

# Sirius acquires another large residential portfolio from YIT

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A newly-established affiliate of Sirius Capital Partners has signed an agreement to acquire a portfolio of 18 build-to-rent residential buildings, comprising more than 750 apartments in Finland for a total investment value of approximately EUR 175 million.

The seller of the portfolio is YIT, the largest construction company in Finland. The assets are acquired pre-construction at a pre-determined fixed price and will be completed between 2022 and 2024. Sirius and YIT have established a joint venture for the acquisition of the portfolio, whereby YIT will remain with a 20% ownership.

“We are very excited about this acquisition, which brings us one step closer to our objective of creating a sizeable portfolio of high-quality, modern residential buildings predominantly located in the Helsinki region. Our pipeline also remains strong and we expect to announce the next add-on acquisitions in January” says Patrick Gylling, Partner and CEO, Sirius Capital Partners.

## Contacts

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