

Press release

Maya Capital completes multi-million pound transformation of Cardiff office building

London, 22 November 2018 - Maya Capital LLP, a specialist real estate investment firm, announces the completion of its multi-million pound makeover of Eastgate House, Newport Road, one of Cardiff's most prominent office buildings.

The comprehensive refurbishment, which was designed and project managed by the Cardiff office of Jones Hargreaves Ltd, costing £2m to complete and taking place over the last 12 months, included rendering, decorating and installing new double-glazed windows which have dramatically improved the building's external appearance. Internally, the makeover was similarly thorough, comprising a complete upgrade of the reception, common areas, toilets and the office suites. Bristol based CPS Construction acted as Principal Contractor.

David Pralong of Maya Capital commented:

"We are delighted with the transformation of Eastgate House, which will provide vastly improved facilities to tenants. The lease renewals signed by our current tenants are a testament to the attractiveness of this centrally-located prime office space and a demonstration of the value we add to sites. We target smaller-size offices outside London and invest our knowledge and expertise to improve sites for the tenants but also for the city of Cardiff itself."

John James of Fletcher Morgan, the building's marketing agents, added:

"Eastgate House has always been a major landmark building in Cardiff, occupying a prime location fronting Newport Road on the eastern edge of the city centre. Maya Capital's multi-million pound refurbishment of the property has totally transformed the building into a high quality first class office building.

"Existing tenants including the Education Council of Wales and the Secretary of State have renewed their leases and we are very encouraged by the interest being shown in the office suites available to let, which range from 2,600 sq ft up to 10,000 sq ft."

-Ends-

Press contacts

For further information, please contact:

Mazar Masud/ Victoria Heslop

Powerscourt

T: +44 20 7250 1446

E: mayacap@powerscourt-group.com

Notes to Editors:

About Maya Capital:

Maya Capital is a pan-European Real Estate and Private Equity investment firm that elaborates dedicated investment strategies for its investors. Maya Capital has an entrepreneurial and hands-on approach, driven directly by the strong involvement of its principals. Maya Capital was founded by Managing Partner David Pralong who has an extensive track record in real estate having been involved in over £2 billion worth of deals during his career in Real Estate. Maya focuses on sophisticated strategies, embarking on value creating initiatives including asset repositioning, financial structuring, property development and intensive asset and property management. Maya applies a dynamic approach and seeks opportunities resulting from special situations such as short leases or time-constrained purchases.

For more information visit: www.maya-cap.com