



WORLD
TRAVEL &
TOURISM
COUNCIL

TRAVEL & TOURISM ECONOMIC IMPACT 2024

MALI



FOR THE WORLD

2024 to break all records

I'm delighted 2023 was another strong year for Travel & Tourism. That was, in part, thanks to the restarting of flights from China, with outbound travellers swelling numbers. The sector contributed almost \$10 trillion in value to the global economy and has almost returned to pre-pandemic levels, trailing the 2019 peak by 4%. This success came in the midst of a year of rising geopolitical tensions and economic uncertainties – yet more proof of the sector's resilience.

Let's look more closely at the figures. Globally, the sector contributed to **9.1% of global GDP**. It is a major employer providing jobs in some of the world's poorest countries. Last year, the Travel & Tourism workforce grew by 27.4 million to employ **330 million people**, almost reaching its pre-pandemic high. International spending increased by 33.1% to \$1.63 trillion, just 14% below 2019 levels. Domestic spending, meanwhile, increased by more than 18% to reach almost \$5 trillion, surpassing 2019 levels. Leisure spending surged by 21.2% to \$5.3 trillion, while business expenditure saw a 22.4% increase to reach \$1.3 trillion, with both closely approaching levels seen in 2019. This tells us that whether travellers holiday in their own country or abroad, or travel for business purposes, they are spending more.

Travel & Tourism recovered to 2019 levels in almost all regions around the world, including North, Central and South America, Africa, the Middle East and Europe.

Asia-Pacific, where COVID-19 restrictions were more severe, fully re-opened in 2023 and we can predict its return to 2019 levels this year.

We can predict a record-breaking 2024. The sector's global economic contribution is set to reach an all-time high of **\$11.1 trillion**, which will generate one in every ten dollars worldwide. The sector is also expected to support nearly **348 million jobs**, an increase of 13.6 million jobs on its 2019 record. International visitor spending is expected to come close to its peak, reaching \$1.89 trillion, while domestic tourists will spend more than in any previous year.

The future is very bright. That does not mean there are no risks, whether it is geopolitical instability or stubborn inflation. Furthermore, growth brings with it an added responsibility to do so inclusively and sustainably. In 2022, the WTTC began tracking and reporting the environmental and social impact of Travel & Tourism. The research proved that the decoupling of greenhouse gas emissions from the sector's growth has begun. This is good but we need to do more. The sector must decarbonise faster, whether it is through sustainable fuels for aviation and cruise or electric vehicles, and we must also protect the natural world upon which our future depends. And while Travel & Tourism already provides considerable opportunities for women, young people and some of the world's most marginalised people, we need to ensure this increases.

The sector's growth in 2024 and beyond will depend on the actions we take now. We need to continue to improve connectivity, whether it is through transport or telecoms infrastructure, and we must address the labour and skills shortages affecting so many businesses globally. Artificial Intelligence (AI) is evolving quickly and we must take advantage, whether it is making travel smoother, more efficient or creating a sector tailored to the needs of every traveller.

We trust that this report and its accompanying data will support policymakers, industry professionals and individuals engaged in the evolution of travel. It aims to help shape a future for the sector that emphasises sustainability and inclusion.

Julia Simpson
President & CEO
World Travel & Tourism Council

ECONOMIC IMPACT 2024

THE ECONOMIC IMPACT OF GLOBAL TRAVEL & TOURISM

2019	2023	2024 (Projections)
Travel & Tourism GDP (percentage share of global GDP)		
10.4%	9.1%	10.0%
Change in Travel & Tourism GDP		
– 2020 vs 2019 – -48.4% -\$5.0 trillion GDP loss	– 2023 vs 2022 – +23.2% +\$1.9 trillion GDP gain	– 2024 vs 2023 – +12.1% +\$1.2 trillion GDP gain
Jobs supported by Travel & Tourism		
334m 10.5% of global employment	330m 10% of global employment	348m 10.4% of global employment
Change in Travel & Tourism Jobs		
– 2020 vs 2019 – -69.5m (-20.8%) Lost Jobs	– 2023 vs 2022 – +27m (+9.1%) New jobs	– 2024 vs 2023 – +18m (+5.5%) New jobs



S T R E T Z O U

THE ECONOMIC IMPACT OF TRAVEL & TOURISM

MAY 2024

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Global Data

	 Total GDP contribution:	 Total Travel & Tourism jobs:
2019	10.4% (of Total Economy) USD 10.33TN Change in 2020: -48.4%	334 MN =10.5% (Share of Global Jobs) Change in 2020: -69.5 MN -20.8%
2023	9.1% USD 9.90TN Annual Change: +23.2% (-4.1% vs 2019) Economy Change YoY= 2.7%	330 MN =10.0% Annual Change: +9.1% (-1.4% vs 2019)
2024 (E)	10.0% USD 11.10TN Annual Change: +12.1% (7.5% vs 2019) Economy Change YoY= 2.2%	348 MN =10.4% Annual Change: +5.5% (4.1% vs 2019)
2034 (F)	11.4% USD 16.00TN CAGR ² (2024 - 2034): 3.7% Economy CAGR (2024 - 2034): 2.4%	449 MN =12.2% New Jobs (2034 vs 2024): 101.1 MN

Mali Key Data

2019	8.8% (of Total Economy) XOF 970.8BN (USD 1.6BN) Change in 2020: -43.6%	367.7 (000s) =5.0% (Share of Total Jobs) Change in 2020: -48.9%
2023	7.8% XOF 949.7BN (USD 1.6BN) Annual Change: +14.5% (-2.2% vs 2019) Economy Change: +3.9%	258.0 (000s) =3.2% Annual Change: +12.8% (-29.8% vs 2019)
2024 (E)	8.3% XOF 1.05TN (USD 1.7BN) Annual Change: +10.4% (8.0% vs 2019)	362.7 (000s) =4.3% Annual Change: +40.6% (-1.3% vs 2019)
2034 (F)	9.1% XOF 1.62TN (USD 2.7BN) CAGR (2024 - 2034): +4.4% Economy CAGR (2024 - 2034): +3.6%	611.4 (000s) =5.1% New Jobs (2034 vs 2024): 248.6 (000s)

Mali Visitor Spending

2019	2023	2024 (E)	2034 (F)
 International Visitor Spending:			
XOF133.7BN (USD 220.4MN) 4.7% of total exports	XOF124.6BN (USD 205.3MN) Annual Change: 7.6% (-6.8% vs 2019)	XOF133.0BN (USD 219.2MN) Annual Change: 6.8% (-0.5% vs 2019)	XOF238.4BN (USD 392.9MN) 5.6% of total exports CAGR (2024 - 2034): 6.0%
 Domestic Visitor Spending:			
XOF703.7BN (USD 1.2BN)	XOF707.3BN (USD 1.2BN) Annual Change: 13.1% (0.5% vs 2019)	XOF774.0BN (USD 1.3BN) Annual Change: 9.4% (10.0% vs 2019)	XOF1.08TN (USD 1.8BN) CAGR (2024 - 2034): 3.4%

Domestic Spending International Spending

2019



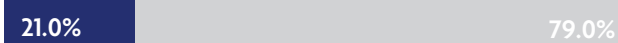
2023



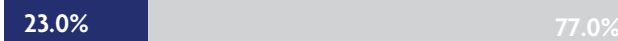
% share of total spending

Leisure Spending Business Spending

2019



2023



% share of total spending

Inbound Arrivals³:

2019	2023
1. France 35%	1. France 27%
2. United States 8%	2. United States 9%
3. Italy 6%	3. Spain 6%
4. Spain 5%	4. Italy 5%
5. Germany 4%	5. Germany 3%
Rest of world 43%	Rest of world 50%

Outbound Departures³:

2019	2023
1. Côte D'Ivoire 30%	1. France 16%
2. France 17%	2. Saudi Arabia 15%
3. Nigeria 12%	3. Côte D'Ivoire 10%
4. Algeria 6%	4. Ethiopia 8%
5. Senegal 5%	5. Senegal 7%
Rest of world 30%	Rest of world 43%

Note: All figures shown for 2024 are estimates (E) and for 2034 are forecast projections (F). Data for additional Travel & Tourism indicators are available in the full report. For more details, visit <https://researchhub.wttc.org>.

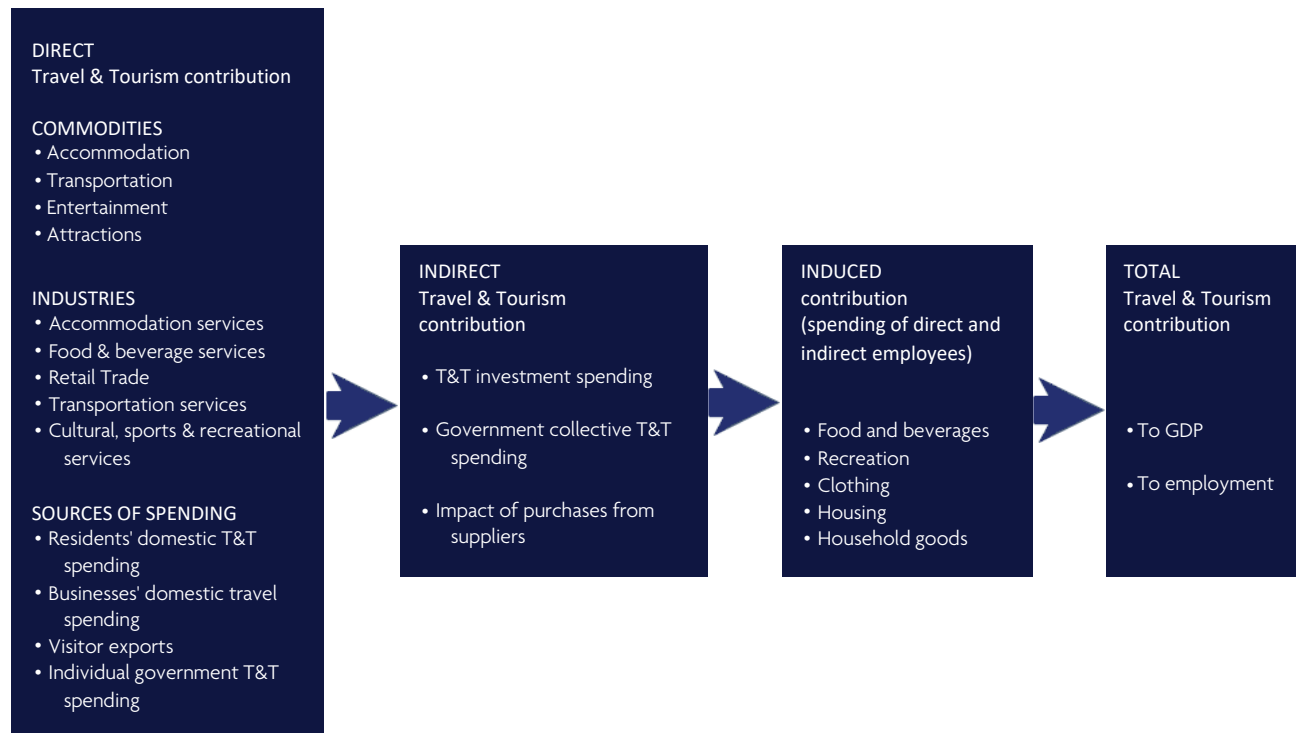
1. All values are in constant 2023 prices & exchange rates. As reported in March 2024.

2. CAGR= Compound Annual Growth Rate

3. Source: Oxford Economics, national sources and UN Tourism (formerly UNWTO)

DEFINING THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM

Travel & Tourism is an important economic activity in most economies around the world. As well as its direct economic impact, the industry has significant indirect and induced impacts. The UN Statistics Division-approved Tourism Satellite Accounting methodology (TSA:RMF 2008) quantifies only the direct contribution of Travel & Tourism. But WTTC recognises that Travel & Tourism's total contribution is much greater, and aims to capture its indirect and induced impacts through its annual research.



DIRECT CONTRIBUTION

The direct contribution of Travel & Tourism to GDP reflects the 'internal' spending on Travel & Tourism (total spending within a particular economy on Travel & Tourism by residents and non-residents for business and leisure purposes) as well as government 'individual' spending - spending by government on Travel & Tourism services directly linked to visitors, such as cultural (eg museums) or recreational (eg national parks).

The direct contribution of Travel & Tourism to GDP is calculated to be consistent with the output, as expressed in National Accounting, of tourism-characteristic sectors such as hotels, airlines, airports, travel agents and leisure and recreation services that deal directly with tourists. The direct contribution of Travel & Tourism to GDP is calculated from total internal spending by 'netting out' the purchases made by the different tourism sectors. This measure is consistent with the definition of Tourism GDP, specified in the 2008 Tourism Satellite Account: Recommended Methodological Framework (TSA: RMF 2008).

The total contribution of Travel & Tourism includes its 'wider impacts' (ie the indirect and induced impacts) on the economy. The 'indirect' contribution includes the GDP and jobs supported by:

- Travel & Tourism investment spending – an important aspect of both current and future activity that includes investment activity such as the purchase of new aircraft and construction of new hotels;
- Government 'collective' spending, which helps Travel & Tourism activity in many different ways as it is made on behalf of the 'community at large' – eg tourism marketing and promotion, aviation, administration, security services, resort area security services, resort area sanitation services, etc;
- Domestic purchases of goods and services by the sectors dealing directly with tourists – including, for example, purchases of food and cleaning services by hotels, of fuel and catering services by airlines, and IT services by travel agents.

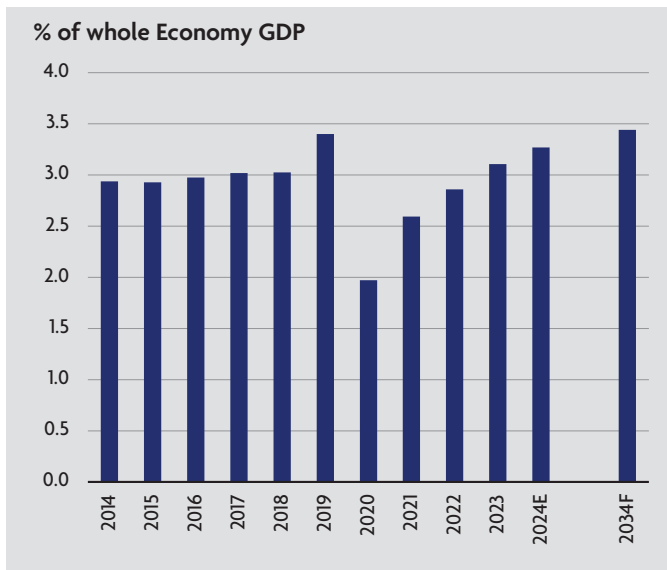
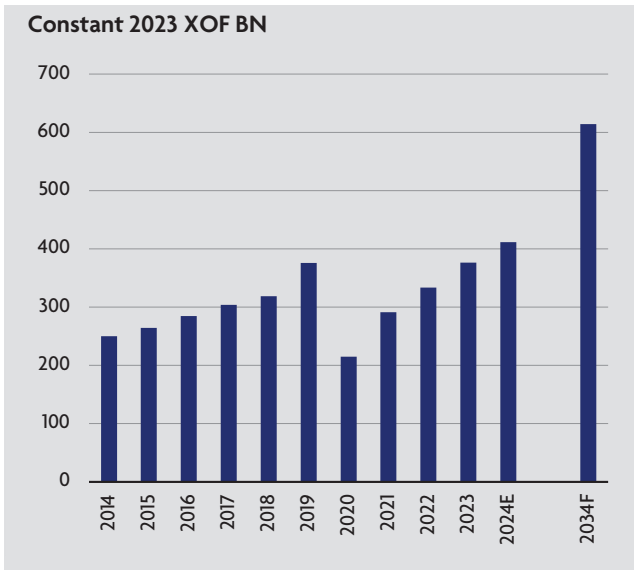
The 'induced' contribution measures the GDP and jobs supported by the spending of those who are directly or indirectly employed by the Travel & Tourism industry.

TRAVEL & TOURISM'S CONTRIBUTION TO GDP¹

The direct contribution of Travel & Tourism to GDP in 2023 was XOF376.2bn (3.1% of GDP). This primarily reflects the economic activity generated by industries such as hotels, travel agents, airlines and other passenger transportation services (excluding commuter services). But it also includes, for example, the activities of the restaurant and leisure industries directly supported by tourists.

The direct contribution of Travel & Tourism to GDP is expected to grow by 4.1% pa to XOF614.1bn (3.4% of GDP) from 2024 to 2034.

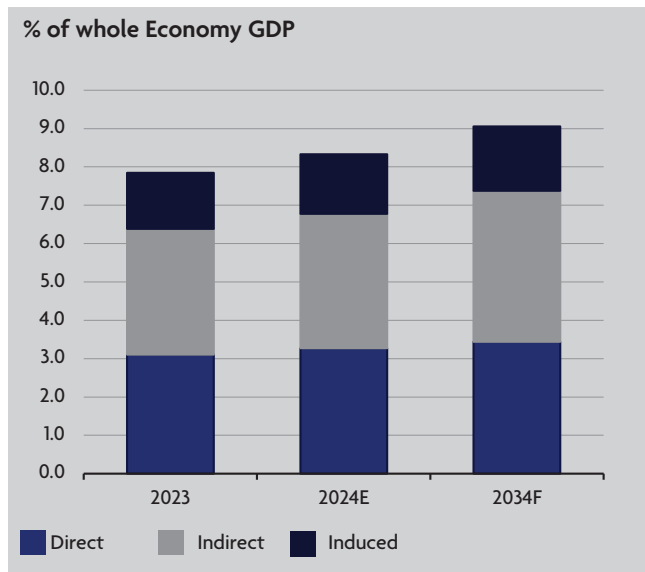
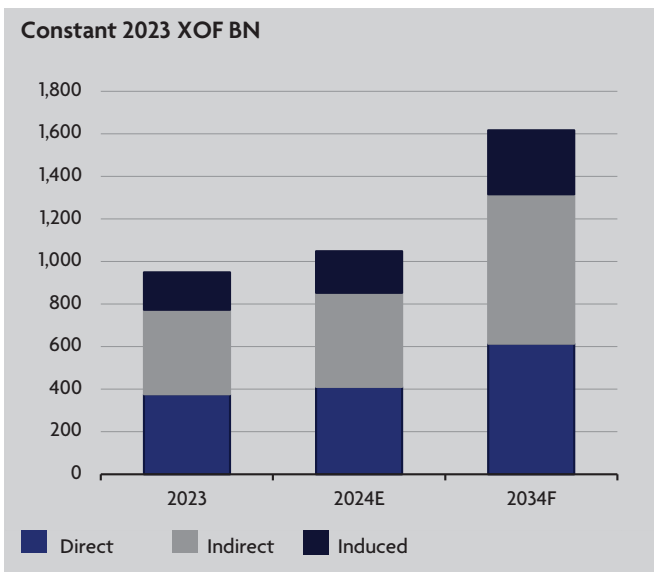
Mali: Direct Contribution of Travel & Tourism to GDP



The total contribution of Travel & Tourism to GDP (including wider effects from investment, the supply chain and induced income impacts, see page 3) was XOF949.7bn in 2023 (7.8% of GDP).

It is forecast to rise by 4.4% pa to XOF1,617.5bn from 2024 to 2034 (9.1% of GDP).

Mali: Total Contribution of Travel & Tourism to GDP



¹ All values are in constant 2023 prices & exchange rates

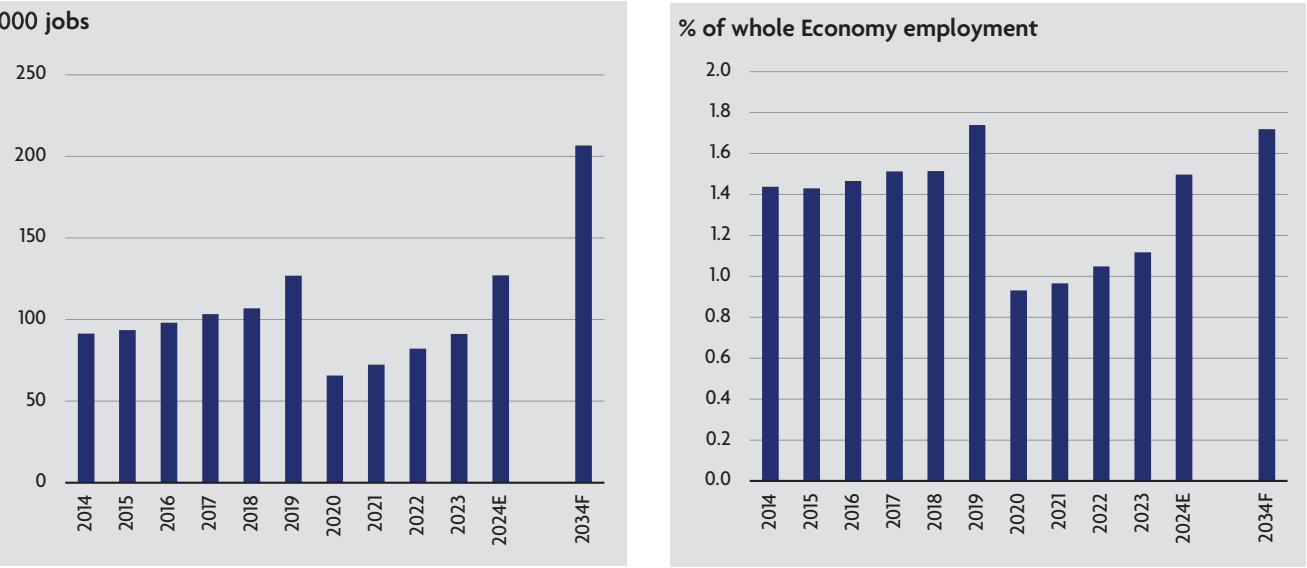
E - Estimate, F - Forecast

TRAVEL & TOURISM'S CONTRIBUTION TO EMPLOYMENT

Travel & Tourism generated 91,221 jobs directly in 2023 (1.1% of total employment). This includes employment by hotels, travel agents, airlines and other passenger transportation services (excluding commuter services). It also includes, for example, the activities of the restaurant and leisure industries directly supported by tourists.

By 2034, Travel & Tourism will account for 206,680 jobs directly (1.7% of total employment), an increase of 5.0% pa from 2024.

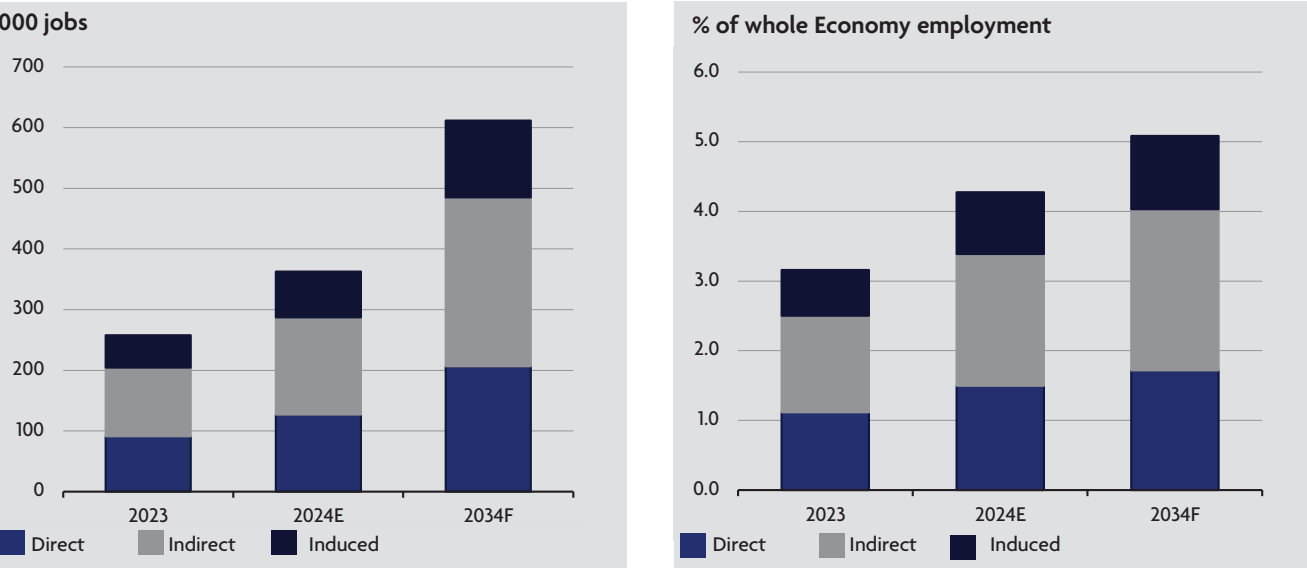
Mali: Direct Contribution of Travel & Tourism to Employment



The total contribution of Travel & Tourism to employment (including wider effects from investment, the supply chain and induced income impacts, see page 3) was 257,971 jobs in 2023 (3.2% of total employment).

By 2034, Travel & Tourism is forecast to support 611,369 jobs (5.1% of total employment), an increase of 5.4% pa since 2024.

Mali: Total Contribution of Travel & Tourism to Employment



E - Estimate, F - Forecast

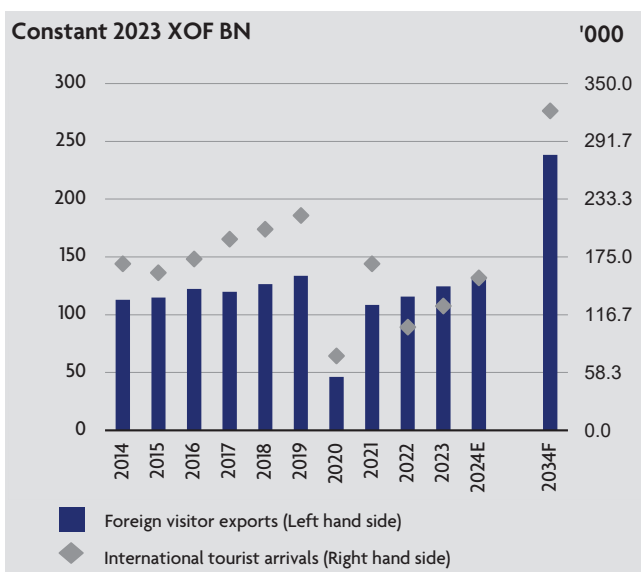
VISITOR EXPORTS AND INVESTMENT¹

VISITOR EXPORTS

Visitor exports are a key component of the direct contribution of Travel & Tourism. In 2023, Mali generated XOF124.6bn in visitor exports.

By 2034, international tourist arrivals are forecast to total 322,000, generating expenditure of XOF238.4bn, an increase of 6.0% pa since 2024.

Mali: Visitor Exports and International Tourist Arrivals

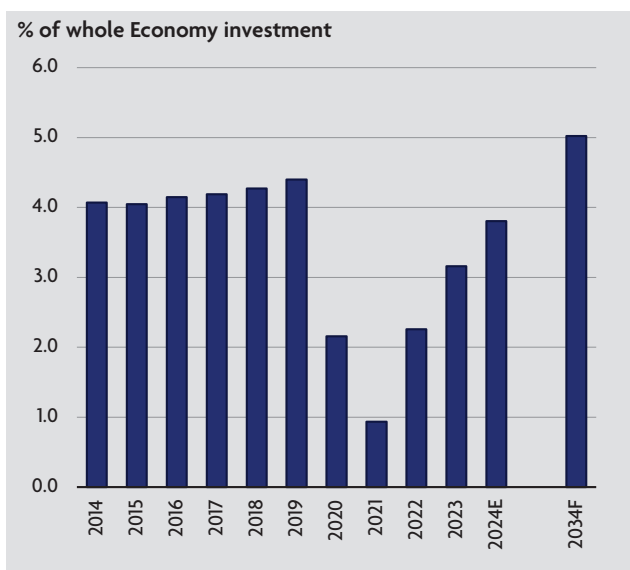
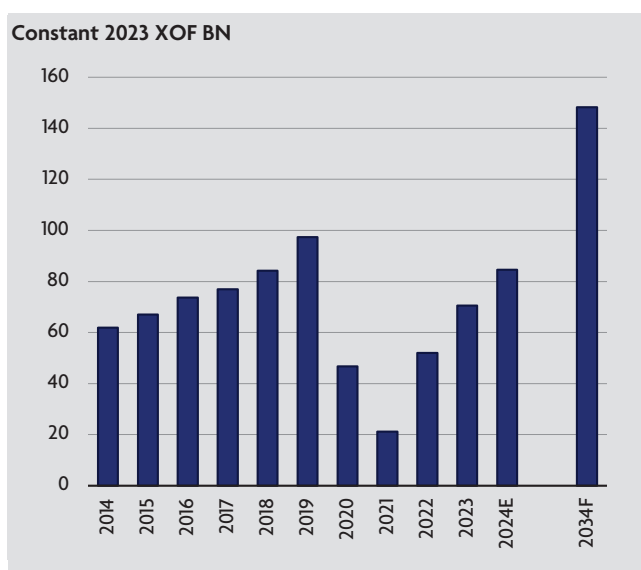


INVESTMENT

Travel & Tourism is expected to have attracted capital investment of XOF70.5bn in 2023.

Travel & Tourism's share of total national investment is expected to be 5.0% in 2034.

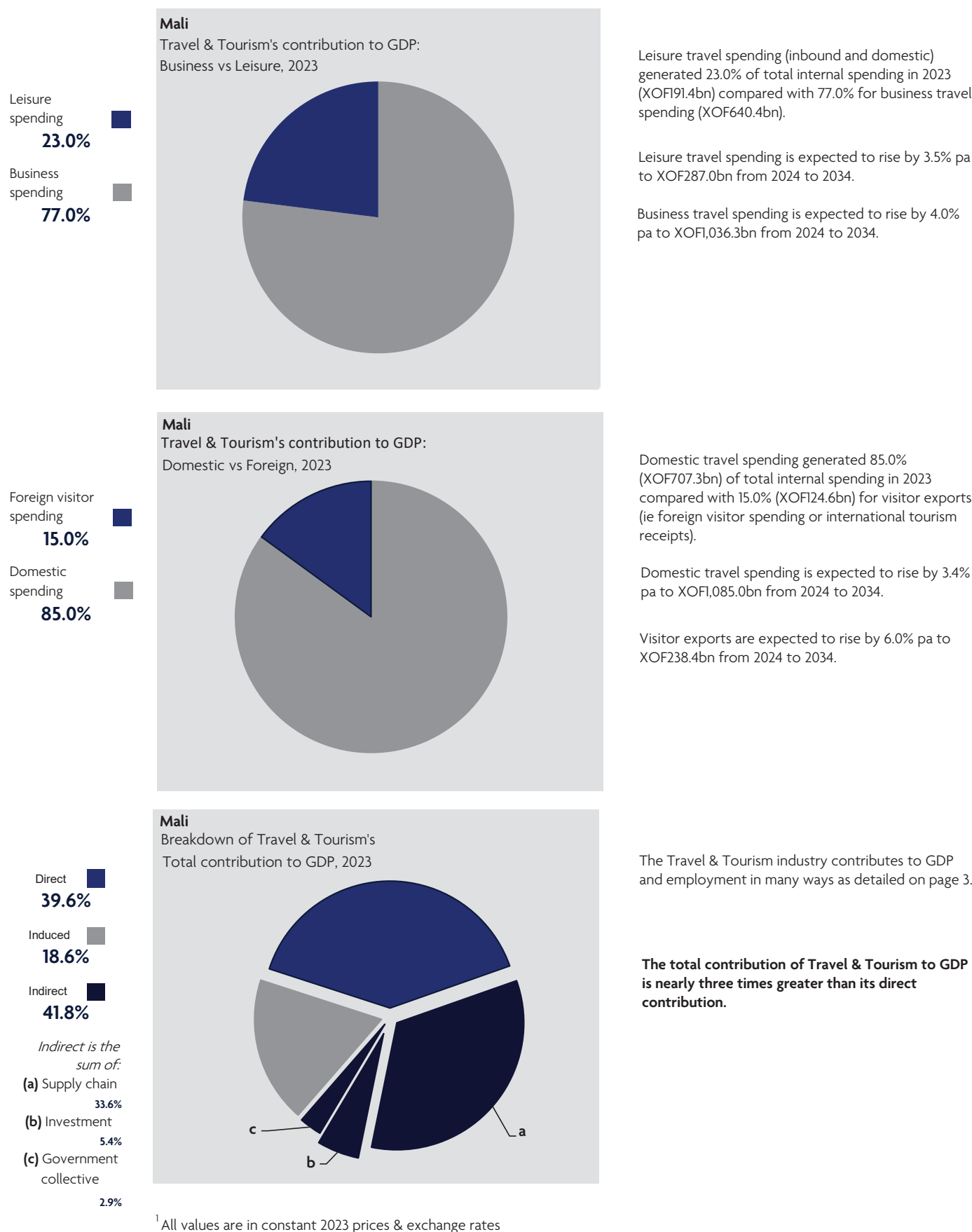
Mali: Capital Investment in Travel & Tourism



¹ All values are in constant 2023 prices & exchange rates

E - Estimate, F - Forecast

DIFFERENT COMPONENTS OF TRAVEL & TOURISM¹



ECONOMY RANKINGS: ABSOLUTE CONTRIBUTION, 2023

Travel & Tourism's Direct Contribution to GDP		2023 (US\$bn)
30	Egypt	19.0
	World Average	16.5
39	South Africa	12.0
46	Morocco	8.4
74	Tunisia	3.1
76	Kenya	2.9
86	Tanzania	2.3
	Sub-Saharan Africa Average	1.1
117	Senegal	0.9
128	Mali	0.6
138	Namibia	0.4
172	Gambia	0.1

Travel & Tourism's Direct Contribution to Employment		2023 '000 jobs
12	Egypt	1,466.5
	World Average	1,305.7
28	South Africa	630.7
29	Morocco	594.2
32	Kenya	517.6
41	Tanzania	341.0
70	Tunisia	168.6
87	Senegal	120.0
103	Mali	91.2
128	Gambia	37.3
145	Namibia	22.2
	Sub-Saharan Africa Average	3.6

Travel & Tourism Investment		2023 (US\$bn)
28	Egypt	5.6
	World Average	5.5
32	Morocco	4.9
37	South Africa	4.1
56	Tanzania	2.1
75	Kenya	0.8
77	Tunisia	0.7
	Sub-Saharan Africa Average	0.5
113	Senegal	0.3
124	Namibia	0.2
143	Mali	0.1
159	Gambia	0.06

Travel & Tourism's Total Contribution to GDP		2023 (US\$bn)
	World Average	47.9
39	Egypt	31.1
40	South Africa	30.8
56	Morocco	17.1
72	Tanzania	7.8
74	Kenya	7.5
82	Tunisia	6.7
	Sub-Saharan Africa Average	2.9
119	Senegal	2.4
127	Namibia	1.7
131	Mali	1.6
171	Gambia	0.3

Travel & Tourism's Total Contribution to Employment		2023 '000 jobs
19	Egypt	2,526.8
	World Average	1,607.4
28	Kenya	1,546.6
30	South Africa	1,455.4
32	Tanzania	1,415.6
35	Morocco	1,372.7
76	Tunisia	402.1
82	Senegal	372.1
102	Mali	258.0
123	Gambia	126.7
128	Namibia	97.5
	Sub-Saharan Africa Average	10.8

Visitor Exports		2023 (US\$bn)
33	Egypt	15.3
35	Morocco	12.1
	World Average	8.8
54	South Africa	5.9
75	Tanzania	3.4
79	Tunisia	3.1
94	Kenya	1.9
	Sub-Saharan Africa Average	0.8
137	Senegal	0.5
144	Namibia	0.4
156	Mali	0.2
159	Gambia	0.2

The tables on pages 8-11 provide brief extracts from the full WTTC Economic League Table Rankings, highlighting comparisons with competing destinations as well as with the world and regional average. Averages are simple cross-economy averages. The competing destinations selected are those that offer a similar tourism product and compete for tourists from the same set of origin markets. These tend to be, but are not exclusively, geographical neighbours.

ECONOMY RANKINGS: RELATIVE CONTRIBUTION, 2023

Travel & Tourism's Direct Contribution to GDP		2023 % share
35	Tunisia	6.1
36	Morocco	6.0
51	Egypt	4.9
53	Gambia	4.8
74	Namibia	3.4
81	South Africa	3.2
83	Mali	3.1
91	Tanzania	2.8
World Average		2.8
96	Kenya	2.8
99	Senegal	2.7
Sub-Saharan Africa Average		2.3

Travel & Tourism's Direct Contribution to Employment		2023 % share
57	Morocco	5.6
62	Egypt	5.0
67	Tunisia	4.7
82	Gambia	4.0
86	South Africa	3.8
World Average		3.7
110	Namibia	2.8
118	Kenya	2.6
137	Senegal	2.3
Sub-Saharan Africa Average		1.5
159	Tanzania	1.4
165	Mali	1.1

Travel & Tourism Contribution to Total Capital Investment		2023 % share
24	Egypt	13.7
31	Morocco	11.9
41	Namibia	8.5
42	Tunisia	8.4
54	South Africa	7.2
55	Gambia	7.2
63	Tanzania	6.2
Sub-Saharan Africa Average		4.2
101	Kenya	3.8
World Average		3.6
118	Mali	3.2
137	Senegal	2.6

Travel & Tourism's Total Contribution to GDP		2023 % share
40	Gambia	14.3
44	Namibia	13.4
49	Tunisia	13.0
51	Morocco	12.2
72	Tanzania	9.5
World Average		9.1
85	South Africa	8.2
86	Egypt	8.0
89	Mali	7.8
94	Senegal	7.5
105	Kenya	7.0
Sub-Saharan Africa Average		6.2

Travel & Tourism's Total Contribution to Employment		2023 % share
54	Gambia	13.5
58	Morocco	12.9
63	Namibia	12.5
69	Tunisia	11.3
World Average		10.0
100	South Africa	8.8
101	Egypt	8.7
114	Kenya	7.8
125	Senegal	7.1
145	Tanzania	5.7
Sub-Saharan Africa Average		4.5
167	Mali	3.2

Visitor Exports Contribution to Exports		2023 % share
1	Tanzania	98.0
6	Gambia	83.2
19	Kenya	57.3
49	Egypt	21.5
54	Morocco	19.8
67	Tunisia	13.3
Sub-Saharan Africa Average		8.6
89	Namibia	8.5
105	Senegal	6.1
World Average		5.3
122	South Africa	4.7
140	Mali	3.7

ECONOMY RANKINGS: REAL GROWTH, 2023

Travel & Tourism's Direct Contribution to GDP		2023 % growth
30	Gambia	33.5
51	Egypt	24.9
52	Tunisia	24.9
59	Kenya	22.1
World Average		21.3
74	Tanzania	18.1
92	Namibia	15.0
101	Mali	12.9
106	Morocco	12.1
110	South Africa	11.8
Sub-Saharan Africa Average		11.3
142	Senegal	7.9

Travel & Tourism's Direct Contribution to Employment		2023 % growth
26	Gambia	12.1
33	Mali	11.1
34	Tunisia	11.0
39	Egypt	10.5
53	Kenya	9.2
World Average		9.0
56	South Africa	9.0
64	Morocco	8.5
74	Namibia	8.0
81	Senegal	7.5
Sub-Saharan Africa Average		7.1
101	Tanzania	6.5

Travel & Tourism Investment		2023 % growth
13	Mali	35.5
30	Tunisia	25.7
48	Namibia	22.2
54	Gambia	21.3
58	Morocco	20.8
World Average		13.0
101	Egypt	12.7
Sub-Saharan Africa Average		12.6
103	South Africa	11.9
128	Kenya	9.6
137	Senegal	8.8
152	Tanzania	7.7

Travel & Tourism's Total Contribution to GDP		2023 % growth
39	Gambia	28.4
51	Egypt	23.9
53	Tunisia	23.6
World Average		23.2
63	Kenya	19.6
81	Namibia	16.3
87	Tanzania	15.4
94	Mali	14.5
96	Morocco	14.2
116	South Africa	11.5
Sub-Saharan Africa Average		11.1
141	Senegal	8.4

Travel & Tourism's Total Contribution to Employment		2023 % growth
17	Morocco	13.7
20	Mali	12.8
41	Egypt	9.6
45	Namibia	9.2
47	Tunisia	9.2
World Average		9.1
54	South Africa	8.6
65	Senegal	8.0
77	Gambia	7.7
83	Tanzania	7.4
Sub-Saharan Africa Average		7.1
117	Kenya	5.7

Visitor Exports		2023 % growth
42	Tunisia	48.8
44	Gambia	48.0
47	Namibia	46.8
59	Egypt	38.5
60	Kenya	36.2
64	South Africa	34.3
World Average		33.1
80	Tanzania	24.6
Sub-Saharan Africa Average		15.2
125	Morocco	13.1
139	Senegal	8.2
142	Mali	7.6

ECONOMY RANKINGS:

LONG TERM GROWTH, 2024 - 2034

Travel & Tourism's Direct Contribution to GDP		2024 - 2034 % growth
51	Gambia	4.7
65	Tanzania	4.3
	Sub-Saharan Africa Average	4.3
74	Egypt	4.2
79	Mali	4.1
82	Senegal	4.1
91	Kenya	3.9
94	Morocco	3.8
102	Tunisia	3.7
	World Average	3.7
107	Namibia	3.6
108	South Africa	3.6

Travel & Tourism's Direct Contribution to Employment		2024 - 2034 % growth
11	Mali	5.0
19	Egypt	4.4
20	Senegal	4.2
22	Tanzania	4.1
37	Gambia	3.7
38	Namibia	3.7
	Sub-Saharan Africa Average	3.7
49	South Africa	3.4
80	Kenya	2.6
	World Average	2.5
86	Morocco	2.5
132	Tunisia	1.9

Travel & Tourism Investment		2024 - 2034 % growth
41	Gambia	6.8
55	Namibia	6.2
58	Senegal	6.0
65	Mali	5.8
76	Kenya	5.3
	Sub-Saharan Africa Average	5.2
80	South Africa	5.2
	World Average	5.1
114	Morocco	4.2
125	Tunisia	3.8
135	Tanzania	3.5
152	Egypt	3.0

Travel & Tourism's Total Contribution to GDP		2024 - 2034 % growth
37	Gambia	5.1
56	Egypt	4.7
66	Senegal	4.5
	Sub-Saharan Africa Average	4.5
69	Mali	4.4
71	Morocco	4.4
75	Tanzania	4.3
90	Kenya	4.0
92	Namibia	4.0
100	South Africa	3.9
	World Average	3.7
123	Tunisia	3.3

Travel & Tourism's Total Contribution to Employment		2024 - 2034 % growth
7	Mali	5.4
11	Senegal	4.7
24	Namibia	4.1
	Sub-Saharan Africa Average	4.1
26	Egypt	4.0
31	Tanzania	3.9
39	South Africa	3.6
53	Kenya	3.3
73	Gambia	2.9
	World Average	2.6
124	Morocco	2.1
153	Tunisia	1.5

Visitor Exports		2024 - 2034 % growth
28	South Africa	7.3
49	Mali	6.0
60	Tunisia	5.3
	Sub-Saharan Africa Average	5.3
64	Gambia	5.1
83	Namibia	4.6
84	Egypt	4.6
	World Average	4.5
92	Senegal	4.3
95	Tanzania	4.2
120	Morocco	3.5
150	Kenya	2.5

SUMMARY TABLES: ESTIMATES & FORECASTS

Mali	2023	2023	2024E	2034F		
	USDbn ¹	% of total	Growth ²	USDbn ¹	% of total	Growth ³
Direct contribution to GDP	0.62	3.1	9.4	1.0	3.4	4.1
Total contribution to GDP	1.6	7.8	10.4	2.7	9.1	4.4
Direct contribution to employment ⁴	91.2	1.1	39.3	206.7	1.7	5.0
Total contribution to employment ⁴	258.0	3.2	40.6	611.4	5.1	5.4
Visitor exports	0.21	3.7	6.8	0.39	5.6	6.0
Domestic spending	1.2	5.8	9.4	1.8	6.1	3.4
Leisure spending	0.32	1.6	6.4	0.47	1.6	3.5
Business spending	1.1	5.3	9.8	1.7	5.8	4.0
Capital investment	0.12	3.2	19.9	0.24	5.0	5.8

¹2023 constant prices & exchange rates; ²2024 real growth adjusted for inflation (%); ³2024-2034 annualised real growth adjusted for inflation (%); ⁴'000 jobs

Sub-Saharan Africa	2023	2023	2024E	2034F		
	USDbn ¹	% of total	Growth ²	USDbn ¹	% of total	Growth ³
Direct contribution to GDP	46.0	2.3	10.6	77.6	2.7	4.3
Total contribution to GDP	123.3	6.2	10.5	212.1	7.4	4.5
Direct contribution to employment ⁴	6,381.1	1.5	11.0	10,189.1	1.8	3.7
Total contribution to employment ⁴	19,067.1	4.5	10.9	31,498.4	5.5	4.1
Visitor exports	33.4	8.6	16.0	64.8	12.7	5.3
Domestic spending	65.2	3.3	7.4	99.6	3.5	3.6
Leisure spending	60.3	3.0	9.8	100.4	3.5	4.2
Business spending	38.3	1.9	11.3	64.4	2.2	4.2
Capital investment	19.3	4.2	11.2	35.8	5.5	5.2

¹2023 constant prices & exchange rates; ²2024 real growth adjusted for inflation (%); ³2024-2034 annualised real growth adjusted for inflation (%); ⁴'000 jobs

Worldwide	2023	2023	2024E	2034F		
	USDbn ¹	% of total	Growth ²	USDbn ¹	% of total	Growth ³
Direct contribution to GDP	3,059.3	2.8	10.9	4,865.7	3.5	3.7
Total contribution to GDP	9,899.3	9.1	12.1	15,998.6	11.4	3.7
Direct contribution to employment ⁴	120,812.2	3.7	5.3	162,759.0	4.4	2.5
Total contribution to employment ⁴	329,600.6	10.0	5.5	448,996.5	12.2	2.6
Visitor exports	1,632.6	5.3	15.9	2,945.0	7.4	4.5
Domestic spending	4,968.5	4.6	9.3	7,608.8	5.4	3.4
Leisure spending	5,296.0	4.9	10.7	8,501.0	6.1	3.8
Business spending	1,305.2	1.2	12.2	2,053.2	1.4	3.4
Capital investment	1,013.2	3.6	10.7	1,843.7	5.0	5.1

¹2023 constant prices & exchange rates; ²2024 real growth adjusted for inflation (%); ³2024-2034 annualised real growth adjusted for inflation (%); ⁴'000 jobs

% of total refers to each indicator's share of the relevant whole economy indicator such as GDP and employment. Visitor exports is shown relative to total exports of goods and services.

Domestic spending, as well as leisure and business spending, is expressed relative to whole economy GDP. Investment spending is expressed relative to whole economy investment.

E - Estimate, F - Forecast

THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM: REAL 2023 PRICES

Mali (XOFbn, real 2023 prices)	2018	2019	2020	2021	2022	2023	2024E	2034F
1. Visitor exports	126.5	133.7	46.1	108.4	115.8	124.6	133.0	238.4
2. Domestic expenditure (includes government individual spending)	583.7	703.7	431.5	542.9	625.2	707.3	774.0	1,085.0
3. Internal tourism consumption (= 1 + 2)	710.3	837.5	477.7	651.4	741.1	831.8	907.0	1,323.4
4. Purchases by tourism providers, including imported goods (supply chain)	-391.3	-461.8	-262.7	-359.9	-407.8	-455.6	-495.4	-709.2
5. Direct contribution of Travel & Tourism to GDP (= 3 + 4)	319.0	375.7	214.9	291.5	333.3	376.2	411.6	614.1
Other final impacts (indirect & induced)	319.0	375.7	214.9	291.5	333.3	376.2	411.6	614.1
6 Domestic supply chain								
7. Capital investment	84.2	97.4	46.8	21.2	52.1	70.5	84.6	148.2
8. Government collective spending	26.5	34.2	20.4	21.5	26.3	28.3	30.1	43.1
9. Imported goods from indirect spending	-78.1	-92.6	-48.8	-56.3	-69.8	-78.1	-84.6	-102.8
10. Induced	153.1	180.5	99.6	130.1	154.2	176.6	194.9	300.7
11. Total contribution of Travel & Tourism to GDP (= 5 + 6 + 7 + 8 + 9 + 10)	823.6	970.8	547.9	699.5	829.3	949.7	1,048.2	1,617.5
Employment impacts ('000)								
12. Direct contribution of Travel & Tourism to employment	106.9	126.8	65.8	72.5	82.1	91.2	127.1	206.7
13. Total contribution of Travel & Tourism to employment	309.6	367.7	187.9	194.2	228.6	258.0	362.7	611.4
14. Other indicators								
Expenditure on outbound travel	148.0	156.6	89.5	138.7	146.8	153.4	162.1	328.2
Leisure spending	169.7	175.7	98.8	161.8	182.0	191.4	203.7	287.0
Business spending	540.6	661.8	378.9	489.5	559.1	640.4	703.3	1,036.3

E - Estimate, F - Forecast

THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM: NOMINAL PRICES

Mali (XOFbn, nominal prices)	2018	2019	2020	2021	2022	2023	2024E	2034F
1. Visitor exports	113.8	122.6	42.5	102.4	113.8	124.6	135.1	290.2
2. Domestic expenditure (includes government individual spending)	525.1	645.2	397.8	512.7	614.6	707.3	786.3	1,320.8
3. Internal tourism consumption (= 1 + 2)	638.9	767.8	440.3	615.1	728.5	831.8	921.4	1,611.0
4. Purchases by tourism providers, including imported goods (supply chain)	-352.0	-423.4	-242.2	-339.9	-400.9	-455.6	-503.3	-863.4
5. Direct contribution of Travel & Tourism to GDP (= 3 + 4) Relative contribution (% whole economy)	286.9 3.0	344.4 3.4	198.1 2.0	275.3 2.6	327.6 2.9	376.2 3.1	418.1 3.3	747.6 3.4
Other final impacts (indirect & induced)	286.9	344.4	198.1	275.3	327.6	376.2	418.1	747.6
6. Domestic supply chain								
7. Capital investment	75.8	89.3	43.1	20.0	51.2	70.5	85.9	180.4
8. Government collective spending	23.8	31.3	18.8	20.3	25.9	28.3	30.6	52.4
9. Imported goods from indirect spending	-70.3	-84.9	-45.0	-53.1	-68.7	-78.1	-86.0	-125.1
10. Induced	137.7	165.5	91.8	122.8	151.6	176.6	198.0	366.1
11. Total contribution of Travel & Tourism to GDP (= 5 + 6 + 7 + 8 + 9 + 10) Relative contribution (% whole economy)	740.8 7.8	890.1 8.8	505.0 5.0	660.5 6.2	815.2 7.1	949.7 7.8	1,064.8 8.3	1,969.1 9.1
Employment impacts ('000)								
12. Direct contribution of Travel & Tourism to employment Relative contribution (% whole economy)	106.9 1.5	126.8 1.7	65.8 0.9	72.5 1.0	82.1 1.0	91.2 1.1	127.1 1.5	206.7 1.7
13. Total contribution of Travel & Tourism to employment Relative contribution (% whole economy)	309.6 4.4	367.7 5.0	187.9 2.7	194.2 2.6	228.6 2.9	258.0 3.2	362.7 4.3	611.4 5.1
14. Other indicators								
Expenditure on outbound travel	133.1	143.6	82.5	131.0	144.3	153.4	164.7	399.6
Leisure spending	152.6	161.1	91.1	152.8	178.9	191.4	206.9	349.4
Business spending	486.3	606.7	349.2	462.3	549.6	640.4	714.5	1,261.6

E - Estimate, F - Forecast

*Concepts shown in this table align with the standard table totals as described in the *2008 Tourism Satellite Account: Recommended Methodological Framework* (TSA: RMF 2008) developed by the United Nations Statistical Division (UNSD), the Statistical Office of the European Communities (EUROSTAT), the Organisation for Economic Co-operation and Development (OECD) and UN Tourism formerly (UNWTO).
Historical data for concepts has been benchmarked to match reported TSA data where available.

THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM: REAL 2023 PRICES (USD)

Mali (USDbn, real 2023 prices)	2018	2019	2020	2021	2022	2023	2024E	2034F
1. Visitor exports	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.4
2. Domestic expenditure (includes government individual spending)	1.0	1.2	0.7	0.9	1.0	1.2	1.3	1.8
3. Internal tourism consumption (= 1 + 2)	1.2	1.4	0.8	1.1	1.2	1.4	1.5	2.2
4. Purchases by tourism providers, including imported goods (supply chain)	-0.6	-0.8	-0.4	-0.6	-0.7	-0.8	-0.8	-1.2
5. Direct contribution of Travel & Tourism to GDP (= 3 + 4)	0.5	0.6	0.4	0.5	0.5	0.6	0.7	1.0
Other final impacts (indirect & induced)	0.5	0.6	0.4	0.5	0.5	0.6	0.7	1.0
6 Domestic supply chain								
7. Capital investment	0.1	0.2	0.1	0.0	0.1	0.1	0.1	0.2
8. Government collective spending	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.1
9. Imported goods from indirect spending	-0.1	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2
10. Induced	0.3	0.3	0.2	0.2	0.3	0.3	0.3	0.5
11. Total contribution of Travel & Tourism to GDP (= 5 + 6 + 7 + 8 + 9 + 10)	1.4	1.6	0.9	1.2	1.4	1.6	1.7	2.7
Employment impacts ('000)								
12. Direct contribution of Travel & Tourism to employment	106.9	126.8	65.8	72.5	82.1	91.2	127.1	206.7
13. Total contribution of Travel & Tourism to employment	309.6	367.7	187.9	194.2	228.6	258.0	362.7	611.4
14. Other indicators								
Expenditure on outbound travel	0.2	0.3	0.1	0.2	0.2	0.3	0.3	0.5
Leisure spending	0.3	0.3	0.2	0.3	0.3	0.3	0.3	0.5
Business spending	0.9	1.1	0.6	0.8	0.9	1.1	1.2	1.7

E - Estimate, F - Forecast

THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM: NOMINAL PRICES (USD)

Mali (USDbn, nominal prices)	2018	2019	2020	2021	2022	2023	2024E	2034F
1. Visitor exports	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.6
2. Domestic expenditure (includes government individual spending)	0.9	1.1	0.7	0.9	1.0	1.2	1.3	2.5
3. Internal tourism consumption (= 1 + 2)	1.1	1.3	0.8	1.1	1.2	1.4	1.5	3.1
4. Purchases by tourism providers, including imported goods (supply chain)	-0.6	-0.7	-0.4	-0.6	-0.6	-0.8	-0.8	-1.6
5. Direct contribution of Travel & Tourism to GDP (= 3 + 4) Relative contribution (% whole economy)	0.5 3.0	0.6 3.4	0.3 2.0	0.5 2.6	0.5 2.9	0.6 3.1	0.7 3.3	1.4 3.4
Other final impacts (indirect & induced)	0.5	0.6	0.3	0.5	0.5	0.6	0.7	1.4
6. Domestic supply chain								
7. Capital investment	0.1	0.2	0.1	0.0	0.1	0.1	0.1	0.3
8. Government collective spending	0.0	0.1	0.0	0.0	0.0	0.0	0.1	0.1
9. Imported goods from indirect spending	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2
10. Induced	0.2	0.3	0.2	0.2	0.2	0.3	0.3	0.7
11. Total contribution of Travel & Tourism to GDP (= 5 + 6 + 7 + 8 + 9 + 10) Relative contribution (% whole economy)	1.3 7.8	1.5 8.8	0.9 5.0	1.2 6.2	1.3 7.1	1.6 7.8	1.8 8.3	3.8 9.1
Employment impacts ('000)								
12. Direct contribution of Travel & Tourism to employment Relative contribution (% whole economy)	106.9 1.5	126.8 1.7	65.8 0.9	72.5 1.0	82.1 1.0	91.2 1.1	127.1 1.5	206.7 1.7
13. Total contribution of Travel & Tourism to employment Relative contribution (% whole economy)	309.6 4.4	367.7 5.0	187.9 2.7	194.2 2.6	228.6 2.9	258.0 3.2	362.7 4.3	611.4 5.1
14. Other indicators								
Expenditure on outbound travel	0.2	0.2	0.1	0.2	0.2	0.3	0.3	0.8
Leisure spending	0.3	0.3	0.2	0.3	0.3	0.3	0.3	0.7
Business spending	0.9	1.0	0.6	0.8	0.9	1.1	1.2	2.4

E - Estimate, F - Forecast

*Concepts shown in this table align with the standard table totals as described in the *2008 Tourism Satellite Account: Recommended Methodological Framework* (TSA: RMF 2008) developed by the United Nations Statistical Division (UNSD), the Statistical Office of the European Communities (EUROSTAT), the Organisation for Economic Co-operation and Development (OECD) and UN Tourism formerly (UNWTO).
Historical data for concepts has been benchmarked to match reported TSA data where available.

THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM: GROWTH

Mali Growth ¹ (%)	2018	2019	2020	2021	2022	2023	2024E	2034F ²
1. Visitor exports	5.5	5.7	-65.5	135.0	6.8	7.6	6.8	6.0
2. Domestic expenditure (includes government individual spending)	4.8	20.6	-38.7	25.8	15.2	13.1	9.4	3.4
3. Internal tourism consumption (= 1 + 2)	4.9	17.9	-43.0	36.4	13.8	12.2	9.0	3.9
4. Purchases by tourism providers, including imported goods (supply chain)	4.8	18.0	-43.1	37.0	13.3	11.7	8.7	3.7
5. Direct contribution of Travel & Tourism to GDP (= 3 + 4)	5.0	17.8	-42.8	35.6	14.3	12.9	9.4	4.1
Other final impacts (indirect & induced)	5.0	17.8	-42.8	35.6	14.3	12.9	9.4	4.1
6. Domestic supply chain								
7. Capital investment	9.4	15.6	-52.0	-54.7	145.9	35.5	19.9	5.8
8. Government collective spending	3.5	29.2	-40.3	5.4	22.3	7.5	6.5	3.6
9. Imported goods from indirect spending	6.7	18.5	-47.3	15.2	24.2	11.8	8.3	2.0
10. Induced	5.2	17.9	-44.8	30.6	18.6	14.5	10.4	4.4
11. Total contribution of Travel & Tourism to GDP (= 5 + 6 + 7 + 8 + 9 + 10)	5.2	17.9	-43.6	27.7	18.6	14.5	10.4	4.4
Employment impacts ('000)								
12. Direct contribution of Travel & Tourism to employment	3.3	18.7	-48.1	10.2	13.3	11.1	39.3	5.0
13. Total contribution of Travel & Tourism to employment	3.6	18.8	-48.9	3.4	17.7	12.8	40.6	5.4
14. Other indicators								
Expenditure on outbound travel	10.0	5.8	-42.8	54.9	5.8	4.5	5.7	7.3
Leisure spending	3.9	3.5	-43.8	63.8	12.4	5.2	6.4	3.5
Business spending	5.2	22.4	-42.7	29.2	14.2	14.5	9.8	4.0

E - Estimate, F - Forecast

¹2018-2024 real annual growth adjusted for inflation (%); ²2024-2034 annualised real growth adjusted for inflation (%)

GLOSSARY

KEY DEFINITIONS

TRAVEL & TOURISM

Relates to the activity of travellers on trips outside their usual environment with a duration of less than one year. Economic activity related to all aspects of such trips is measured within the research.

ECONOMIES

This term is used because the scope of the research covers not only countries but also specific territories/states.

DIRECT CONTRIBUTION TO GDP

GDP generated by industries that deal directly with tourists, including hotels, travel agents, airlines and other passenger transport services, as well as the activities of restaurant and leisure industries that deal directly with tourists. It is equivalent to total internal Travel & Tourism spending (see below) within a country less the purchases made by those industries (including imports). In terms of the UN's Tourism Satellite Account methodology it is consistent with total GDP calculated in table 6 of the TSA: RMF 2008.

DIRECT CONTRIBUTION TO EMPLOYMENT

The number of direct jobs within Travel & Tourism. This is consistent with total employment calculated in table 7 of the TSA: RMF 2008.

TOTAL CONTRIBUTION TO GDP

GDP generated directly by the Travel & Tourism sector plus its indirect and induced impacts (see below).

TOTAL CONTRIBUTION TO EMPLOYMENT

The number of jobs generated directly in the Travel & Tourism sector plus the indirect and induced contributions (see below).

DIRECT SPENDING IMPACTS

VISITOR EXPORTS

Spending within the country by international tourists for both business and leisure trips, including spending on transport, but excluding international spending on education. This is consistent with total inbound tourism expenditure in table 1 of the TSA: RMF 2008.

DOMESTIC TRAVEL & TOURISM SPENDING

Spending within a country by that country's residents for both business and leisure trips. Multi-use consumer durables are not included since they are not purchased solely for tourism purposes. This is consistent with total domestic tourism expenditure in table 2 of the TSA: RMF 2008. Outbound spending by residents abroad is not included here, but is separately identified according to the TSA: RMF 2008 (see below).

GOVERNMENT INDIVIDUAL SPENDING

Spending by government on Travel & Tourism services directly linked to visitors, such as cultural services (eg museums) or recreational services (eg national parks).

INTERNAL TOURISM CONSUMPTION

Total revenue generated within a country by industries that deal directly with tourists including visitor exports, domestic spending and government individual spending. This does not include spending abroad by residents. This is consistent with total internal tourism expenditure in table 4 of the TSA: RMF 2008.

BUSINESS TRAVEL & TOURISM SPENDING

Spending on business travel within a country by residents and international visitors.

LEISURE TRAVEL & TOURISM SPENDING

Spending on leisure travel within a country by residents and international visitors.

INDIRECT AND INDUCED IMPACTS

INDIRECT CONTRIBUTION

The contribution to GDP and jobs of the following three factors:

- **CAPITAL INVESTMENT:** Includes capital investment spending by all industries directly involved in Travel & Tourism. This also constitutes investment spending by other industries on specific tourism assets such as new visitor accommodation and passenger transport equipment, as well as restaurants and leisure facilities for specific tourism use. This is consistent with total tourism gross fixed capital formation in table 8 of the TSA: RMF 2008.
- **GOVERNMENT COLLECTIVE SPENDING:** Government spending in support of general tourism activity. This can include national as well as regional and local government spending. For example, it includes tourism promotion, visitor information services, administrative services and other public services. This is consistent with total collective tourism consumption in table 9 of TSA: RMF 2008.
- **SUPPLY-CHAIN EFFECTS:** Purchases of domestic goods and services directly by different industries within Travel & Tourism as inputs to their final tourism output.

INDUCED CONTRIBUTION

The broader contribution to GDP and employment of spending by those who are directly or indirectly employed by Travel & Tourism.

OTHER INDICATORS

OUTBOUND EXPENDITURE

Spending outside the country by residents on all trips abroad. This is fully aligned with total outbound tourism expenditure in table 3 of the TSA: RMF 2008.

INTERNATIONAL TOURIST ARRIVALS

The number of arrivals of international overnight visitors (tourists) to the country.

METHODOLOGICAL NOTE

WTTC has an ongoing commitment to align its economic impact research with the UN Statistics Division-approved 2008 Tourism Satellite Account: Recommended Methodological Framework (TSA:RMF 2008). This involves the benchmarking of country reports to official, published TSAs, including for countries which are reporting data for the first time, as well as existing countries reporting an additional year's data. New TSAs incorporated this year include Aruba, Kenya, Namibia, North Macedonia, Papua New Guinea and Uganda, bringing our total of countries and economies in our benchmarking dataset to 72. Our TSA benchmarked countries cover around 90% of global direct T&T GDP.

WTTC coverage includes data on 185 countries and economies, and reports on 27 regions, sub-regions and economic and geographic groups.

ECONOMIC AND GEOGRAPHIC GROUPS

APEC (ASIA-PACIFIC ECONOMIC COOPERATION)

Australia, Brunei Darussalam, Canada, Chile, China, Hong Kong SAR China, Indonesia, Japan, South Korea, Malaysia, Mexico, New Zealand, Papua New Guinea, Peru, Philippines, Russian Federation, Singapore, Taiwan China, Thailand, USA, Vietnam.

COMMONWEALTH¹

Anguilla, Antigua and Barbuda, Australia, Bahamas, Bangladesh, Barbados, Belize, Bermuda, Botswana, Brunei Darussalam, Cameroon, Canada, Cayman Islands, Cyprus, Dominica, Eswatini, Fiji, Gambia, Ghana, Grenada, Guyana, India, Jamaica, Kenya, Kiribati, Lesotho, Malawi, Malaysia, Maldives, Malta, Mauritius, Mozambique, Namibia, New Zealand, Nigeria, Pakistan, Papua New Guinea, Rwanda, Seychelles, Sierra Leone, Singapore, Solomon Islands, South Africa, Sri Lanka, St Kitts and Nevis, St Lucia, St Vincent and the Grenadines, Tanzania, Togo, Tonga, Trinidad and Tobago, Uganda, UK, UK Virgin Islands, Vanuatu, Zambia

G7

Canada, France, Germany, Italy, Japan, UK, USA.

G20

African Union², Argentina, Australia, Brazil, Canada, China, European Union, France³, Germany³, India, Indonesia, Italy³, Japan, Mexico, Russian Federation, Saudi Arabia, South Africa⁴, South Korea, Türkiye, UK, USA.

GCC (GULF COOPERATION COUNCIL)

Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, UAE.

OAS (ORGANIZATION OF AMERICAN STATES)

Antigua and Barbuda, Argentina, Bahamas, Barbados, Belize, Bolivia, Brazil, Canada, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, Dominica, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua⁵, Panama, Paraguay, Peru, St Kitts and Nevis, St Lucia, St Vincent and the Grenadines, Suriname, Trinidad and Tobago, USA, Uruguay, Venezuela.

OECD (ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT)

Australia, Austria, Belgium, Canada, Chile, Colombia, Costa Rica, Czechia, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, South Korea, Latvia, Lithuania, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland, Türkiye, UK, USA.

(OIC) ORGANISATION OF ISLAMIC COOPERATION⁶

Albania, Algeria, Azerbaijan, Bahrain, Bangladesh, Benin, Brunei, Burkina Faso, Cameroon, Chad, Comoros, Côte d'Ivoire, Egypt, Gabon, Gambia, Guinea, Guyana, Indonesia, Iran, Iraq, Jordan, Kazakhstan, Kuwait, Kyrgyzstan, Lebanon, Libya, Malaysia, Maldives, Mali, Morocco, Mozambique, Niger, Nigeria, Oman, Pakistan, Qatar, Saudi Arabia, Senegal, Sierra Leone, Sudan, Suriname, Syria, Tajikistan, Togo, Tunisia, Türkiye, UAE, Uganda, Uzbekistan, Yemen.

OTHER OCEANIA

American Samoa, Cook Islands, French Polynesia, Guam, Marshall Islands, Micronesia (Federated States of), Nauru, New Caledonia, Niue, Northern Mariana Islands, Palau, Samoa, Tuvalu.

PACIFIC ALLIANCE

Chile, Colombia, Mexico, Peru.

SADC (SOUTHERN AFRICAN DEVELOPMENT COMMUNITY)

Angola, Botswana, Comoros, Democratic Republic of Congo (DRC), Eswatini, Lesotho, Madagascar, Malawi, Mauritius, Mozambique, Namibia, Seychelles, South Africa, Tanzania, Zambia, Zimbabwe.

¹ This includes data for Overseas British Territories, but there is no data for Nauru, Samoa and Tuvalu

² This union of 55 member states received full G20 membership status in September 2023. It is included in 2023 data

³ Included in European Union

⁴ Included in African Union

⁵ Nicaragua left the OAS in November 2023. It is included in 2023 data

⁶ no data for Afghanistan, Djibouti, Guinea-Bissau, Mauritania, Palestine, Somalia or Turkmenistan

ECONOMIC IMPACT REPORTS

REGIONS, SUB REGIONS & COUNTRIES/ECONOMIES

WORLD											
REGION	SUB REGION	COUNTRY & ECONOMY	REGION	SUB REGION	COUNTRY & ECONOMY	REGION	SUB REGION	COUNTRY & ECONOMY	REGION	SUB REGION	COUNTRY & ECONOMY
AFRICA	NORTH AFRICA	Algeria	AMERICAS	CARIBBEAN	Anguilla	ASIA-PACIFIC	NORTHEAST ASIA	China	EUROPE	EUROPEAN UNION	Hungary
		Egypt			Antigua and Barbuda			Hong Kong SAR, China			Ireland
		Libya			Aruba			Japan			Italy
		Morocco			Bahamas			South Korea			Latvia
		Tunisia			Barbados			Macau SAR, China			Lithuania
		Angola			Bermuda		CENTRAL ASIA	Mongolia			Luxembourg
	SUB-SAHARAN	Benin			British Virgin Islands			Taiwan, China			Malta
		Botswana			Cayman Islands			Kazakhstan		OTHER EUROPE	Netherlands
		Burkina Faso			Cuba		OCEANIA	Kyrgyzstan			Poland
		Burundi			Curaçao ¹			Tajikistan			Portugal
		Cameroon			Dominica			Uzbekistan			Romania
		Cabo Verde			Dominican Republic		SOUTH ASIA	Australia			Slovakia
		Central African Republic			Grenada			Fiji			Slovenia
		Chad			Guadeloupe			Kiribati			Spain
		Comoros			Haiti		SOUTHEAST ASIA (ASEAN)	New Zealand			Sweden
		Congo			Jamaica			Papua New Guinea			Albania
		Côte d'Ivoire			Martinique			Solomon Islands			Armenia
		Democratic Republic of Congo			Puerto Rico			Tonga			Azerbaijan
		Eswatini			St Kitts and Nevis			Vanuatu			Belarus
		Ethiopia			St Lucia			Other Oceanic States			Bosnia and Herzegovina
		Gabon			St Vincent and the Grenadines		EUROPEAN UNION	Bangladesh			Georgia
		Gambia			Trinidad and Tobago			India			Iceland
		Ghana			US Virgin Islands			Maldives			Moldova
		Guinea		CENTRAL AND SOUTH AMERICA ²	Argentina			Nepal			Montenegro
		Kenya			Belize		MIDDLE EAST	Pakistan			North Macedonia
		Lesotho			Bolivia			Sri Lanka			Norway
		Madagascar			Brazil			Brunei Darussalam			Russian Federation
		Malawi			Chile			Cambodia			Serbia
		Malawi			Colombia			Indonesia			Switzerland
		Mali			Costa Rica			Laos			Türkiye
		Mauritius			Ecuador			Malaysia			UK
		Mozambique			El Salvador			Myanmar			Ukraine
		Namibia			Guatemala			Philippines			Bahrain
		Niger			Guyana			Singapore			Iran
		Nigeria			Honduras			Thailand			Iraq
		Réunion			Nicaragua			Vietnam			Israel
		Rwanda			Panama			Austria			Jordan
		Sao Tome and Principe			Paraguay			Belgium			Kuwait
		Senegal		NORTH AMERICA	Peru			Bulgaria			Lebanon
		Seychelles			Suriname			Croatia			Oman
		Sierra Leone			Uruguay			Cyprus			Qatar
		South Africa			Venezuela			Czechia			Saudi Arabia
		Sudan			Canada			Denmark			Syria
		Tanzania			Mexico			Estonia			United Arab Emirates
		Togo			USA			Finland			Yemen
		Uganda						France			
		Zambia						Germany			
		Zimbabwe						Greece			

1 Referred to as Former Netherlands Antilles in previous WTTC reports.

2 Referred to as Latin America in previous WTTC reports.

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