

Rigor In ▶ Revenue Out



The Challenge

A \$21M global private equity owned business services company was struggling to drive near-term revenue due to the impact of Covid-19.

They had decreasing month-over-month revenue and needed to immediately increase sales performance or risk reducing their labor force.

They turned to Quick Start Strategies to:

- Assess the accuracy of their current pipeline
- Identify those deals that had the highest probability of closing
- Coach and skills train to specific deals to drive immediate revenue

This resulted in 16.3% compounded ARR growth in the first days.

The Rationale

This global employee engagement company experienced a dramatic decrease in net new month-to-month annual recurring revenue (ARR) due to Covid-19.

- From February 2020 through April 2020 the company had a <61%> decrease in net new revenue
- The rapid reduction in the volume and velocity of quality opportunities forced the need to deploy a new deal execution strategy
- The company needed to implement corrective actions that would drive immediate revenue performance and predictability

The Results



QSS engaged with the client on May 1, 2020 and had the following revenue performance results:

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May to September Monthly Revenue Growth

Monthly Compounded Growth Rate: 16.3%
May to September Revenue Growth: 82.9%
Overall forecast accuracy: 67%

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Turning the Revenue Tide

QSS delivered a focused, disciplined and repeatable approach to drive near-term revenue.

Step 1: Run QSS's Revenue Analyzer against the company's existing pipeline to identify the client's optimal opportunity profile (**OOP**).

Step 2: Apply **OOP** to determine, by sales rep, the **Top 10/Next 10** accounts to pursue.

Step 3: Drive rigor & discipline into the sales process to optimize sales performance.

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Close Near-term Revenue

Once each sales reps Top 10/Next 10 list of opportunities were identified, QSS engaged in direct opportunity management that delivered in-the-moment skills and deal strategy training.

Within 30 days of engaging QSS (May 1 2020) revenue decline was reversed to a positive increase of **16%**.



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Sustained Forecast Accuracy

QSS continues to work with the company to focus on how to make sure efforts to date stick.

Sustainability is being achieved by providing real-deal coaching focused on Top 10/Next 10 for the entire sales team and executive leadership. By endorsing a clearly defined sales process; better adoption and utilization of their CRM platform; adopting and utilizing their CRM platform as the single source of truth; and continuously monitoring results through a suite of corporate dashboards for complete transparency, data quality had greatly increased.

This is being achieved by ensuring that every opportunity in the pipeline adheres to the *4Rights*:

- They are the right opportunities
- They are in the right stage
- They have the right close date
- They have the right value for the prospect

Conclusion

QSS delivered:

- Revenue growth of 20.5% compounded ARR for June and July 2020
- Improved forecast accuracy (right close date & right value) from 67% to 88%
- Sustainability through continuous monitoring; identification; and hands-on coaching

To learn more visit: www.qsstrategies.com