

The Trustees

Teach To Lead

Voltas House,

'C', T.B. Kadam Marg,

Chinchpokli

Mumbai - 400 033

Independent Auditor's Statement to Certificate dated September 18, 2018 on the foreign contributions received for the year ending March 31, 2018

1. We have been requested by Teach To Lead ("the Trust"), bearing FCRA Registration No. 83781358 dated 11-01-2013 (renewed w.e.f. 11-01-2018 for a period of 5 years vide letter dated 24-08-2018) having its registered office at the above mentioned address, to certify the transactions and balances of foreign contributions received by the Trust, maintenance of records relating to foreign contributions and utilization and necessary approval in accordance with Foreign Contribution (Regulation) Act, 2010 (42 of 2010) ("the Act") read with rule 17(5) of Foreign Contribution (Regulation) Rules 2011 as amended from time to time ("the Rules") for the purpose of onward submission to the Secretary, the Government of India, Ministry of Home Affairs, New Delhi ("Ministry of Home Affairs"). Accordingly, this certificate is issued in accordance with the terms of our engagement letter dated January 08, 2018.

Management's Responsibility

2. The Management is responsible for ensuring that the Trust complies with the requirements of the Act read with the Rules and provides all relevant information to the Ministry of Home Affairs.

Auditor's Responsibility

3. The financial statements of the Trust for the financial year ended March 31, 2018, have been audited by us on which we issued an unmodified audit opinion vide our report dated September 18, 2018. Our audit of these financial statements was conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ('ICAI'). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. We have examined the following documents furnished by the Trust:
 - a) Audited Financial Statements comprising Balance Sheet as at March 31, 2018 and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information;
 - b) Balance Sheet as at March 31, 2018, Income and Expenditure Account and Statement of Receipt and Payment for the year ended on that date and a summary of significant accounting policies and other explanatory information annexed thereto in so far as those pertain to its Foreign Contribution Regulation Account (FCRA);
 - c) Books and Records relating to Foreign Contributions received and utilized;



HARIBHAKTI & CO. LLP

Chartered Accountants

- d) Copy of Bank Statements of HDFC Bank Account No. 03571170000035 designated for receiving foreign contribution ("the Designated Account");
 - e) Extracts of relevant ledger accounts and supporting vouchers;
 - f) Written representation by the management.
5. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by ICAI.

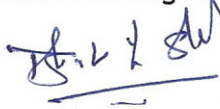
Restriction on Use

7. The certificate is issued solely in the context of the Trust's obligation to submit Form FC4 for the year ended March 31, 2018 to the Ministry of Home Affairs. This certificate should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing. Haribhakti & Co. LLP shall not be liable to the Trust, the Ministry of Home Affairs or to any other concerned for any claims, liabilities or expenses relating to this assignment, except to the extent of fees relating to this assignment. We have no responsibility to update this Certificate for any events or circumstances occurring after the date of this Certificate.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048



Bhavik L. Shah

Partner

Membership No. 122071



Place: Mumbai

Date: 18th September 2018

TEACH TO LEAD - FCRA
Balance Sheet as on March 31, 2018

FCRA registration No. 83781358

Maharashtra Public Trust Act, Registration no: E-25360 dated December 24, 2008

Amount (₹)

FUNDS & LIABILITIES	As at 31st March, 2018		As at 31st March, 2017	PROPERTY & ASSETS	As at 31st March, 2018		As at 31st March, 2017
Trust Funds or Corpus Balance as per last Balance Sheet		-	-	Fixed Assets (Schedule C) Balance as per last Balance Sheet	18,40,921		39,00,562
Earmarked funds (Schedule A) (created under provisions of the trust deed or scheme)	3,13,05,610	1,16,45,647		Add: Additions during the year	24,71,540		-
Liabilities (Schedule B)				Less: Deduction during the year	43,12,461		39,00,562
For Statutory Dues	3,94,168	15,150		Less: Depreciation for the year	15,87,911	27,24,550	20,59,641
For Expenses	9,81,869	1,54,427		Advances and Income receivable (Schedule D)			18,40,921
For Others	40,04,293	-		Interest accrued on Fixed Deposits		6,75,696	1,43,275
For Donations received in advance	6,07,75,790	5,15,17,764		Other Advances		23,860	764
Income and Expenditure Account		6,61,56,120	5,16,87,341	Cash and Bank Balances (Schedule E)			
Balance as per last Balance Sheet	4,32,47,977	4,06,10,818		a) In Saving account	4,07,04,217		3,10,97,005
Add: Surplus/ (Deficit) as per Income and Expenditure Account	[1,84,81,384]	26,37,159		b) In Fixed Deposit account	7,81,00,000		7,34,99,000
		2,47,66,593	4,32,47,977			11,88,04,217	10,45,96,005
Total		12,22,28,323	10,65,80,965	Total		12,22,28,323	10,65,80,965

Notes to Accounts mentioned in Schedule I

The Schedules referred to above form an integral part of the Balance Sheet

As per our report of even date

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No. 103523W/W100048

Bhavik L. Shah

Bhavik L. Shah

Partner

Membership No. 122071

Place: Mumbai

Date: 18th September, 2018



For Teach To Lead

[Signature]

Trustee

Nandini Dnyanesh

Trustee



TEACH TO LEAD - FCRA

Income & Expenditure Account for the year ended March 31, 2018

FCRA registration No. 83781358

Maharashtra Public Trust Act, Registration no: E-25360 dated December 24, 2008

Amount (₹)

Expenditure	2017-18	2016-17	Income	2017-18	2016-17
To Establishment Expenses (Schedule F)	2,45,69,366	1,67,46,781	By Interest (Schedule H(ii))		
To Remunerations to Trustees	28,52,479	23,28,516	On Bank Deposits:		
			Accrued	7,50,774	
To Amount written off: (Refer to note 2(iii) of Schedule I)	4,87,797	5,95,021	Realised	29,44,679	36,95,453
To Other expenses - depreciation on fixed assets (Schedule C)	15,87,911	20,59,641	On Savings Bank Account		6,75,951
To Amount transferred to reserve or specific funds (Schedule A)			By Donations in Cash or Kind (Schedule H(ii))		
Earmarked Funds transferred to Balance Sheet	3,22,50,000	1,30,00,000	FCRA	26,13,41,058	24,08,01,086
			FCRA Donations - Fellow Special Activities	33,87,182	
To Expenditure under objects of the trust			FCRA Donations in Kind	6,91,405	8,10,000
Religious	-	-			26,54,19,645
Education (Schedule G)	25,87,97,904	22,19,88,231	By Grants (Schedule H(iii))		
Medical relief	-	-	FCRA Earmarked		3,22,50,000
Relief of poverty	-	-	By Income from Other Sources (Schedule H(iv))		23,024
Other charitable object	-	-			7,119
To Balance carried over to Balance sheet	-	26,37,159	By Balance carried over to Balance sheet		1,84,81,384
Total	32,05,45,457	25,93,55,349	Total	32,05,45,457	25,93,55,349

Notes to Accounts mentioned in Schedule I

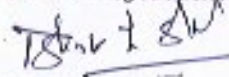
The Schedules referred to above form an integral part of the Income and Expenditure Account

As per our report of even date

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No. 103523W/W100048



Bhavik L. Shah

Partner

Membership No. 122071

Place: Mumbai

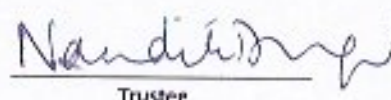
Date: 18th September, 2018



For Teach To Lead



Trustee



Trustee


TEACH TO LEAD - FCRA

Statement of Receipt and Payment for the year ended March 31, 2018

FCRA registration No. 83781358

Maharashtra Public Trust Act, Registration no: E-25360 dated December 24, 2008

RECEIPTS	Amount (₹)		PAYMENTS	Amount (₹)
To Opening Balance				
Cash at bank	3,10,97,005		By Establishment Expenses	2,38,21,653
Fixed Deposit with HDFC Bank Ltd.	7,34,99,000	10,45,96,005	By Trustees Remuneration	28,52,479
To General Donations		21,30,92,076	By Expenses incurred on Objects of the Trust	25,76,25,486
To Donations Received in Advance		6,07,75,790	By Capex / Fixed Assets	24,71,540
To Earmarked Donation		3,22,50,000	By Other Advances	23,096
To Interest on FCRA Fixed Deposits and Savings Bank Accounts		34,70,344	By Earmarked Funds Utilised	1,25,90,037
To Local Donation Received in FCRA Account (Refer Note 2(iv) of Schedule I)		40,00,000	By Closing balance	
To Miscellaneous Receipt (treated as liability)		4,293	Cash at bank	4,07,04,217
			Fixed Deposit with HDFC Bank Ltd.	7,81,00,000
Total		41,81,88,508	Total	41,81,88,508

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No. 103523W/W100048

Bhavik L. Shah

Bhavik L. Shah

Partner

Membership No.122071



Place: Mumbai

Date: 18th September, 2018

For Teach to Lead

[Signature]

Trustee

Nandini Dey

Trustee



TEACH TO LEAD - FCRA

FCRA registration No. 83781358

SCHEDULE TO THE BALANCE SHEET AS AT 31ST MARCH 2018**SCHEDULE A: EARMARKED FUNDS**

Amount (₹)

S. No.	Project Name	Opening Balance	Receipts	Payments	Closing Balance
1	Biz Academy Project	21,755	-	-	21,755
2	Sponsor A Fellow Program	28,81,093	1,30,00,000	73,90,889	84,90,204
3	Student Leadership (Maya/ KER) (Refer Notes 2(v) of Schedule I)	87,42,799	-	17,07,272	70,35,527
4	Teacher Training Portal (Firki) Earmarked Funds	-	1,92,50,000	34,91,876	1,57,58,124
	TOTAL FCRA EARMARKED GRANTS	1,16,45,647	3,22,50,000	1,25,90,037	3,13,05,610



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SCHEDULE TO THE BALANCE SHEET AS AT 31ST MARCH 2018

SCHEDULE C - FIXED ASSETS

Amount (₹)

Block of assets	Rate of Depreciation %	Gross block					Depreciation				Net block	
		Balance as on 01.04.17	Additions up to 30.9.17	Additions after 30.09.17	Deletions during the year	Balance as on 31.03.18	Up to 01.04.17	For the year	Deductions/ Adjustments	Up to 31.03.18	Balance as on 31.03.18	Balance as on 31.03.17
Office Equipments	15%	6,59,025	-	-	-	6,59,025	2,54,860	60,625	-	3,15,485	3,43,540	4,04,165
Software	40%	26,70,135	-	-	-	26,70,135	19,22,497	2,99,055	-	22,21,552	4,48,583	7,47,638
Furniture & Fixtures	10%	1,43,950	-	-	-	1,43,950	23,843	12,011	-	35,854	1,08,096	1,20,107
Computers	40%	53,86,955	24,71,540	-	-	78,58,495	48,17,944	12,16,220	-	60,34,164	18,24,331	5,69,011
Total		88,60,065	24,71,540	-	-	1,13,31,605	70,19,144	15,87,911	-	86,07,055	27,24,550	18,40,921



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SCHEDULES TO THE BALANCE SHEET AS AT 31ST MARCH 2018

Amount (₹)

SCHEDULE B: LIABILITIES	2017-18	2016-17
For Statutory Dues		
Profession Tax - Staff	5,607	-
TDS on Professional Fees	3,88,092	15,150
TDS on Contract	469	-
	3,94,168	15,150
For Expenses		
Net Salary/Stipend Payable to Fellows	15,782	1,20,677
Net Salary Payable to Staff	-	33,750
Outstanding Expenses 2017-18	44,012	-
Outstanding Provision for Project Expenses	9,22,075	-
TOTAL	9,81,869	1,54,427
For Others		
Payable to Invitrogen Bio Services India Pvt Ltd. (Refer Note 2(iv) of Schedule I)	40,00,000	-
Payable to Others	4,293	-
TOTAL	40,04,293	-
For Donations Received in Advance		
FCRA Account	6,07,75,790	5,15,17,764

SCHEDULE D: ADVANCES & INCOME RECEIVABLE	2017-18	2016-17
INCOME RECEIVABLE		
Interest Accrued on Fixed Deposits	6,75,696	1,43,275
OTHER ADVANCES		
TDS receivable from CC Avenues India Pvt. Ltd.	180	764
Advance to Fellows	16,600	-
Receivable From Teach For All	7,080	-
TOTAL	23,860	764

SCHEDULE E: CASH AND BANK BALANCES	2017-18	2016-17
BALANCES IN SAVINGS ACCOUNT WITH BANKS		
HDFC Bank Ltd., Mumbai, FCRA Account	4,07,04,217	3,10,97,005
BALANCES IN FIXED DEPOSITS WITH BANKS		
HDFC Bank Ltd., Mumbai, FCRA Account	7,81,00,000	7,34,99,000
TOTAL	11,88,04,217	10,45,96,005



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SCHEDULES TO THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Amount (₹)

SCHEDULE F : ESTABLISHMENT EXPENSES	2017-18	2016-17
Staff Salaries	2,20,72,346	1,39,04,171
Staff Welfare	1,63,618	-
Intern Stipend	3,90,737	2,88,992
Professional fees	7,27,469	1,08,704
Advertisement Expenses	-	4,50,000
Marketing Expenses	-	1,04,650
Office Rent	2,22,490	9,25,699
Software Licenses & Charges	6,91,405	8,10,000
Computer Repair and Maintenance	-	42,308
Electricity Expense	31,930	58,741
Internet for office & staff	15,570	22,346
Office expenses	-	10,057
Stationery charges	40,982	39,403
Telephone expenses	-	22,645
Travel	29,350	24,420
Car Hire charges / Local Conveyance	1,140	6,500
Foreign Travel	1,42,700	-
Transaction fees	4,245	12,694
Bank charges	35,243	23,456
Housekeeping Expenses	-	5,000
Interest on TDS	27	1
Miscellaneous expenses	114	-
Software development & maintainence	-	4,140
	2,45,69,366	1,68,63,927
Less: Transferred to Earmarked Funds	-	(1,17,146)
TOTAL	2,45,69,366	1,67,46,781



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SCHEDULES TO THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Amount (₹)

SCHEDULE G: EXPENSES UNDER THE OBJECTS OF THE TRUST		2017-18	2016-17
Teach For India Fellowship Program	(Schedule G (i))	24,38,66,838	23,16,37,712
Alumni	(Schedule G (ii))	1,69,22,655	17,62,934
Kids Education Revolution (KER)/ MAYA 2.0	(Schedule G (iii))	32,77,919	2,92,423
TFlx Project Expenses	(Schedule G (iv))	38,24,837	6,31,447
Teacher Training Program (TTP-Firki)	(Schedule G (v))	34,95,692	4,53,554
Other Program Costs		-	38,037
Chennai School Flood Relief Program		-	2,31,330
		27,13,87,941	23,50,47,437
Less: Transferred to Earmarked Funds		(1,25,90,037)	(1,30,59,206)
TOTAL		25,87,97,904	22,19,88,231

SCHEDULE G(i) : TEACH FOR INDIA FELLOWSHIP PROGRAM		2017-18	2016-17
EXPENSES FOR FELLOWSHIP PROGRAM			
Staff Salaries		7,70,72,805	5,77,33,336
Fellowship Stipend		16,32,16,258	14,74,12,740
Leave Salary		4,91,770	3,39,107
Intern Stipends		3,72,170	4,63,233
Recruitment & Selection		254	1,153
Fellow Welfare & expenses		16,10,104	3,84,760
Training Costs		67,675	2,35,78,403
Student Impact Measurement Expenses		-	7,30,915
Fellow Project Expenses (Refer Note 2(i) of Schedule I)		9,58,720	7,50,135
Travel Cost		6,625	64,615
Communication Expenses		70,457	1,79,315
		24,38,66,838	23,16,37,712
Less: Transferred to Earmarked Funds		(73,90,889)	(1,25,00,664)
TOTAL		23,64,75,949	21,91,37,048



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SCHEDULE TO THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Amount (₹)

SCHEDULE G (ii) : ALUMNI	2017-18	2016-17
Staff Salaries	28,39,070	17,11,317
Participant Stipend	1,40,00,317	13,695
Leave Salary	-	11,526
Professional Fee	10,000	-
Intern Stipend	67,828	6,194
Travel	4,600	18,879
Communication Expenses	589	1,323
Printing & Stationery	251	-
Total	1,69,22,655	17,62,934

SCHEDULE G (iii) : KIDS EDUCATION REVOLUTION/ MAYA 2.0	2017-18	2016-17
Staff Salaries	20,28,785	-
Intern Stipend	19,279	-
Meetings & Events	9,22,046	-
Maya 2.0 Expenses	3,07,809	2,92,423
	32,77,919	2,92,423
Less: Transferred to Earmarked Funds	(17,07,272)	(2,92,423)
Total	15,70,647	-

SCHEDULE G (iv): TFIx PROJECT EXPENSES	2017-18	2016-17
Staff Salaries	12,24,504	-
Cosultancy Fees	25,76,343	5,97,015
Intern Stipend	10,890	857
Travel	13,100	33,575
Total	38,24,837	6,31,447

SCHEDULE G (v) : TEACHER TRAINING PORTAL (TTP-FIRKI)	2017-18	2016-17
Staff Salaries	8,32,252	-
Consultancy Charges	26,54,721	4,36,916
Intern Stipend	8,129	14,138
Travel	-	2,500
Communication Expenses	590	-
Postage & Courier	-	-
	34,95,692	4,53,554
Less: Transferred to Earmarked Funds	(34,91,876)	-
Total	3,816	4,53,554



Nandini Dey

SCHEDULES TO THE INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Amount (₹)

	2017-18	2016-17
<u>SCHEDULE H(i): INTEREST</u>		
INTEREST		
Interest on FCRA Fixed Deposits with HDFC Bank	36,95,453	42,03,141
FCRA Savings Bank account interest	6,75,951	5,34,003
TOTAL	43,71,404	47,37,144
<u>SCHEDULE H(ii): DONATIONS</u>		
General Donations	25,97,26,293	23,95,96,646
Donation for community projects (Refer Note 2(i) of Schedule I)	16,14,765	12,04,440
FCRA Donations - Fellow Special Activities	33,87,182	-
	26,47,28,240	24,08,01,086
Donations in Kind:		
Software Licences	6,91,405	8,10,000
TOTAL	26,54,19,645	24,16,11,086
<u>SCHEDULE H(iii): GRANTS</u>		
Sponsor a Fellow	1,30,00,000	1,30,00,000
Teacher Training Portal (TTP-Firki)	1,92,50,000	-
TOTAL	3,22,50,000	1,30,00,000
<u>SCHEDULE H(iv): INCOME FROM OTHER SOURCES</u>		
Sundry Balances Written Back	23,024	7,119



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Teach To Lead - FCRA

Schedule forming part of the Financial Statements for the year ended 31st March, 2018

SCHEDULE – I

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

1. SIGNIFICANT ACCOUNTING POLICIES

(i) Basis of preparation of Financial Statements

The financial statements comprising the **Balance Sheet** and the **Income and Expenditure** account are prepared under the historical cost convention, on the accrual basis of accounting. In the absence of any authoritatively established accounting principles for the specialized aspects related to charitable trusts which do not carry out any commercial activity, these statements have been prepared in accordance with the significant accounting policies as described below.

(ii) Use of estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles require that the Trustees of the Trust (Trustees) to make estimates and assumptions that affect the reported amounts of income and expenditure for the year and reported assets and liabilities. Any revision to accounting estimates is recognized prospectively in current and future periods. All amounts are stated in Indian Rupees, except as otherwise stated.

(iii) Fixed Assets and Depreciation

Fixed assets are stated at cost of acquisition, including any attributable cost for bringing the asset to its working condition for its' intended use, less accumulated depreciation.

Donated assets are valued at prevailing market values on the date of such donation.

Depreciation is charged on Fixed Assets on Written Down Value basis at the rate specified by the Income Tax Act, 1961. Fixed Assets whose original cost is less than ₹5,000/- are fully depreciated. If an asset is put to use for less than 180 days in a year, then 50% of the depreciation is provided and if more than or equal to 180 days a year then full depreciation is provided. No depreciation is provided on assets sold or written off during the year.

(v) Donations and Grants

Donation received in cash or in kind is recognized as income when the donation is received, except where the terms and conditions require the donations to be utilized over a certain period. Such



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Teach To Lead - FCRA

Schedule forming part of the Financial Statements for the year ended 31st March, 2018 (Contd.)

donations are recognized rateably over the period of usage and recorded as Donation received in advance under the head Current liabilities. Donations made with a specific direction that they shall form part of the corpus of the Trust are classified as corpus donations, and are directly reflected as trust fund receipts in the balance sheet. Grants are recognized as income when received. Interest on deployment of funds is recognized using the time-proportion method, based on underlying interest rates.

(vi) Income Tax:

The Trust is registered under Section 12A of the Income Tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Trust is exempted from tax, subject to the compliance of specific terms and conditions specified in the said Act.

(vii) Provisions and contingencies:

The provision is recognized when, as a result of obligating events, there is a present obligation that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. The disclosure of contingent liability is made when, as a result of obligating events, there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision or disclosure is made when, as a result of obligating events, there is a possible obligation or a present obligation where the likelihood of an outflow of resources is remote.

(viii) Foreign Currency Transactions

Transactions in foreign currencies are accounted at the exchange rate prevailing on the date of the transaction. Gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the Income and Expenditure Account.

2. NOTES FORMING PART OF THE ACCOUNTS

- (i) Donation for community project comprises of funds raised by Fellows towards their classroom / community projects. The same has been spent towards expenses like classroom supplies, books for library, painting of classroom etc. During the year, Teach to Lead has received donation of ₹16,14,765 towards the classroom/community projects, out of which ₹9,58,720 has been spent for the above mentioned purpose.



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Teach To Lead - FCRA

Schedule forming part of the Financial Statements for the year ended 31st March, 2018 (Contd.)

(ii) There is an Amendment in the FCRA Act, 2010 which has changed the definition of foreign source under FCRA Act, 2010. Trust has classified its donation received during the year as FCRA donation based on the confirmation received from the respective donors.

(iii) (a) Excess provision of ₹130 towards Profession Tax of Chennai City from 1 April 2017 to 30 September, 2017 and Salary payable of ₹15,814 unclaimed till 31st March 2018 have been written-back in the FCRA books.

(b) Tax Deducted at Source (TDS) receivable amounting to ₹4,87,309 has been written off in FCRA books since the refund for said TDS is going to be received in Local books. An equivalent asset of ₹4,87,309 has been created in the Local Books of Account.

(iv) An amount of ₹40,00,000 was inadvertently transferred by a local donor into our FCRA account in March, 2018. This has been shown as a liability payable to the donor in Schedule B. This amount was refunded to the donor in April 2018 and transferred back by the donor to the local account in the same month.

(v) **The Maya Movement and Kids Education Revolution (KER):** The Maya movement began as a project of Teach To Lead in 2013-14. The main objects of the Maya Movement were to focus on Student Leadership through a specially crafted curriculum and translated into the Maya Musical, Maya 2.0 and The Maya Cine Play.

In 2017-18, the Kids Education Revolution (KER) was set up under TFI's Innovation Cell. The team has had similar aims and objectives as that of the Maya Movement, but began looking beyond Teach For India to learn about student agency and leadership, as well as to spread these ideas to drive system level impact.

Towards the end of 2017-18, Maya Movement was merged into the KER Program and relevant amounts have been combined and disclosed including those of previous years.



A handwritten signature in blue ink, appearing to be "Nandini Dey".



Teach To Lead - FCRA

Schedule forming part of the Financial Statements for the year ended 31st March, 2018 (Contd.)

(vi) Figures of the previous year have been regrouped/ reclassified wherever considered necessary.

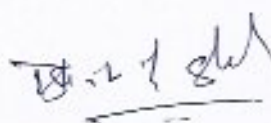
Signatures to Schedules A to I forming part of the Financial Statements

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No. 103523W/W100048

For Teach To Lead



Bhavik L. Shah

Partner

Membership No. 122071

Place: Mumbai

Date: 18th September 2018



Trustee



Trustee

