

FINANCIAL LITERACY PROJECT

PROJECT APPACT

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I. EXECUTIVE SUMMARY



THE PROBLEM

The college financial aid system is a byzantine process that requires excessive time, effort, and initiative on the part of students and parents alike. Between different college programs, there is no free, efficient, and comprehensive guide to financial aid applications that students can use to assist them through this process. This is a major concern considering the exponential increase in college tuition and living costs across the United States.



OUR SOLUTION

Project AppAct is a program designed to **guide** prospective college students through the vital process of applying for multiple types of financial aid in a **relatable manner**, as well as **prepare students** for the **expectations** for each type of college financial aid application.

WHY APPACT?



Project AppAct's **targeted approach** provides **exposure to the real world** and makes the program **relevant and relatable**, while improving prospective college students' **understanding** of college financial aid.

SUCCESS

Observe a 50% increase in students' application readiness, based on recorded shifts in mindsets

E STEEM

Observe a 50% increase in students' selfconfidence for personal finance management

ENGAGE

At least 200 active participants in program activities

KNOWLEDGE

Observe a 75% increase in aid application retainment and student knowledge regarding financial aid

TARGET AUDIENCE



Prospective college students, including:

- · High school juniors and seniors
- Young adults aspiring to attend college
- Working adults seeking higher education

RESEARCH

- Researching and differentiating between types of financial aid and their respective applications
- How specific college financial aid programs may differ
- Contextualizing experiences applying for federal financial aid through crafted surveys

The acronym **SEEK** incorporates Project AppAct's 4 primary goals, which center on *seeking* and *securing* financial success.



TIMELINE

Release | December 2021

Website and podcast development & release; focus on relatability and realism of project; ideals established for further development of AppAct activities



The final phase of Project AppAct; creating and expanding resources for parents, low-income families, T-1 schools, and international speakers



Address | November 2021

Identifying complexities and insecurities behind financial aid processes for secondary education; foundational activities (social media presence, sticker production) to establish initial outreach

Provide | January 2021

Providing personal lessons/seminars to stimulate campus-wide education; distributing reflectionfocused surveys to gauge audience data regarding impact and effectiveness of Project AppAct deliverables; brochure development released



April 2022Project Completion

PROJECT ACTION ITEMS—&HIGHLIGHTS

MEDIA

Website & social media presence with easy access to project resources





PODCAST

Relatable and realistic outlook on financial aid pressures

SEMINARS

Multiple in-person seminars conducted campus-wide with quality education on aid processes





BROCHURES

Digestible research designed to guide students through financial aid processes

Collaboration with Charles Schwab Moneywise





- Leveraging existing finance classes to strengthen local community goals
- · Successful campus-wide promotions

INCLUSION OF:

- Loan Applications
- Scholarship Applications
- Managing College Financial Aid



To ensure no student feels uninformed in any aspect of college financial aid!



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SEEKING

SUCCESS

218%

increase in aid application readiness

120%

increase in participant self confidence

3,600+

impressions via social media alone

675%

increase in financial aid knowledge

Participant Testimonies

- Students at Vista Ridge High School

"I've been pretty **stressed** with how I'll be able to handle costs if I don't get much aid so this helped a lot!"

"I'd been wanting to learn about how finances in college work, and I'm so glad that other students could teach me."



SWOT Analysis

Strengths, Weaknesses, Opportunities, Threats

- Top quality output
- Goal-oriented
- Accountability



- Scheduling conflicts
- Existing workload too high

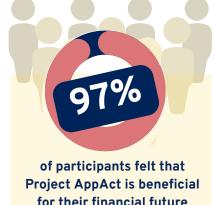


- Expansion to parents of students
- Expansion to other schools within the area



- Misleading and overwhelming info on Google
- Trust towards paid services





for their financial future

Future Recommendations

- Extending focus to a national scale by partnering with existing financial institutions and colleges
- Releasing a free and internationally accessible app
- Improved team communication, and using more effective tools to do so