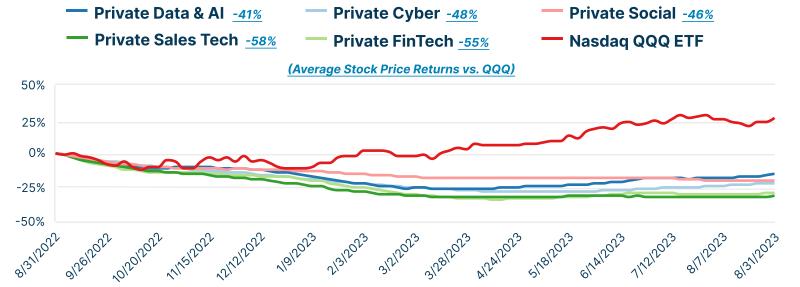
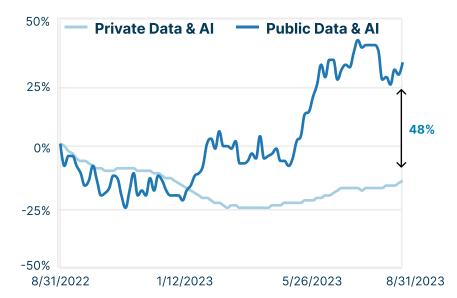
A CAPLIGHT

Pre-IPO Stock Price Performance has Lagged the Public Market over the Past Year, Regardless of Sector

Private markets tend to lag public markets by 6mo., indicating opportunities may be present 1

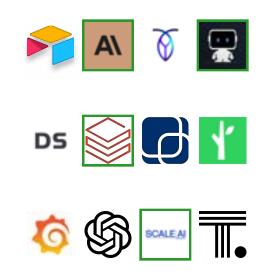


Private sectors like Data & Al are trading at a steep discount versus public Data & Al comps ^{1,2}:



Public Data & Al comps include: Al, BASE, CFLT, DDOG, GTLB, LIDR, MDB, NEWR, NVDA, PEGA, PLTR, SNOW, SPLK, TDC

Private Data & AI companies trading on the Caplight platform include:



Note: green shading denotes live offers on the Caplight marketplace. Anthropic: \$10bn est. valuation; Datarobot: \$1.2bn est. valuation; Databricks: \$33bn est. valuation; ScaleAl: \$7bn est. valuation.

Investors have taken advantage of valuation dislocation, closing recent secondary transactions in:























Sign up for Caplight Data to discuss specific opportunities and view the dataset, including our new sector level heatmap:

https://www.caplight.com/

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¹ Based on Caplight historical data

² Based on Yahoo Finance pricing data

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