

car benefit scheme

our all-inclusive car salary sacrifice scheme benefits you and your employees



overview

Our Car Benefit Scheme provides easy access to an all-inclusive salary sacrifice car package, allows your employees to drive a brand-new car, and enables employers to remain cost-neutral. The scheme can run alongside a current company car scheme or replace it altogether.

key features

- ✓ The scheme is available to organisations of all sizes, no matter how small
- ✓ Employees make National Insurance savings on brand-new vehicles, including low-emission cars
- ✓ Operated as salary sacrifice, organisations will also make Employers National Insurance Savings*
- ✓ Free to offer to employees
- ✓ No upfront costs

*Depending on vehicle chosen (ULEV only)

employees can benefit from driving the latest, brand-new cars



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what does it cost?

The Car Benefit Scheme is free to offer to employees. Employees simply pay a monthly cost for their chosen vehicle on a lease basis, which comes directly from their salary. Employees and Employers save on National Insurance costs on the amount deducted. Employees can also save up to 42% on the cost of a new vehicle. Additionally, as insurance, road tax, servicing and breakdown are also included within the monthly cost, employees only need to cover the cost of the fuel for the vehicle.

how does it work

1. Organisation signs up to the scheme
2. Employees choose their preferred vehicle
3. Vehicle ordering, delivery, servicing and collection is arranged for employees
4. Deductions are taken from an employee's salary over a 2 or 3-year period
5. The vehicle is returned at the end of the lease

N.B - Benefit in kind taxation applies to lease vehicles, except for electric vehicles; however, the savings employees can make may outweigh these costs.



bravo
benefits

benefits for employees

- ✓ Join the scheme, drive away with a brand-new, low-emission vehicle
- ✓ Pay for vehicles over a 2 or 3-year period
- ✓ Corporate discounts on vehicle recommended retail prices
- ✓ Costs are fixed for the duration of the lease period
- ✓ No credit checks or deposits are required
- ✓ Can save up to 42% on the cost of a new vehicle
- ✓ A single contract for all vehicle needs including: road fund licences, scheduled maintenance (excluding fuel), motor insurance, breakdown recovery, fleet management and tyres
- ✓ There is no Benefit in Kind on electric vehicles

benefits for employer

- ✓ Fully HMRC compliant with full support for implementation
- ✓ The scheme can be tailored to your company's needs
- ✓ Employers save on National Insurance Contributions*
- ✓ Turn your 'grey fleet' into a 'green fleet'

* Depending on the vehicle chosen (ULEV only)

Talk to a member of our team today

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(V2 - 28.06.2021)