



IGO Limited Ngadju Elders Meeting 30 June 2023

Adrian Murphy – Manager - Land Access & Heritage

Carmel Jones – Community, Heritage Engagement Advisor

Murray Penter – Senior Environmental Advisor Nova Mine

Ngadju Acknowledgment



IGO acknowledges the Ngadju Traditional Owners present today, on whose land we meet and on who's land IGO's Nova mine operates.

We acknowledge and pay our respect to the Ngadju Elders here today, and those past, present and emerging.

IGO also recognises and acknowledges Ngadju's connection to Country, and role in caring for and maintaining your Country.

Supplying Products Critical to Clean Energy

We are focused on delivering products that will enable electrification + decarbonisation











Upstream mining and downstream processing



Electrification of Transport



Renewable Energy Storage



Renewable Energy Generation

IGO in 2023

Nickel production, development & exploration assets with downstream potential



Nova

High quality, low cost nickel production asset

~3 years of mine life remaining

Strong ESG credentials

Cosmos



High quality development asset with 10+ year mine life

Established infrastructure in a prolific nickel camp

Expected to deliver low cost and long life nickel production

Forrestania



Operating underground nickel mining and processing operation

~4years of mine life remaining

Long and successful history of operations

Exploration

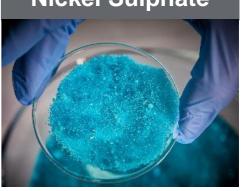


Focused on discovery of Nova-style magmatic nickel sulphide deposits

Extensive belt-scale land holdings

Potential to deliver significant value for shareholders

Downstream
Nickel Sulphate



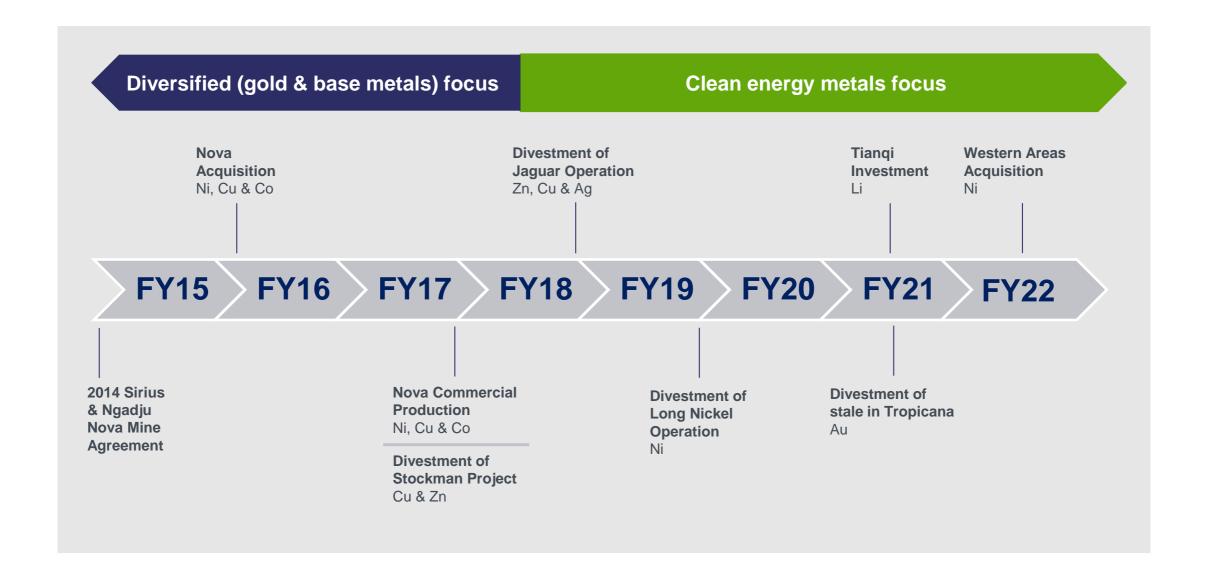
Significant opportunity to capture value through downstream processing

IGO Process developed to convert concentrate into battery-grade nickel sulphate

IGO's Transformation Journey







Key Projects and Operations

Native Title Groups



Project	Native Title Groups	 120°E	130°E	140°E	150°E	
Copper Coast	Barngarla / Narungga Nation / Ngadjuri Nation / Nukunu	- 10°S	Darwin	A	Ņ	1
Cosmos	Tjiwarl		Se .		1	
Forrestania	Ballardong (South West Settlement) / Marlinyu Ghoorlie / Ngadju	KIMBERLEY			_	
Fraser Range	Untiri Pulka / Upurli Upurli Nguratja and Ngadju	• Derby	Northern Territory			
Greenbushes	Karri Karrak and Wagyl Kaip (South West Settlement)	PATERSON Port Hedland		RAPTOR		
IDA Valley	Harrington-Smith on behalf of the Darlot Native Title Claim Group v State of Western Australia (No 2)	- 20°S		IRINDINA Queensland		20
Irindina	CLC (Eastern Arrernte)	– 110°E COSMOS (Ni) Western Australia	Alice Springs			
Kimberley	West Kimberley (Bunuba / Wanjina - Wunggurr Wilinggin / Warrwa Combined / Dambimangari)	Carnarvon		LAKE MACKAY		
	East Kimberley (Gooniyandi / Jaru / Koongie-Elvire / Purnulu / Yurriyangem Taam / Ngarrawanji / Malarngowem)	MT IDA HENDERSON	South Australia WESTERN GAW		Brisbane	
Kwinana (LiOH)	Gnaala Kala Booja (South West Settlement)	KWINANA (LiOH)		COPPER COAST		
Lake Campion	Ballardong (South West Settlement) / Marlinyu Ghoorlie	Pertr	FRASER RANGE	New South Wales		16
Lake Mackay	CLC (Kiwirrkurra / Warlpiri / Pintupi / Luritja)	Esperance	OVA (Ni-Cu-Co)	Adelaide	Sydney	
Nova	Ngadju	GREENBUSHES (Li₂ O) FOI	RRESTANIA (Ni)	Victoria Melbourne		
Paterson	Nyangumarta, Nyamal, Martu, Karnapyrri, Ngurrara and Nyiyaparli	GREENBUSHES	LAKE CAMPION	Wellourie		
Raptor	CLC (Warlpiri / Anmatyerre)	LEGEND Operations Cu-Co-	-Au REE			
South Perth Office	Whadjuk Noongar (South West Settlement)	- 40°S Exploration projects Ni-Cu- Study/construction Li ₂ O	-Co-Au	Tasmania	500 k	4 m
Western Gawler	Far West Coast	110°E 120°E	130°E	140°E 150°E	160°E	
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We Live our Purpose

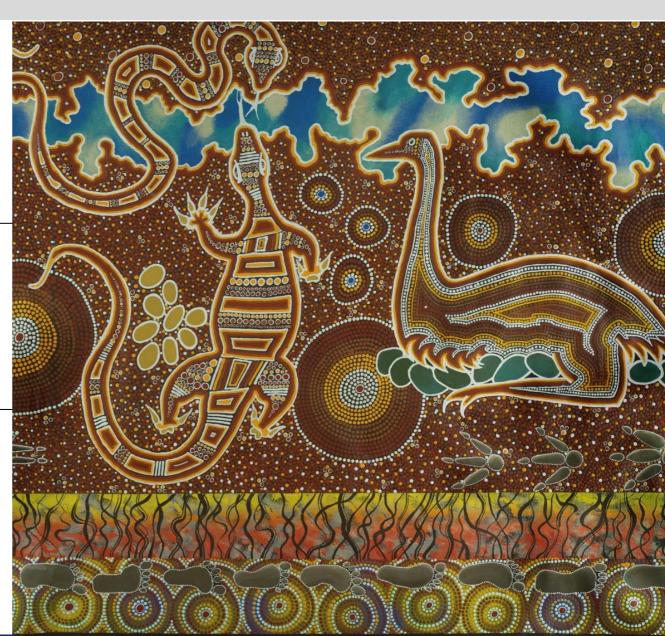
IGO values Ngadju peoples support for the Nova Project



IGO values greatly its relationship with the Ngadju Traditional Owners on whose lands we operate and acknowledges the rights and interests of Ngadju to protect and manage their cultural heritage

From exploration and discovery activities through to mine development, operation and closure, we respect the responsibilities and obligations the Ngadju People have for Country

IGO seek to operate not just in accordance with our legal and statutory obligations, but through fair and respectful engagement with Ngadju People.



Sirius & Ngadju Nova Mine Agreement 2014



- Native Title Compensation
- Cross Cultural Awareness Programs
- Community Engagement
- Employment
- Business Development Opportunities



Compensation, Culture and Community – Nova Mine

Maximising commitments to Ngadju



Ngadju Native Title Compensation

\$22.9 million since 2014

Ngadju Cross Cultural Training Program

- 2-day facilitated course at Nova.
- Commenced in 2017
- 5 courses in 2023 (Approx. 70 80 IGO Staff and Contractors)

Community Engagement

- Engagement activities with Ngadju Groups
- Community Giving Standards Norseman / Esperance
- NNTAC Bedding Donations



Training, Employment and Contracting – Nova Mine



Maximising opportunities for Ngadju to join IGO in Making a Difference

Aboriginal employment @ Nova = 14 Aboriginal Employees

7 Ngadju Employees

7 other Aboriginal Employees

Ngadju Employment Traineeship program (2-year Course)

- The program operates from the Nova mine with the aim of increasing employment opportunities
- Focus on on-the-job training and gaining work experience:
 - > Year 1: Flexible work placements
 - > Year 2: 12 months in the work area of most interest
- Intakes occur each year. 2023 Intake starts in July.

Ngadju Business Development

- Preference to the Ngadju Contracting Entity's tender where it:
 - 1. has adequate financial resources, management and technical skills;
 - 2. meets the minimum requirements specified in the scope of work; and
 - 3. a tender price is within 10% of the most commercially competitive tender for tenders up to the value of \$500,000.

IGO and Community

Community focused support for Traditional Owner Host Communities



Justine Graham and Ashley Taylor shared their stories with the students from the STARS Foundation, Clontarf Foundation and Follow the Dream about careers in mining at Esperance Senior High School.



IGO Nova and Ngadju engagement and support cont ...



Nova Operations Signage









Nova Life of Mine (LOM)

Approximately 3 years mine life yet



Q1 FY27 Nova LOM

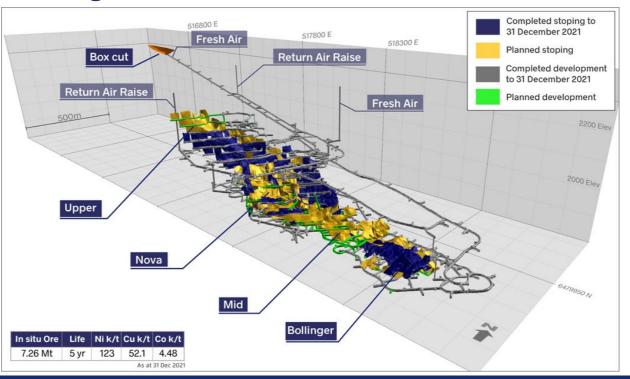
4.5Mt (down from 6.43M in FY 22)
Tonnes to Mine

4.5Mt (down from 6.45M in FY 22)
Tonnes to Mill

62500t (down from 91,087 in FY 22) Tonnes of Nickel in Concentrate to produce Nova is coming up to 10M tonnes mined and milled in about July this year over the life of mine to date

Very clear when Nova finishes, very focussed on running consistently until closure.

Moving towards mine closure in FY27





Nova Mine Closure Planning

Murray Penter June 2023

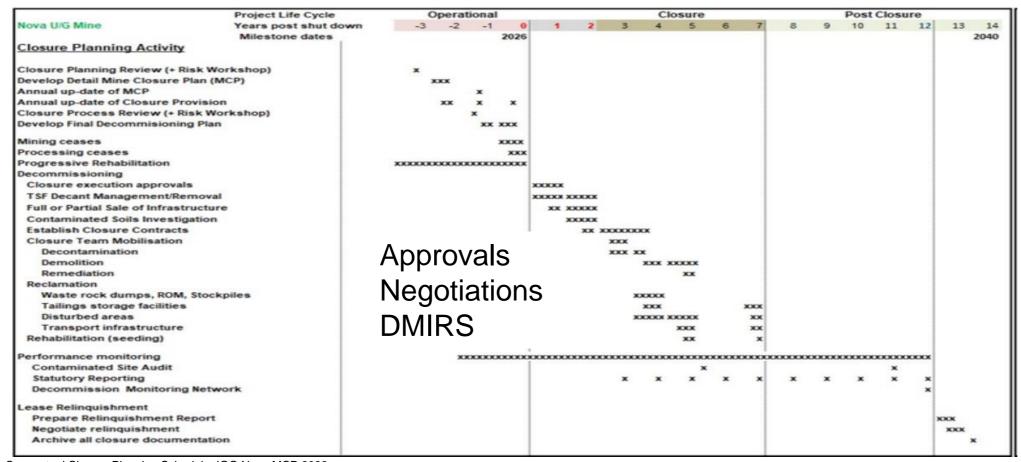


Timelines

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Updated Mine Closure Timeline

- 2023 Detailed Closure Execution Plan required three years out to DMIRS.
- 2026 Decommissioning Plan required at cessation of operation to DMIRS.
- 2026 on Closure phase, implementation of decommission plan, approvals, works, monitoring.



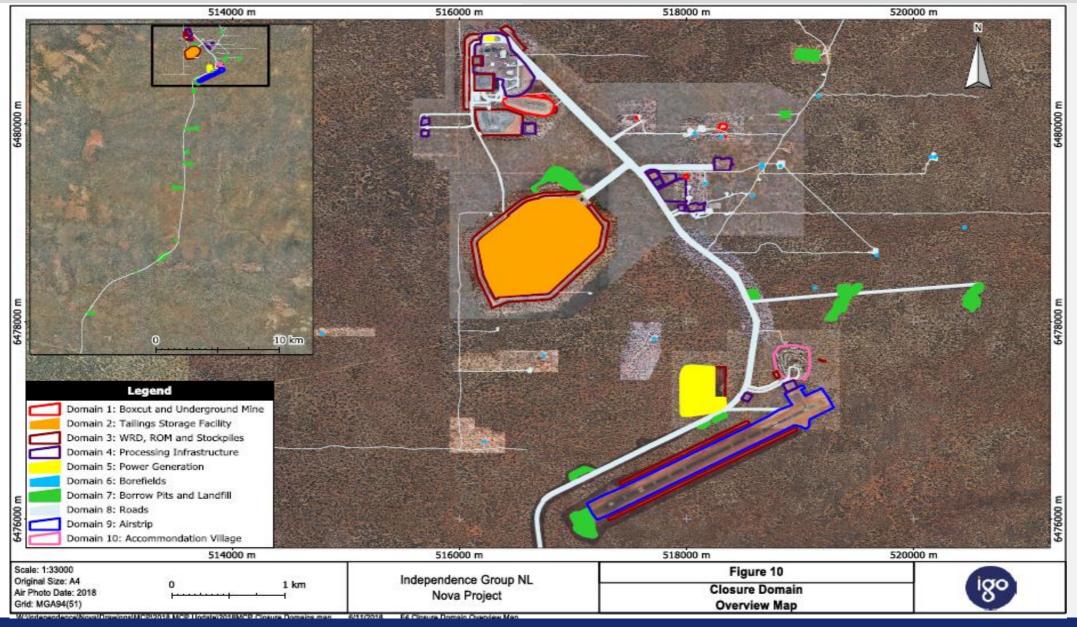
Conceptual Closure Planning Schedule, IGO Nova MCP 2022

Executive Summary

Current MCP timeframe Nova



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Cultural Heritage Management



May 2023 - New Ngadju and IGO Heritage Protection Agreement

Ngadju Regional Heritage Protection Agreement (NRHPA) between Ngadju Native Title Aboriginal Corporation RNTBC (NNTAC) and IGO Limited (IGO).

Provides for:

- 1. Reduced complexity for both IGO and NNTAC by replacing multiple heritage agreements
- Annual compensation for the impact of exploration on Ngadju's native title rights and interests based of the IGO land holding.
- 3. Consistent with the new Aboriginal Cultural Heritage Act (ACHA) which comes into force in July.
- 4. An efficient land access process particularly in relation to non-ground disturbing exploration.
- 5. Broad scale non-ground disturbing exploration is a critical component of IGO's exploration programs as we seek to urgently discover further resources to keep the Nova Mine operating beyond its current 2027 closure date.

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IGO's Innovate Reconciliation Action Plan



To be implemented 2023 - 2025

IGO's Innovate Reconciliation Action Plan (RAP) developed in consultation with Aboriginal representatives from across IGO's key operations and exploration projects during 2022-2023.

IGO's vision for reconciliation is strong and deep relationships and engagement with our host Traditional Owner communities, where we recognise, respect, and promote Aboriginal and Torres Strait Islander cultural heritage and deliver meaningful social and economic opportunities.

IGO will broaden its engagement and support for Aboriginal and Torres Strait Islander people beyond native title agreements to a more holistic and beneficial impact across our operational footprint.

IGO acknowledge and support constitutional recognition of Aboriginal and Torres Strait Islander peoples as the First Peoples of Australia and the Uluru Statement from the Heart.

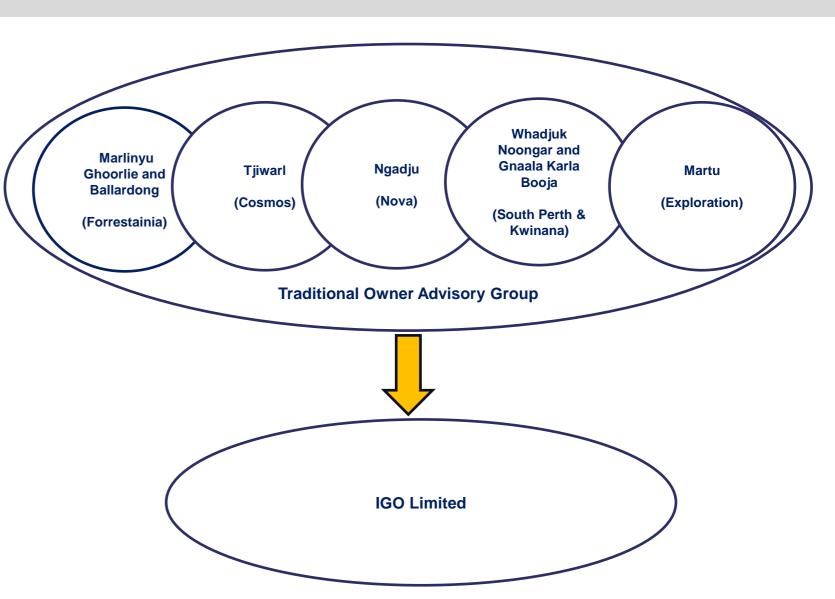
IGO RAP Priority Action

Establishment of Traditional Owner Advisory Group



Traditional Owner Advisory Group

- Traditional Owner Advisory Group representatives drawn from the Traditional Owner Groups
- 8 10 Representatives, meet once or twice a year
- The role of the Advisory Group is to meet with IGO to discuss, review and provide input into IGO's:
 - RAP performance;
 - · HR policies and procedures; and
 - Cross cultural training, awareness, and engagement initiatives.



IGO RAP Action

2023 and beyond





Ngadju Elders Relationship

Thank You



IGO look forward to continuing its positive and respectful relationship with the Ngadju Elders, and thanks you for your longstanding support for IGO's operations at Nova.





We believe in a world where people power makes amazing things happen. Where technology opens up new horizons and clean energy makes the planet a better place for every generation to come.

We are bold, passionate, fearless and fun – a smarter, kinder, more innovative company. Our work is making fundamental changes to the way communities all over the world grow, prosper and stay sustainable.

Our teams are finding and producing the specialist metals that will make energy storage mobile, efficient and effective enough to make long-term improvements to the lifestyle of hundreds of millions of people across the globe. How? New battery storage technology is finally unleashing the full potential of renewable energy by allowing power produced from sun, wind and other sources to be stored and used when and where it's needed.

This technology will impact future generations in ways we cannot yet imagine, improving people's quality of life and changing the way we live.

We believe in a green energy future and by delivering the metals needed for new age batteries, we are making it happen.

This is the IGO Difference.