

Elan Academy Charter School
Multiyear Summary

		2020-2021
		Preliminary Budget
Summary		
Revenue		
	Minimum Foundation Program	2,334,134
	Revenue From Local Sources	32,056
	Revenues from State Sources	119,086
	Revenue From Federal Sources	303,053
	Total Revenue	2,788,330
Expenses		
	Salaries	1,315,411
	Employee Benefits	293,895
	Purchased Professional Services	161,966
	Purchased Property Services	169,067
	Other Purchased Services	642,502
	Supplies	66,666
	Property	49,345
	Debt Services and Miscellaneous	50,948
	Total Expenses	2,749,800
	Less Estimated CY Capitalization	-
	Plus PY Depreciation	46,689
	Plus Estimated Current Year Depreciation	8,124
	Total Expenses (Adjusted)	2,804,613
Operating Income (Loss)		(16,284)
Fund Balance		
	Beginning Fund Balance (Unaudited)	571,131
	Year-End Close Adjustment (If Any)	-
	Audit Adjustment	-
	Audited Beginning Fund Balance	571,131
Ending Fund Balance		554,847
Reserve (% of Total Revenues)		19.90%
Reserve (% of Total Expenses)		19.78%
Operating Income % of Total Revenues		-0.58%
Operating Income % of Total Expenses		-0.59%
Enrollment Breakdown		
	Pre-K	20
	Kindergarten	50
	1	50
	2	54
	3	54
	4	27
	5	27
	6	-
	7	-
	8	-
	9	-
	10	-
	11	-
	12	-
	Pre-K	20
	Elementary Grade Levels	262
	Middle School Grade Levels	-
	High School Grade Levels	-
	Enrollment for Expense Projections	262
	Total Enrollment Including Pre-K	282
	Hedged Enrollment	-
	Elementary Grade Levels	96.18%
	Middle School Grade Levels	100.00%
	High School Grade Levels	100.00%

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0 Minimum Foundation Program		
1994 - LA	Local Component	2,334,134
3110 - LA	State Component	-
3110 - LA	Teacher Pay MFP	-
SUBTOTAL - Minimum Foundation Program		2,334,134
1000 Revenue From Local Sources		
1720 - LA	Bookstore Sales	4,608
1790 - LA	Other Activity Income	14,085
1910 - LA	Rentals	1,010
1920.1 - LA	Contributions and Donations From Private Sources	-
1920.2 - LA	Contributions and Donations From Private Sources	7,353
1920.3 - LA	Contributions and Donations From Private Sources	-
1960 - LA	Miscellaneous Revenues From Other Local Governments	-
1999 - LA	Other Miscellaneous Revenues	5,000
SUBTOTAL - Revenue From Local Sources		32,056
3000 Revenues from State Sources		
3200 - LA	Restricted Grants-In-Aid	-
3240 - LA	LA-4	88,811
3290 - LA	Other Restricted Revenues	30,275
SUBTOTAL - Revenues from State Sources		119,086
4000 Revenue From Federal Sources		
4300 - LA	Restricted Grants-In-Aid Direct From The Federal Government	17,936
4515 - LA	School Food Service	140,000
4541 - LA	Title I Grants to Local Educational Agencies	130,000
4544 - LA	Title IV A - Safe & Drug Free School & Community Grants	2,440
4545 - LA	Title II, Part A - Improving Teacher Quality State Grants	1,497
4990 - LA	Other Revenues for/on Behalf of the LEA	10,495
SUBTOTAL - Revenue From Federal Sources		303,053
Total Revenue		2,788,330

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Expenses

100 - LA Salaries

111 - LA	School Leadership	410,513
112.1 - LA	General Education Teachers	490,132
112.2 - LA	Associate Teachers	114,000
112.3 - LA	SPED Teachers	106,100
114 - LA	Clerical/Secretarial	-
115 - LA	Para-professional/Aides	115,468
117 - LA	Nurse	18,000
118 - LA	Preschool Teachers	51,000
119 - LA	Other Salaries	10,198

SUBTOTAL - Salaries

1,315,411

200 - LA Employee Benefits

210 - LA	Medical	164,186
220 - LA	Social Security	81,556
225 - LA	Medicare	19,073
239 - LA	Retirement Contributions	16,563
250 - LA	State Unemployment	6,791
260 - LA	Workers Compensation	5,725

SUBTOTAL - Employee Benefits

293,895

300 Purchased Professional Services

319.1 - LA	Authorizer Fees	-
320 - LA	Purchased Educational Services	20,000
320.1 - LA	Educational Consultants	12,000
320.2 - LA	Special Education Consultants	3,500
320.3 - LA	Professional Development	10,000
320.4 - LA	Assessment and Testing	8,500
320.6 - LA	Field Trips	500
332 - LA	Legal Services	1,561
333.1 - LA	Back-Office Services	64,250
333.3 - LA	Audit	18,666
333.4 - LA	Payroll Fees	4,200
339 - LA	Other Professional Services	11,555
340.1 - LA	Banking Fees	84
340.2 - LA	Background Check Fees	1,200
340.3 - LA	IT Consulting	5,200
340.4 - LA	E-Rate Consulting	750

SUBTOTAL - Purchased Professional Services

161,966

400 Purchased Property Services

410 - LA	Utility Services	30,000
421 - LA	Disposal Services	3,624
423 - LA	Custodial Services	50,000
424 - LA	Lawn Care	3,550
430 - LA	Repairs and Maintenance Services	31,074
442.1 - LA	Copier Lease	45,830
490.1 - LA	Pest Control	2,405
490.2 - LA	Security	2,583
490.3 - LA	District Facility Usage Charges	-

SUBTOTAL - Purchased Property Services

169,067

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500 Other Purchased Services		
510 - LA	Student Transportation Services	267,000
520 - LA	Insurance (Other Than Employee Benefits)	17,255
522 - LA	Property Insurance	33,536
530 - LA	Communications (Phone, Internet and Postage)	-
530.1 - LA	Internet	-
530.2 - LA	Telephone	1,608
530.3 - LA	Cell Phone	1,296
530.4 - LA	Mailing & Postage	728
540.2 - LA	Student Recruitment	5,500
540.3 - LA	Staff Recruitment	2,000
550 - LA	Printing and Binding	1,149
570.1 - LA	Food Services	183,000
570.2 - LA	SFA Services	12,224
580 - LA	Travel	500
596 - LA	Services Purchased from Another LEA within the State	116,707
SUBTOTAL - Other Purchased Services		642,502
600 Supplies		
610.1 - LA	Instructional Materials	18,965
610.2 - LA	Non Instructional Materials	4,722
610.3 - LA	Office Supplies	15,600
610.5 - LA	Custodial Supplies	10,000
610.6 - LA	Uniforms	3,556
610.7 - LA	Building Decorum	850
610.8 - LA	Student Appreciation	4,000
610.9 - LA	Staff Appreciation	2,365
615 - LA	Supplies - Technology Related	-
629 - LA	Other	1,000
631 - LA	Purchased Food	3,000
632 - LA	Commodities	-
641 - LA	Library Books	1,000
642 - LA	Textbooks	1,607
SUBTOTAL - Supplies		66,666
700 Property		
733 - LA	Furniture and Fixtures	500
733.1 - LA	Classroom Furniture	10,123
733.2 - LA	Office Furniture	520
734.1 - LA	Classroom Technology	4,730
734.2 - LA	Office Technology	8,500
735 - LA	Technology Software	24,972
SUBTOTAL - Property		49,345
800 Debt Services and Miscellaneous		
810 - LA	Dues and Fees	46,683
810.1 - LA	LAPCS Membership	-
832 - LA	Interest	1,205
890 - LA	Miscellaneous Expenditures	3,060
SUBTOTAL - Debt Services and Miscellaneous		50,948
Total Expenses		2,749,800