

## Maya Capital acquires Glasgow office for c.£30m

- **Guildhall is a multi-let office building in Glasgow city centre**
- **Further transactions anticipated in coming months**
- **Substantial firepower remains to invest further in the UK, both in the retail and office sectors**

*London, 14 September 2020*

Maya Capital LLP, a specialist real estate investment firm, today announces that it has successfully completed the acquisition of Guildhall, a high-quality city centre office, in Glasgow for a total consideration of c.£30 million. The vendor was PATRIZIA and the investment is Maya Capital's first since the outbreak of COVID-19.

Guildhall is an almost fully let landmark office building in Glasgow's city centre totalling 145,390 sq ft. The building is situated close to all key public transport hubs and amenities, being a 5-minute walk from Queen Street and Glasgow Central stations, as well as Buchanan Street and George Square.

The acquisition forms part of Maya Capital's flagship regional UK office strategy, which targets office assets outside London. Total capital deployed by Maya since launch of this strategy is c.£165m. A new investment vehicle launched by Maya in June, which focuses on UK retail assets in need of regeneration sits alongside the flagship strategy. Further transactions are anticipated across the UK in the coming months on both strategies.

Maya Capital was advised by JLL on this transaction

David Pralong, Managing Partner of Maya Capital, commented:

"We are delighted to acquire this property, in one of the best locations in Glasgow, for what we believe is a good price in these interesting times. This achievement is the result of our stock picking methodology, disciplined approach and expertise in the sector.

"We remain keenly focused on the UK market where we continue to see substantial contrarian investment opportunities in both the office and retail sectors. We expect to acquire further assets in the coming months."

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**Notes to Editors:**

About Maya Capital:

Maya Capital is a pan-European real estate investment firm that elaborates dedicated niche investment strategies for its investors. Maya Capital has an entrepreneurial and hands-on approach, driven directly by the strong involvement of its principals. Over the last few years, Maya has deployed c.£165m of capital in UK regional commercial assets. Maya focuses on sophisticated strategies, and in value creating initiatives including asset repositioning, financial structuring and intensive asset and property management. Maya seeks opportunities resulting from special situations such as short leases, capex intensive assets or time-constrained purchases.

For more information visit: [www.maya-cap.com](http://www.maya-cap.com)

About PATRIZIA: A leading partner for global real assets

As a company with operations around the world, PATRIZIA has been offering investment opportunities in real estate and infrastructure assets for institutional, semi-professional and private investors for 36 years. PATRIZIA manages more than EUR 45 billion in assets and employs over 800 professionals at 24 locations worldwide. Through its PATRIZIA Children Foundation, PATRIZIA is committed to social responsibility. The Foundation has helped over 220,000 children in need worldwide over the last 20 years. You can find further information at [www.patrizia.ag](http://www.patrizia.ag)