



ARGENTINA

2023 Annual Research: Key Highlights¹

Global Data

	 Total GDP contribution:	 Total Travel & Tourism jobs:
2019	10.4% (of Total Economy) USD 10.0 TN Change in 2020: -49.4%	334 MN =10.3% (Share of Global Jobs) Change in 2020: ² -70.7 MN -21.2%
2022	7.6% USD 7.7 TN Annual Change: +22.0% (-22.9% vs 2019) Economy Change YoY= 3.1%	295 MN =9.0% Annual Change: +7.9% (-11.4% vs 2019)
2023 (F)	9.2% USD 9.5 TN Annual Change: +23.3% (-5.0% vs 2019) Economy Change YoY= 1.3%	320MN =9.6% Annual Change: +8.2% (-4.2% vs 2019)
2033 (F)	11.6% USD 15.5 TN CAGR ³ (2023 - 2033): 5.1% Economy CAGR (2023 - 2033): 2.6%	430 MN =11.8% New Jobs (2033 vs 2023): 110.1 MN



Argentina Key Data

2019	9.6% (of Total Economy) ARS 7,439.0BN (USD 57.0BN) Change in 2020: -47.1%	1.48MN =12.0% (Share of Total Jobs) Change in 2020: -22.0%
2022	8.0% ARS 6,521.2BN (USD 50.0BN) Annual Change: +39.0% (-12.3% vs 2019) Economy Change: +5.3%	1.38MN =10.5% Annual Change: +8.1% (-6.9% vs 2019)
2023 (F)	8.9% ARS 7,205.8BN (USD 55.2BN) Annual Change: +10.5% (-3.1% vs 2019)	1.47MN =11.3% Annual Change: +6.6% (-0.7% vs 2019)
2033 (F)	10.1% ARS 10,193.7BN (USD 78.1BN) CAGR (2023 - 2033): +3.5% Economy CAGR (2023 - 2033): +2.2%	1.98MN =14.0% New Jobs (2033 vs 2023): 0.5MN

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Argentina Visitor Spending

2019	2022	2023 (F)	2033 (F)
 International Visitor Spending:			
ARS793.8BN (USD 6.1BN) 5.7% of total exports	ARS483.5BN (USD 3.7BN) Annual Change: 898.6% (-39.1% vs 2019)	Annual Change: 34.7% (-18.0% vs 2019)	ARS1,303.7BN (USD 10.0BN) 8.9% of total exports CAGR (2023 - 2033): 7.2%
 Domestic Visitor Spending:			
ARS4,782.1BN (USD 36.6BN)	ARS4,475.5BN (USD 34.3BN) Annual Change: 31.2% (-6.4% vs 2019)	Annual Change: 6.9% (0.0% vs 2019)	ARS6,411.6BN (USD 49.1BN) CAGR (2023 - 2033): 3.0%

Domestic Spending International Spending

2019



2022



% share of total spending

Leisure Spending Business Spending

2019



2022



% share of total spending

Inbound Arrivals⁴:

2019

1. Brazil 18%
2. Chile 17%
3. Paraguay 14%
4. Uruguay 12%
5. Bolivia 8%

Rest of world 31%

2022

1. Chile 22%
2. Paraguay 20%
3. Brazil 18%
4. Uruguay 15%
5. Bolivia 8%

Rest of world 17%

Outbound Departures⁴:

2019

1. Brazil 20%
2. Uruguay 17%
3. Chile 15%
4. United States 9%
5. Paraguay 8%

Rest of world 32%

2022

1. Uruguay 23%
2. Brazil 19%
3. Chile 13%
4. Spain 11%
5. United States 9%

Rest of world 25%

Note: All figures shown for 2023 and 2033 are forecast projections (F). Data for additional Travel & Tourism indicators are available in the full report. For more details, visit <https://researchhub.wttc.org>.

1. All values are in constant 2022 prices & exchange rates. As reported in March 2023.

2. Where the country or region has implemented job support schemes and supported jobs are still recorded as employment by national statistical job losses exclude those supported jobs (where known)

3. CAGR= Compound Annual Growth Rate

4. Source: Oxford Economics, national sources and UNWTO

WTTC Strategic
Partners:

