

SUPERNET

FREEDOM TO BUY



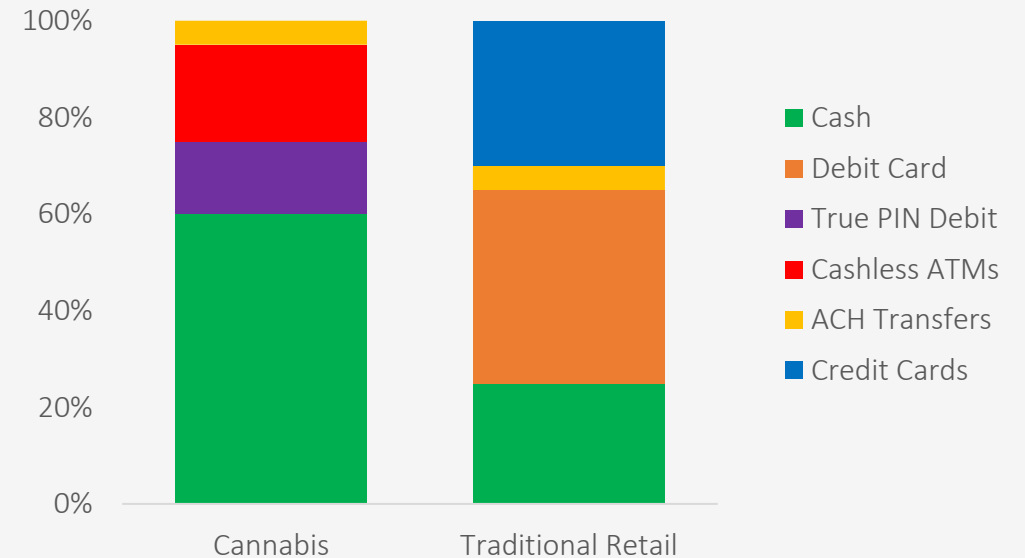
Summary of SuperNet Opportunity

- There is an unmet need for compliant, affordable, credit-based payment solutions in the cannabis industry.
- The cannabis industry is a growing market with new state markets opening every year.
- SuperNet has created a new fully compliant credit card network and payment processing technology to meet this need.
- There is no other competitor offering a true credit card payment solution in this industry, allowing SuperNet a first-mover advantage to create a defensible position.
- Numerous partnerships will allow the company to roll out quickly in initial markets.
- The team is comprised of seasoned professionals and serial entrepreneurs from the banking, credit card payments, and cannabis industries.
- The projected growth will position the company as an attractive acquisition target for larger payment networks when cannabis payments are inevitably normalized.



Cannabis Payments and Credit Cards

- Schedule 1 designation limits partners who will operate in the cannabis space.
- Major credit card networks *choose* to prohibit direct purchases of cannabis and there are **No true** credit solutions
- Without credit cards, MRBs are forced to adopt limited and suboptimal payment solutions that are both more costly and burdensome.
- Apart from cash, cannabis customers and merchants primarily rely on three payment methods:
 - Cashless ATMs (Point-of-Banking)*
 - On-line PIN Debit
 - ACH Transfers



“Most big banks shun cannabis companies because marijuana is illegal at the federal level. Credit-card networks do as well. That has created a conundrum for any company that touches marijuana; they’re often forced to deal in cash and can struggle with basic operations like paying workers and buying inventory.”

Peter Su, SVP
Green Check Verified

“The state of cannabis payments is a confusing mess of semi-viable workarounds. Credit card companies & acquiring banks will not allow their networks to process cannabis sales so long as it’s illegal federally. Cannabis retailers have limited options.”

Mike Eckler, Consultant

“Not taking credit cards is a huge issue.”

Jen Brunenkant, Owner
Herbal Alternatives
Washington D.C.

¹ www.fundera.com/resources/cash-vs-credit-card-spending-statistics

* No longer a viable option and is being eliminated



The Cost of Cannabis Payments

The costs associated with the highly fragmented cannabis payment solutions tend to be significantly more expensive than non-cannabis solutions.

Fee on \$100 transaction	Traditional Retailer	Cannabis	SuperNet
ACH	\$0.20	\$1.99-\$3.50	\$1.25
Debit	\$0.50-\$2.00	\$6.00-\$8.00	
Credit	\$2.50-\$3.50	N/A	\$3.75
Cash ¹	\$1.00	\$9.00-\$15.00	N/A
Cashless ATM ²	N/A	\$1.50-\$3.00	N/A

1. Though No direct transaction fees associated at the Point of Sale for cash, the indirect cost of cash in cannabis consists of :

- Labor (cash counting)
- Armored Car Transportation
- Deposit and bank fees
- Cash loss/shrinkage



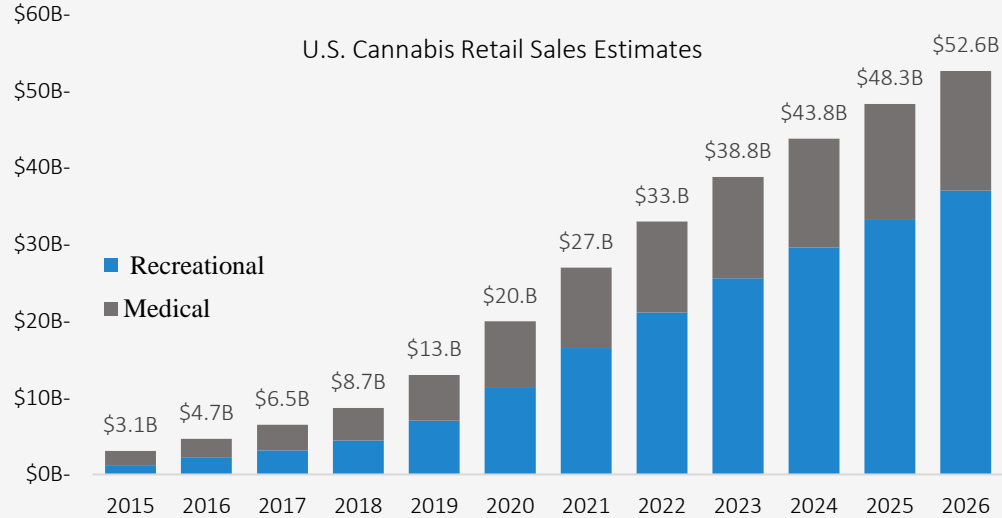
2. Cashless ATMs *fraudulently* disguises the true source of a cannabis retail transaction as an ATM withdrawal that originates from a neighboring location. The shutdown of these non-compliant payment solutions leave merchants at risk of a sudden disruption of service or a lengthy delay in funding.



Weed Shops Switch to Cash After Cashless ATM Crackdown
bloomberg.com • 1 min read



U.S. Cannabis Market Overview



Source: MJBiz Factbook

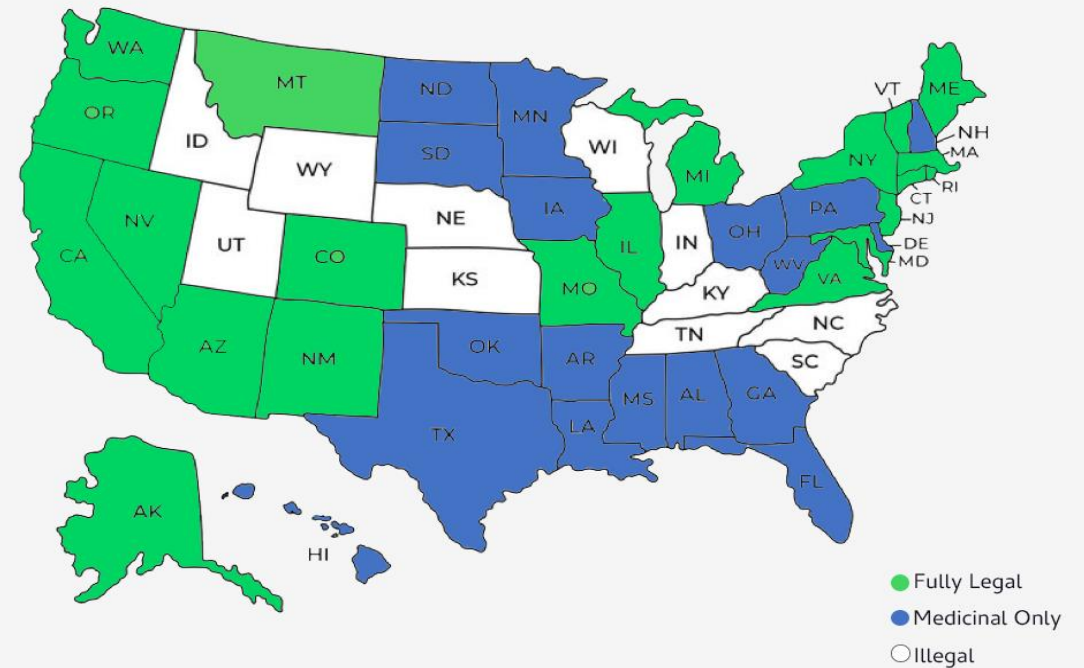
Source: ©2022 MJBiz, a division of Emerald X, LLC

- With a current market size of over \$30 billion, the U.S. licensed cannabis industry is experiencing rapid growth.
- Annual sales of cannabis in the U.S. could reach \$72 billion by the year 2030, reflecting a promising future for the industry.¹
- The market anticipates achieving double-digit compound annual growth rates (CAGR).

2020-2025 Compound Annual Growth Rate (CAGR) by Market



Cannabis legalization across the U.S.



- Despite these hurdles, medicinal marijuana is legal in 39 states and Washington D.C.,
- Cannabis is legal for adult use in 21 states and Washington D.C.



Confidential

¹ New Frontier Data, "New State Markets Could Boost U.S. Legal Cannabis Sales to \$72B by 2030", March 21, 2022

SuperNet is the Solution

SuperNet creates innovative technology to integrate conventional payment solutions into the cannabis space and other regulated industries.

- Introducing the first consumer cannabis credit card in early 2024
- Closed-loop card brand network

SuperNet
Credit Card
Network

The first payments network in the U.S. supporting consumers and merchants within licensed cannabis and other regulated markets

SuperNet
Merchant
Acquiring

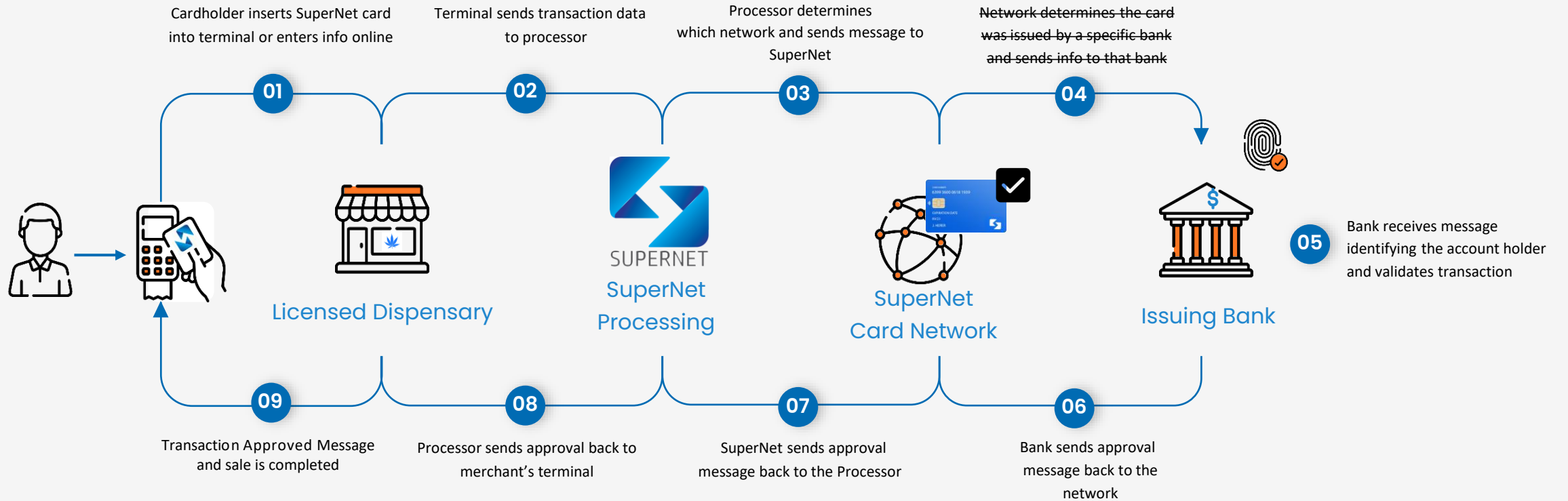
- Cannabis merchants to accept SuperNet
- General retail merchants to accept SuperNet

SuperNet
Payment
Processing

- Full-Service Payment Processor
- Processing of SuperNet branded cards
- True PIN Debit gateway for cannabis merchants
- ACH processing for cannabis & general retail merchants

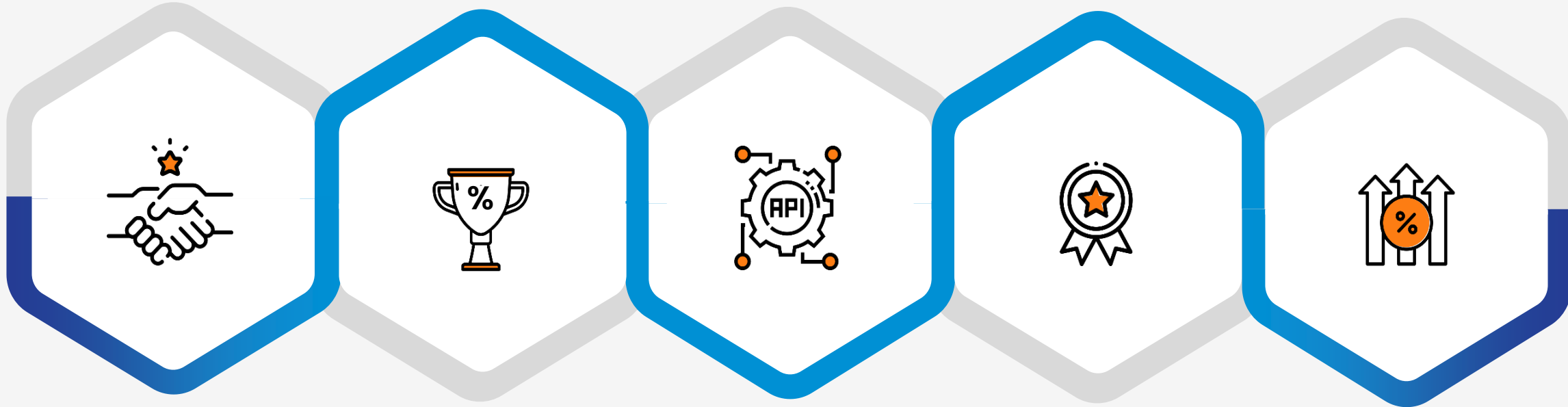


SuperNet Credit Card Payments Ecosystem



Existing Payment Ecosystem	Home Depot, Starbucks, Amazon, Macy's	FIS Global, TSYS, Fiserv	Visa, Mastercard, AMEX, Discover	Capital One, FNBO, Citibank
SuperNet Payment Ecosystem	Licensed Cannabis Merchants	SuperNet Processing	SuperNet Credit Card	SuperNet or Partner Bank

SuperNet Credit Card Benefits



STRONG RELATIONSHIPS

COMPETITIVE RATES

MODERN TECHNOLOGY ARCHITECTURE

REWARDS PROGRAM

INCREASED PAYMENT FLEXIBILITY

Merchant Benefits

Co-branded credit card to stay top of mind with customers

Flat rate card present 3.75% + \$0.25 per transaction

Open API delivers smooth, rich digital payment experiences

Drive repeat card utilization and increased loyalty

Customers spend ~5x more per non-cash vs cash transaction

Customer Benefits

Consumers feel trust and comfortability, and familiarity using card

APR consistent with major credit card brands

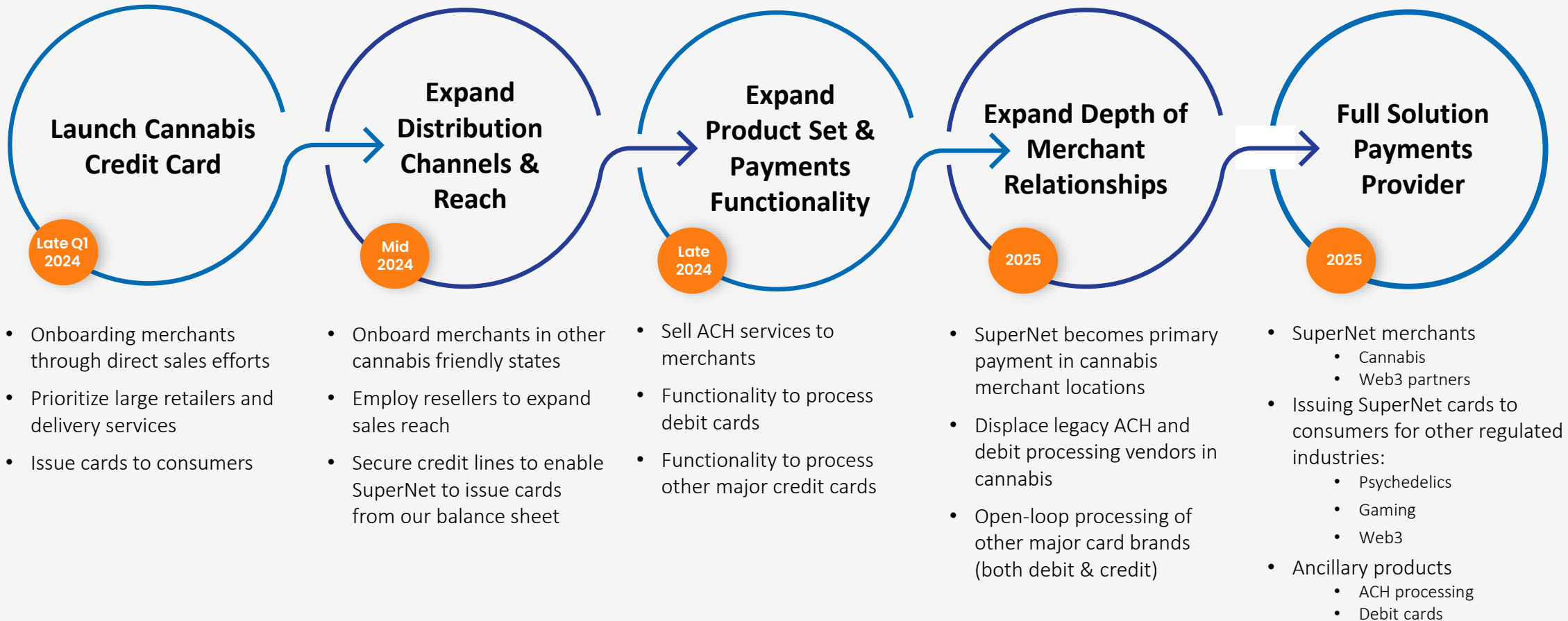
SuperNet cardholders can purchase at a variety of dispensaries, regardless of the merchant's tech stack.

Customer feels trust and connection to merchant

Cardholders can conveniently buy cannabis at dispensaries



SuperNet Evolution & RoadMap



Go To Market

Merchant Sales Channel

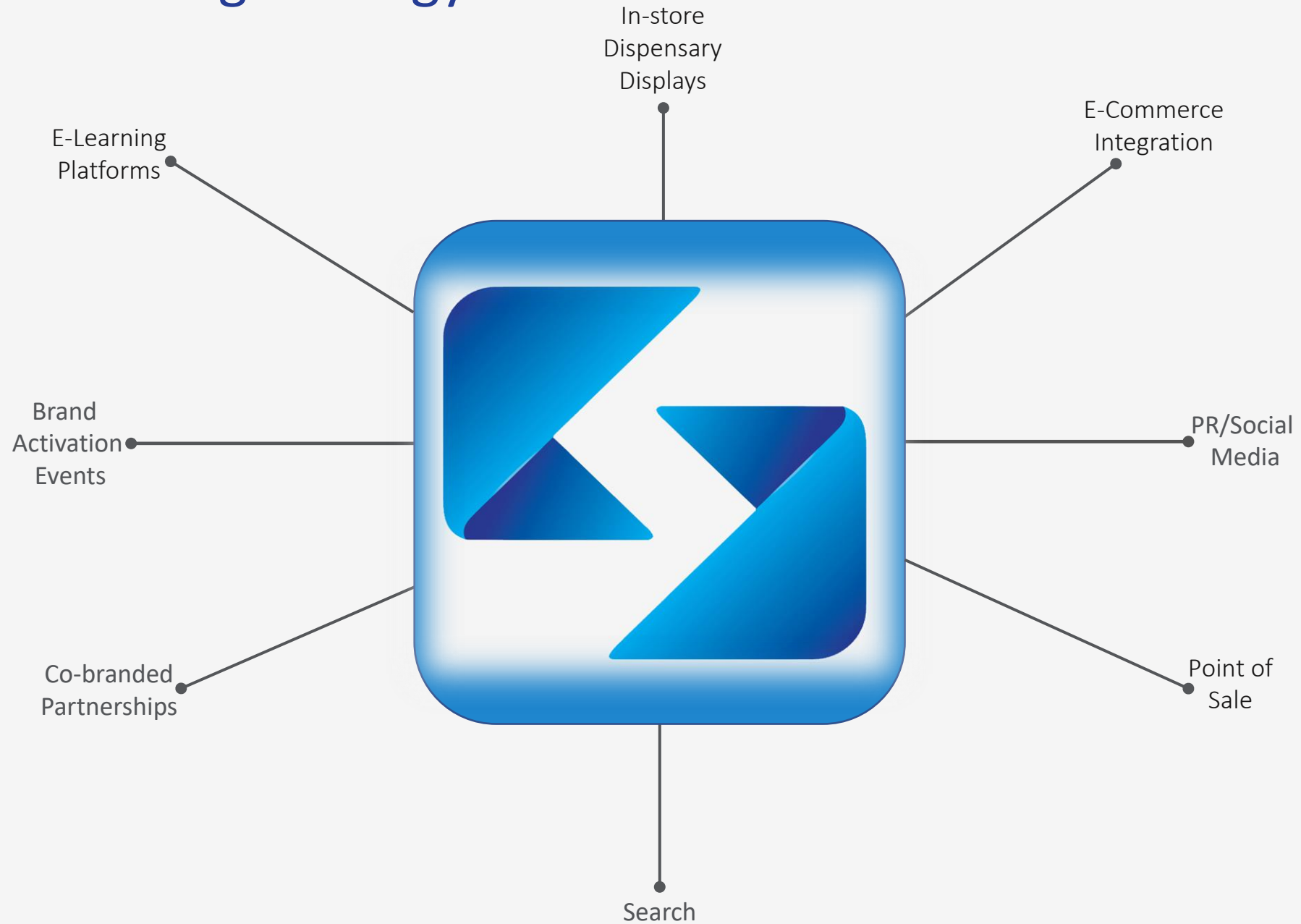
- Inside Sales Team
- ISO Resellers
- Partnerships
 - POS providers
 - Cannabis Industry Organizations
- SEO
- Events
 - Hall of Flowers
 - MJBiz Con
 - MJ Unpacked
 - Benzinga

Cardholder Sales Channel



- Merchants
 - Incentivize dispensary staff to promote card
 - Integrate with POS and in-store displays
- Social Media/SEM
- Partnerships
- Brand Activation Events
 - Music Festivals
 - Cannabis Centric Conventions
- Public Relations



SuperNet Marketing Strategy



Cannabis Payment Provider Competitive Analysis

	Credit Card	PIN Debit	Cashless ATM	ACH	Rewards
 SUPERNET	✓	✓		✓	✓
 TREEZ PAY		✓		✓	
 Hypur™		✓		✓	
 dutchiePay		✓		✓	
 BLAZEPAY®		✓		✓	
 PAYBOTIC			✓		
 CanPay				✓	
 aeripay				✓	✓



SuperNet Executive Team

dress wedding
CSO, Co-Founder



Harborside dispensary Co-Founder and icon in the cannabis industry. dress is long time peace and justice activist, dress is driving SuperNet in becoming Public Benefit Corporation.

Debra Wohlrab
COO/CCO



35+ years in global financial services. Deb is a former MasterCard and TSYS executive who has consulted for large organizations in financial strategy, product development, compliance.

Michael W.K. Tsang
CEO, Co-Founder



24+ year payment processing industry executive. Processed credit cards for Harborside from 2008-12. For over a decade, Michael has laid the foundation for compliant credit cards in the cannabis industry.

John Pfisterer
CFO



Over 25 years as a finance executive in the credit card, fintech, and payments industries. With 11 years at Capital One as CFO for multiple business lines, and 5 years as Paya's first CFO, John brings deep experience in financial planning, data analytics, and corporate governance.

Andrey Tikhonov
CTO

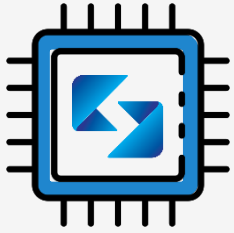


20+ years of experience in the payments software industry. Andrey is a proven leader and technology manager with a strong track record of success. Visionary who develops company products wrapped around customers' requirements.

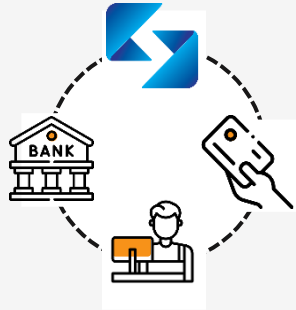


Valuation

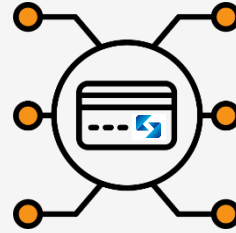
Valuation Rationale



Exclusive license for modern, high velocity payments processing technology that includes issuing, acquiring, processing, and ACH platforms



Bank, credit union, and partner relationships that will enable launch and growth of merchant and cardholder bases



Team of payments, credit card, and cannabis experts

How We Will Use the Funds

- Revolving credit card funding – up to 50%
- Expansion of merchant sales engine - 15%
- Marketing to drive card issuing - 10%
- Technology customization - 10%
- Business infrastructure - 8%
- Retire debt – 5%
- Working Capital - 2%

SuperNet has already raised \$3.3 million in debt and equity seed financing from angel individual investors over last 4 years.

