impactgenome.org

Chris Cyr
VP of Data & Analytics
ccyr@impactgenome.org

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