



NAMIBIA

2023 Annual Research: Key Highlights¹

Global Data

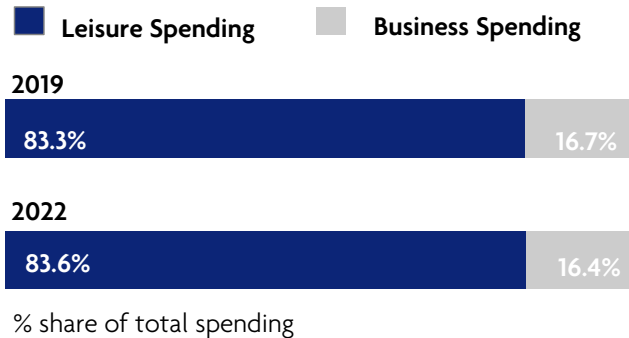
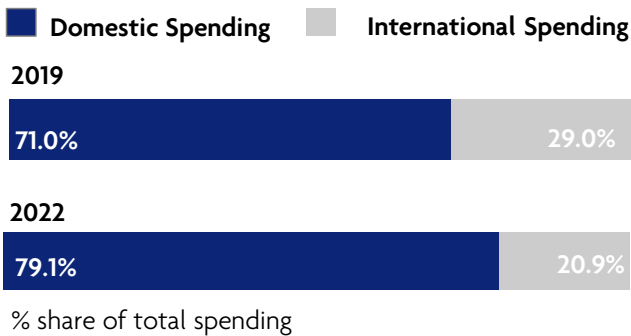
	 Total GDP contribution:		 Total Travel & Tourism jobs:	
2019	10.4% (of Total Economy) USD 10.0 TN	Change in 2020: -49.4%	334 MN =10.3% (Share of Global Jobs)	Change in 2020: ² -70.7 MN -21.2%
2022	7.6% USD 7.7 TN	Annual Change: +22.0% (-22.9% vs 2019) Economy Change YoY= 3.1%	295 MN =9.0%	Annual Change: +7.9% (-11.4% vs 2019)
2023 (F)	9.2% USD 9.5 TN	Annual Change: +23.3% (-5.0% vs 2019) Economy Change YoY= 1.3%	320 MN =9.6%	Annual Change: +8.2% (-4.2% vs 2019)
2033 (F)	11.6% USD 15.5 TN	CAGR ³ (2023 - 2033): 5.1% Economy CAGR (2023 - 2033): 2.6%	430 MN =11.8%	New Jobs (2033 vs 2023): 110.1 MN

Namibia Key Data

2019	14.8% (of Total Economy) NAD 29,765.8MN (USD 1,817.8MN)	Change in 2020: -44.8%	108.0 (000s) =14.6% (Share of Total Jobs)	Change in 2020: -21.1%
2022	14.8% NAD 29,146.4MN (USD 1,780.3MN)	Annual Change: +61.8% (-2.1% vs 2019) Economy Change: +3.9%	98.4 (000s) =12.9%	Annual Change: +13.6% (-8.8% vs 2019)
2023 (F)	15.4% NAD 31,057.7MN (USD 1,897.1MN)	Annual Change: +6.6% (4.4% vs 2019)	106.9 (000s) =13.7%	Annual Change: +8.6% (-0.9% vs 2019)
2033 (F)	17.8% NAD 47,070.8MN (USD 2,869.7MN)	CAGR (2023 - 2033): +4.2% Economy CAGR (2023 - 2033): +2.7%	162.7 (000s) =16.5%	New Jobs (2033 vs 2023): 55.8 (000s)

Namibia Visitor Spending

2019	2022	2023 (F)	2033 (F)
International Visitor Spending:			
NAD7,150.4MN (USD 436.7MN) 9.8% of total exports	NAD5,286.4MN (USD 322.9MN) Annual Change: 154.2% (-26.1% vs 2019)	Annual Change: 11.1% (-17.9% vs 2019)	NAD10,471.8MN (USD 638.4MN) 11.1% of total exports CAGR (2023 - 2033): 5.9%
Domestic Visitor Spending:			
NAD17,536.5MN (USD 1,070.9MN)	NAD20,052.7MN (USD 1,224.8MN) Annual Change: 55.1% (14.4% vs 2019)	Annual Change: 1.9% (16.6% vs 2019)	NAD27,370.2MN (USD 1,668.6MN) CAGR (2023 - 2033): 2.9%



Inbound Arrivals⁴:

2019	2022
1. Angola 35%	1. Angola 52%
2. South Africa 17%	2. South Africa 23%
3. Zambia 15%	3. Zambia 8%
4. Germany 6%	4. Botswana 4%
5. Zimbabwe 5%	5. Germany 3%
Rest of world 21%	Rest of world 10%

Outbound Departures⁴:

2019	2022
1. Zimbabwe 64%	1. South Africa 44%
2. South Africa 21%	2. Zimbabwe 40%
3. Botswana 10%	3. Botswana 10%
4. Angola 0.8%	4. Nigeria 1%
5. Nigeria 0.8%	5. Belarus 1%
Rest of world 3%	Rest of world 5%

Note: All figures shown for 2023 and 2033 are forecast projections (F). Data for additional Travel & Tourism indicators are available in the full report. For more details, visit <https://researchhub.wttc.org>.

1. All values are in constant 2022 prices & exchange rates. As reported in March 2023.

2. Where the country or region has implemented job support schemes and supported jobs are still recorded as employment by national statistical job losses exclude those supported jobs (where known)

3. CAGR= Compound Annual Growth Rate

4. Source: Oxford Economics, national sources and UNWTO