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Paindrainer is selected to participate in Business Sweden's Catalyst scale-up program for Sweden's most innovative and promising companies

MEDICON VILLAGE, LUND, SWEDEN – Paindrainer AB is pleased to announce that the company has been selected through a rigorous selection process to take part in Business Sweden's valuable Catalysts program. In the final Paindrainer emerged as one of three companies to take part in the attractive scale-up program.

The program is a powerful steppingstone towards international growth and includes tailored commercialization support, advice, and coaching in a chosen market. The program is valued to be worth 250.000 SEK.

Catalyst is a scale-up program for Sweden's most innovative and promising companies, and we are very pleased that Paindrainer has been selected. It is an innovative company that has the potential to transform healthcare globally. By positioning itself to facilitate the daily lives of patients suffering from pain through the use of AI-based technology, the company has all the prerequisites for success in the world's leading life science markets. We look forward to collaborating with Paindrainer to support them in their international expansion," says Jonas Thulin, Program Manager at Business Sweden."

The program runs over 12 months, and its focus is global expansion.

"We are delighted to have been selected through this highly competitive process. Paindrainer's selection to be a Catalyst marks a significant achievement for the company and is a clear indication of our team's hard work and commitment to providing a science-based solution to help chronic pain patients.", says Erik Frick CEO Paindrainer AB.

"It's an enormous opportunity for us to develop and put our market entry plan into action together with the highly experienced Business Sweden team. We are very excited to get started and are looking forward to further commercialization.", concludes Erik Frick.

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About Paindrainer AB

Paindrainer AB is a company developing digital platforms and applications contributing to health and well-being. Paindrainer was founded in 2018 by Prof. Carl Borrebaeck, Dr. Maria Rosén Klement, and Göran Barkfors (IT specialist). The idea was born when Maria, after participating in several pain rehabilitation programs, realized that the pain is affected by more factors than the human brain can keep track of, since all days are different. PainDrainer® uses advanced calculations based on artificial



Paindrainer

intelligence to coach the user in planning their day not to exceed a certain pain level, and to ensure that there is energy left for activities highly valued.

Paindrainer® has clinical evidence, is based on Acceptance and Commitment Therapy (ACT), self-management and artificial intelligence (AI). The app is CE Class 1 Medical Device.

www.paindrainer.com