

Maya Capital teams up with Jared Hart to launch UK retail vehicle

London, 17 June 2020

Maya Capital LLP, a specialist real estate investment management firm, announces it has hired Jared Hart to oversee the launch of a new investment vehicle targeting UK retail assets in need of regeneration. The new vehicle will target retail assets in London and in the UK regions with a view to acquiring £250m worth of assets, building on Maya Capital's expertise in the commercial office market.

Jared Hart has 15 years' experience working in the retail real estate sector. Prior to joining Maya, Jared was Managing Director at Trophaeum Asset Partners, Thor Equities and Pears Global where he collectively invested in more than £2bn worth of assets over 100+ transactions.

David Pralong, Managing Partner of Maya Capital, commented:

"We are delighted to launch a new investment vehicle with such an experienced and accomplished professional as Jared. We are providing significant fire power and a strong management team that is required to drive the regeneration of struggling retail assets, especially as we navigate the post COVID-19 landscape. Jared is well-placed to help us achieve our target to deploy significant capital in this sector."

Jared Hart commented:

"Even prior to COVID-19, some retail assets were no longer sustainable due to a mix of high rents and capex requirements. Our aim is to build on Maya's already successful office strategy to target those retail assets in need of regeneration. I am incredibly excited to join such a well-respected business that has built a strong track record across the UK."

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Notes to Editors:

About Maya Capital:

Maya Capital is a pan-European real estate investment management firm that elaborates dedicated niche investment strategies for its investors. Maya Capital has an entrepreneurial and hands-on approach, driven directly by the strong involvement of its principals. Over the last few years, Maya has deployed c.£135m of capital in UK regional commercial assets. Maya focuses on sophisticated strategies, and in value creating initiatives including asset repositioning, financial structuring and intensive asset and property management. Maya seeks opportunities resulting from special situations such as short leases, capex intensive assets or time-constrained purchases.

For more information visit: www.maya-cap.com