

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED DECEMBER 31, 2009

In Rupees Lakh

PARTICULARS	Quarter ended December 31, 2009	Quarter ended December 31, 2008	Year to date i.e. 1.4.2009 to 31.12.2009 (Unaudited)	Year to date i.e. 1.4.2008 to 31.12.2008 (Unaudited)	Year ended March 31, 2009 (Audited)
	(Unaudited)	(Unaudited)			
Income from operations	40.31	351.86	480.90	1,039.51	1,285.39
Total income	40.31	351.86	480.90	1,039.51	1,285.39
a) Increase in unamortised/ unexploited/ unfinished content	19.71	-	19.71	-	(34.93)
b) Cost of content	120.43	310.93	549.54	963.26	1,340.95
c) Staff cost	28.54	31.32	84.87	97.62	123.58
d) Depreciation	4.90	4.54	14.31	13.90	17.60
e) Other expenditure	40.00	44.44	132.86	118.61	277.78
Total expenditure	213.58	391.23	801.29	1,193.39	1,724.98
Profit from operations before other income and interest	(173.27)	(39.73)	(320.39)	(153.88)	(439.59)
Other income	48.85	61.88	147.55	189.63	247.72
Profit before interest	(124.42)	22.51	(172.84)	35.75	(191.87)
Interest	18.77	0.71	42.46	2.43	3.01
Profit before tax	(143.19)	21.80	(215.30)	33.32	(194.88)
Tax expenses					
-Current	-	8.34	-	14.00	3.29
-Deferred	-	-	-	-	(26.49)
Net profit	(143.19)	13.46	(215.30)	19.32	(171.68)
Paid-up equity share capital (FV Rs 10)	1,446.70	1,446.70	1,446.70	1,446.70	1,446.70
Reserves excluding revaluation reserves	-	-	-	-	7,920.78
Net worth	-	-	-	-	9,367.48
Earning per share	*(0.99)	**0.09	*(1.49)	**0.14	*(1.19)
* Basic and diluted EPS on weighted average basis					
** Not annualised					
Public shareholding					
- Number of shares	9,290,124	9,482,726	9,290,124	9,482,726	9,402,726
- Percentage of shareholding	64.22	65.55	64.22	65.55	64.99
Promoters and promoter group shareholding					
a) Pledged/ encumbered					
Number of shares	-	-	-	-	-
-% of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
-% of shares (as a % of total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
Number of shares	5,176,876	4,984,274	5,176,876	4,984,274	5,064,274
-% of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-% of shares (as a % of total share capital of the company)	35.78	34.45	35.78	34.45	35.01

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on January 28, 2010 and limited review of the same has been carried out by the Statutory Auditors.
- There are no exceptional and extra ordinary items.
- Arbitration proceedings initiated by the Company against Prasar Bharati, in respect of bank guarantees encashed in the year 2000-01 for marketing of Olympic Games 2000 are ongoing. The Company has also initiated proceedings for recovery of loans and advances of Rs 46,753,181 which are pending before the Bombay High Court.
- The unaudited consolidated financial results (provisional) for the quarter and nine months ended December 31, 2009 are given below and are not subjected to limited review by the Auditors. Consolidated total income for the quarter ended December 31, 2009 is Rs 140.27 lakh, consolidated loss after tax is Rs 150.94 lakh and Basic EPS (not annualised) is Rs (1.04). Consolidated total income for the nine months ended December 31, 2009 is Rs 793.90 lakh, consolidated loss after tax is Rs 232.50 lakh and basic EPS (not annualised) is Rs (1.61).
- The Company operates under only one business segment viz content.
- There are no pending investor complaints. No investor complaint was received during the quarter.

 Mumbai
January 28, 2010

 Mahesh Vyas
Chief Manager/ Accounts

 Yatender Verma
VP/ Finance, Compliances and Legal Affairs

 Pallab Bhattacharya
Wholetime Director and CEO