




2023/2024 IPO Candidates Have Garnered a Flurry of Buyside Interest as the Tech IPO Market Returns



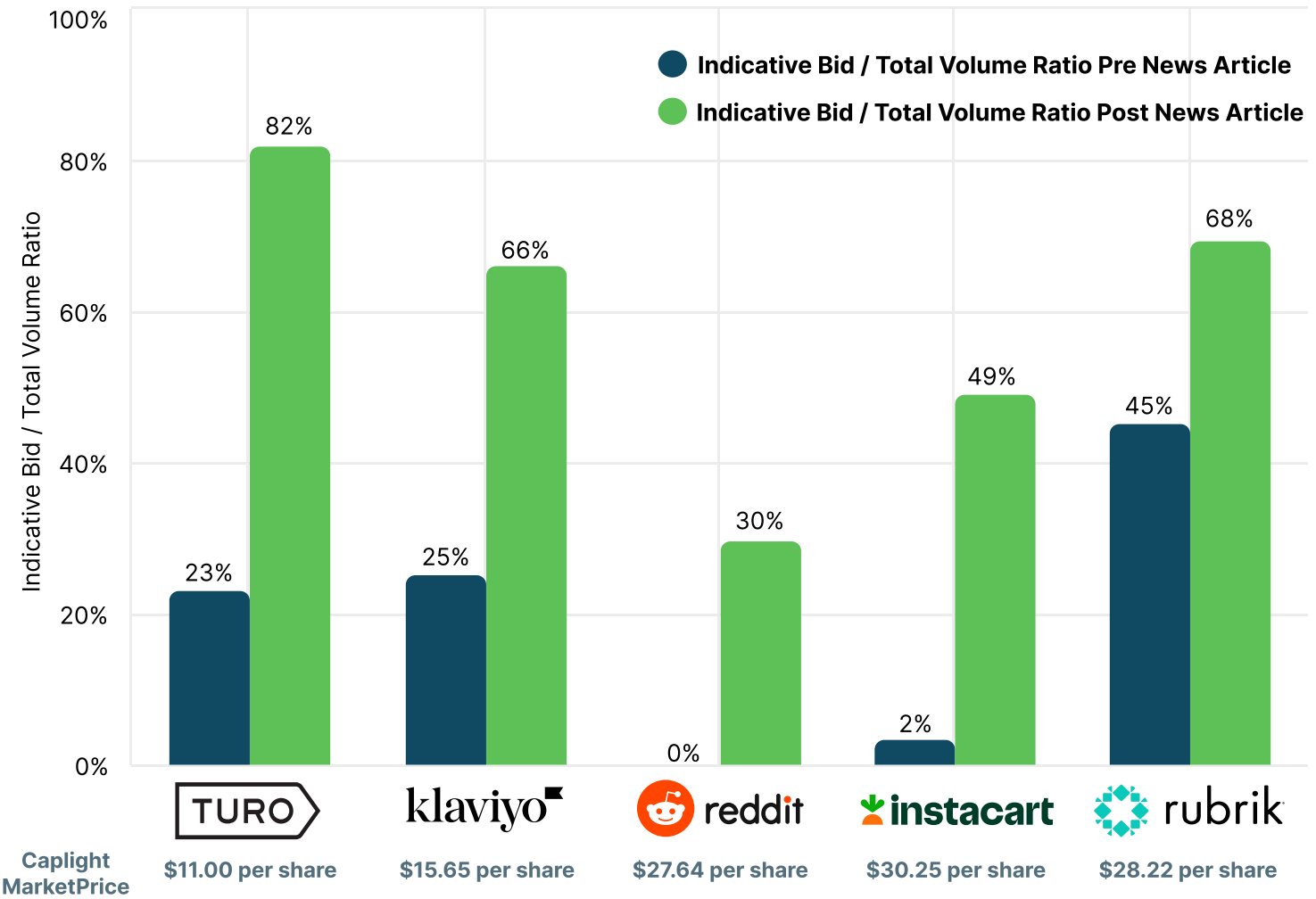
3/4/2023 - Turo just dropped its 2022 financials as its IPO hunt continues



4/4/2023 - Klaviyo Hires Bankers, Plans for Late 2023 IPO



4/14/2023 - Reddit, Instacart, Rubrik, reportedly eyeing IPOs



Note: Indications of interest and Caplight MarketPrice as of April 28, 2023

As the IPO Market Shows Signs of Life, Investors have Flocked to Pick Up Private Shares pre-IPO

- Private companies expected to go public in the near future have seen an increase in indicative bid activity following IPO news coverage.
- Investors are buying these names in size, with the average indicative bid following an IPO news article at \$6.8m (vs. \$4.8m average pre news article).
- All of the above companies currently have active indicative bids & indicative offers on Caplight.

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