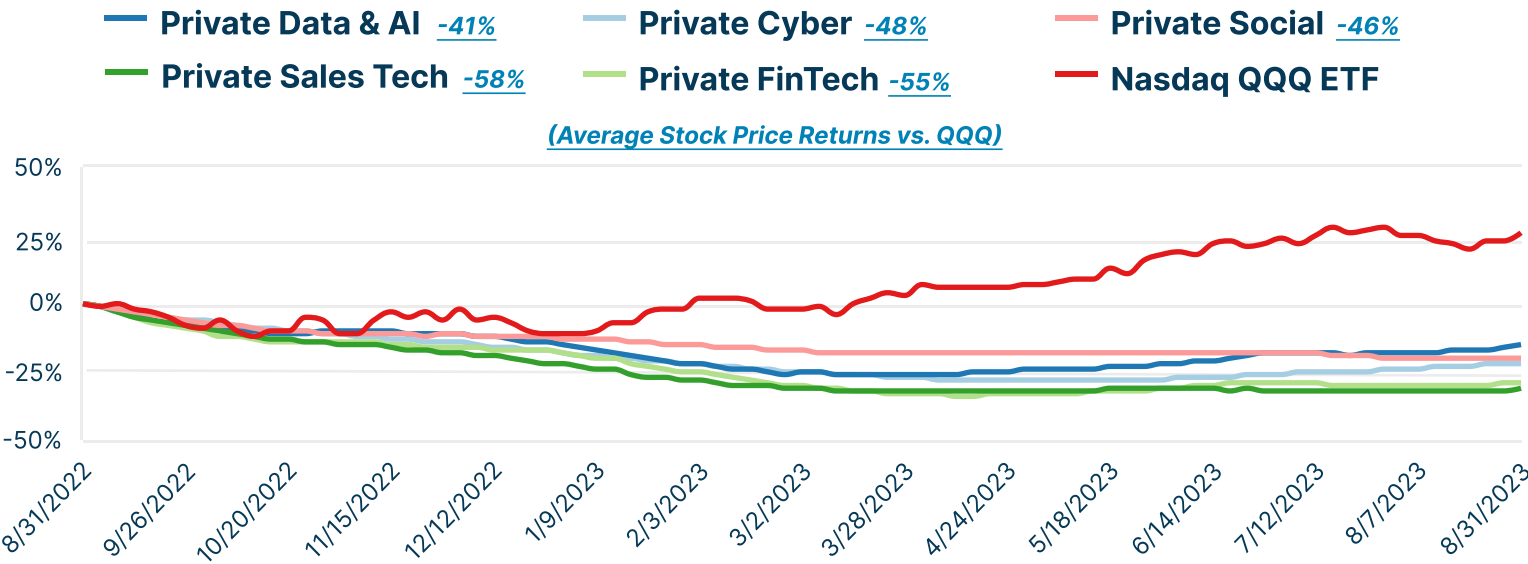
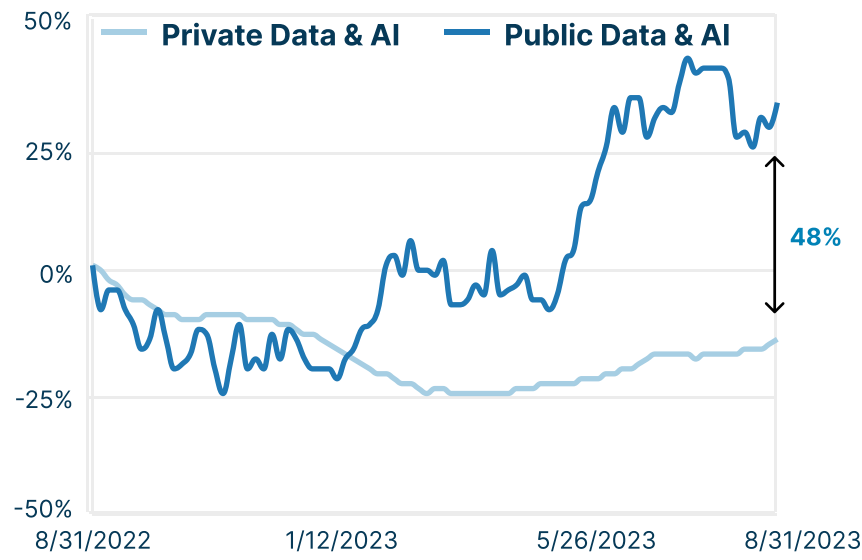


Pre-IPO Stock Price Performance has Lagged the Public Market over the Past Year, Regardless of Sector

Private markets tend to lag public markets by 6mo., indicating opportunities may be present ¹

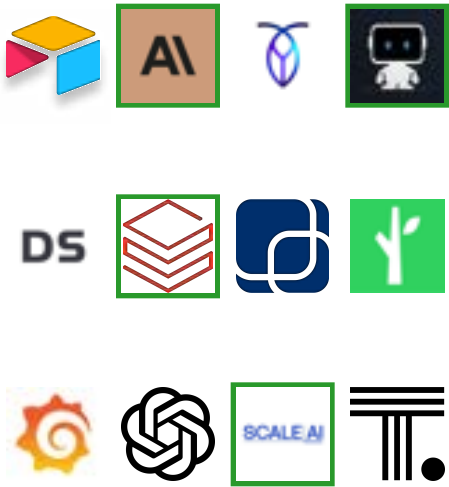


Private sectors like Data & AI are trading at a steep discount versus public Data & AI comps ^{1,2}:



Public Data & AI comps include: AI, BASE, CFLT, DDOG, GTLB, LIDR, MDB, NEWR, NVDA, PEGA, PLTR, SNOW, SPLK, TDC

Private Data & AI companies trading on the Caplight platform include:



Note: green shading denotes live offers on the Caplight marketplace.
Anthropic: \$10bn est. valuation; Datarobot: \$1.2bn est. valuation;
Databricks: \$33bn est. valuation; ScaleAI: \$7bn est. valuation.

Investors have taken advantage of valuation dislocation, closing recent secondary transactions in:



Sign up for Caplight Data to discuss specific opportunities and view the dataset, including our new sector level heatmap:

<https://www.caplight.com/>

¹ Based on Caplight historical data
² Based on Yahoo Finance pricing data
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