

PRESS RELEASE

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Sirius completes the EY-Building with exceptional ESG features

The construction of EY's new headquarters in the heart of Helsinki has been successfully completed and the premises have been handed over to the tenants. EY leases the entire building except for a restaurant on the ground floor. The Italian restaurant Bistro Gina from Michelin-starred chef Hans Välimäki and his team will open in September.

Sirius Fund III acquired the Korkeavuorenkatu 32-34 property in the spring of 2018. The building has now been fully renewed and modernised to meet the requirements of a top-tier international tenant seeking for a flexible and inspiring working environment which supports interaction, innovation, and well-being. ESG has been a top priority in the development and the asset has outstanding ESG credentials. It boasts a LEED Platinum certification and an EPC rating A, which is a rarity for an office asset in Helsinki CBD. In addition to that, based on the Carbon Risk Real Estate Monitor (CRREM) analysis, the asset is within 1.5° C decarbonization pathway when looking at GHG intensity until the end of the review period 2050. All technical solutions have been renewed and special emphasis has been put on energy efficiency and on-site energy production. Solar panels on the roof and an air-to-water heat pump together with renewable electricity, district heating and cooling lead to the asset being carbon neutral for operational Scope 1 and 2 emissions. EY has very ambitious ESG targets themselves which has influenced eg. material choices and recycling solutions in their premises.

"We are very excited about finally seeing the result of this comprehensive development and are happy to welcome EY and Bistro Gina in their new premises, a unique pearl in the heart of Helsinki CBD. ESG has been in focus throughout the development process and a lot of effort has been put on sustainable solutions and strengthening the asset's ESG profile in close cooperation with EY," says Patrick Gylling, CEO at Sirius.

Reforma Property Development and Huttunen-Lipasti Architects have been Sirius' partners in the planning and development of the property. The construction works were carried out by YIT and the development is financed by Danske Bank. Avance Attorneys have assisted Sirius throughout the rezoning and letting processes.

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