

Sirius acquires S-market in Herttoniemi

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The real estate fund Sirius Fund I Grocery SCSp has acquired yet another addition to its grocery store portfolio. The asset that was acquired from the Niilo Helander Foundation is located in the heart of Herttoniemi, Helsinki, and is fully leased to HOK-Elanto. HOK-Elanto operates an S-market in the building.

Through this acquisition, the fund's aggregate grocery store portfolio comprises nearly 60 assets with a total lettable area of approximately 155,000sqm. The portfolio includes stores operated by all four main grocery retailers Kesko, S-Group, Lidl and Suomen Lähikauppa. Approximately one third of the properties are located in the greater Helsinki area.

"This asset is an excellent addition to our portfolio. It has a great location in Herttoniemi, Helsinki, alongside the metro and a growing residential area. Moreover, it is let by a strong tenant, who we look forward to co-operating with", says Jonas Ahlblad, Partner and CIO of Sirius Capital Partners.

DTZ and Merilampi acted as the seller's advisors in the transaction and Krogerus Attorneys Ltd as the buyer's legal advisor.

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