

ECONOMIC IMPACT 2023

THE ECONOMIC IMPACT OF GLOBAL TRAVEL & TOURISM

2019

2022

2023 Forecast

Travel & Tourism GDP (percentage share of global GDP)

10.4%

7.6%

9.2%

Change in Travel & Tourism GDP (Year on year)

+22%

+\$1.4 trillion GDP gain

+23.3%

+\$1.8 trillion GDP gain

Jobs supported by Travel & Tourism

334m

1 in 10 of global employment

295m

1 in 11 of global employment

320m

1 in 10 of global employment

2014-2019 Jobs

1/5

of all global net new jobs were created by Travel & Tourism Change in Travel & Tourism Jobs (Year on year)

+22m

New jobs

+24m

New jobs



Global tourism is booming. For years, this growth was something the Travel & Tourism sector could take for granted; it was a fact of life. Prior to the pandemic, before the words 'lockdown' and 'social distancing' became part of our vocabulary, Travel & Tourism accounted for 1 in 5 new jobs created and 10.4% of global GDP. It was an economic lifeline for cities, islands, and villages alike, supporting 334 million jobs globally. In 2019, international visitor spending amounted to US\$1.86 trillion, and the sector produced 6.8% of the world's exports.

Since the arrival of COVID-19, however, world travel has been on a journey back to health. Last year, despite China remaining closed, **Travel & Tourism's contribution to global GDP grew by 22%**, meaning the sector is now worth **\$7.7 trillion**. This is still 23% behind the 2019 peak, but a remarkable recovery, given the challenges of inflation, staff shortages, and ongoing COVID-19 restrictions. The recovery so far has been the strongest in Latin America, North America, and Europe - all now closely approaching 2019 levels.

2022 was also a good year for employment. The global Travel & Tourism sector created **21.6 million new jobs**, bringing the total to 295 million. This means that last year, our sector supported 1 in 11 of all roles, worldwide. And while the sector's recovery began with the return of domestic trips, 2022 gave international travellers cause for optimism too. Last year marked the first year of true recovery for international travel, with spending up 82%. Once they were abroad, **international tourists spent \$1.1 trillion** around the world – significant growth, albeit still 40% below 2019 levels.

At the World Travel & Tourism Council (WTTC), we keep a keen watch on these economic indicators – year in, year out. The contributions our sector makes to the global economy, jobs and visitor spending are immensely important to the health and wealth of people around the world, including some of the poorest economies on our planet. The economic health of the sector is also deeply bound up with social and environmental progress. Every penny we create is another that can be invested in sustainability, new technology and the preservation of the natural world on which tourism depends. Every new job is one that can provide income to women, young people, or struggling families where employment is scarce. This is why we monitor the health of our sector so seriously.

Looking ahead, despite the many challenges on the horizon, **we forecast another year of strong performance in 2023**. Travel & Tourism GDP is set to grow by 23.3%, reaching 9.2% of the global economy. The sector's value is forecast to grow to \$9.5 trillion, only 5% behind the 2019 peak. This will be partly fuelled by the reopening of China, while Latin and North America are expected to be the first regions to recover fully. By the end of the year, we forecast that the Travel & Tourism sector will have created 24 million new roles, bringing the sector's total to 320 million jobs. International spending is set to grow 23%, reaching \$1.36 trillion.

Despite all this, the year ahead will not be without its challenges. Inflation, economic uncertainty, labour shortages and the climate crisis are limiting factors. And as travel returns to its pre-COVID-19 peak, some businesses are struggling to keep pace with demand. Worldwide, we need strong efforts to increase capacity and connectivity, as well as action from both industry and governments to resolve staffing problems. And finally, 2023 must be a year in which governments and the private sector take sustainability seriously. Decarbonising and protecting biodiversity must be at the top of any boardroom agenda.

If we can get all this right, 2023 promises to be another year of growth and opportunity. We hope this report will be a resource for policymakers, industry professionals and anyone interested in the future of travel. This research provides the data. Now, all that remains is action.

Julia Simpson

President & CEO World Travel & Tourism Council



THE ECONOMIC IMPACT OF TRAVEL & TOURISM

MAY 2023

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LITHUANIA

2023 Annual Research: Key Highlights¹

Global Data

	\$ Total GDP contribution:		Total Trave	l & Tourism jobs:
2019	10.4% (of Total Economy) USD 10.0 TN	Change in 2020: -49.4%	334 MN =10.3% (Share of Global Jobs)	Change in 2020: - 70.7 MN -21.2%
2022	7.6% USD 7.7 TN	Annual Change: +22.0% (-22.9% vs 2019) Economy Change YoY= 3.1%	295 MN =9.0%	Annual Change: + 7.9% (- 11.4% vs 2019)
2023 (F)	9.2% USD 9.5 TN	Annual Change: +23.3% (-5.0% vs 2019) Economy Change YoY= 1.3%	320MN =9.6%	Annual Change: +8.2% (-4.2% vs 2019)
2033 (F)	11.6% USD 15.5 TN	CAGR³ (2023 - 2033): 5.1% Economy CAGR (2023 - 2033): 2.6%	430 MN =11.8%	New Jobs (2033 vs 2023): 110.1 MN

Lithuania Key Data

2019	6.0% (of Total Economy) EUR 3,719.6MN (USD 3,878.4MN)	Change in 2020: -50.8%	66.0 (000s) =4.8% (Share of Total Jobs)	Change in 2020: -27.5%
2022	4.2% EUR 2,830.2MN (USD 2,950.9MN)	Annual Change: +31.4% (-23.9% vs 2019) Economy Change: +2.5%	60.2 (000s) =4.2%	Annual Change: +10.2% (-8.8% vs 2019)
2023 (F)	5.2% EUR 3,458.1MN (USD 3,605.7MN)	Annual Change: +22.2% (-7.0% vs 2019)	62.0 (000s) =4.3%	Annual Change: +2.9% (-6.2% vs 2019)
2033 (F)	6.9% EUR 5,637.1MN (USD 5,877.7MN)	CAGR (2023 - 2033): +5.0% Economy CAGR (2023 - 2033): +2.1%	84.3 (000s) =6.5%	New Jobs (2033 vs 2023): 22.3 (000s)



LITHUANIA

2023 Annual Research: Key Highlights¹

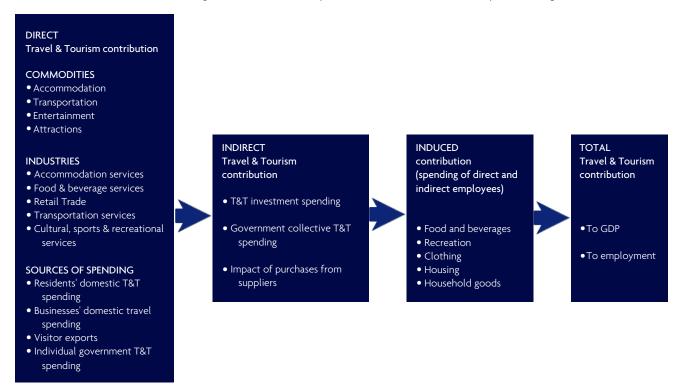
Lithuania Visitor Spending 2023 (F) 2033 (F) 2019 2022 **International Visitor Spending:** EUR1,828.8MN EUR1,025.4MN EUR2,774.7MN Annual Change: (USD 1,906.8MN) (USD 1,069.2MN) (USD 2,893.1MN) 53.4% 3.8% of total exports Annual Change: (**-14.0%** vs 2019) 4.1% of total exports 69.9% CAGR (2023 - 2033): (-43.9% vs 2019) 5.8% **Domestic Visitor Spending:** EUR1,459.8MN EUR1,449.1MN **EUR2,111.0MN** Annual Change: (USD 1,522.1MN) (USD 1,511.0MN) 4.1% (USD 2,201.0MN) Annual Change: (3.4% vs 2019) CAGR (2023 - 2033): 20.9% 3.4% (**-0.7%** vs 2019) Domestic Spending International Spending Leisure Spending **Business Spending** 2019 2019 44.4% 80.6% 2022 2022 83.7% 58.6% % share of total spending % share of total spending Inbound Arrivals⁴: Outbound Departures⁴: 2019 2019 2022 2022 1. Germany 12% 1. Poland 15% 1. Poland 18% 1. Poland 25% 2. Poland 10% 2. Latvia 11% 2. United Kingdom 9% **2.** Türkiye **12%** 3. Russian Federation 10% **3.** Germany **10%** 3. Latvia 11% 3. Türkiye 9% 4. Belarus 10% 4. Belarus 10% 4. Russian Federation 8% 4. United Kingdom 6% 5. Latvia 9% 5. Russian Federation 10% 5. Latvia 8% 5. Germany 6% Rest of world 49% Rest of world 40% Rest of world 45% Rest of world 48%

Note: All figures shown for 2023 and 2033 are forecast projections (F). Data for additional Travel & Tourism indicators are available in the full report. For more details, visit https://researchhub.wttc.org.

- 1. All values are in constant 2022 prices & exchange rates. As reported in March 2023.
- 2. Where the country or region has implemented job support schemes and supported jobs are still recorded as employment by national statistical job losses exclude those supported jobs (where known)
- 3. CAGR= Compound Annual Growth Rate
- 4. Source: Oxford Economics, national sources and UNWTO

DEFINING THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM

Travel & Tourism is an important economic activity in most countries around the world. As well as its direct economic impact, the industry has significant indirect and induced impacts. The UN Statistics Division-approved Tourism Satellite Accounting methodology (TSA:RMF 2008) quantifies only the direct contribution of Travel & Tourism. But WTTC recognises that Travel & Tourism's total contribution is much greater, and aims to capture its indirect and induced impacts through its annual research.



DIRECT CONTRIBUTION

The direct contribution of Travel & Tourism to GDP reflects the 'internal' spending on Travel & Tourism (total spending within a particular country on Travel & Tourism by residents and non-residents for business and leisure purposes) as well as government 'individual' spending spending by government on Travel & Tourism services directly linked to visitors, such as cultural (eg museums) or recreational (eg national parks).

The direct contribution of Travel & Tourism to GDP is calculated to be consistent with the output, as expressed in National Accounting, of tourism-characteristic sectors such as hotels, airlines, airports, travel agents and leisure and recreation services that deal directly with tourists. The direct contribution of Travel & Tourism to GDP is calculated from total internal spending by 'netting out' the purchases made by the different tourism sectors. This measure is consistent with the definition of Tourism GDP, specified in the 2008 Tourism Satellite Account: Recommended Methodological Framework (TSA: RMF 2008).

The total contribution of Travel & Tourism includes its 'wider impacts' (ie the indirect and induced impacts) on the economy. The 'indirect' contribution includes the GDP and jobs supported by:

- Travel & Tourism investment spending an important aspect of both current and future activity that includes investment activity such as the purchase of new aircraft and construction of new hotels;
- Government 'collective' spending, which helps Travel & Tourism activity in many different ways as it is made on behalf of the 'community at large' – eg tourism marketing and promotion, aviation, administration, security services, resort area sanitation services, etc;
- Domestic purchases of goods and services by the sectors dealing directly with tourists including, for example, purchases of food and cleaning services by hotels, of fuel and catering services by airlines, and IT services by travel agents.

The 'induced' contribution measures the GDP and jobs supported by the spending of those who are directly or indirectly employed by the Travel & Tourism industry.

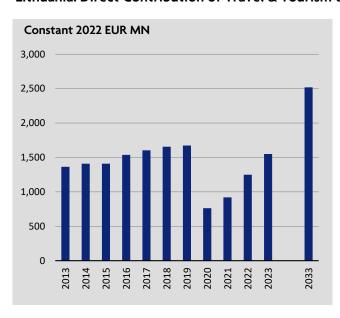
PLEASE NOTE THAT DUE TO CHANGES IN METHODOLOGY BETWEEN 2010 AND 2011. IT IS NOT POSSIBLE TO COMPARE FIGURES PUBLISHED BY WTTC FROM 2011 ONWARDS WITH THE SERIES PUBLISHED IN PREVIOUS YEARS.

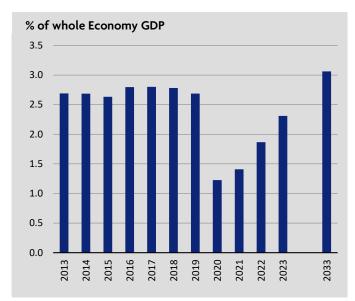
TRAVEL & TOURISM'S CONTRIBUTION TO GDP1

The direct contribution of Travel & Tourism to GDP in 2022 was EUR1,249.3mn (1.9% of GDP). This primarily reflects the economic activity generated by industries such as hotels, travel agents, airlines and other passenger transportation services (excluding commuter services). But it also includes, for example, the activities of the restaurant and leisure industries directly supported by tourists.

The direct contribution of Travel & Tourism to GDP is expected to grow by 5.0% pa to EUR2,518.8mn (3.1% of GDP) from 2023 to 2033.

Lithuania: Direct Contribution of Travel & Tourism to GDP

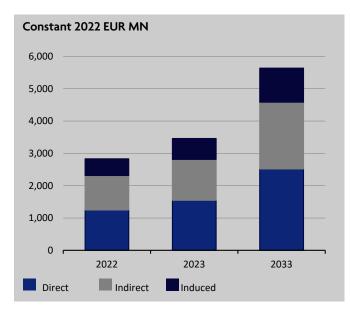


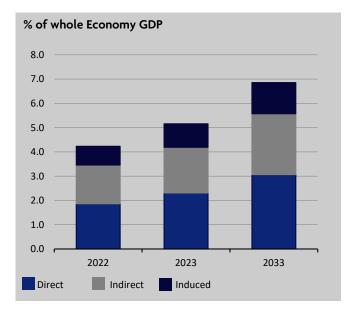


The total contribution of Travel & Tourism to GDP (including wider effects from investment, the supply chain and induced income impacts, see page 3) was EUR2,830.2mn in 2022 (4.2% of GDP).

It is forecast to rise by 5.0% pa to EUR5,637.1mn from 2023 to 2033 (6.9% of GDP).

Lithuania: Total Contribution of Travel & Tourism to GDP





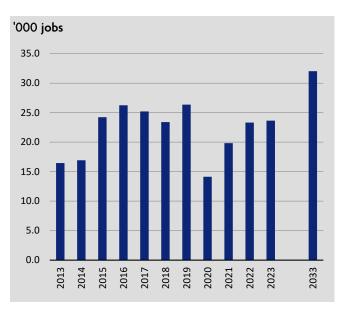
¹ All values are in constant 2022 prices & exchange rates

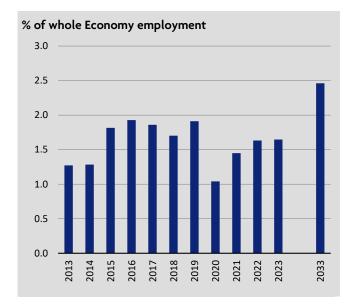
TRAVEL & TOURISM'S CONTRIBUTION TO EMPLOYMENT

Travel & Tourism generated 23,323 jobs directly in 2022 (1.6% of total employment). This includes employment by hotels, travel agents, airlines and other passenger transportation services (excluding commuter services). It also includes, for example, the activities of the restaurant and leisure industries directly supported by tourists.

By 2033, Travel & Tourism will account for 32,034 jobs directly (2.5% of total employment), an increase of 3.1% pa from 2023.

Lithuania: Direct Contribution of Travel & Tourism to Employment

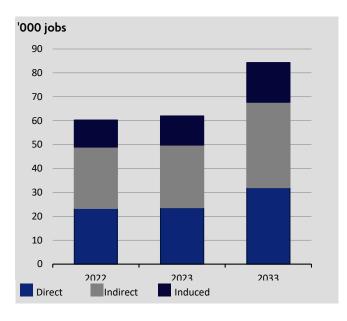


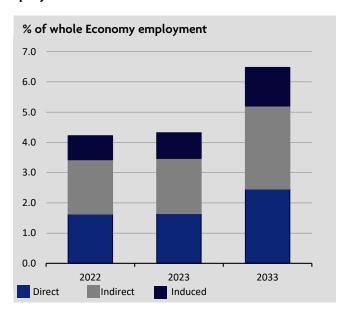


The total contribution of Travel & Tourism to employment (including wider effects from investment, the supply chain and induced income impacts, see page 3) was 60,246 jobs in 2022 (4.2% of total employment).

By 2033, Travel & Tourism is forecast to support 84,290 jobs (6.5% of total employment), an increase of 3.1% pa since 2023.

Lithuania: Total Contribution of Travel & Tourism to Employment





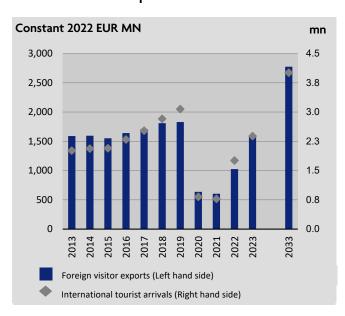
VISITOR EXPORTS AND INVESTMENT¹

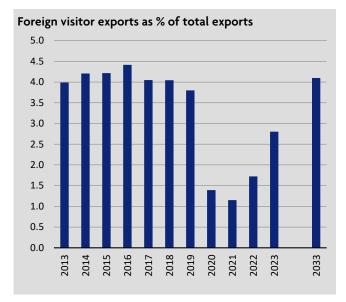
VISITOR EXPORTS

Visitor exports are a key component of the direct contribution of Travel & Tourism. In 2022, Lithuania generated EUR1,025.4mn in visitor exports.

By 2033, international tourist arrivals are forecast to total 4,007,000, generating expenditure of EUR2,774.7mn, an increase of 5.8% pa since 2023.

Lithuania: Visitor Exports and International Tourist Arrivals



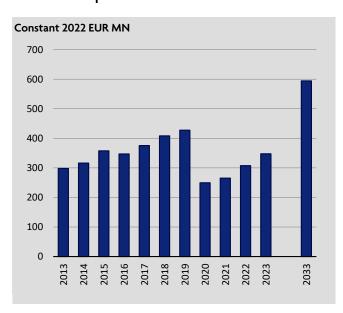


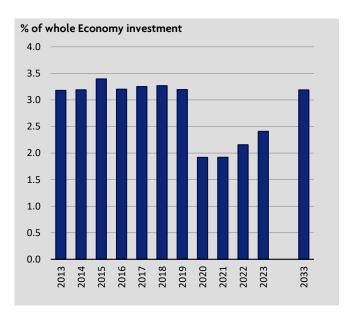
INVESTMENT

Travel & Tourism is expected to have attracted capital investment of EUR307.4mn in 2022.

Travel & Tourism's share of total national investment is expected to be 3.2% in 2033.

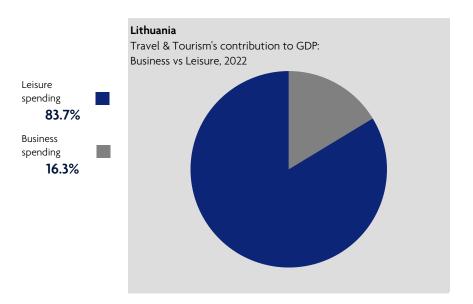
Lithuania: Capital Investment in Travel & Tourism





¹ All values are in constant 2022 prices & exchange rates

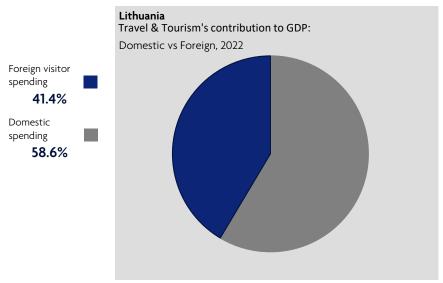
DIFFERENT COMPONENTS OF TRAVEL & TOURISM1



Leisure travel spending (inbound and domestic) generated 83.7% of total internal spending in 2022 (EUR2,070.4mn) compared with 16.3% for business travel spending (EUR404.1mn).

Leisure travel spending is expected to rise by 4.0% pa to EUR3,803.7mn from 2023 to 2033.

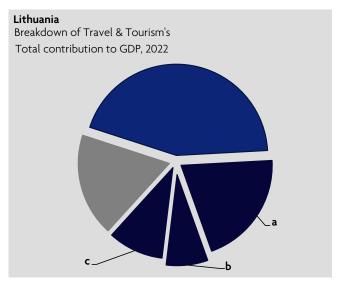
Business travel spending is expected to rise by 7.9% pa to EUR1,081.9mn from 2023 to 2033.



Domestic travel spending generated 58.6% (EUR1,449.1mn) of total internal spending in 2022 compared with 41.4% (EUR1,025.4mn) for visitor exports (ie foreign visitor spending or international tourism receipts).

Domestic travel spending is expected to rise by 3.4% pa to EUR2,111.0mn from 2023 to 2033.

Visitor exports are expected to rise by 5.8% pa to EUR2,774.7mn from 2023 to 2033.



The Travel & Tourism industry contributes to GDP and employment in many ways as detailed on page 3.

The total contribution of Travel & Tourism to GDP is twice as large as its direct contribution.

WORLD TRAVEL & TOURISM COUNCIL

20.4%

9.8%

Direct

44.1% Induced 18.3%

Indirect

37.6% Indirect is the sum of: (a) Supply chain

(b) Investment

(c) Government collective

¹ All values are in constant 2022 prices & exchange rates

COUNTRY RANKINGS: ABSOLUTE CONTRIBUTION, 2022

	Travel & Tourism's Direct Contribution to GDP	
21	Russian Federation	23.1
	European Union Average	21.3
	World Average	12.9
33	Poland	11.6
50	Finland	5.8
55	Czech Republic	4.9
81	Belarus	1.8
89	Bulgaria	1.5
95	Estonia	1.4
97	Lithuania	1.3
98	Ukraine	1.3
99	Latvia	1.3

Travel & Tourism's Total Contribution to GDP		2022 (US\$bn)
18	Russian Federation	75.0
	European Union Average	52.9
	World Average	36.9
34	Poland	27.0
43	Finland	19.1
59	Czech Republic	11.6
76	Bulgaria	5.4
86	Ukraine	4.4
88	Belarus	4.0
98	Estonia	3.3
103	Lithuania	3.0
106	Latvia	2.6

	vel & Tourism's Direct tribution to Employment	2022 '000 jobs
	World Average	1,156.0
21	Russian Federation	899.2
36	Poland	352.3
52	Czech Republic	229.3
68	Ukraine	162.0
89	Belarus	111.8
99	Bulgaria	93.1
114	Finland	59.4
127	Latvia	37.0
145	Lithuania	23.3
146	Estonia	21.1
	European Union Average	14.1

	Travel & Tourism's Total Contribution to Employment	
14	Russian Federation	3,196.2
	World Average	1,422.7
47	Poland	796.8
70	Ukraine	413.9
71	Czech Republic	412.3
98	Bulgaria	270.0
99	Belarus	268.5
106	Finland	198.2
141	Estonia	71.3
144	Latvia	67.5
146	Lithuania	60.2
	European Union Average	29.9

Trav	rel & Tourism Investment	2022 (US\$bn)
	European Union Average	5.0
	World Average	4.6
35	Russian Federation	3.6
45	Poland	2.4
51	Czech Republic	1.8
64	Finland	1.0
75	Bulgaria	0.6
87	Estonia	0.4
89	Ukraine	0.4
90	Latvia	0.4
94	Belarus	0.4
100	Lithuania	0.3

Visitor Exports		2022 (US\$bn)
	European Union Average	14.9
24	Poland	14.2
38	Russian Federation	6.6
	World Average	6.0
57	Finland	3.5
58	Bulgaria	3.5
69	Czech Republic	2.8
90	Estonia	1.6
95	Belarus	1.2
101	Lithuania	1.1
103	Latvia	1.0
115	Ukraine	0.7

The tables on pages 8-11 provide brief extracts from the full WTTC Country League Table Rankings, highlighting comparisons with competing destinations as well as with the world and regional average. Averages are simple cross-country averages.

The competing destinations selected are those that offer a similar tourism product and compete for tourists from the same set of origin markets. These tend to be, but are not exclusively, geographical neighbours.

COUNTRY RANKINGS: RELATIVE CONTRIBUTION, 2022

Travel & Tourism's Direct Contribution to GDP		2022 % share
64	Estonia	3.6
	European Union	3.5
69	Latvia	3.1
88	Belarus	2.6
	World	2.3
118	Finland	2.1
128	Lithuania	1.9
130	Bulgaria	1.8
139	Poland	1.7
140	Czech Republic	1.7
160	Russian Federation	1.1
173	Ukraine	0.9

	el & Tourism's Direct tribution to Employment	2022 % share
	European Union	4.9
65	Czech Republic	4.6
79	Latvia	4.2
	World	3.3
101	Estonia	3.1
110	Bulgaria	2.7
125	Belarus	2.3
130	Finland	2.1
133	Poland	2.1
154	Lithuania	1.6
160	Ukraine	1.4
162	Russian Federation	1.2

	el & Tourism Contribution otal Capital Investment	2022 % share
68	Bulgaria	4.9
79	Latvia	4.3
83	Estonia	4.1
	European Union	3.6
	World	3.2
116	Belarus	2.8
121	Ukraine	2.7
140	Czech Republic	2.2
142	Poland	2.2
143	Lithuania	2.2
162	Finland	1.5
179	Russian Federation	0.8

Travel & Tourism's Total Contribution to GDP		2022 % share
	European Union	8.7
70	Estonia	8.7
	World	7.6
91	Finland	6.7
98	Bulgaria	6.5
100	Latvia	6.4
110	Belarus	5.7
145	Lithuania	4.2
152	Poland	4.0
153	Czech Republic	4.0
160	Russian Federation	3.6
167	Ukraine	3.0

Travel & Tourism's Total Contribution to Employment		2022 % share
74	Estonia	10.5
	European Union	10.5
	World	9.0
100	Czech Republic	8.2
105	Bulgaria	7.8
110	Latvia	7.6
118	Finland	7.2
142	Belarus	5.5
152	Poland	4.8
160	Russian Federation	4.4
162	Lithuania	4.2
166	Ukraine	3.5

	or Exports tribution to Exports	2022 % share
89	Bulgaria	5.9
96	Estonia	5.0
	European Union	4.3
110	Latvia	3.9
	World	3.6
123	Poland	3.2
130	Finland	2.9
132	Belarus	2.7
147	Lithuania	1.7
157	Czech Republic	1.3
158	Ukraine	1.2
160	Russian Federation	1.1

COUNTRY RANKINGS: REAL GROWTH, 2022

	Travel & Tourism's Direct Contribution to GDP	
45	Poland	65.3
74	Estonia	48.3
	European Union	43.9
106	Lithuania	35.8
113	Belarus	32.4
115	Czech Republic	32.1
	World	30.1
129	Bulgaria	29.0
138	Finland	25.5
166	Latvia	15.9
181	Russian Federation	0.8
185	Ukraine	-57.9

	el & Tourism's Direct tribution to Employment	2022 % growth
27	Estonia	25.7
72	Lithuania	17.6
	World	12.8
103	Latvia	12.6
	European Union	12.2
124	Poland	10.7
134	Bulgaria	10.0
149	Finland	8.1
159	Belarus	7.0
180	Czech Republic	3.9
183	Russian Federation	-15.2
185	Ukraine	-46.0

Trav	rel & Tourism Investment	2022 % growth
20	Estonia	37.6
40	Latvia	29.3
79	Finland	18.0
	European Union	17.9
91	Lithuania	15.9
	World	11.1
122	Bulgaria	10.9
138	Poland	8.3
147	Belarus	6.8
177	Czech Republic	-2.1
183	Ukraine	-32.9
184	Russian Federation	-34.7

	rel & Tourism's Total tribution to GDP	2022 % growth
50	Poland	54.3
78	Estonia	42.4
	European Union	40.5
106	Belarus	34.3
111	Lithuania	31.4
129	Czech Republic	25.4
131	Bulgaria	25.2
136	Finland	23.8
	World	22.0
160	Latvia	16.1
181	Russian Federation	-1.8
185	Ukraine	-52.2

	rel & Tourism's Total tribution to Employment	2022 % growth
34	Estonia	19.9
74	Latvia	12.8
	European Union	10.3
108	Lithuania	10.2
124	Belarus	8.6
	World	7.9
142	Poland	7.5
145	Bulgaria	7.1
147	Finland	6.6
153	Czech Republic	5.7
184	Russian Federation	-17.5
185	Ukraine	-59.4

Visit	or Exports	2022 % growth
35	Finland	187.7
75	Estonia	93.9
	World	81.9
	European Union	80.5
88	Poland	74.0
95	Lithuania	69.9
101	Belarus	63.7
118	Czech Republic	52.1
148	Bulgaria	31.0
159	Latvia	19.9
176	Russian Federation	-2.7
185	Ukraine	-42.2

COUNTRY RANKINGS: LONG TERM GROWTH, 2023 - 2033

	el & Tourism's Direct tribution to GDP	2023 - 2033 % growth
13	Ukraine	10.1
51	Czech Republic	6.0
69	Estonia	5.4
70	Bulgaria	5.4
82	Lithuania	5.0
84	Russian Federation	4.9
	World	4.9
105	Poland	4.5
135	Belarus	3.6
139	Latvia	3.5
155	Finland	3.1
	European Union	2.6

	el & Tourism's Direct tribution to Employment	2023 - 2033 % growth
	World	3.4
74	Estonia	3.3
76	Finland	3.3
82	Lithuania	3.1
98	Ukraine	2.8
113	Russian Federation	2.5
115	Bulgaria	2.5
144	Poland	1.9
147	Latvia	1.8
	European Union	1.4
171	Czech Republic	1.3
180	Belarus	0.9

Irave	el & Tourism Investment	2023 - 2033 % growth
2	Ukraine	17.3
48	Finland	7.6
61	Bulgaria	6.7
72	Russian Federation	6.5
	World	6.1
87	Poland	6.1
93	Belarus	5.9
108	Lithuania	5.5
115	Estonia	5.4
	European Union	4.7
144	Czech Republic	4.3
152	Latvia	4.0

	el & Tourism's Total tribution to GDP	2023 - 2033 % growth
13	Ukraine	9.9
60	Czech Republic	5.9
69	Estonia	5.4
72	Bulgaria	5.3
	World	5.1
87	Lithuania	5.0
97	Russian Federation	4.8
106	Poland	4.5
134	Latvia	3.8
142	Belarus	3.5
156	Finland	3.1
	European Union	2.8

	el & Tourism's Total tribution to Employment	2023 - 2033 % growth
15	Ukraine	4.9
75	Estonia	3.3
88	Lithuania	3.1
	World	3.0
109	Finland	2.7
110	Russian Federation	2.7
122	Bulgaria	2.4
134	Latvia	2.1
141	Poland	1.9
	European Union	1.6
174	Czech Republic	1.3
182	Belarus	0.8

Visit	or Exports	2023 - 2033 % growth
8	Ukraine	15.4
16	Russian Federation	12.2
44	Czech Republic	8.8
76	Finland	6.6
	World	6.5
95	Lithuania	5.8
99	Bulgaria	5.7
107	Estonia	5.5
133	Poland	4.4
	European Union	3.9
147	Latvia	3.6
158	Belarus	3.3

SUMMARY TABLES: ESTIMATES & FORECASTS

	2022	2022	2023		2033	
Lithuania	USDmn ¹	% of total	Growth ²	USDmn ¹	% of total	Growth ³
Direct contribution to GDP	1,302.6	1.9	24.1	2,626.3	3.1	5.0
Total contribution to GDP	2950.9	4.2	22.2	5,877.7	6.9	5.0
Direct contribution to employment ⁴	23.3	1.6	1.4	32.0	2.5	3.1
Total contribution to employment ⁴	60.2	4.2	2.9	84.3	6.5	3.1
Visitor exports	1,069.2	1.7	53.4	2,893.1	4.1	5.8
Domestic spending	1,511.0	2.2	4.1	2,201.0	2.6	3.4
Leisure spending	2,158.8	1.5	24.4	3,966.1	2.3	4.0
Business spending	421.4	0.3	25.3	1,128.0	0.7	7.9
Capital investment	320.5	2.2	13.1	619.8	3.2	5.5

¹2022 constant prices & exchange rates; ²2023 real growth adjusted for inflation (%); ³2023-2033 annualised real growth adjusted for inflation (%); ⁴'000 jobs

	2022	2022	2023		2033	
European Union	USDbn ¹	% of total	Growth ²	USDbn ¹	% of total	Growth ³
Direct contribution to GDP	575.8	3.5	4.4	777.3	4.0	2.6
Total contribution to GDP	1,429.4	8.7	4.8	1,977.0	10.3	2.8
Direct contribution to employment ⁴	10,284.8	4.9	3.0	12,230.1	5.9	1.4
Total contribution to employment ⁴	21,767.3	10.5	3.2	26,377.3	12.8	1.6
Visitor exports	401.1	4.3	9.2	643.0	6.1	3.9
Domestic spending	848.2	5.2	2.5	1,021.4	5.3	1.6
Leisure spending	1,042.6	2.9	3.9	1,371.2	3.3	2.4
Business spending	206.7	0.6	8.5	293.2	0.7	2.7
Capital investment	135.2	3.6	12.0	239.0	5.4	4.7

¹2022 constant prices & exchange rates; ²2023 real growth adjusted for inflation (%); ³2023-2033 annualised real growth adjusted for inflation (%); ⁴000 jobs

	2022	2022	2023		2033	
Worldwide	USDbn ¹	% of total	Growth ²	USDbn ¹	% of total	Growth ³
Direct contribution to GDP	2,379.0	2.3	18.4	4,530.0	3.4	4.9
Total contribution to GDP	7,682.5	7.6	23.3	15,510.9	11.6	5.1
Direct contribution to employment ⁴	106,966.8	3.3	6.5	158,687.8	4.3	3.4
Total contribution to employment ⁴	295,363.4	9.0	8.2	429,578.8	11.8	3.0
Visitor exports	1,107.2	3.6	23.0	2,566.7	7.0	6.5
Domestic spending	3,990.7	3.9	18.1	7,225.0	5.4	4.4
Leisure spending	4,151.3	1.9	17.9	7,944.5	2.7	5.0
Business spending	946.6	0.4	24.7	1,847.7	0.6	4.6
Capital investment	855.9	3.2	11.5	1,726.7	5.0	6.1

¹2022 constant prices & exchange rates; ²2023 real growth adjusted for inflation (%); ³2023-2033 annualised real growth adjusted for inflation (%); ⁴000 jobs

[%] of total refers to each indicator's share of the relevant whole economy indicator such as GDP and employment. Visitor exports is shown relative to total exports of goods and services. Domestic spending, as well as leisure and business spending, is expressed relative to whole economy GDP. Investment spending is expressed relative to whole economy investment.

THE ECONOMIC CONTRIBUTION OF **TRAVEL & TOURISM: REAL 2022 PRICES**

Lit	huania								
(EU	Rmn, real 2022 prices)	2017	2018	2019	2020	2021	2022	2023E	2033F
1.	Visitor exports	1,707.0	1,810.5	1,828.8	636.5	603.6	1,025.4	1,572.9	2,774.7
2.	Domestic expenditure (includes government individual spending)	1,344.3	1,397.4	1,459.8	846.5	1,198.6	1,449.1	1,508.8	2,111.0
3.	Internal tourism consumption (= 1 + 2)	3,051.3	3,207.9	3,288.6	1,483.0	1,802.2	2,474.6	3,081.7	4,885.6
4.	Purchases by tourism providers, including imported goods (supply chain)	-1,447.4	-1,552.2	-1,615.4	-720.0	-882.5	-1,225.3	-1,531.9	-2,366.8
5.	Direct contribution of Travel & Tourism to GDP (= 3 + 4)	1,603.9	1,655.7	1,673.2	763.1	919.6	1,249.3	1,549.8	2,518.8
	Relative contribution (% whole economy) Other final impacts	2.8	2.8	2.7	1.2	1.4	1.9	2.3	3.1
	(indirect & induced)	943.3	1,020.4	1,070.0	488.0	588.1	798.9	991.1	1,610.8
6	Domestic supply chain								
7.	Capital investment	375.4	408.2	427.5	249.7	265.2	307.4	347.6	594.4
8.	Government collective spending	256.3	268.2	288.7	223.8	252.1	301.5	340.9	457.9
9.	Imported goods from indirect spending	-385.7	-414.4	-435.4	-211.0	-254.8	-343.4	-418.0	-598.9
10.	Induced	642.4	675.8	695.5	317.4	383.2	516.5	646.6	1,054.1
11.	Total contribution of Travel & Tourism to GDP (= 5 + 6 + 7 + 8 + 9 + 10)	3,435.6	3,613.9	3,719.6	1,831.0	2,153.3	2,830.2	3,458.1	5,637.1
	Relative contribution (% whole economy)	6.0	6.1	6.0	2.9	3.3	4.2	5.2	6.9
12.	Employment impacts ('000) Direct contribution of Travel & Tourism to employment	25.2	23.4	26.4	14.1	19.8	23.3	23.6	32.0
	Relative contribution (% whole economy)	1.9	1.7	1.9	1.0	1.4	1.6	1.6	2.5
13.	Total contribution of Travel & Tourism to employment	61.5	58.4	66.0	47.8	54.7	60.2	62.0	84.3
	Relative contribution (% whole economy)	4.5	4.3	4.8	3.5	4.0	4.2	4.3	6.5
14.	Other indicators Expenditure on outbound travel	1,155.6	1,407.2	1,422.6	436.1	443.7	757.7	1,015.0	1,990.2

E - Estimate, F - Forecast

THE ECONOMIC CONTRIBUTION OF **TRAVEL & TOURISM: NOMINAL PRICES**

Lit	huania								
(EU	Rmn, nominal prices)	2017	2018	2019	2020	2021	2022	2023E	2033F
1.	Visitor exports	1,259.6	1,384.2	1,435.3	506.4	512.0	1,025.4	1,731.2	3,591.4
2.	Domestic expenditure (includes government individual spending)	992.0	1,068.4	1,145.7	673.4	1,016.7	1,449.1	1,660.7	2,732.4
3.	Internal tourism consumption (= 1 + 2)	2,251.6	2,452.5	2,581.0	1,179.8	1,528.7	2,474.6	3,392.0	6,323.8
4.	Purchases by tourism providers, including imported goods (supply chain)	-1,068.1	-1,186.7	-1,267.8	-572.8	-748.6	-1,225.3	-1,686.1	-3,063.5
5.	Direct contribution of Travel & Tourism to GDP (= 3 + 4)	1,183.6	1,265.9	1,313.2	607.0	780.1	1,249.3	1,705.9	3,260.3
6.	Other final impacts (indirect & induced) Domestic supply chain	696.1	780.1	839.8	388.2	498.9	798.9	1,090.9	2,085.0
7.	Capital investment	277.0	312.1	335.5	198.6	224.9	307.4	382.6	769.4
8.	Government collective spending	189.1	205.0	226.6	178.0	213.8	301.5	375.2	592.7
9.	Imported goods from indirect spending	-284.6	-316.8	-341.7	-167.9	-216.1	-343.4	-460.0	-775.2
10.	Induced	474.1	516.6	545.9	252.5	325.0	516.5	711.7	1,364.4
11.	Total contribution of Travel & Tourism to GDP (= 5 + 6 + 7 + 8 + 9 + 10)	2,535.2	2,762.9	2,919.2	1,456.6	1,826.5	2,830.2	3,806.3	7,296.6
12.	Employment impacts ('000) Direct contribution of Travel & Tourism to employment	25.2	23.4	26.4	14.1	19.8	23.3	23.6	32.0
13.	Total contribution of Travel & Tourism to employment	61.5	58.4	66.0	47.8	54.7	60.2	62.0	84.3
14	Other indicators Expenditure on outbound travel	852.7	1,075.8	1,116.4	347.0	376.3	757.7	1,117.2	2,576.1

E - Estimate, F - Forecast

*Concepts shown in this table align with the standard table totals as described in the 2008 Tourism Satellite Account: Recommended Methodological Framework (TSA: RMF 2008) developed by the United Nations Statistical Division (UNSD), the Statistical Office of the European Communities (EUROSTAT), the Organisation for Economic Co-operation and Development (OECD) and the World Tourism Organization (UNWTO).

Historical data for concepts has been benchmarked to match reported TSA data where available.

THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM: REAL 2022 PRICES (in USD)

Lit	huania								
(US	Dmn, real 2022 prices)	2017	2018	2019	2020	2021	2022	2023E	2033F
1.	Visitor exports	1,779.8	1,887.8	1,906.8	663.7	629.3	1,069.2	1,640.0	2,893.1
2.	Domestic expenditure (includes government individual spending)	1,401.7	1,457.0	1,522.1	882.6	1,249.7	1,511.0	1,573.2	2,201.0
3.	Internal tourism consumption (= 1 + 2)	3,181.5	3,344.8	3,429.0	1,546.3	1,879.1	2,580.2	3,213.2	5,094.1
4.	Purchases by tourism providers, including imported goods (supply chain)	-1,509.2	-1,618.4	-1,684.3	-750.7	-920.2	-1,277.6	-1,597.2	-2,467.8
5.	Direct contribution of Travel & Tourism to GDP (= 3 + 4) Polative contribution (% whole acceptable)	1,672.3 2.8	1,726.4	1,744.6	795.6	958.9	1,302.6	1,616.0	2,626.3
	Relative contribution (% whole economy) Other final impacts	2.0	2.8	2.7	1.2	1.4	1.9	2.3	3.1
6	(indirect & induced) Domestic supply chain	983.6	1,063.9	1,115.7	508.8	613.2	833.0	1,033.4	1,679.5
7.	Capital investment	391.4	425.6	445.8	260.4	276.5	320.5	362.4	619.8
8.	Government collective spending	267.2	279.6	301.1	233.3	262.8	314.3	355.4	477.4
9.	Imported goods from indirect spending	-402.2	-432.1	-454.0	-220.0	-265.7	-358.0	-435.8	-624.4
10.	Induced	669.8	704.6	725.2	331.0	399.6	538.5	674.2	1,099.1
11.	Total contribution of Travel & Tourism to GDP (= 5 + 6 + 7 + 8 + 9 + 10)	3,582.2	3,768.1	3,878.4	1,909.1	2,245.2	2,950.9	3,605.7	5,877.7
	Relative contribution (% whole economy)	6.0	6.1	6.0	2.9	3.3	4.2	5.2	6.9
12.	Employment impacts ('000) Direct contribution of Travel & Tourism to employment	25.2	23.4	26.4	14.1	19.8	23.3	23.6	32.0
	Relative contribution (% whole economy)	1.9	1.7	1.9	1.0	1.4	1.6	1.6	2.5
13.	Total contribution of Travel & Tourism to employment	61.5	58.4	66.0	47.8	54.7	60.2	62.0	84.3
	Relative contribution (% whole economy)	4.5	4.3	4.8	3.5	4.0	4.2	4.3	6.5
14.	Other indicators Expenditure on outbound travel	1,204.9	1,467.3	1,483.3	454.7	462.6	790.1	1,058.3	2,075.2

E - Estimate, F - Forecast

THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM: NOMINAL PRICES (in USD)

Lit	huania								
(US	Dmn, nominal prices)	2017	2018	2019	2020	2021	2022	2023E	2033F
1.	Visitor exports	1,422.9	1,635.1	1,607.0	578.0	605.8	1,069.2	1,713.9	4,489.3
2.	Domestic expenditure (includes government individual spending)	1,120.6	1,262.0	1,282.8	768.7	1,203.0	1,511.0	1,644.1	3,415.5
3.	Internal tourism consumption (= 1 + 2)	2,543.5	2,897.1	2,889.7	1,346.7	1,808.8	2,580.2	3,358.1	7,904.8
4.	Purchases by tourism providers, including imported goods (supply chain)	-1,206.5	-1,401.8	-1,419.5	-653.8	-885.8	-1,277.6	-1,669.2	-3,829.4
5.	Direct contribution of Travel & Tourism to GDP (= 3 + 4)	1,337.0	1,495.3	1,470.3	692.9	923.0	1,302.6	1,688.8	4,075.4
6.	Other final impacts (indirect & induced) Domestic supply chain	786.3	921.5	940.2	443.1	590.3	833.0	1,080.0	2,606.2
7.	Capital investment	312.9	368.7	375.7	226.7	266.1	320.5	378.8	961.8
8.	Government collective spending	213.6	242.2	253.7	203.2	253.0	314.3	371.4	740.8
9.	Imported goods from indirect spending	-321.5	-374.2	-382.6	-191.6	-255.8	-358.0	-455.4	-969.0
10.	Induced	535.5	610.3	611.2	288.2	384.6	538.5	704.6	1,705.5
11.	Total contribution of Travel & Tourism to GDP (= 5 + 6 + 7 + 8 + 9 + 10)	2,863.9	3,263.7	3,268.4	1,662.6	2,161.3	2,950.9	3,768.2	9,120.7
12.	Employment impacts ('000) Direct contribution of Travel & Tourism to employment	25.2	23.4	26.4	14.1	19.8	23.3	23.6	32.0
13.	Total contribution of Travel & Tourism to employment	61.5	58.4	66.0	47.8	54.7	60.2	62.0	84.3
14.	Other indicators Expenditure on outbound travel	963.3	1,270.9	1,250.0	396.0	445.3	790.1	1,106.0	3,220.1

E - Estimate, F - Forecast

*Concepts shown in this table align with the standard table totals as described in the 2008 Tourism Satellite Account: Recommended Methodological Framework (TSA: RMF 2008) developed by the United Nations Statistical Division (UNSD), the Statistical Office of the European Communities (EUROSTAT), the Organisation for Economic Co-operation and Development (OECD) and the World Tourism Organization (UNWTO).

Historical data for concepts has been benchmarked to match reported TSA data where available.

THE ECONOMIC CONTRIBUTION OF **TRAVEL & TOURISM: GROWTH**

Lit	huania								
Gro	owth ¹ (%)	2017	2018	2019	2020	2021	2022	2023E	2033F ²
1.	Visitor exports	4.0	6.1	1.0	-65.2	-5.2	69.9	53.4	5.8
2.	Domestic expenditure (includes government individual spending)	3.7	3.9	4.5	-42.0	41.6	20.9	4.1	3.4
3.	Internal tourism consumption (= 1 + 2)	3.9	5.1	2.5	-54.9	21.5	37.3	24.5	4.7
4.	Purchases by tourism providers, including imported goods (supply chain)	3.3	7.2	4.1	-55.4	22.6	38.8	25.0	4.4
5.	Direct contribution of Travel & Tourism to GDP (= 3 + 4)	4.3	3.2	1.1	-54.4	20.5	35.8	24.1	5.0
6.	Other final impacts (indirect & induced) Domestic supply chain	2.7	8.2	4.9	-54.4	20.5	35.8	24.1	5.0
7.	Capital investment	8.2	8.7	4.7	-41.6	6.2	15.9	13.1	5.5
8.	Government collective spending	0.5	4.6	7.7	-22.5	12.6	19.6	13.1	3.0
9.	Imported goods from indirect spending	4.3	7.4	5.1	-51.5	20.8	34.8	21.7	3.7
10.	Induced	3.9	5.2	2.9	-54.4	20.7	34.8	25.2	5.0
11.	Total contribution of Travel & Tourism to GDP (= 5 + 6 + 7 + 8 + 9 + 10)	3.9	5.2	2.9	-50.8	17.6	31.4	22.2	5.0
12.	Employment impacts ('000) Direct contribution of Travel & Tourism to employment	-4.0	-7.2	12.7	-46.4	40.3	17.6	1.4	3.1
13.	Total contribution of Travel & Tourism to employment	-4.5	-5.0	13.0	-27.5	14.3	10.2	2.9	3.1
14	Other indicators Expenditure on outbound travel	3.3	21.8	1.1	-69.3	1.7	70.8	33.9	7.0

E - Estimate, F - Forecast

 $^{^{1}}$ 2017-2023 real annual growth adjusted for inflation (%) 1 2023-2033 annualised real growth adjusted for inflation (%)

GLOSSARY

KEY DEFINITIONS

TRAVEL & TOURISM

Relates to the activity of travellers on trips outside their usual environment with a duration of less than one year. Economic activity related to all aspects of such trips is measured within the research

DIRECT CONTRIBUTION TO GDP

GDP generated by industries that deal directly with tourists, including hotels, travel agents, airlines and other passenger transport services, as well as the activities of restaurant and leisure industries that deal directly with tourists. It is equivalent to total internal Travel & Tourism spending (see below) within a country less the purchases made by those industries (including imports). In terms of the UN's Tourism Satellite Account methodology it is consistent with total GDP calculated in table 6 of the TSA: RMF 2008.

DIRECT CONTRIBUTION TO EMPLOYMENT

The number of direct jobs within Travel & Tourism. This is consistent with total employment calculated in table 7 of the TSA: RMF 2008.

TOTAL CONTRIBUTION TO GDP

GDP generated directly by the Travel & Tourism sector plus its indirect and induced impacts (see below).

TOTAL CONTRIBUTION TO EMPLOYMENT

The number of jobs generated directly in the Travel & Tourism sector plus the indirect and induced contributions (see below).

DIRECT SPENDING IMPACTS

VISITOR EXPORTS

Spending within the country by international tourists for both business and leisure trips, including spending on transport, but excluding international spending on education. This is consistent with total inbound tourism expenditure in table 1 of the TSA: RMF 2008.

DOMESTIC TRAVEL & TOURISM SPENDING

Spending within a country by that country's residents for both business and leisure trips. Multi-use consumer durables are not included since they are not purchased solely for tourism purposes. This is consistent with total domestic tourism expenditure in table 2 of the TSA: RMF 2008. Outbound spending by residents abroad is not included here, but is separately identified according to the TSA: RMF 2008 (see below).

GOVERNMENT INDIVIDUAL SPENDING

Spending by government on Travel & Tourism services directly linked to visitors, such as cultural services (eg museums) or recreational services (eg national parks).

INTERNAL TOURISM CONSUMPTION

Total revenue generated within a country by industries that deal directly with tourists including visitor exports, domestic spending and government individual spending. This does not include spending abroad by residents. This is consistent with total internal tourism expenditure in table 4 of the TSA: RMF 2008.

BUSINESS TRAVEL & TOURISM SPENDING

Spending on business travel within a country by residents and international visitors.

LEISURE TRAVEL & TOURISM SPENDING

Spending on leisure travel within a country by residents and international visitors.

INDIRECT AND INDUCED IMPACTS

INDIRECT CONTRIBUTION

The contribution to GDP and jobs of the following three factors:

- **CAPITAL INVESTMENT**: Includes capital investment spending by all industries directly involved in Travel & Tourism. This also constitutes investment spending by other industries on specific tourism assets such as new visitor accommodation and passenger transport equipment, as well as restaurants and leisure facilities for specific tourism use. This is consistent with total tourism gross fixed capital formation in table 8 of the TSA: RMF 2008.
- **GOVERNMENT COLLECTIVE SPENDING:** Government spending in support of general tourism activity. This can include national as well as regional and local government spending. For example, it includes tourism promotion, visitor information services, administrative services and other public services. This is consistent with total collective tourism consumption in table 9 of TSA: RMF 2008.
- **SUPPLY-CHAIN EFFECTS:** Purchases of domestic goods and services directly by different industries within Travel & Tourism as inputs to their final tourism output.

INDUCED CONTRIBUTION

The broader contribution to GDP and employment of spending by those who are directly or indirectly employed by Travel & Tourism.

OTHER INDICATORS

OUTBOUND EXPENDITURE

Spending outside the country by residents on all trips abroad. This is fully aligned with total outbound tourism expenditure in table 3 of the TSA: RMF 2008.

INTERNATIONAL TOURIST ARRIVALS

The number of arrivals of international overnight visitors (tourists) to the country.

METHODOLOGICAL NOTE

WTTC has an ongoing commitment to align its economic impact research with the UN Statistics Division-approved 2008 Tourism Satellite Account: Recommended Methodological Framework (TSA:RMF 2008). This involves the benchmarking of country reports to official, published TSAs, including for countries which are reporting data for the first time, as well as existing countries reporting an additional year's data. New TSAs incorporated this year include Maldives and Zimbabwe, bringing our total of countries and economies in our benchmarking dataset to 66. Our TSA benchmarked countries now cover around 90% of global direct T&T GDP.

WTTC coverage includes data on 185 countries and economies, and reports on 26 regions, sub-regions and economic and geographic groups.

ECONOMIC AND GEOGRAPHIC GROUPS

APEC (ASIA-PACIFIC ECONOMIC COOPERATION)

Australia, Brunei, Canada, Chile, China, Hong Kong SAR China, Indonesia, Japan, South Korea, Malaysia, Mexico, New Zealand, Papua New Guinea, Peru, Philippines, Russian Federation, Singapore, Taiwan China, Thailand, USA, Vietnam.

G7

Canada, France, Germany, Italy, Japan, UK, USA.

G20

Argentina, Australia, Brazil, Canada, China, European Union, France*, Germany*, India, Indonesia, Italy*, Japan, Mexico, Russian Federation, Saudi Arabia, South Africa, South Korea, Türkiye, UK, USA.

GCC (GULF COOPERATION COUNCIL)

Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, UAE.

OAS (ORGANIZATION OF AMERICAN STATES)

Antigua and Barbuda, Argentina, Bahamas, Barbados, Belize, Bolivia, Brazil, Canada, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, Dominica, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St Kitts and Nevis, St Lucia, St Vincent and the Grenadines, Suriname, Trinidad and Tobago, USA, Uruguay, Venezuela.

OECD (ORGANISATION FOR ECONOMIC CO-OPERATION AND **DEVELOPMENT)**

Australia, Austria, Belgium, Canada, Chile, Colombia, Costa Rica, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, South Korea, Latvia, Lithuania, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland, Türkiye, UK, USA.

(OIC) ORGANISATION OF ISLAMIC COOPERATION**

Albania, Algeria, Azerbaijan, Bahrain, Bangladesh, Benin, Brunei, Burkina Faso, Cameroon, Chad, Comoros, Côte d'Ivoire, Egypt, Gabon, Gambia, Guinea, Guyana, Indonesia, Iran, Iraq, Jordan, Kazakhstan, Kuwait, Kyrgyzstan, Lebanon, Libya, Malaysia, Maldives, Mali, Morocco, Mozambique, Niger, Nigeria, Oman, Pakistan, Qatar, Saudi Arabia, Senegal, Sierra Leone, Sudan, Suriname, Syria, Tajikistan, Togo, Tunisia, Türkiye, UAE, Uganda, Uzbekistan, Yemen.

OTHER OCEANIA

American Samoa, Cook Islands, French Polynesia, Guam, Marshall Islands, Micronesia (Federated States of), Nauru, New Caledonia, Niue, Northern Mariana Islands, Palau, Samoa, Tuvalu.

PACIFIC ALLIANCE

Chile, Colombia, Mexico, Peru.

SADC (SOUTHERN AFRICAN DEVELOPMENT COMMUNITY)

Angola, Botswana, Comoros, Democratic Republic of Congo (DRC), Eswatini, Lesotho, Madagascar, Malawi, Mauritius, Mozambique, Namibia, Seychelles, South Africa, Tanzania, Zambia, Zimbabwe.

included in European Union

no data for Afghanistan, Djibouti, Guinea-Bissau, Mauritania, Palestine, Somalia or Turkmenistan

ECONOMIC IMPACT REPORTS

REGIONS, SUB REGIONS & COUNTRIES/ECONOMIES

					wo	RLD													
REGION	SUB REGION	COUNTRY & ECONOMY	REGION	SUB REGION	COUNTRY & ECONOMY	REGION	SUB REGION	COUNTRY & ECONOMY	REGION	SUB-REGION	COUNTRY & ECONOMY								
	4	Algeria			Anguilla			China			Hungary								
	NORTH AFRICA	Egypt			Antigua and Barbuda		ΥIS	Hong Kong SAR, China			Ireland								
	ΉĀ	Libya			Aruba		NORTHEAST ASIA	Japan			Italy								
	ŹORI	Morocco			Bahamas		HEA	South Korea			Latvia								
	2	Tunisia			Barbados		ORT	Macau SAR, China			Lithuania								
		Angola			Bermuda		Z	Mongolia		z	Luxembourg								
		Benin			British Virgin Islands			Taiwan, China		EUROPEAN UNION	Malta								
		Botswana			Cayman Islands		YSIA	Kazakhstan		∩ N	Netherlands								
		Burkina Faso			Cuba		CENTRAL ASIA	Kyrgyzstan		OPE/	Poland								
		Burundi			Curaçao*			Tajikistan		EUR	Portugal								
		Cameroon		z	Dominica		O	Uzbekistan			Romania								
		Cape Verde			Australia			Slovakia											
		Central African Republic		ARIB	Grenada			Fiji			Slovenia								
		Chad		O				Kiribati											
		Comoros		-	Guadeloupe		ΑN	New Zealand			Spain								
		Congo			Haiti	U	OCEANIA	Papua New Guinea	щ		Sweden								
		Côte d'Ivoire			Jamaica	Ě	0	Solomon Islands	EUROPE		Albania								
		Democratic Republic of Congo			Martinique	PAC		Tonga	급		Armenia								
		Eswatini			Puerto Rico	ASIA-PACIFIC		Vanuatu			Azerbaijan								
		Ethiopia			St Kitts and Nevis			Other Oceanic States			Belarus								
		Gabon			St Lucia			Bangladesh India			Bosnia and Herzegovina								
		Gambia			St Vincent and the Grenadines		ASIA	Maldives			Georgia								
ح ا		Ghana	CAS	AMERICAS	Trinidad and Tobago		SOUTH ASIA	Nepal		OTHER EUROPE	Iceland								
AFRICA		Guinea	E		US Virgin Islands		SOL	Pakistan			Moldova								
₹∥	Z	Kenya	AM		Argentina			Sri Lanka			Montenegro								
	HAR	Lesotho			Belize			Brunei			North Macedonia								
	SUB-SAHARAN	Madagascar			Bolivia											Cambodia			Norway
	SUI	Malawi			Brazil			(NA	Indonesia			Russian Federation							
		Mali			Chile		ASIA (ASEAN)	Laos			Serbia								
		Mauritius			Colombia		SIA	Malaysia			Switzerland								
		Mozambique			Costa Rica			Myanmar			Türkiye								
		Namibia			Ecuador		H H	Philippines			UK								
		Niger		-ATIN AMERICA	El Salvador		SOUTHEAST	Singapore			Ukraine								
		Nigeria		AME	Guatemala		0,	Thailand			Bahrain								
		Réunion		Z E	Guyana			Vietnam			Iran								
		Rwanda		Γ	Honduras			Austria			Iraq								
		Sao Tome and Principe			Nicaragua			Belgium			Israel								
		Senegal			Panama			Bulgaria			Jordan								
		Seychelles					7	Croatia	\ST										
		Sierra Leone			Paraguay	ш	EUROPEAN UNION	Cyprus	MIDDLE EAST		Kuwait Lebanon								
		South Africa			Peru	EUROPE	5 Z	Czech Republic	DDL										
		Sudan			Suriname	E.	OPEA	Denmark	M		Oman								
		Tanzania			Uruguay		EURC	Estonia			Qatar								
		Togo			Venezuela			Finland			Saudi Arabia								
		Uganda		ΕŞ	Canada			France			Syria								
		Zambia		NORTH Mexico Canada Canada			Germany			United Arab Emirates									
		Zimbabwe		- <	USA			Greece			Yemen								

Referred to as Former Netherlands Antilles in previous WTTC reports.

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