MODERN SLAVERY STATEMENT

INTRODUCTION

MarketFinance Limited (“MarketFinance”) is a fintech company providing business finance solutions. By making finance frictionless, MarketFinance is solving the payments and cash flow issues getting in the way of progress of small and medium sized enterprises. MarketFinance uses smart technology to deliver better access to faster, more affordable payments and finance, with one-to-one personal help whenever businesses need it.

MarketFinance is subject to the UK Modern Slavery Act 2015.

MarketFinance’s Anti-Slavery and Human Trafficking Policy demonstrates our commitment to:

- Acting ethically and with integrity in our business relationships, and
- Implementing and enforcing effective systems and processes,

to ensure modern slavery or human trafficking is not taking place anywhere in our own business or in any of our supply chains.

MarketFinance has zero tolerance for slavery and human trafficking and is committed to respecting the rights and dignity of all people and to operating in accordance with the UK Modern Slavery Act 2015.

DUE DILIGENCE PROCESSES FOR SLAVERY AND HUMAN TRAFFICKING

As part of our MarketFinance Counterparty Code, MarketFinance’s Anti-Slavery and Human Trafficking Policy details our intention to be cognisant of and identify any potential risk areas in our relationships with counterparties and service providers and to protect any whistle blowers if any such risks are found and reported. We encourage openness and will support any member of staff raising genuine concerns.

One of MarketFinance’s objectives is to be an equal opportunities employer in all respects, and we endeavour to promote job applications from all sections of the community. Part of our recruitment process includes eligibility checks to ensure staff are safeguarded against human trafficking or being forced to work against their will.

MarketFinance regularly reviews all of its policies to ensure their suitability and relevance to our business activities and, where relevant, compliant with the latest modern slavery guidelines.

RISK ASSESSMENT – SUPPLY CHAINS

MarketFinance’s Board and management teams consider there is minimal risk within MarketFinance that there are any processes in which we could be seen to support or be complicit in slavery and human trafficking. Accordingly, the key risk areas are with service providers of MarketFinance - we consider that the greatest risk of modern slavery in this context is when we deal with companies based in jurisdictions which do not have equivalent standards and legislation to the UK.

COUNTERPARTY ADHERENCE TO OUR VALUES AND ETHICS

MarketFinance will not knowingly support any business involved in slavery or human trafficking. We expect our, service providers, suppliers and contractors to take steps to not use forced, compulsory or trafficked labour, or anyone held in slavery or servitude. Our service providers, suppliers and
contractors are expected to hold their own service providers, suppliers and contractors to the same standards. We will cease to conduct further business with a counterparty that cannot demonstrate it is engaging in efforts to meet these standards.

MARKETFINANCE COUNTERPARTY CODE

MarketFinance’s business counterparty code of conduct (the “MarketFinance Counterparty Code”) sets out MarketFinance’s policy against modern slavery and human trafficking practices, as well as its policies on other business compliance matters. MarketFinance expects and requires its business partners, contractors, sub-contractors, suppliers, counterparties and agents (together, “Counterparties”) to share its commitment to operating in compliance with the UK Modern Slavery Act 2015 and adhere to these standards and values as set out in the MarketFinance Counterparty Code.

The MarketFinance Counterparty Code includes, amongst other things, a commitment by MarketFinance Counterparties that they shall conduct their activities in compliance with the UK Modern Slavery Act 2015 and the UN Universal Declaration of Human Rights, including without limitation refusing the use of forced, compulsory or trafficked labour, refusing to tolerate workplace discrimination, harassment or abuse and providing work conditions and standards that meet or exceed applicable legal standards and regulations. According to the MarketFinance Counterparty Code, MarketFinance’s Counterparties are also expected to hold their own suppliers, employees and counterparties to the same standards.

We will look towards having the MarketFinance Counterparty Code signed by MarketFinance’s Counterparties as part of MarketFinance’s onboarding process.

TRAINING

All our employees undertake a learning and development programme which includes ongoing training in relation to:

• the regulatory environment in which we conduct our business; and
• the policies, practices and professional standards we adopt.

Where applicable to an employee’s role, procurement training is provided which addresses (among other things) the issues of modern slavery and human trafficking.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes MarketFinance’s slavery and human trafficking statement for the financial year ending 31 December 2021. The directors of MarketFinance approved this statement on 7th July 2022.

Anil Stocker, Chief Executive Officer

Date: 7th July 2022