



ALEXANDROU & VAROUDAKIS  
LLC

05/02/2022

**TO WHOM IT MAY CONCERN**

The present is drafted in relation to the projects and/or contracts and/or policies and/or any other related issue appertaining to the below NFT project

- Project Name: HYDROWHALES MINING CLUB
- Website: <https://www.hydrowhalesclub.com/>
- Project Methodology:
  - NFT Collection connected to mining facilitation project, targeting the provision of rewards, burning mechanisms etc. (*As per White Paper*)

**Auditing Emphasis:**

- I hereby confirm that a legal audit has been carried out, with specific emphasis on, inter alia, the following:
  - The corporate structure and all associated companies involved in the project **with no adverse findings being found;**
  - Full due diligence of all members involved and/or any associated individuals **with no adverse findings being found;**
  - Full legal review of all relevant paperwork and/or employment and/or contracts for the purchase of BTC mining equipment **with no adverse findings being found;**
  - Full legal review of all projected actions to be taken and their means (e.g. rewards, investments etc.) **with no adverse findings being found;**
  - Full legal review of all policies (e.g. privacy policy, T&C etc.) **with no adverse findings being found.**

**Via the present I hereby confirm that on the basis of all presented the abovementioned project and/or the individuals involved and/or the policies and/or any projected actions to be taken are all structured in compliance with general international regulatory frameworks.**

I confirm that I am a member of the Cyprus Bar Association, CISI and a holder of the Cyprus Securities and Exchange Commission Advanced Regulatory Framework & AML certificate, and acting Compliance Officer for multiple regulated entities.

Sincerely,



Alexandros Alexandrou

Lawyer – Legal Consultant

Managing Director