



WORLD
TRAVEL &
TOURISM
COUNCIL



TRAVEL & TOURISM
**ECONOMIC
IMPACT 2023**

NAMIBIA

ECONOMIC IMPACT 2023

THE ECONOMIC IMPACT OF GLOBAL TRAVEL & TOURISM

2019

2022

2023 Forecast

Travel & Tourism GDP (percentage share of global GDP)

10.4%

7.6%

9.2%

Change in Travel & Tourism GDP (Year on year)

+22%

+\$1.4 trillion GDP gain

+23.3%

+\$1.8 trillion GDP gain

Jobs supported by Travel & Tourism

334m

1 in 10 of global employment

295m

1 in 11 of global employment

320m

1 in 10 of global employment

2014-2019 Jobs

1/5

of all global net new jobs
were created by Travel & Tourism

Change in Travel & Tourism Jobs (Year on year)

+22m

New jobs

+24m

New jobs



FORWARD

Global tourism is booming. For years, this growth was something the Travel & Tourism sector could take for granted; it was a fact of life. Prior to the pandemic, before the words 'lockdown' and 'social distancing' became part of our vocabulary, Travel & Tourism accounted for 1 in 5 new jobs created and 10.4% of global GDP. It was an economic lifeline for cities, islands, and villages alike, supporting 334 million jobs globally. In 2019, international visitor spending amounted to US\$1.86 trillion, and the sector produced 6.8% of the world's exports.

Since the arrival of COVID-19, however, world travel has been on a journey back to health. Last year, despite China remaining closed, **Travel & Tourism's contribution to global GDP grew by 22%**, meaning the sector is now worth **\$7.7 trillion**. This is still 23% behind the 2019 peak, but a remarkable recovery, given the challenges of inflation, staff shortages, and ongoing COVID-19 restrictions. The recovery so far has been the strongest in Latin America, North America, and Europe - all now closely approaching 2019 levels.

2022 was also a good year for employment. The global Travel & Tourism sector created **21.6 million new jobs**, bringing the total to 295 million. This means that last year, our sector supported 1 in 11 of all roles, worldwide. And while the sector's recovery began with the return of domestic trips, 2022 gave international travellers cause for optimism too. Last year marked the first year of true recovery for international travel, with spending up 82%. Once they were abroad, **international tourists spent \$1.1 trillion** around the world – significant growth, albeit still 40% below 2019 levels.

At the World Travel & Tourism Council (WTTC), we keep a keen watch on these economic indicators – year in, year out. The contributions our sector makes to the global economy, jobs and visitor spending are immensely important to the health and wealth of people around the world, including some of the poorest economies on our planet. The economic health of the sector is also deeply bound up with social and environmental progress. Every penny we create is another that can be invested in sustainability, new technology and the preservation of the natural world on which tourism depends. Every new job is one that can provide income to women, young people, or struggling families where employment is scarce. This is why we monitor the health of our sector so seriously.

Looking ahead, despite the many challenges on the horizon, **we forecast another year of strong performance in 2023**. Travel & Tourism GDP is set to grow by 23.3%, reaching 9.2% of the global economy. The sector's value is forecast to grow to \$9.5 trillion, only 5% behind the 2019 peak. This will be partly fuelled by the reopening of China, while Latin and North America are expected to be the first regions to recover fully. By the end of the year, we forecast that the Travel & Tourism sector will have created 24 million new roles, bringing the sector's total to 320 million jobs. International spending is set to grow 23%, reaching \$1.36 trillion.

Despite all this, the year ahead will not be without its challenges. Inflation, economic uncertainty, labour shortages and the climate crisis are limiting factors. And as travel returns to its pre-COVID-19 peak, some businesses are struggling to keep pace with demand. Worldwide, we need strong efforts to increase capacity and connectivity, as well as action from both industry and governments to resolve staffing problems. And finally, 2023 must be a year in which governments and the private sector take sustainability seriously. Decarbonising and protecting biodiversity must be at the top of any boardroom agenda.

If we can get all this right, 2023 promises to be another year of growth and opportunity. We hope this report will be a resource for policymakers, industry professionals and anyone interested in the future of travel. This research provides the data. Now, all that remains is action.

Julia Simpson
President & CEO
World Travel & Tourism Council

For more information, please visit:
ResearchHub.WTTC.org/Contact



CONTENTS

THE ECONOMIC IMPACT OF TRAVEL & TOURISM

MAY 2023

FOREWORD

- 1 2023 ANNUAL RESEARCH: Key Highlights
 - 3 DEFINING THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM
 - 4 TRAVEL & TOURISM'S CONTRIBUTION TO GDP
 - 5 TRAVEL & TOURISM'S CONTRIBUTION TO EMPLOYMENT
 - 6 VISITOR EXPORTS AND INVESTMENT
 - 7 DIFFERENT COMPONENTS OF TRAVEL & TOURISM
 - 8 COUNTRY RANKINGS: Absolute Contribution, 2022
 - 9 COUNTRY RANKINGS: Relative Contribution, 2022
 - 10 COUNTRY RANKINGS: Real Growth, 2022
 - 11 COUNTRY RANKINGS: Long term Growth, 2023-2033
 - 12 SUMMARY TABLES: Estimates & Forecasts
 - 13 THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM: Real 2022 Prices
 - 14 THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM: Nominal Prices
 - 15 THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM: Real 2022 Prices (USD)
 - 16 THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM: Nominal Prices (USD)
 - 17 THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM: Growth
 - 18 Glossary
 - 19 Methodological Note
 - 20 Regions, Sub-Regions & Countries/Economies
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NAMIBIA

2023 Annual Research: Key Highlights¹

Global Data

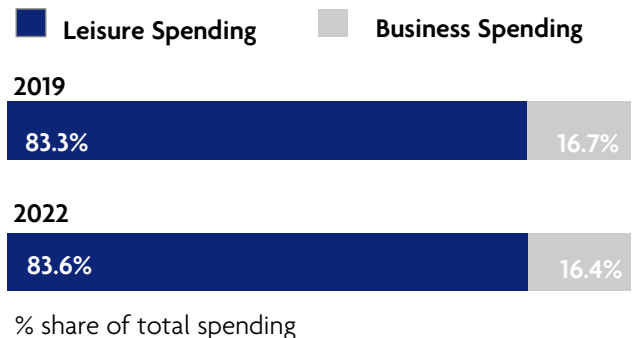
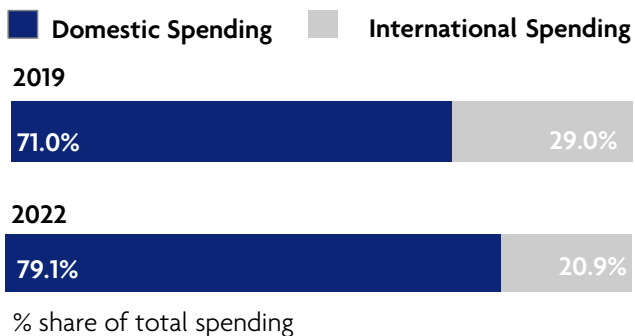
	 Total GDP contribution:		 Total Travel & Tourism jobs:	
2019	10.4% (of Total Economy) USD 10.0 TN	Change in 2020: -49.4%	334 MN =10.3% (Share of Global Jobs)	Change in 2020 ² : -70.7 MN -21.2%
2022	7.6% USD 7.7 TN	Annual Change: +22.0% (-22.9% vs 2019) Economy Change YoY= 3.1%	295 MN =9.0%	Annual Change: +7.9% (-11.4% vs 2019)
2023 (F)	9.2% USD 9.5 TN	Annual Change: +23.3% (-5.0% vs 2019) Economy Change YoY= 1.3%	320 MN =9.6%	Annual Change: +8.2% (-4.2% vs 2019)
2033 (F)	11.6% USD 15.5 TN	CAGR ³ (2023 - 2033): 5.1% Economy CAGR (2023 - 2033): 2.6%	430 MN =11.8%	New Jobs (2033 vs 2023): 110.1 MN

Namibia Key Data

2019	14.8% (of Total Economy) NAD 29,765.8MN (USD 1,817.8MN)	Change in 2020: -44.8%	108.0 (000s) =14.6% (Share of Total Jobs)	Change in 2020: -21.1%
2022	14.8% NAD 29,146.4MN (USD 1,780.3MN)	Annual Change: +61.8% (-2.1% vs 2019) Economy Change: +3.9%	98.4 (000s) =12.9%	Annual Change: +13.6% (-8.8% vs 2019)
2023 (F)	15.4% NAD 31,057.7MN (USD 1,897.1MN)	Annual Change: +6.6% (4.4% vs 2019)	106.9 (000s) =13.7%	Annual Change: +8.6% (-0.9% vs 2019)
2033 (F)	17.8% NAD 47,070.8MN (USD 2,869.7MN)	CAGR (2023 - 2033): +4.2% Economy CAGR (2023 - 2033): +2.7%	162.7 (000s) =16.5%	New Jobs (2033 vs 2023): 55.8 (000s)

Namibia Visitor Spending

2019	2022	2023 (F)	2033 (F)
International Visitor Spending:			
NAD7,150.4MN (USD 436.7MN) 9.8% of total exports	NAD5,286.4MN (USD 322.9MN) Annual Change: 154.2% (-26.1% vs 2019)	Annual Change: 11.1% (-17.9% vs 2019)	NAD10,471.8MN (USD 638.4MN) 11.1% of total exports CAGR (2023 - 2033): 5.9%
Domestic Visitor Spending:			
NAD17,536.5MN (USD 1,070.9MN)	NAD20,052.7MN (USD 1,224.8MN) Annual Change: 55.1% (14.4% vs 2019)	Annual Change: 1.9% (16.6% vs 2019)	NAD27,370.2MN (USD 1,668.6MN) CAGR (2023 - 2033): 2.9%



Inbound Arrivals⁴:

2019	2022
1. Angola 35%	1. Angola 52%
2. South Africa 17%	2. South Africa 23%
3. Zambia 15%	3. Zambia 8%
4. Germany 6%	4. Botswana 4%
5. Zimbabwe 5%	5. Germany 3%
Rest of world 21%	Rest of world 10%

Outbound Departures⁴:

2019	2022
1. Zimbabwe 64%	1. South Africa 44%
2. South Africa 21%	2. Zimbabwe 40%
3. Botswana 10%	3. Botswana 10%
4. Angola 0.8%	4. Nigeria 1%
5. Nigeria 0.8%	5. Belarus 1%
Rest of world 3%	Rest of world 5%

Note: All figures shown for 2023 and 2033 are forecast projections (F). Data for additional Travel & Tourism indicators are available in the full report. For more details, visit <https://researchhub.wttc.org>.

1. All values are in constant 2022 prices & exchange rates. As reported in March 2023.

2. Where the country or region has implemented job support schemes and supported jobs are still recorded as employment by national statistical job losses exclude those supported jobs (where known)

3. CAGR= Compound Annual Growth Rate

4. Source: Oxford Economics, national sources and UNWTO

DEFINING THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM

Travel & Tourism is an important economic activity in most countries around the world. As well as its direct economic impact, the industry has significant indirect and induced impacts. The UN Statistics Division-approved Tourism Satellite Accounting methodology (TSA:RMF 2008) quantifies only the direct contribution of Travel & Tourism. But WTTC recognises that Travel & Tourism's total contribution is much greater, and aims to capture its indirect and induced impacts through its annual research.



DIRECT CONTRIBUTION

The direct contribution of Travel & Tourism to GDP reflects the 'internal' spending on Travel & Tourism (total spending within a particular country on Travel & Tourism by residents and non-residents for business and leisure purposes) as well as government 'individual' spending - spending by government on Travel & Tourism services directly linked to visitors, such as cultural (eg museums) or recreational (eg national parks).

The direct contribution of Travel & Tourism to GDP is calculated to be consistent with the output, as expressed in National Accounting, of tourism-characteristic sectors such as hotels, airlines, airports, travel agents and leisure and recreation services that deal directly with tourists. The direct contribution of Travel & Tourism to GDP is calculated from total internal spending by 'netting out' the purchases made by the different tourism sectors. This measure is consistent with the definition of Tourism GDP, specified in the 2008 Tourism Satellite Account: Recommended Methodological Framework (TSA: RMF 2008).

The total contribution of Travel & Tourism includes its 'wider impacts' (ie the indirect and induced impacts) on the economy. The 'indirect' contribution includes the GDP and jobs supported by:

- Travel & Tourism investment spending – an important aspect of both current and future activity that includes investment activity such as the purchase of new aircraft and construction of new hotels;
- Government 'collective' spending, which helps Travel & Tourism activity in many different ways as it is made on behalf of the 'community at large' – eg tourism marketing and promotion, aviation, administration, security services, resort area security services, resort area sanitation services, etc;
- Domestic purchases of goods and services by the sectors dealing directly with tourists – including, for example, purchases of food and cleaning services by hotels, of fuel and catering services by airlines, and IT services by travel agents.

The 'induced' contribution measures the GDP and jobs supported by the spending of those who are directly or indirectly employed by the Travel & Tourism industry.

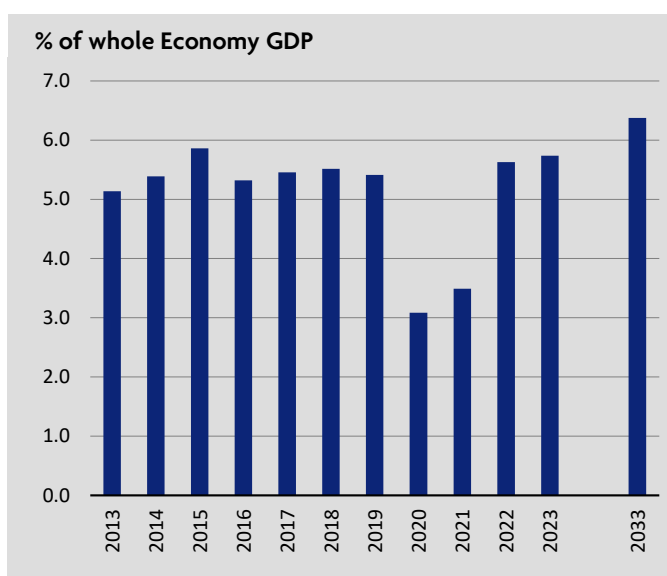
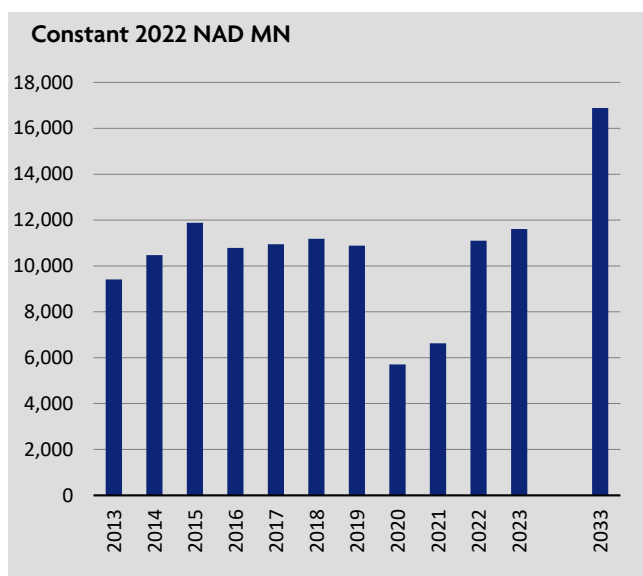
PLEASE NOTE THAT DUE TO CHANGES IN METHODOLOGY BETWEEN 2010 AND 2011, IT IS NOT POSSIBLE TO COMPARE FIGURES PUBLISHED BY WTTC FROM 2011 ONWARDS WITH THE SERIES PUBLISHED IN PREVIOUS YEARS.

TRAVEL & TOURISM'S CONTRIBUTION TO GDP¹

The direct contribution of Travel & Tourism to GDP in 2022 was NAD11,100.1mn (5.6% of GDP). This primarily reflects the economic activity generated by industries such as hotels, travel agents, airlines and other passenger transportation services (excluding commuter services). But it also includes, for example, the activities of the restaurant and leisure industries directly supported by tourists.

The direct contribution of Travel & Tourism to GDP is expected to grow by 3.8% pa to NAD16,887.2mn (6.4% of GDP) from 2023 to 2033.

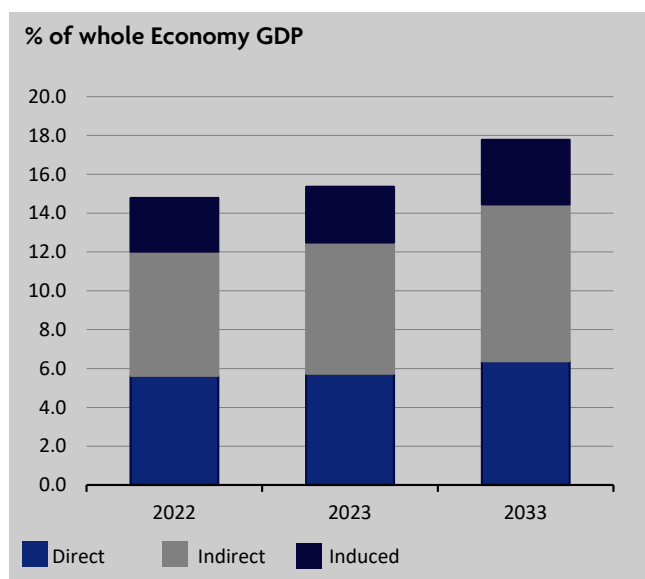
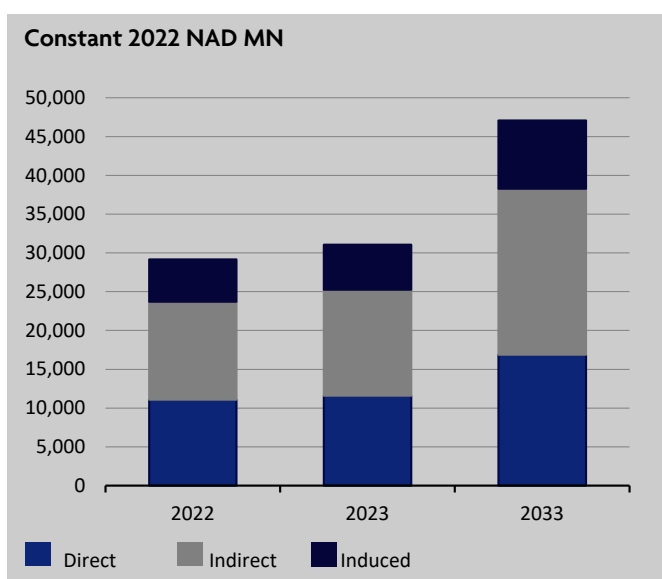
Namibia: Direct Contribution of Travel & Tourism to GDP



The total contribution of Travel & Tourism to GDP (including wider effects from investment, the supply chain and induced income impacts, see page 3) was NAD29,146.4mn in 2022 (14.8% of GDP).

It is forecast to rise by 4.2% pa to NAD47,070.8mn from 2023 to 2033 (17.8% of GDP).

Namibia: Total Contribution of Travel & Tourism to GDP



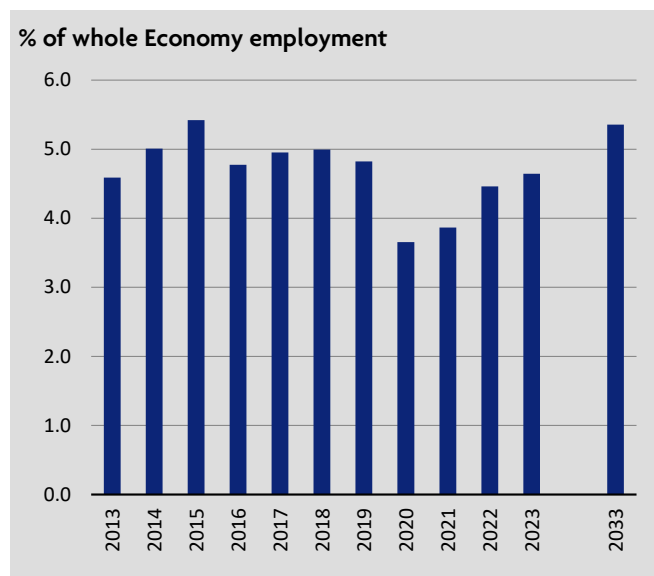
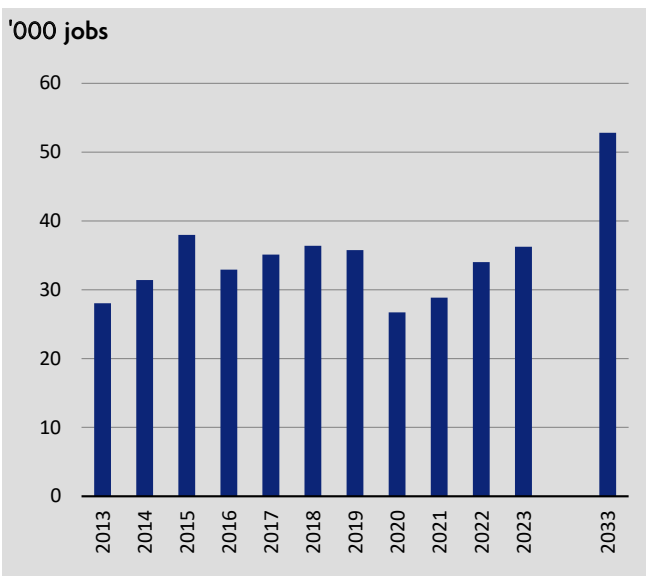
¹ All values are in constant 2022 prices & exchange rates

TRAVEL & TOURISM'S CONTRIBUTION TO EMPLOYMENT

Travel & Tourism generated 34,028 jobs directly in 2022 (4.5% of total employment). This includes employment by hotels, travel agents, airlines and other passenger transportation services (excluding commuter services). It also includes, for example, the activities of the restaurant and leisure industries directly supported by tourists.

By 2033, Travel & Tourism will account for 52,815 jobs directly (5.4% of total employment), an increase of 3.8% pa from 2023.

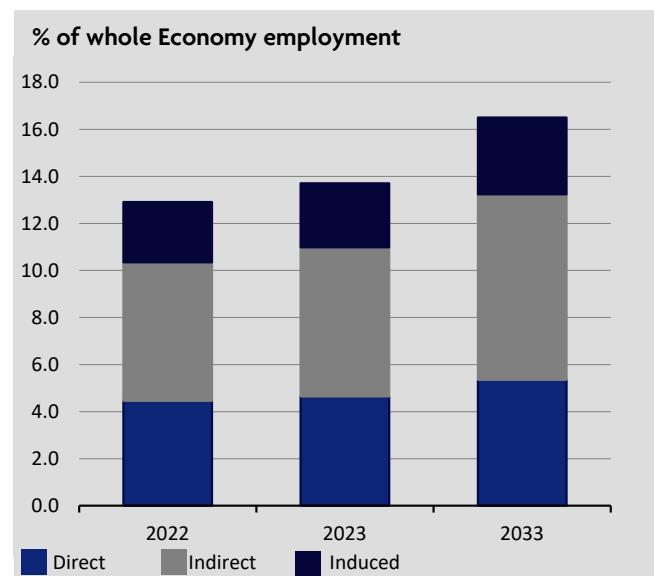
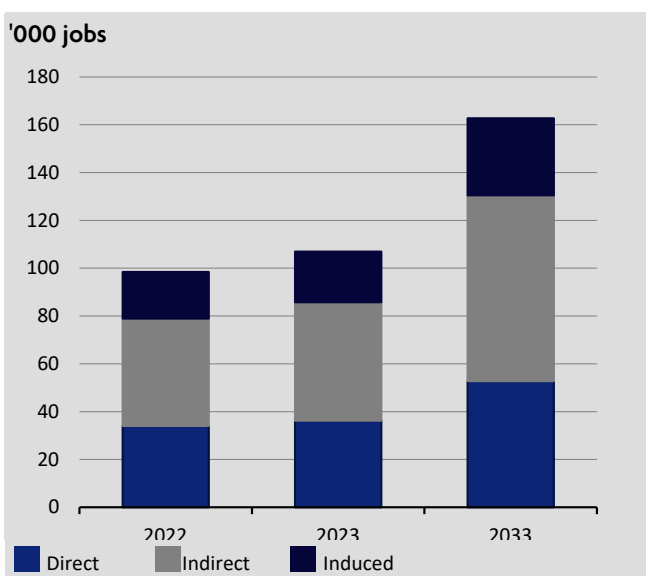
Namibia: Direct Contribution of Travel & Tourism to Employment



The total contribution of Travel & Tourism to employment (including wider effects from investment, the supply chain and induced income impacts, see page 3) was 98,435 jobs in 2022 (12.9% of total employment).

By 2033, Travel & Tourism is forecast to support 162,708 jobs (16.5% of total employment), an increase of 4.3% pa since 2023.

Namibia: Total Contribution of Travel & Tourism to Employment

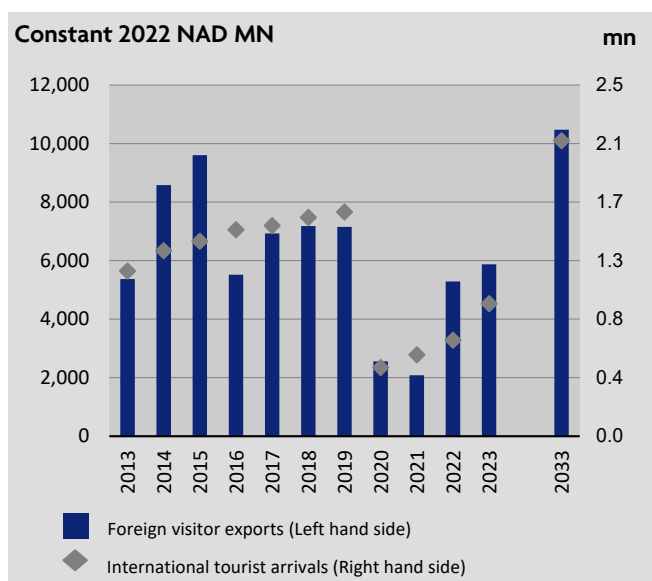


VISITOR EXPORTS AND INVESTMENT¹

VISITOR EXPORTS

Visitor exports are a key component of the direct contribution of Travel & Tourism. In 2022, Namibia generated NAD5,286.4mn in visitor exports. By 2033, international tourist arrivals are forecast to total 2,103,000, generating expenditure of NAD10,471.8mn, an increase of 6.0% pa since 2023.

Namibia: Visitor Exports and International Tourist Arrivals

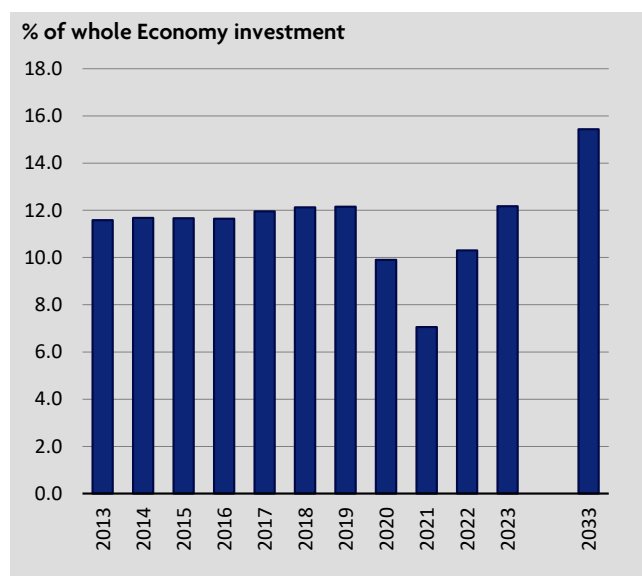
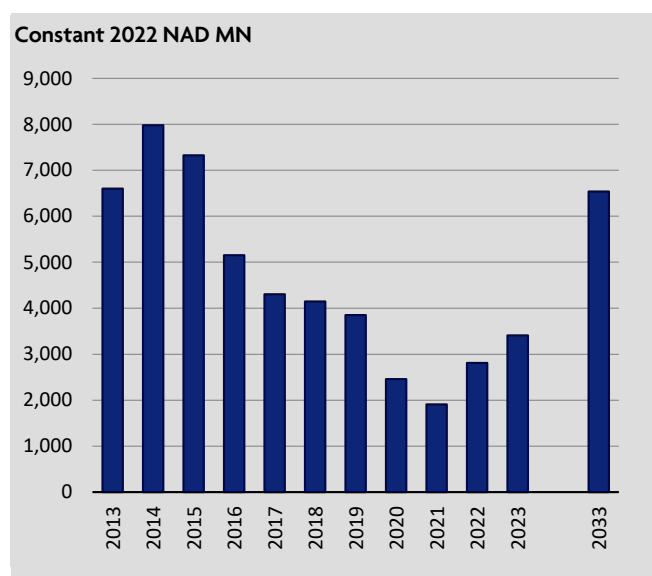


INVESTMENT

Travel & Tourism is expected to have attracted capital investment of NAD2,811.7mn in 2022.

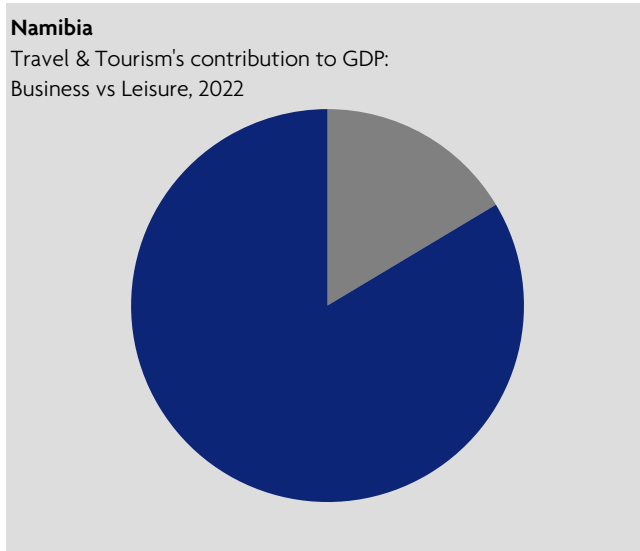
Travel & Tourism's share of total national investment is expected to be 15.4% in 2033.

Namibia: Capital Investment in Travel & Tourism



¹ All values are in constant 2022 prices & exchange rates

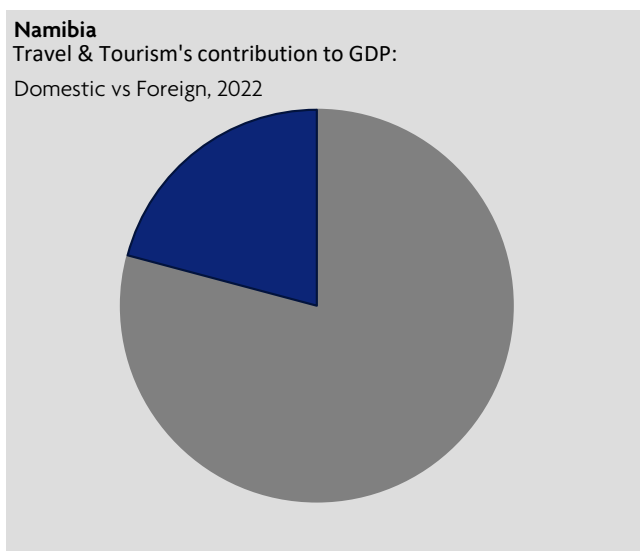
DIFFERENT COMPONENTS OF TRAVEL & TOURISM¹



Leisure travel spending (inbound and domestic) generated 83.6% of total internal spending in 2022 (NAD21,181.5mn) compared with 16.4% for business travel spending (NAD4,157.7mn).

Leisure travel spending is expected to rise by 3.9% pa to NAD32,200.1mn from 2023 to 2033.

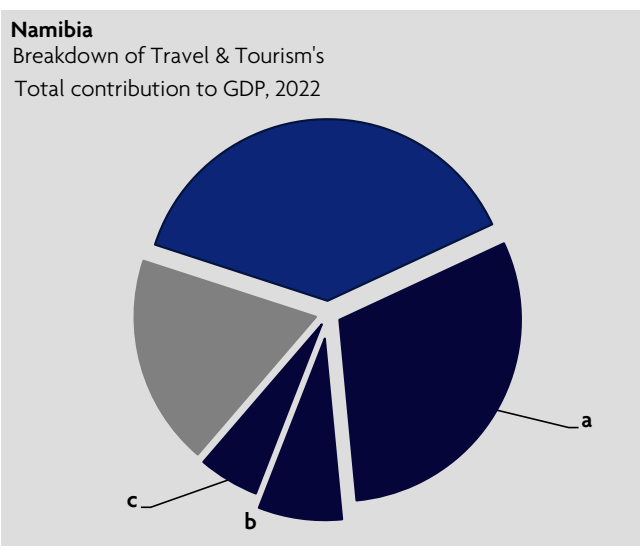
Business travel spending is expected to rise by 2.8% pa to NAD5,641.9mn from 2023 to 2033.



Domestic travel spending generated 79.1% (NAD20,052.7mn) of total internal spending in 2022 compared with 20.9% (NAD5,286.4mn) for visitor exports (ie foreign visitor spending or international tourism receipts).

Domestic travel spending is expected to rise by 3.0% pa to NAD27,370.2mn from 2023 to 2033.

Visitor exports are expected to rise by 6.0% pa to NAD10,471.8mn from 2023 to 2033.



The Travel & Tourism industry contributes to GDP and employment in many ways as detailed on page 3.

The total contribution of Travel & Tourism to GDP is nearly three times greater than its direct contribution.

¹ All values are in constant 2022 prices & exchange rates

COUNTRY RANKINGS: ABSOLUTE CONTRIBUTION, 2022

Travel & Tourism's Direct Contribution to GDP		2022 (US\$bn)
World Average		12.9
36	South Africa	10.0
73	Kenya	2.4
82	Tanzania	1.8
107	Angola	1.0
Sub-Saharan Africa Average		0.9
114	Botswana	0.8
119	Namibia	0.7
126	Zambia	0.5
132	Zimbabwe	0.4
141	Madagascar	0.3
157	Malawi	0.2

Travel & Tourism's Total Contribution to GDP		2022 (US\$bn)
World Average		36.9
36	South Africa	25.8
67	Kenya	7.3
71	Tanzania	6.1
101	Angola	3.0
Sub-Saharan Africa Average		2.5
115	Botswana	2.0
120	Namibia	1.8
127	Zambia	1.3
132	Madagascar	1.2
134	Zimbabwe	1.1
161	Malawi	0.4

Travel & Tourism's Direct Contribution to Employment		2022 '000 jobs
World Average		1,156.0
29	South Africa	542.1
34	Kenya	431.6
38	Tanzania	326.1
64	Madagascar	185.8
67	Malawi	173.0
87	Zambia	115.4
93	Angola	100.9
120	Zimbabwe	56.2
131	Namibia	34.0
147	Botswana	21.0
Sub-Saharan Africa Average		3.2

Travel & Tourism's Total Contribution to Employment		2022 '000 jobs
27	Kenya	1,506.5
World Average		1,422.7
31	South Africa	1,310.0
35	Tanzania	1,250.1
51	Madagascar	744.6
61	Malawi	496.2
83	Angola	345.4
84	Zambia	335.6
114	Zimbabwe	154.9
125	Namibia	98.4
138	Botswana	74.8
Sub-Saharan Africa Average		9.8

Travel & Tourism Investment		2022 (US\$bn)
World Average		4.6
31	South Africa	3.8
53	Tanzania	1.8
67	Kenya	0.8
83	Angola	0.5
Sub-Saharan Africa Average		0.4
98	Madagascar	0.3
105	Botswana	0.3
126	Namibia	0.2
140	Zambia	0.1
148	Zimbabwe	0.08
160	Malawi	0.05

Visitor Exports		2022 (US\$bn)
World Average		6.0
46	South Africa	5.2
74	Tanzania	2.4
89	Kenya	1.7
111	Botswana	0.9
Sub-Saharan Africa Average		0.6
124	Zambia	0.5
126	Madagascar	0.5
137	Namibia	0.3
151	Zimbabwe	0.2
173	Malawi	0.03
175	Angola	0.02

The tables on pages 8-11 provide brief extracts from the full WTTC Country League Table Rankings, highlighting comparisons with competing destinations as well as with the world and regional average. Averages are simple cross-country averages.

The competing destinations selected are those that offer a similar tourism product and compete for tourists from the same set of origin markets. These tend to be, but are not exclusively, geographical neighbours.

COUNTRY RANKINGS: RELATIVE CONTRIBUTION, 2022

Travel & Tourism's Direct Contribution to GDP		2022 % share
34	Namibia	5.6
56	Botswana	4.0
96	South Africa	2.5
	World	2.3
101	Tanzania	2.3
114	Kenya	2.1
115	Zimbabwe	2.1
121	Madagascar	2.0
124	Malawi	1.9
	Sub-Saharan Africa	1.9
136	Zambia	1.8
177	Angola	0.8

Travel & Tourism's Total Contribution to GDP		2022 % share
34	Namibia	14.8
51	Botswana	10.5
74	Tanzania	8.0
	World	7.6
81	Madagascar	7.5
99	Kenya	6.4
102	South Africa	6.3
118	Zimbabwe	5.4
	Sub-Saharan Africa	5.2
125	Malawi	5.0
140	Zambia	4.5
176	Angola	2.4

Travel & Tourism's Direct Contribution to Employment		2022 % share
67	Namibia	4.5
89	South Africa	3.5
	World	3.3
107	Botswana	2.8
127	Kenya	2.3
132	Malawi	2.1
149	Zambia	1.7
	Sub-Saharan Africa	1.4
161	Madagascar	1.3
164	Tanzania	1.2
174	Zimbabwe	0.8
175	Angola	0.8

Travel & Tourism's Total Contribution to Employment		2022 % share
53	Namibia	12.9
80	Botswana	10.1
	World	9.0
95	South Africa	8.4
102	Kenya	7.9
133	Malawi	6.1
149	Madagascar	5.1
151	Zambia	4.9
157	Tanzania	4.6
	Sub-Saharan Africa	4.2
174	Angola	2.6
177	Zimbabwe	2.2

Travel & Tourism Contribution to Total Capital Investment		2022 % share
22	Madagascar	11.9
27	Namibia	10.3
48	South Africa	6.8
51	Zimbabwe	6.4
58	Botswana	5.8
59	Tanzania	5.8
	Sub-Saharan Africa	3.8
95	Malawi	3.6
98	Kenya	3.5
	World	3.2
148	Angola	2.0
168	Zambia	1.4

Visitor Exports Contribution to Exports		2022 % share
17	Kenya	44.3
21	Tanzania	41.2
39	Botswana	26.7
51	Zambia	17.5
66	Madagascar	11.2
79	Namibia	7.4
	Sub-Saharan Africa	6.1
115	South Africa	3.7
	World	3.6
129	Zimbabwe	2.9
159	Malawi	1.2
183	Angola	0.05

COUNTRY RANKINGS: REAL GROWTH, 2022

Travel & Tourism's Direct Contribution to GDP		2022 % growth
8	Madagascar	167.0
43	Namibia	67.7
56	Tanzania	57.6
59	Malawi	56.6
64	South Africa	54.5
69	Botswana	50.8
81	Kenya	46.3
99	Zimbabwe	39.7
	Sub-Saharan Africa	39.0
	World	30.1
161	Angola	17.1
180	Zambia	3.0

Travel & Tourism's Direct Contribution to Employment		2022 % growth
8	Madagascar	42.1
18	South Africa	30.0
61	Malawi	19.6
64	Zimbabwe	19.1
65	Kenya	18.5
	Sub-Saharan Africa	18.1
69	Namibia	17.9
	World	12.8
107	Angola	12.2
125	Botswana	10.7
163	Tanzania	6.0
178	Zambia	4.2

Travel & Tourism Investment		2022 % growth
12	Namibia	47.4
29	Madagascar	34.6
88	Botswana	16.3
92	South Africa	15.8
	Sub-Saharan Africa	11.2
	World	11.1
126	Kenya	10.4
149	Tanzania	6.5
154	Malawi	5.5
162	Angola	3.5
167	Zimbabwe	2.6
176	Zambia	-0.05

Travel & Tourism's Total Contribution to GDP		2022 % growth
12	Madagascar	103.8
39	Namibia	61.8
61	South Africa	48.7
62	Malawi	48.7
85	Botswana	39.2
91	Tanzania	38.0
94	Kenya	37.9
105	Zimbabwe	34.3
	Sub-Saharan Africa	33.2
	World	22.0
165	Angola	15.0
179	Zambia	3.0

Travel & Tourism's Total Contribution to Employment		2022 % growth
18	South Africa	25.3
66	Namibia	13.6
	Sub-Saharan Africa	13.3
68	Malawi	13.2
93	Kenya	11.4
110	Angola	10.1
	World	7.9
134	Zimbabwe	7.9
135	Madagascar	7.8
149	Botswana	6.5
160	Zambia	4.7
180	Tanzania	-1.2

Visitor Exports		2022 % growth
15	Madagascar	347.2
38	South Africa	166.8
46	Namibia	154.2
53	Zimbabwe	139.9
76	Tanzania	90.4
	World	81.9
	Sub-Saharan Africa	65.6
111	Botswana	60.1
129	Kenya	42.3
175	Malawi	3.2
177	Zambia	-8.0
183	Angola	-37.8

COUNTRY RANKINGS: LONG TERM GROWTH, 2023 - 2033

Travel & Tourism's Direct Contribution to GDP		2023 - 2033 % growth
10	Madagascar	10.7
26	Malawi	8.0
39	Zambia	6.8
58	Tanzania	5.9
61	Angola	5.7
75	Kenya	5.2
Sub-Saharan Africa		4.9
World		4.9
103	Botswana	4.6
118	Zimbabwe	4.1
122	South Africa	3.8
123	Namibia	3.8

Travel & Tourism's Total Contribution to GDP		2023 - 2033 % growth
12	Madagascar	9.9
27	Malawi	7.7
46	Zambia	6.4
61	Tanzania	5.7
63	Angola	5.6
77	Kenya	5.2
Sub-Saharan Africa		5.1
World		5.1
96	Botswana	4.8
116	Namibia	4.2
118	Zimbabwe	4.2
122	South Africa	4.1

Travel & Tourism's Direct Contribution to Employment		2023 - 2033 % growth
6	Malawi	5.6
15	Tanzania	5.0
20	Madagascar	4.9
26	Angola	4.6
Sub-Saharan Africa		4.2
39	Botswana	4.1
50	Namibia	3.8
51	Zimbabwe	3.8
56	Zambia	3.7
66	Kenya	3.5
World		3.4
119	South Africa	2.4

Travel & Tourism's Total Contribution to Employment		2023 - 2033 % growth
10	Malawi	5.3
24	Tanzania	4.6
25	Zimbabwe	4.6
Sub-Saharan Africa		4.6
26	Angola	4.5
36	Namibia	4.3
41	Madagascar	4.1
47	Zambia	4.0
56	Botswana	3.7
70	Kenya	3.5
World		3.0
111	South Africa	2.7

Travel & Tourism Investment		2023 - 2033 % growth
33	Madagascar	8.4
53	Zambia	7.3
60	Namibia	6.7
Sub-Saharan Africa		6.2
World		6.1
97	South Africa	5.8
98	Kenya	5.8
105	Botswana	5.6
119	Angola	5.3
124	Zimbabwe	5.1
141	Tanzania	4.4
180	Malawi	2.3

Visitor Exports		2023 - 2033 % growth
2	Angola	25.8
19	Madagascar	11.9
32	Zimbabwe	9.9
42	Malawi	9.0
61	South Africa	7.7
63	Zambia	7.5
World		6.5
Sub-Saharan Africa		6.5
91	Tanzania	5.9
92	Namibia	5.9
121	Botswana	5.0
131	Kenya	4.6

SUMMARY TABLES: ESTIMATES & FORECASTS

Namibia	2022	2022	2023	2033		
	USDm ¹	% of total	Growth ²	USDm ¹	% of total	Growth ³
Direct contribution to GDP	678.0	5.6	4.6	1,029.5	6.4	3.8
Total contribution to GDP	1780.3	14.8	6.6	2,869.7	17.8	4.2
Direct contribution to employment ⁴	34.0	4.5	6.5	52.8	5.4	3.8
Total contribution to employment ⁴	98.4	12.9	8.6	162.7	16.5	4.3
Visitor exports	322.9	7.4	11.1	638.4	11.1	5.9
Domestic spending	1,224.8	10.2	1.9	1,668.6	10.3	2.9
Leisure spending	1,293.8	4.7	4.0	1,963.1	5.4	3.9
Business spending	254.0	0.9	3.1	344.0	1.0	2.8
Capital investment	171.7	10.3	21.1	398.6	15.4	6.7

¹2022 constant prices & exchange rates; ²2023 real growth adjusted for inflation (%); ³2023-2033 annualised real growth adjusted for inflation (%); ⁴000 jobs

Sub-Saharan Africa	2022	2022	2023	2033		
	USDbn ¹	% of total	Growth ²	USDbn ¹	% of total	Growth ³
Direct contribution to GDP	37.9	1.9	8.2	66.5	2.4	4.9
Total contribution to GDP	105.5	5.2	8.7	189.1	6.8	5.1
Direct contribution to employment ⁴	5,620.0	1.4	7.4	9,153.6	1.6	4.2
Total contribution to employment ⁴	17,303.5	4.2	8.4	29,374.0	5.2	4.6
Visitor exports	26.2	6.1	12.3	55.2	11.2	6.5
Domestic spending	56.7	2.8	5.7	87.7	3.2	3.9
Leisure spending	52.5	1.2	6.4	87.1	1.4	4.5
Business spending	30.3	0.7	10.2	55.8	0.9	5.3
Capital investment	17.8	3.8	11.4	36.1	5.4	6.2

¹2022 constant prices & exchange rates; ²2023 real growth adjusted for inflation (%); ³2023-2033 annualised real growth adjusted for inflation (%); ⁴000 jobs

Worldwide	2022	2022	2023	2033		
	USDbn ¹	% of total	Growth ²	USDbn ¹	% of total	Growth ³
Direct contribution to GDP	2,379.0	2.3	18.4	4,530.0	3.4	4.9
Total contribution to GDP	7,682.5	7.6	23.3	15,510.9	11.6	5.1
Direct contribution to employment ⁴	106,966.8	3.3	6.5	158,687.8	4.3	3.4
Total contribution to employment ⁴	295,363.4	9.0	8.2	429,578.8	11.8	3.0
Visitor exports	1,107.2	3.6	23.0	2,566.7	7.0	6.5
Domestic spending	3,990.7	3.9	18.1	7,225.0	5.4	4.4
Leisure spending	4,151.3	1.9	17.9	7,944.5	2.7	5.0
Business spending	946.6	0.4	24.7	1,847.7	0.6	4.6
Capital investment	855.9	3.2	11.5	1,726.7	5.0	6.1

¹2022 constant prices & exchange rates; ²2023 real growth adjusted for inflation (%); ³2023-2033 annualised real growth adjusted for inflation (%); ⁴000 jobs

% of total refers to each indicator's share of the relevant whole economy indicator such as GDP and employment. Visitor exports is shown relative to total exports of goods and services. Domestic spending, as well as leisure and business spending, is expressed relative to whole economy GDP. Investment spending is expressed relative to whole economy investment.

THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM: REAL 2022 PRICES

Namibia (NADmn, real 2022 prices)	2017	2018	2019	2020	2021	2022	2023E	2033F
1. Visitor exports	6,927.2	7,179.5	7,150.4	2,558.2	2,080.4	5,286.4	5,870.6	10,472
2. Domestic expenditure (includes government individual spending)	17,913	18,189	17,536	10,298	12,940	20,053	20,441	27,370
3. Internal tourism consumption (= 1 + 2)	24,840	25,368	24,687	12,856	15,020	25,339	26,311	37,842
4. Purchases by tourism providers, including imported goods (supply chain)	-13,892	-14,181	-13,804	-7,150.4	-8,395.6	-14,239	-14,704	-20,955
5. Direct contribution of Travel & Tourism to GDP (= 3 + 4)	10,948	11,187	10,883	5,705.9	6,624.3	11,100	11,607	16,887
Relative contribution (% whole economy)	5.5	5.5	5.4	3.1	3.5	5.6	5.7	6.4
Other final impacts (indirect & induced)	10,948	11,187	10,883	5,705.9	6,624.3	11,100	11,607	16,887
6 Domestic supply chain								
7. Capital investment	4,301.4	4,146.6	3,849.5	2,458.7	1,909.0	2,811.7	3,405.3	6,538.1
8. Government collective spending	1,607.5	1,616.9	1,617.1	1,171.3	1,258.9	1,668.4	1,693.9	2,336.1
9. Imported goods from indirect spending	-3,071.6	-3,146.3	-3,030.7	-1,618.4	-1,760.0	-2,982.0	-3,061.3	-4,376.4
10. Induced	5,685.9	5,745.3	5,563.9	3,002.8	3,369.5	5,448.1	5,805.4	8,798.6
11. Total contribution of Travel & Tourism to GDP (= 5 + 6 + 7 + 8 + 9 + 10)	30,419	30,736	29,766	16,426	18,026	29,146	31,058	47,071
Relative contribution (% whole economy)	15.2	15.2	14.8	8.9	9.5	14.8	15.4	17.8
Employment impacts ('000)								
12. Direct contribution of Travel & Tourism to employment	35.1	36.4	35.8	26.7	28.9	34.0	36.2	52.8
Relative contribution (% whole economy)	5.0	5.0	4.8	3.7	3.9	4.5	4.6	5.4
13. Total contribution of Travel & Tourism to employment	107.7	110.1	108.0	85.1	86.7	98.4	106.9	162.7
Relative contribution (% whole economy)	15.2	15.1	14.6	11.6	11.6	12.9	13.7	16.5
Other indicators								
14. Expenditure on outbound travel	859.0	746.3	1,332.0	939.6	781.7	1,617.9	1,686.3	1,840.0

E - Estimate, F - Forecast

THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM: NOMINAL PRICES

Namibia (NADmn, nominal prices)	2017	2018	2019	2020	2021	2022	2023E	2033F
1. Visitor exports	5,922.9	6,410.5	6,443.7	2,410.0	1,993.8	5,286.4	6,145.1	17,458
2. Domestic expenditure (includes government individual spending)	15,316	16,241	15,803	9,701.3	12,401	20,053	21,396	45,629
3. Internal tourism consumption (= 1 + 2)	21,239	22,651	22,247	12,111	14,395	25,339	27,541	63,087
4. Purchases by tourism providers, including imported goods (supply chain)	-11,878	-12,662	-12,440	-6,736.0	-8,046.2	-14,239	-15,391	-34,934
5. Direct contribution of Travel & Tourism to GDP (= 3 + 4)	9,360.7	9,988.7	9,807.3	5,375.2	6,348.6	11,100	12,150	28,153
Other final impacts (indirect & induced)	9,360.7	9,988.7	9,807.3	5,375.2	6,348.6	11,100	12,150	28,153
6. Domestic supply chain								
7. Capital investment	3,677.8	3,702.5	3,469.1	2,316.2	1,829.5	2,811.7	3,564.6	10,900
8. Government collective spending	1,374.4	1,443.7	1,457.3	1,103.4	1,206.5	1,668.4	1,773.1	3,894.6
9. Imported goods from indirect spending	-2,626.3	-2,809.3	-2,731.1	-1,524.6	-1,686.7	-2,982.0	-3,204.5	-7,295.9
10. Induced	4,861.6	5,129.9	5,014.0	2,828.8	3,229.2	5,448.1	6,076.8	14,668
11. Total contribution of Travel & Tourism to GDP (= 5 + 6 + 7 + 8 + 9 + 10)	26,009	27,444	26,824	15,474	17,276	29,146	32,510	78,473
Employment impacts ('000)								
12. Direct contribution of Travel & Tourism to employment	35.1	36.4	35.8	26.7	28.9	34.0	36.2	52.8
13. Total contribution of Travel & Tourism to employment	107.7	110.1	108.0	85.1	86.7	98.4	106.9	162.7
Other indicators								
14 Expenditure on outbound travel	734.5	666.3	1,200.3	885.1	749.2	1,617.9	1,765.1	3,067.6

E - Estimate, F - Forecast

*Concepts shown in this table align with the standard table totals as described in the *2008 Tourism Satellite Account: Recommended Methodological Framework* (TSA: RMF 2008) developed by the United Nations Statistical Division (UNSD), the Statistical Office of the European Communities (EUROSTAT), the Organisation for Economic Co-operation and Development (OECD) and the World Tourism Organization (UNWTO).

Historical data for concepts has been benchmarked to match reported TSA data where available.

THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM: REAL 2022 PRICES (in USD)

Namibia (USDmn, real 2022 prices)	2017	2018	2019	2020	2021	2022	2023E	2033F
1. Visitor exports	422.9	438.2	436.7	156.4	127.0	322.9	358.6	638.4
2. Domestic expenditure (includes government individual spending)	1,093.6	1,110.1	1,070.9	629.4	790.0	1,224.8	1,248.6	1,668.6
3. Internal tourism consumption (= 1 + 2)	1,516.6	1,548.2	1,507.6	785.7	917.0	1,547.7	1,607.2	2,307.1
4. Purchases by tourism providers, including imported goods (supply chain)	-848.2	-865.5	-843.0	-437.0	-512.5	-869.7	-898.2	-1,277.5
5. Direct contribution of Travel & Tourism to GDP (= 3 + 4)	668.4	682.7	664.6	348.7	404.4	678.0	709.0	1,029.5
Relative contribution (% whole economy)	5.5	5.5	5.4	3.1	3.5	5.6	5.7	6.4
Other final impacts (indirect & induced)	668.4	682.7	664.6	348.7	404.4	678.0	709.0	1,029.5
6 Domestic supply chain								
7. Capital investment	262.6	253.1	235.1	150.3	116.5	171.7	208.0	398.6
8. Government collective spending	98.1	98.7	98.8	71.6	76.9	101.9	103.5	142.4
9. Imported goods from indirect spending	-187.5	-192.0	-185.1	-98.9	-107.4	-182.1	-187.0	-266.8
10. Induced	347.2	350.6	339.8	183.5	205.7	332.8	354.6	536.4
11. Total contribution of Travel & Tourism to GDP (= 5 + 6 + 7 + 8 + 9 + 10)	1,857.2	1,875.8	1,817.8	1,003.9	1,100.5	1,780.3	1,897.1	2,869.7
Relative contribution (% whole economy)	15.2	15.2	14.8	8.9	9.5	14.8	15.4	17.8
Employment impacts ('000)								
12. Direct contribution of Travel & Tourism to employment	35.1	36.4	35.8	26.7	28.9	34.0	36.2	52.8
Relative contribution (% whole economy)	5.0	5.0	4.8	3.7	3.9	4.5	4.6	5.4
13. Total contribution of Travel & Tourism to employment	107.7	110.1	108.0	85.1	86.7	98.4	106.9	162.7
Relative contribution (% whole economy)	15.2	15.1	14.6	11.6	11.6	12.9	13.7	16.5
Other indicators								
14. Expenditure on outbound travel	52.5	45.6	81.4	57.4	47.7	98.8	103.0	112.4

E - Estimate, F - Forecast

THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM: NOMINAL PRICES (in USD)

Namibia (USDmn, nominal prices)	2017	2018	2019	2020	2021	2022	2023E	2033F
1. Visitor exports	444.9	484.2	446.0	146.4	134.9	322.9	356.6	813.3
2. Domestic expenditure (includes government individual spending)	1,150.4	1,226.7	1,093.8	589.3	839.0	1,224.8	1,241.5	2,125.6
3. Internal tourism consumption (= 1 + 2)	1,595.3	1,710.9	1,539.8	735.7	973.9	1,547.7	1,598.0	2,938.9
4. Purchases by tourism providers, including imported goods (supply chain)	-892.2	-956.4	-861.0	-409.2	-544.4	-869.7	-893.1	-1,627.4
5. Direct contribution of Travel & Tourism to GDP (= 3 + 4)	703.1	754.5	678.8	326.5	429.5	678.0	705.0	1,311.5
Other final impacts (indirect & induced)	703.1	754.5	678.8	326.5	429.5	678.0	705.0	1,311.5
6. Domestic supply chain								
7. Capital investment	276.3	279.7	240.1	140.7	123.8	171.7	206.8	507.8
8. Government collective spending	103.2	109.0	100.9	67.0	81.6	101.9	102.9	181.4
9. Imported goods from indirect spending	-197.3	-212.2	-189.0	-92.6	-114.1	-182.1	-185.9	-339.9
10. Induced	365.2	387.5	347.0	171.8	218.5	332.8	352.6	683.3
11. Total contribution of Travel & Tourism to GDP (= 5 + 6 + 7 + 8 + 9 + 10)	1,953.7	2,072.9	1,856.6	940.0	1,168.9	1,780.3	1,886.3	3,655.6
Employment impacts ('000)								
12. Direct contribution of Travel & Tourism to employment	35.1	36.4	35.8	26.7	28.9	34.0	36.2	52.8
13. Total contribution of Travel & Tourism to employment	107.7	110.1	108.0	85.1	86.7	98.4	106.9	162.7
Other indicators								
14. Expenditure on outbound travel	55.2	50.3	83.1	53.8	50.7	98.8	102.4	142.9

E - Estimate, F - Forecast

*Concepts shown in this table align with the standard table totals as described in the *2008 Tourism Satellite Account: Recommended Methodological Framework* (TSA: RMF 2008) developed by the United Nations Statistical Division (UNSD), the Statistical Office of the European Communities (EUROSTAT), the Organisation for Economic Co-operation and Development (OECD) and the World Tourism Organization (UNWTO).

Historical data for concepts has been benchmarked to match reported TSA data where available.

THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM: GROWTH

Namibia Growth ¹ (%)	2017	2018	2019	2020	2021	2022	2023E	2033F ²
1. Visitor exports	25.4	3.6	-0.3	-64.2	-18.8	154.2	11.1	5.9
2. Domestic expenditure (includes government individual spending)	-6.2	1.5	-3.5	-41.2	25.5	55.1	1.9	2.9
3. Internal tourism consumption (= 1 + 2)	0.9	2.1	-2.6	-47.9	16.7	68.8	3.8	3.7
4. Purchases by tourism providers, including imported goods (supply chain)	0.5	2.0	-2.6	-48.2	17.3	69.7	3.3	3.6
5. Direct contribution of Travel & Tourism to GDP (= 3 + 4)	1.3	2.1	-2.7	-47.5	16.0	67.7	4.6	3.8
Other final impacts (indirect & induced)	1.3	2.1	-2.7	-47.5	16.0	67.7	4.6	3.8
6. Domestic supply chain								
7. Capital investment	-16.7	-3.6	-7.1	-36.1	-22.4	47.4	21.1	6.7
8. Government collective spending	-6.0	0.5	0.1	-27.5	7.4	32.6	1.5	3.2
9. Imported goods from indirect spending	-5.5	2.4	-3.6	-46.6	8.6	69.5	2.7	3.6
10. Induced	-2.0	1.0	-3.1	-46.0	12.1	61.8	6.6	4.2
11. Total contribution of Travel & Tourism to GDP (= 5 + 6 + 7 + 8 + 9 + 10)	-2.0	1.0	-3.1	-44.8	9.6	61.8	6.6	4.2
Employment impacts ('000)								
12. Direct contribution of Travel & Tourism to employment	6.6	3.6	-1.7	-25.3	8.0	17.9	6.5	3.8
13. Total contribution of Travel & Tourism to employment	2.5	2.3	-2.0	-21.1	1.8	13.6	8.6	4.3
Other indicators								
14. Expenditure on outbound travel	-27.5	-13.1	78.5	-29.5	-16.8	107.0	4.2	0.9

E - Estimate, F - Forecast

¹2017-2023 real annual growth adjusted for inflation (%)^b ²2023-2033 annualised real growth adjusted for inflation (%)

GLOSSARY

KEY DEFINITIONS

TRAVEL & TOURISM

Relates to the activity of travellers on trips outside their usual environment with a duration of less than one year. Economic activity related to all aspects of such trips is measured within the research.

DIRECT CONTRIBUTION TO GDP

GDP generated by industries that deal directly with tourists, including hotels, travel agents, airlines and other passenger transport services, as well as the activities of restaurant and leisure industries that deal directly with tourists. It is equivalent to total internal Travel & Tourism spending (see below) within a country less the purchases made by those industries (including imports). In terms of the UN's Tourism Satellite Account methodology it is consistent with total GDP calculated in table 6 of the TSA: RMF 2008.

DIRECT CONTRIBUTION TO EMPLOYMENT

The number of direct jobs within Travel & Tourism. This is consistent with total employment calculated in table 7 of the TSA: RMF 2008.

TOTAL CONTRIBUTION TO GDP

GDP generated directly by the Travel & Tourism sector plus its indirect and induced impacts (see below).

TOTAL CONTRIBUTION TO EMPLOYMENT

The number of jobs generated directly in the Travel & Tourism sector plus the indirect and induced contributions (see below).

DIRECT SPENDING IMPACTS

VISITOR EXPORTS

Spending within the country by international tourists for both business and leisure trips, including spending on transport, but excluding international spending on education. This is consistent with total inbound tourism expenditure in table 1 of the TSA: RMF 2008.

DOMESTIC TRAVEL & TOURISM SPENDING

Spending within a country by that country's residents for both business and leisure trips. Multi-use consumer durables are not included since they are not purchased solely for tourism purposes. This is consistent with total domestic tourism expenditure in table 2 of the TSA: RMF 2008. Outbound spending by residents abroad is not included here, but is separately identified according to the TSA: RMF 2008 (see below).

GOVERNMENT INDIVIDUAL SPENDING

Spending by government on Travel & Tourism services directly linked to visitors, such as cultural services (eg museums) or recreational services (eg national parks).

INTERNAL TOURISM CONSUMPTION

Total revenue generated within a country by industries that deal directly with tourists including visitor exports, domestic spending and government individual spending. This does not include spending abroad by residents. This is consistent with total internal tourism expenditure in table 4 of the TSA: RMF 2008.

BUSINESS TRAVEL & TOURISM SPENDING

Spending on business travel within a country by residents and international visitors.

LEISURE TRAVEL & TOURISM SPENDING

Spending on leisure travel within a country by residents and international visitors.

INDIRECT AND INDUCED IMPACTS

INDIRECT CONTRIBUTION

The contribution to GDP and jobs of the following three factors:

- **CAPITAL INVESTMENT:** Includes capital investment spending by all industries directly involved in Travel & Tourism. This also constitutes investment spending by other industries on specific tourism assets such as new visitor accommodation and passenger transport equipment, as well as restaurants and leisure facilities for specific tourism use. This is consistent with total tourism gross fixed capital formation in table 8 of the TSA: RMF 2008.
- **GOVERNMENT COLLECTIVE SPENDING:** Government spending in support of general tourism activity. This can include national as well as regional and local government spending. For example, it includes tourism promotion, visitor information services, administrative services and other public services. This is consistent with total collective tourism consumption in table 9 of TSA: RMF 2008.
- **SUPPLY-CHAIN EFFECTS:** Purchases of domestic goods and services directly by different industries within Travel & Tourism as inputs to their final tourism output.

INDUCED CONTRIBUTION

The broader contribution to GDP and employment of spending by those who are directly or indirectly employed by Travel & Tourism.

OTHER INDICATORS

OUTBOUND EXPENDITURE

Spending outside the country by residents on all trips abroad. This is fully aligned with total outbound tourism expenditure in table 3 of the TSA: RMF 2008.

INTERNATIONAL TOURIST ARRIVALS

The number of arrivals of international overnight visitors (tourists) to the country.

METHODOLOGICAL NOTE

WTTC has an ongoing commitment to align its economic impact research with the UN Statistics Division-approved 2008 Tourism Satellite Account: Recommended Methodological Framework (TSA:RMF 2008). This involves the benchmarking of country reports to official, published TSAs, including for countries which are reporting data for the first time, as well as existing countries reporting an additional year's data. New TSAs incorporated this year include Maldives and Zimbabwe, bringing our total of countries and economies in our benchmarking dataset to 66. Our TSA benchmarked countries now cover around 90% of global direct T&T GDP.

WTTC coverage includes data on 185 countries and economies, and reports on 26 regions, sub-regions and economic and geographic groups.

ECONOMIC AND GEOGRAPHIC GROUPS

APEC (ASIA-PACIFIC ECONOMIC COOPERATION)

Australia, Brunei, Canada, Chile, China, Hong Kong SAR China, Indonesia, Japan, South Korea, Malaysia, Mexico, New Zealand, Papua New Guinea, Peru, Philippines, Russian Federation, Singapore, Taiwan China, Thailand, USA, Vietnam.

G7

Canada, France, Germany, Italy, Japan, UK, USA.

G20

Argentina, Australia, Brazil, Canada, China, European Union, France*, Germany*, India, Indonesia, Italy*, Japan, Mexico, Russian Federation, Saudi Arabia, South Africa, South Korea, Türkiye, UK, USA.

GCC (GULF COOPERATION COUNCIL)

Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, UAE.

OAS (ORGANIZATION OF AMERICAN STATES)

Antigua and Barbuda, Argentina, Bahamas, Barbados, Belize, Bolivia, Brazil, Canada, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, Dominica, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, Nicaragua, Panama, Paraguay, Peru, St Kitts and Nevis, St Lucia, St Vincent and the Grenadines, Suriname, Trinidad and Tobago, USA, Uruguay, Venezuela.

OECD (ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT)

Australia, Austria, Belgium, Canada, Chile, Colombia, Costa Rica, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, South Korea, Latvia, Lithuania, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland, Türkiye, UK, USA.

(OIC) ORGANISATION OF ISLAMIC COOPERATION**

Albania, Algeria, Azerbaijan, Bahrain, Bangladesh, Benin, Brunei, Burkina Faso, Cameroon, Chad, Comoros, Côte d'Ivoire, Egypt, Gabon, Gambia, Guinea, Guyana, Indonesia, Iran, Iraq, Jordan, Kazakhstan, Kuwait, Kyrgyzstan, Lebanon, Libya, Malaysia, Maldives, Mali, Morocco, Mozambique, Niger, Nigeria, Oman, Pakistan, Qatar, Saudi Arabia, Senegal, Sierra Leone, Sudan, Suriname, Syria, Tajikistan, Togo, Tunisia, Türkiye, UAE, Uganda, Uzbekistan, Yemen.

OTHER OCEANIA

American Samoa, Cook Islands, French Polynesia, Guam, Marshall Islands, Micronesia (Federated States of), Nauru, New Caledonia, Niue, Northern Mariana Islands, Palau, Samoa, Tuvalu.

PACIFIC ALLIANCE

Chile, Colombia, Mexico, Peru.

SADC (SOUTHERN AFRICAN DEVELOPMENT COMMUNITY)

Angola, Botswana, Comoros, Democratic Republic of Congo (DRC), Eswatini, Lesotho, Madagascar, Malawi, Mauritius, Mozambique, Namibia, Seychelles, South Africa, Tanzania, Zambia, Zimbabwe.

* included in European Union

** no data for Afghanistan, Djibouti, Guinea-Bissau, Mauritania, Palestine, Somalia or Turkmenistan

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EDITORS

Nejc Jus

Head of Research
World Travel & Tourism Council

Jonathan Mitcham

Senior Research Analyst
World Travel & Tourism Council

Chok Tsering

Junior Research Analyst
World Travel & Tourism Council

DESIGN

World Travel & Tourism Council

IMAGES

Cover: Elizeu Dias, Unsplash
P2: Roberto Nickson, Unsplash

Contributing data to the WTTC Economic Impact Model:



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Contact email: IndustryData@str.com



ForwardKeys was founded in 2010 on the premise that businesses dependent on international travellers – such as tourism organisations, hotels and retailers – would make better strategic decisions if they knew who was travelling where, when and for how long. The self-funded company, therefore, developed the most comprehensive database of air travel bookings in the industry, offering detailed information on traveller profiles.

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