

Finnish Sirius makes EUR 115 million acquisition

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An affiliate of the Finnish real estate investment manager Sirius Capital Partners ("Sirius") has acquired a portfolio of 20 retail assets located in Finland, with approximately 50% of the net operating income derived from the Helsinki region and Southern Finland. The assets are anchored by strong tenants, the largest ones being Tokmanni, S-Group and Kesko. The portfolio was acquired from a group of private investors and the total acquisition value amounts to approximately EUR 115 million.

"We have been active in investing in the Finnish retail sector now during the past year and continue to see many interesting opportunities within the sector. The acquired portfolio is characterised by strong cash flow combined with long and diversified lease maturities", says Jonas Ahlblad, CIO of Sirius Capital Partners.

CBRE Finland was the seller's commercial advisor in the transaction and Castrén & Snellman Attorneys Ltd their legal advisor. Krogerus Attorneys Ltd acted as the buyer's legal advisor.

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