



LEO TRUST

## Bahamas CESRA Form

**Company Name:****Registration Number:**

## Part I

**1. Are you an entity resident owned in the Bahamas?**

Yes

No

**2. The activity of the company is centrally managed and controlled from**

The Bahamas

outside The Bahamas

## Part II

**3. Commercial Entities (Substance Requirements) Act, 2018 (No. 32 of 2018) (CESRA).****Intended Activity or purpose of the company.**

Please check the pertinent box as follows

Banking business<sup>1</sup>Insurance business<sup>2</sup>Fund management business<sup>3</sup>Financing and leasing business<sup>4</sup>Headquarters business<sup>5</sup>Distribution and service centres business<sup>6</sup>Shipping business<sup>7</sup>Commercial use of intellectual property<sup>8</sup>

Holding business

If the company shall be classified as "holding business", kindly tick the box of the applicable category

Company engaged or where one or more of its subsidiaries is engaged in one of the activities listed above

Pure Equity Holding Company means an entity which only holds equity participations and only earns dividends and capital gains or incidental income

Passive Holding means an entity which does not by itself, or by any of its subsidiaries conduct any relevant activity but does not include a collective investment vehicle (i.e. holding a bank account, a yacht or a real state)

\* The above-mentioned activities are subject of reporting requirements under the Commercial Entities (Substance Requirements) Act, 2018 in the applicable Forms and timeframe specified in the legislation.



## LEO TRUST

Other

Please provide a detailed description below of the activity chosen

If your selection is "holding company" please provide a detailed description of the assets held by the company

If your selection is "other" please expand

**4. Country where the company will have its tax residence**

**5. Country where the activity will take place**

Physical Address

**6. Tax residence of the shareholder**

**7. Fiscal year begins**

**Fiscal years ends**

**8. Indicate if the company has entity identification number (EIN)**

If yes, please insert the number

No.



# LEO TRUST

## Part III

**Kindly note that the filing must be accompanied by a Declaration signed by director(s) of the entity, attesting that the information provided is true and correct. *Please refer to page 3 of this document.***

### Terms and Conditions:

**This information is strictly confidential and will not be publicly accessible. Nevertheless, it will be disclosed to the Competent Authorities in the Bahamas. Leotrust must be notified of any change of beneficiary, shareholder, director or the information provided above within 15 days of said change.**

### Declaration:

I \_\_\_\_\_ with passport number \_\_\_\_\_  
(a copy of the passport referred herein needs to be provided; a copy of an identification card is not accepted)  
hereby,

1. Confirm that I am duly authorized to complete this form for or on behalf of the company.
2. Confirm the accuracy and truthfulness of the information stated herein.
3. Undertake to inform Leo Trust Switzerland AG of any change in the information stated herein.
4. Undertake to comply with the requirements, information, supporting evidence and reporting under the Commercial Entities (Substance Requirements) Act, 2018 (No. 32 of 2018) (CESRA) in the applicable period.
5. Undertake to notify Leo Trust Switzerland AG within 15 days of becoming aware of a change of any of the prescribed information relating to beneficial owner or registrable legal entities and the date such change took place.
6. Understand that the information contained in this form does not take into account specific circumstances and should not be relied upon as legal advice.
7. Understand that Leo Trust Switzerland AG will collect and use all the information provided in this form for reporting purposes to the competent authorities.
8. Understand that Leo Trust Switzerland AG reserves the right to request for additional documentation/information.

Signed

\_\_\_\_\_

Date

## Declaration

---

Pursuant to the Commercial Entities (Substance Requirements) Act, 2018

**Name of Legal Entity**

**IBC No.**

I/We \_\_\_\_\_ certify to the Bahamas Competent Authority that the particulars set out in the already completed and sent CESRA Form are true and correct to the best of my/our knowledge, information, and belief.

Date

Name

Passport No.

Signature

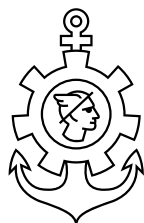


# LEO TRUST

## Additional Information

---

- <sup>1</sup> Means the business of receiving (other than from a bank or trust company) and holding on current, savings, deposit or similar account money that is repayable by cheque or order and is capable of being invested by way of advances to customers or otherwise but does not include the receiving on savings, deposit or similar account money which is paid by one company to another at a time when:
- (a) one is the subsidiary of the other; or
  - (b) both are subsidiaries of another company
- <sup>2</sup> Means the business of undertaking liability under a contract of insurance to indemnify or compensate a person in respect of loss or damage, including the liability to pay damages or compensation contingent upon the happening of a specified event, and includes life insurance business and reinsurance business.
- <sup>3</sup> Means the conduct of an activity that requires the legal entity to hold an investment business license.
- Investment Management
  - Sub-category A: Managing Segregated Portfolios (excluding Mutual Funds)
  - Sub-category B: Managing Mutual Funds
  - Sub-category C: Managing Pension Schemes
  - Sub-category D: Managing Insurance Products
  - Sub-category E: Managing Other Types of Investment.
- <sup>4</sup> 1) mean the business of providing credit facilities of any kind for consideration.
- 2) For the purpose of subsection (1) but without limiting the generality of that section:
- (a) consideration may include consideration by way of interest;
  - (b) the provision of credit may be by way of instalments for which a separate charge is made and disclosed to the customer in connection with
    - (i) the supply of goods by hire purchase;
    - (ii) leasing other than any lease granting an exclusive right to occupy land; or
    - (iii) conditional sale or credit sale.
- 3) Where an advance or credit repayable by a customer to a person is assigned to another person, that other person is deemed to be providing the credit facility for the purpose of sub section (1).
- 4) Any activity falling within the definition of “banking business”, “fund management business” or “insurance business” is excluded from the definition in sub section (1).
- <sup>5</sup> Means providing any of the following services to an entity in the same group:
- The provision of senior management.



## LEO TRUST

The assumption or control of material risk for activities carried out by any of those entities in the same group; or  
 The provision of substantive advice in connection with the assumption or control of risk referred to above.  
 But does not include banking business, financing and leasing business, fund management business, intellectual property business, holding business or insurance business.

<sup>6</sup> Means the business of either or both of the following:

(a) purchasing from foreign affiliates

(i) component parts or materials for goods; or

(ii) goods ready for sale; and

(iii) reselling such component parts, material or goods;

(b) providing services to foreign affiliates in connection with the business,

but does not include any activity included in any other relevant activity except holding business.

<sup>7</sup> Means any of the following activities involving the operation of a ship anywhere in the world other than solely within the Bahamas waters:

The business of transporting, by sea, persons, animals, goods or mail;

The renting or chartering of ships for the purpose described in above;

The sale of travel tickets or equivalent, and ancillary services connected with the operation of a ship;

The use, maintenance or rental of containers, including trailers and other vehicles or equipment for the transport of containers, used for the transport of anything by sea;

The management of the crew of a ship.

<sup>8</sup> Means the business of holding intellectual property assets. Intellectual property assets mean any intellectual property right in intangible assets, including but not limited to copyright, patents, trademarks, brand, and technical know-how, from which identifiable income accrues to the business (such income being separately identifiable from any income generated from any tangible asset in which the right subsists).