



THE CARBON RESERVE

Risk Disclosure

Understanding the risks related to the use of toco

Transactions are irreversible – When a transaction is processed on the Toco payment system it cannot be reversed. This means that you may not be able to recover your toco if you send toco to the incorrect wallet address and/or you send the incorrect amount of tocos to a wallet address.

The toco exchange rate can change – The Carbon Reserve has the ability to change this rate and an adjustment may result in losses to the holder of toco.

Taxation of toco transactions / toco holdings – Buying and selling toco may result in tax liability.

The Carbon Reserve is the only entity that can exchange toco back to fiat currency

– You can request to sell your toco to The Carbon Reserve but there is no obligation on The Carbon Reserve to accept the sell offer. Under certain market conditions it may be difficult or impossible to sell your toco to the Carbon Reserve at a reasonable price and/or within a short timeframe.

When you sell your toco your sales proceeds are deposited into your bank account

– There is a risk of loss if you provide incorrect banking details.

Acceptance of toco as a means of payment – There is no assurance that a person or business who currently can accept toco as a means of payment will continue to do so in the future.

The tocos in your wallet have a value and there is a risk of theft – Your toco can be stolen if you do not protect your password and/or 12 secret words.

The payment system operator does not hold the private keys to your wallet – You can only recover a lost wallet with your 12 secret words.

Regulation may change – Legislative and regulatory changes may affect the use, transfer, exchange, and value of toco.

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The toco mobile application is available on app stores – the mobile application can be used to access your wallet. The availability of the app is subject to rules that the app stores enforce. These rules can change and have an impact on your ability to access and use your wallet via a mobile application.

Toco are not considered legal tender – Toco and are not backed by any government and are not subject to any government-backed deposit insurance or any other government protections.

Toco wallets require internet connection – if you do not have internet connectivity and/or there is a disruption in your connectivity when you want to make a payment in toco, you may not be able to complete the transaction.

Cyber security – The technological nature of the payment infrastructure can make it susceptible to cyber attacks, hacking attempts. Cyber security is compromised if personal devices are not protected against viruses / regularly scanned for viruses.

Service disruption – The technological nature of the payment infrastructure can result in service disruptions which are out of the control of the Payment Operator.

Data privacy – Personal data is collected during the onboarding process, both by the payment system operator and its service providers. There is a risk of loss of personal data during a security breach.

Toco can be retired – Retirements are irreversible and once a toco is retired, it is removed from your wallet and no longer available for use.

The Carbon Reserve and Payment System Operator (Toco AG) is subject to AML/CTF regulation – Only verified wallets can transact. A change in your verification status can result in a deactivation of your wallet and an inability to transact in toco.

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