

Sirius acquires EUR 170 million residential portfolio

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A newly-established affiliate of the Finnish real estate investment manager Sirius Capital Partners has signed an agreement to acquire a portfolio of 13 residential buildings, comprising more than 700 apartments in Finland. The seller is YIT, the largest construction company in Finland. The assets are acquired pre-construction at a pre-determined price and will be completed in 2022 and 2023. The total purchase price is approximately EUR 170 million.

“We have been analysing the Finnish residential sector for some time and find it interesting for a portfolio build-up strategy. To this end, we have recently made some new key hires and are now very happy to have entered this sector with a sizeable acquisition from YIT”, says Patrick Gylling, CEO of Sirius Capital Partners.

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